

	1928-29.	Per Cent. of Operating Revenue.	1927-28.	Per Cent. of Operating Revenue.	1926-27.	Per Cent. of Operating Revenue.
	£		£		£	
Maintenance—Way and works	1,111,229	14.77	1,147,067	15.62	1,074,334	14.47
Maintenance—Signals ...	112,206	1.49	102,871	1.40	100,861	1.36
Maintenance—Rolling-stock ..	1,424,165	18.93	1,380,726	18.80	1,303,444	17.56
Examination, lubrication, and lighting of vehicles	67,023	0.89	62,512	0.85	60,095	0.81
Transportation—Locomotive	1,583,770	21.05	1,599,562	21.78	1,609,257	21.68
Transportation—Traffic ..	1,825,965	24.26	1,760,459	23.97	1,752,998	23.61
Head Office and general charges	80,943	1.07	75,048	1.02	82,287	1.11
Superannuation subsidy ..	169,278	2.25	173,874	2.37	175,007	2.36
	6,374,579	84.71	6,302,119	85.81	6,158,283	82.96

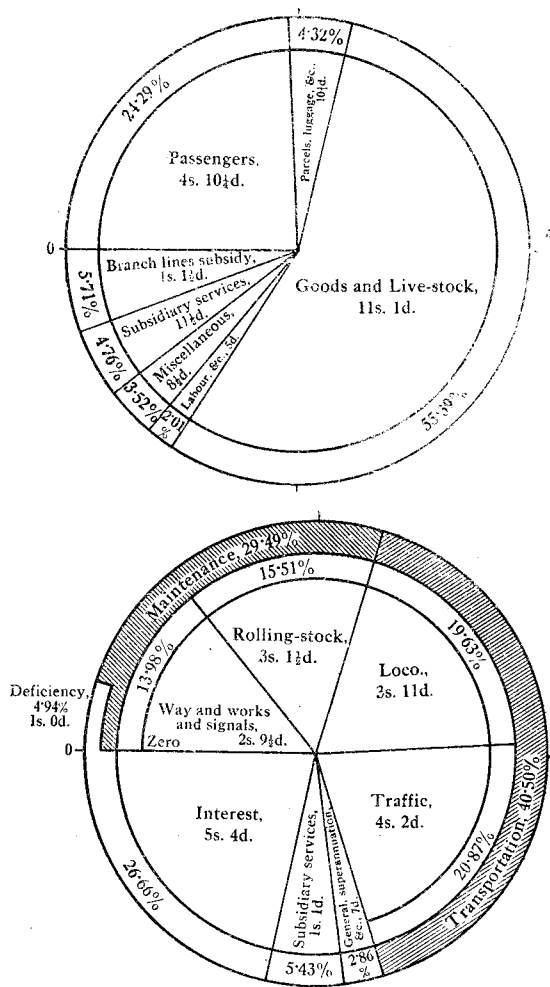
The operating expenditure per average mile open and per train-mile is as follows:—

	Per Average Mile open.	Per Train-mile.
	£	d.
1928-29	1,959	137.66
1927-28	1,983	139.55
1926-27	1,951	137.82

Subsidiary Services Expenditure.—The particulars of the expenditure in connection with subsidiary services are as follow:—

	1928-29.	1927-28.	1926-27.
	£	£	£
Lake Wakatipu steamers	17,425	15,627	15,859
Refreshment service	116,391	114,644	119,567
Advertising service	50,720	48,921	42,509
Departmental dwellings	170,073	162,263	137,547
Leases book-stalls, &c.	8,483	8,828	8,271
Road-motor services	111,712	32,721	8,844
	474,804	383,004	332,597

THE WHOLE UNDERTAKING.



TRAIN OPERATION.

