£10,900,704 18 5

1929. NEW ZEALAND

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

AS AT

31st MARCH, 1929.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

Incorporated by Act of the General Assembly, 29th July, 1861.

Bankers to the Government of New Zealand.

AUTHORIZED CAPITAL. £ s. d. 529,988 10 Four-per-cent. stock (guaranteed by New Zealand Government) Preference A shares—500,000 at £1 ... 500,000 0 468,750937,500 . . Preference B shares—1,375,000 at £1 1,375,000 0 .. 0 . . 3,750,000 0 Ordinary shares—3,750,000 at £1 £7,561,238 10 6 SUBSCRIBED CAPITAL. Four-per-cent. guaranteed stock 529,988 10 Preference A shares issued to the New Zealand Government 500,000 0 234,375 0 468,750 0 C long-term mortgage shares issued to the New Zealand Government 0 D long-term mortgage shares Preference B shares issued to the New Zealand Government 1,375,000 3,750,000 0 0 Ordinary shares £6,858,113 10 6 CAPITAL PAID UP. Four-per-cent, guaranteed stock 529,988 10 6 Preference A shares 500,000 0 0 C long-term mortgage shares 234,375 0. ٠. D long-term mortgage shares 468,750 0 0 ٠. . . 1,375,000 0 0 Preference B shares ... Ordinary shares ... $3,750,000 \quad 0 \quad 0$. . s. d. 6,858,113 10 6 Reserve Fund .. 3,425,000 0 0 Undivided profits 617,591 7 11 4,042,591 7 11

BANK OF NEW ZEALAND.

" A "—Balance-sheet at 31st March, 1929.

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This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement marked "B."—A. P. Green, Chief Auditor.

"B."-PROFIT AND LOSS.

£ s. d. 1,149,162 6 S	£1,149,162 6 8	582,525 3 88		1,146,158 4 8	£1,728,683 8 4
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:		; ⁴³	2,128,605	982,447	
:			0 1 3	16 8 0 0 0 0 1 1	
:		 £ 1,916,600	212,004 18	9,520 to 157,396 4 2,810 0 333,866 9	
Balance at 31st March, 1928		Balance brought down Profits for year ended 31st March, 1929, after payment of and provision for all interest due and accrued on deposits, and provision for bad and doubtful debts, and other contingen- cies, for the annual donation to the Provident Fund, also for bonus to staff 1,916,600	Advances not now required, and recoveries Less— Salaries and allowances at Head Office and 238 branches and agencies Directors' remuneration, including London	Doard and local directors in Australia General expenses, including rent, stationery, telegrams, postages, travelling, repairs to premises, &c Audit Expenses Account Rates and taxes	
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£ s. d. 4,394 10 7 10,983 19 8 120,983 19 8 128,750 0 0 250,000 0 0 37,500 0 0 124,175 6 1	See	50,000 0 0 6,152 6 10 15,380 17 2 41,666 13 4 250,000 0 0	912,953 17 9 212,004 18 0 582,525 3 8	363,199 17 4	! ધ્ય ા !
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Dividend on C long-term mortgage shares Dividend on D long-term mortgage shares Dividend on preference B shares Bonus on preference B shares Dividend on ordinary share capital Bonus on ordinary share to a shares Amount transferred to Reserve Fund	Balance carried down	Twelve months' interest on guaranteed stock Dividend paid, 8th December, 1928— On preference A shares On C long-term mortgage shares On D long-term mortgage shares On preference B shares On preference B shares On ordinary shares	Balance, being profit on the ordinary operations of the bank for the year. To which has to be added— Provision previously made for certain doubtful advances not now required, and recoveries. Amount brought forward from last year.	Less dividend paid, as above	

FUND.
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£ s. d. 3,150,000 0 0 275,000 0 0	£3,425,000 0 0
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Balance per last statement Amount to be added from profits for year ended 31st March, 1929	
3,425,000 v 0	£3,425,000 0 0
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CERTIFICATES.

I, Arthur Richard Wenman Pennefather Green, the Chief Auditor of the Bank of New Zealand, do hereby certify—

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements. I am satisfied that they have been correctly compiled from the books and accounts of the bank and accounts of the state of the bank's affairs at the date thereof.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the bank's affairs at the date thereof.

3. That I have verified so much of the cash, investments, securities, and assets of the bank, or were then in transit.

Dated this 29th day of May, 1929.

A. P. Green, Chief Auditor.

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof. Dated this 29th day of May, 1929.

H. Buckleton, General Manager. N. Featherstone, Accountant.

Approximate Cost of Paper,-Preparation, not given; printing (460 copies), £5.

By Authority: W. A. G. Skinner, Government Printer, Wellington.—1929.

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