

STATEMENT NO. 1—continued.  
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1929.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Sundry creditors—			Sawmills—		
General creditors (including	290,187	18 7	Stocks of timber, &c.	..	..
unpaid wages) ..	19,881	6 11	Stores and material on hand—		258,828 19 0
Government Departments ..			Stores Branch ..	806,285	18 3
			Advertising Branch ..	1,611	4 6
Collections for refunds to—			Refreshment Branch ..	6,793	2 1
Harbour Boards, shipping com-			Training-school Hostel ..	71	7 2
panies, and other carriers ..	23,968	18 0			
Government Departments ..	1,062	10 0	Sundry assets—		814,761 12 0
			Advertising Branch ..	54,216	2 10
General Reserve Fund ..	..	..	Refreshment Branch ..	26,836	0 4
General Renewals, Betterments, and Depreciation	..	..	Housing Improvement ..	11,183	14 7
Funds ..	1,378,316	10 11			
Insurance Funds ..	1,358,921	12 1	Sundry debtors—		92,235 17 9
Sick Benefit Fund ..	43,316	6 8	Advances to capital ..	145,696	0 9
Items to be written off on receipt of parliamentary	..	..	Government Departments ..	10,277	3 7
authority ..	..	..	Advances under Hutt Valley		
			Lands Settlement Act, 1925	10,701	11 8
			Advances to Railway Em-		
			ployees under section 15 (5)		
			of the Government Railways		
			Act, 1927 ..	34,984	9 5
			Work in progress and sundry		
			debtors ..	60,443	4 2
			Less amounts paid in advance	262,102	9 7
				102,360	11 11
					159,741 17 8
			Accrued interest on investments	2,708	2 6
			Accrued subsidy on branch lines		
			and isolated sections ..	38,130	11 10
					40,838 14 4
			Outstanding at stations—		
			Cash in hand ..	78,058	16 9
			Freight owing by Government		
			Departments ..	47,422	14 9
			Freight owing by sundry		
			debtors ..	144,792	7 9
					270,273 19 3
			Investments	345,000	0 0
			Cash in Working Railways Ac-		
			count ..	340,236	1 6
					685,236 1 6
			Net Revenue Account	..	..
					802,830 19 9
					£3,124,748 1 3

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Chief Accountant.