Balance-sheet—continued.

Statement 'No. 2.

Liabilities.			£	s.	d.
Endowment sales			 10,534	12	7
Endowment royalties			 710	2	8
General Endowment Fund			 2,481	11	3
Engineering building reserve			 1,234	1	0
Depreciation and Endowmen	t Fund		 5,165	4	0
Student fees in advance			 2	10	0
Auckland Brick-manufacture	rs' Scho	larship	 130	0	0
Journalism prize			 10	5	0
John Court Scholarship			 1,000	0	0
Revenue funds as at 31st De	ecember	, 1927	 595	8	11
		-			

110. 2.						
Assets.						
Endowment Sales Investment—	£	~	a	£		a
Auckland City Council debentures,	r	ъ.	u.	.L	ъ.	α,
5 non cont	10,200	Δ	0			
5 per cent	10,200	U	()			
Auckiand Electric-power Board	300	Δ	Δ			
debentures, $5\frac{1}{2}$ per cent Fixed deposit		12				
rixed deposit				10 594	10	-
Undowment revolties investment				10,534	1 -	,
Endowment royalties investment—						
Northcote Borough Council de- bentures, 6 per cent.	400	α	0			
Waitemata County Council de-	300	1,				
bentures, 6 per cent	100	0	0			
Auckland City Council debentures	100	.,	.,			
5½ per cent	100	0	0			
og per conter				600	0	0
General Endowment Fund invest-				•		
ment—						
Auckland City Council debentures,						
$5\frac{1}{2}$ per cent	2,400	()	0			
Auckland Savings-bank (tempo-	,					
rary)	81	11	3			
• •				2,481	11	3
Engineering Building Fund invest-						
ment—						
Auckland City Council debentures,						
$5\frac{1}{2}$ per cent	1,200	0	()			
Auckland Savings-bank (tempo-						
rary)	34	1	0			
• •				1,234	1	0
Depreciation and Endowment Fund						
investment—						
Mortgages	425	0	0			
Auckland City Council debentures,						
5½ per cent	400	0	()			
Ellerslie Town Board debentures,						
6 per cent	1,000		0			
War-Ioan certificates	5					
Buckland property	1,735	U	0			
Post Office Savings-bank (tempo-	1 #00	Λ	0			
rary)	1,600			s 145	4	0
Dhyrian notes in steel				5,165 28		5
Physics notes in stock	• •			13		0
Law notes in stock	•	•		1.0	ΙV	U
Endowment rent—						
Accrued	151	12	6			
Arrears	162					
11110013				313	12	6
Mortgage interest accrued				6		$\overset{\circ}{2}$
Student fees				18		ō
Grant, Professor of Education, due				212	10	0
School of Engineering—						
Capitation				87	10	0
Test fees				10	10	0
Cash at Bank of New Zealand	998	3	7			
Less unpresented cheques	53	9	2			
	944	14	5			
Less School Forestry Fund,						
£502 16s. 6d., and Medical						
Library Fund, £310 17s. 5d	813	13	11			
0 1 4 D 4 OW 0 1 1 1 2 2	131	0	6			
Cash at Post Office Savings-bank—	ae	+	Δ			
General	26 1 000	7	0			
John Court Scholarship	1,000			1,157	7	6
				1,107		
			4	21,863	15	5
			-			

£21,863 15 5