

SESSION I, 23RD PARLIAMENT.

1928.

NEW ZEALAND

FINANCIAL STATEMENT.

(Laid on the Table by leave of the House.)

I DESIRE to make a brief statement of the public finances under the following heads of—

- (1) Revenue and expenditure of the Ordinary Revenue Account for seven months of present financial year :
- (2) Public-works expenditure for current year :
- (3) Public debt and loan expenditure :
- (4) Economic and general financial position.

CONSOLIDATED FUND.—ORDINARY REVENUE ACCOUNT.

REVENUE.

From the 1st April to the 31st October, 1928, the revenue collected was £10,352,417, as under :—

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Customs	4,291,309
Beer duty	325,390
Motor-vehicles—duties, licenses, &c.	705,509
Stamp and death duties	1,890,257
Land-tax	74,775
Income-tax	425,115
Registration and other fees	87,793
Marine	59,105
Interest on public moneys	327,787
Interest on railway capital liability	1,122,725
Interest on capital liability, postal and telegraph	216,000
Interest on the Public Debt Redemption Fund	410,625
Rents of buildings	12,381
Tourist and health resorts	28,140
Miscellaneous	71,790
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	10,048,701
Territorial revenue	107,091
Departmental receipts	190,270
Recoveries on account of expenditure of previous years	6,355
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	£10,352,417
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