

SECURITIES HELD BY THE NEW ZEALAND GOVERNMENT INSURANCE OFFICE—*continued.*

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, Renewed, or Redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest				
Brought forward .. .. .	..	%	£	£	£	£
		..	1,942,086	90,006	38,606	1,993,486
<i>Local Authorities Securities—continued.</i>						
HARBOUR BOARD.						
Wellington	28/8/46	4½	29,800	..	900	28,900
DRAINAGE BOARDS.						
Buckley	1/5/39	5	600	..	..	600
Taieri	31/7/51	5	1,233	..	28	1,205
ELECTRIC-POWER BOARDS.						
Central Hawke's Bay	31/3/61	6	48,498	..	489	48,009
"	1/3/62	6	39,167	..	369	38,798
Horowhenua	31/8/61	6	38,986	..	381	38,605
"	31/5/62	6	39,344	..	358	38,986
"	31/8/62	6	20,000	..	..	20,000*
Hutt Valley	1/5/62	6	29,508	..	269	29,239
"	1/2/62	6	19,584	..	185	19,399
"	1/7/62	6	50,000	..	..	50,000*
"	1/11/62	6	4,000	..	..	4,000*
"	1/2/63	6	20,000	..	..	20,000*
Otago Central	1/6/62	6	14,754	..	14,754	..
"	1/12/62	6	10,000	..	..	10,000*
Springs, Ellesmere	1/8/62	6	29,508	..	29,508	..
Taranaki	28/9/60	6	48,498	..	489	48,009
"	1/10/61	6	48,959	..	461	48,498
"	1/10/62	6	35,000	..	..	35,000*
Tararua	31/3/57	6	25,000	..	..	25,000
"	1/2/59	6	15,000	..	..	15,000
Wairarapa	30/4/61	6	99,687	..	973	98,714
"	1/8/62	6	10,000	..	..	10,000*
"	31/12/61	6	15,667	..	148	15,519
Wairoa	1/9/61	6	4,873	..	47	4,826
"	1/12/62	6	15,000	..	..	15,000*
Wanganui-Rangitikei	1/5/61	6	48,732	..	475	48,257
"	1/1/62	6	24,480	..	231	24,249
<i>Miscellaneous Securities.</i>						
Landed and house property (freehold)	Various	Var.	140,386	..	276	140,110
Landed and house property (leasehold)	"	"	1,775	..	..	1,775
Properties acquired on default by mortgagors	"	"	19,420	..	14,338	5,082
Mortgages	"	"	2,944,656	432,621	159,941	3,217,336
SECURITIES HELD IN LONDON.						
New Zealand 3-per-cent. Consolidated Stock inscribed at Bank of England	1/4/45	3	625,900	..	..	625,900
			6,460,101	522,627	263,226	6,719,502

* A sinking-fund policy for repayment of the loan at maturity is in existence.

PUBLIC SECURITIES HELD BY THE MINES DEPARTMENT.

Particulars of Security.			Amount held as at 31st March, 1928.	Purchased or issued in Renewal.	Sold, renewed, or redeemed.	Amount held as at 31st March, 1929.
Nature of Security.	Maturity Date.	Rate of Interest				
State Coal-mines Account—		%	£	£	£	£
Mortgages, housing loans to State coal-miners ..	Various	5¾	4,133	1,500	152	5,481
Agreements to purchase cottages by State coal-miners	"	6	633	..	132	501
Mining Advances Account—						
Mortgages to mining companies	"	5½	26,285	89	4,000	22,374
Mines Department—						
Blenheim Oil-well Reclamation, Ltd.—Agreement to purchase Blenheim oil-well	"	6	400	..	150	250
Westland Power Board—Agreement to purchase Waimea-Kumara water-races	31/7/52	5½	6,370	..	260	6,110
Hikurangi Coal Co.—Agreement, together with continuing guarantee to repay advance .. .. .	..	6	1,000	..	1,000	..
			38,821	1,589	5,694	34,716