1928. NEW ZEALAND.

BALANCE-SHEET

OF THE

BANK OF NEW ZEALAND

AS AT

31st MARCH, 1928.

Laid before both Houses of the General Assembly in pursuance of Section 24 of the Bank of New Zealand and Banking Act Amendment Act, 1898.

BANK OF NEW ZEALAND.

Incorporated by Act of the General Assembly, 29th July, 1861.

Bankers to the Government of New Zealand.

			AUTH	ORIZEI	CAPITAL					a		,
T		1 37		1.0						£	-	d.
								٠.	. ,			
Preference A shares—500					• •					,		
C long-term mortgage shares—468,750 at										468,750	0	0
D long-term mortgage shares—937,500 at										937,500	0	0
Preference B shares—1,375,000 at £1 Ordinary shares—3,750,000 at £1									٠.	1,375,000	0	0
										3,750,000	0	0
•												
										£7,561,238	10	6
			Surse	RIBED	CAPITAL.					£	s.	d.
Four-per-cent guaranteed	d stools		оодас	MIDED	OMITIAL.	•				529,988		u. 6
Preference A shares issue		Now 7	Zaolona	I Covo	rnmont	• •	• •		• •	500,000		0
							n+		• •	,	0	-
C long-term mortgage sh						пше	ent		• •	234,375	0	0
D long-term mortgage sh		NT		1.0		٠.	• •		• •	468,750	0	0
Preference B shares issue	ed to the	New Z	Lealand	1 Gove	rnment	• •			• •	1,375,000	0	0
Ordinary shares	• •	• •	•	•	• •	• •	• •		• •	3,750,000	0	0
										PC 050 112	10	
								•		£6,858,113	10	6
			Саріт	AL PA	ID UP.					£	s.	d.
Four-per-cent. guarantee	$_{ m d\ stock}$									529,988	10	6
Preference A shares										500,000	0	0
C long-term mortgage sha	ares									175,781	5	0
D long-term mortgage sh										440,428	10	0
Preference B shares										1,375,000	0	0
Ordinary shares										3,750,000	Ō	0
oranicity situres												
							£	s.	d.	6,771,198	5	6
Reserve Fund							3,150,000	0	0	5,111,100	U	J
Undivided profits	• •	• •	•	•	• •	• •	582,525	3	8			
Ondivided pronos	••	• •	•	•	• •	• •		_		3,732,525	3	8
									£	210,503,723	9	2

BANK OF NEW ZEALAND.

"А."—Вадалсе-sheet as at 31st Максн, 1928.

2 S. d. 7,527,425 19 4 81,628 10 0 40,603 0 0 199,635 0 2 5,530 16 6 5,530 16 6 3,644,300 2 5 2,068,132 5 6 2,068,132 5 6 2,068,132 5 7	2 3 3 111 1 10 10 15 15
£ s. d 7,119,804 16 8 2,885,327 8 10	:::::::
	Multinerpal and other locar bourses securities Bills discounted Other advances and securities and debts due to the bank, after deducting provision for bad and doubtful debts. Remittances in transit between branches Landed property, premises, &c. Liabilities of customers for acceptances, per contra Long-term Mortgage Department
بن م م م م	3,025,824 3 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
£ s. d. 529,988 10 6 500,000 0 0 175,781 5 0 440,428 10 0 1,375,000 0 0 3,750,000 0 0	::::::::::
Liabilities. 4. per-cent guaranteed stock Preference A fully paid £1 shares issued to the New Zealand Government C long-term mortgage shares issued to the New Zealand Government, paid up D long-term mortgage shares— E s. d. Paid up Preference B fully paid £1 shares issued to the New Zealand Government Ordinary shares of £1 fully paid	Reserve Fund Notes in circulation Deposita Balannes due to other banks Contingencies) Contingencies) London Office acceptances under credits. Lansfers from Long-term Mortgage Department Balance of profit and loss

LONG-TERM MORTGAGE DEPARTMENT.

