

NEW ZEALAND STATE COAL-MINES—continued.

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1929.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off	Assets as per Balance-sheet, 1929.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1929.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery ..	98,210 9 0					
Less sales and loss by fire ..	2,291 6 11					
	95,919 2 1	95,919 2 1	..	147,583 4 11	..	..
Liverpool Colliery	298,570 4 8					
Less sales and loss by fire, &c.	3,644 13 3					
	294,925 11 5	190,817 18 4	104,107 13 1	66,276 17 4	..	10,081 4 4
Seddonville Colliery ..	38,243 2 5					
Less sales	548 17 0					
	37,694 5 5	37,694 5 5	..	..	37,451 12 1	..
Briquette-works property ..	16,135 2 6					
Less sales of plant ..	2,066 5 0					
	14,068 17 6	14,068 17 6	..	..	22,660 18 10	
Prospecting on State Coal Reserve	113 11 10	..	113 11 10	..	..	..
Plant, buildings, &c., on hire ..	4,763 5 4	1,137 3 0	3,626 2 4	61 13 6	..	..
Charming Creek prospecting ..	5,956 18 6	5,956 18 6	..	..	5,954 11 8	..
James Colliery	66,628 0 6					
Less sales and transfers, &c.	475 14 6					
	66,152 6 0	20,654 14 6	45,497 11 6	..	221 3 0	4,668 19 4
MacDonald Colliery ..	89,481 18 11	2,980 6 9	86,501 12 2	..	2,859 11 4	..
Wellington Depot property ..	18,906 1 5					
Less sales and transfers ..	863 14 9					
	18,042 6 8	7,702 3 3	10,340 3 5	..	4,120 0 9	1,275 16 3
Christchurch Depot property ..	13,298 4 1					
Less sales and loss on horses, &c.	253 19 0					
	13,044 5 1	7,331 7 9	5,712 17 4	7,621 13 6	..	2,306 7 4
Wanganui Depot property ..	3,731 15 3					
Less sales and loss on horses, &c.	174 12 5					
	3,557 2 10	2,640 9 5	916 13 5	..	740 3 4	159 4 0
Dunedin Depot property ..	2,023 3 7					
Less sale of plant ..	641 10 0					
	1,381 13 7	1,381 13 7	..	..	4,248 3 5	..
Hulks property	4,033 15 5					
Less sales	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,786 12 11	..	..
Office furniture	189 13 9					
Less sales	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total ..	660,285 7 2					
Less losses and sales	12,926 14 10					
	647,358 12 4	390,542 7 3	256,816 5 1			
Royalties (from 1/4/28 only) ..	..	..	..	3,384 3 9	..	..
Interest on investments ..	..	..	..	15,107 13 11	..	..
Discounts .. ..	..	..	..	13 2 9	..	..
Cash lost (highway robbery) ..	..	..	..	..	89 0 1	..
Totals, profit and loss ..	..	..	..	241,835 2 7	78,517 13 3	..
Balance, profits over losses ..	..	..	..	..	163,317 9 4	..
				241,835 2 7	241,835 2 7	
Carried forward ..	..	..	256,816 5 1	..	..	18,491 11 3