This is the balance-sheet referred to in the certificate on attached Profit and Loss Statement marked "B."-A. P. Green, Chief Auditor.

HEMPTON, Acting General Manager. A. Hempton, Acting General M. Featherstone, Accountant.

Loss.
AND
PROFIT
"B"

4	19	2 10	∞] :	d. 111	4 ") ints
1,214,803 3	584,655 12 10	936,588 7	£1,521,244 0	£ s. 3,025,000 0 0 824 13 124,175 6 £3,150,000 0	et (marked ", ooks and accou
:		953,791 13 11		:::'*	oing balance-she
:	1,816,869 7 111 73,510 13 10 466,380 2 6 9,312 10 0	151,844 0 5 2,915 18 4 323,339 2 8		s and unallotted) st March, 1928	mined the foregon correctly complete the correct control of the correct control of the correct
Dalance at 618t March, 1927	Balance brought down Profits for year ended 31st March, 1928, including recoveries, and after payment of and provision for all interest due and accrued on deposits, provision for bad and doubtful debts, and other contingencies, for the annual donation to the Provident Fund, also for bonus to staff Surplus on realization and on maturity of Government and other securities Less—Salaries and allowances at Head Office and 237 branches and agencies Directors' remuneration, including London Board	General expenses, including rein, stationery, telegrams, postages, travelling, repairs to premises, &c Audit Expenses Account Rates and taxes	FUND.	Balance per last statement Premium on D long-term morigage slares (fractions and unallotted) Amount to be added from profits for year ended 31st March, 1928	CERTIFICATES. fealand, and statements, we are satisfied that they have been correctly compiled from the books and accounts for the bank and accounts of the bank and accounts
630,147 10 6 584,655 12 10	21,199 8 11 350,882 5 1	1,149,162 6 8	£1,521,244 0 8 RESERVE F1	3,150,000 0 0 0 23,150,000 0 0 0	CERTIFE of New Zealand,
2,878 18 1 2,185 5 9 120,833 6 8 18,750 0 0 256,000 0 0 37,500 0 0	0 8 4 0 1 0			:	f Auditor of the Banl
:::::::::::::::::::::::::::::::::::::::	ns of the bank	: :		:	Green, the Chief
Dividend on C long-term mortgage shares Dividend on D long-term mortgage shares Dividend on preference B shares Bonus on preference B shares Dividend on ordinary share capital Sonus on ordinary shares Amount transferred to Reserve Fund Balance carried down	Twelve months' interest on guaranteed stock Dividend paid, 3rd December, 1927— On preference A shares On C long-term mortgage shares On Dong-term mortgage shares On preference B shares On ordinary shares On ordinary shares To which has to be added— Surplus on realization and on maturity of Government and other securities	Amount brought forward from fast year Less dividend paid, as above		; · · · :	CERTIFE I, Arthur Richard Wenman Pennefather Green, the Chief Auditor of the Bank of New Zealand, every certify— I That harm condults assumined the forcering halongs these transland "A", and stetements

1. That, having carefully examined the foregoing balance-sheet (marked "A") and statements, I am satisfied that they have been correctly compiled from the books and accounts of the bank.

2. That I am also satisfied that the said balance-sheet is a full and fair balance-sheet, properly

We hereby certify that, having carefully examined the foregoing balance-sheet (marked "A") and statements, we are satisfied that they have been correctly compiled from the books and accounts of the bank, and that the balance-sheet is a full and fair balance-sheet, properly drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof. Dated this 28th day of May, 1928.

3. That I have verified so much of the cash, investments, securities, and assets of the bank as at the date of the said balance-sheet were held at the Head Office in Wellington, and have had access drawn up, and exhibits a true and correct view of the state of the bank's affairs at the date thereof

to certified returns of so much thereof as were then held at the various branches and agencies of the

A. P. GREEN, Chief Auditor.

Dated this 30th day of May, 1928.

bank, or were then in transit.

Approximate Cost of Paper.—Preparation, not given; printing (450 copies), £6 10s.

