

CAPITAL ACCOUNT AND BALANCE-SHEET AS AT 31ST MARCH, 1928.

Capital Account.

	Expenditure to 31st March, 1927.	Expenditure during Year ended 31st March, 1928.	Total.		Receipts to 31st March, 1927.	Receipts during Year ended 31st March, 1928.	Total.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Bruce Road.	6,549 0 10	184 17 6	6,733 18 4	Park buildings taken over from Tourist Department	1,005 0 0	..	1,005 0 0
Ohakune Track improve- ment	451 18 6	70 10 0	522 8 6	Park equipment taken over from Tourist Department	44 16 0	..	44 16 0
Telephone-line construc- tion	255 10 6	..	255 10 6	Erua milling-timber ..	3,641 3 4	..	3,641 3 4
Tracks, bridges, &c. . .	171 4 3	4 1 4	175 5 7	Bruce Estate Trustees	1,150 0 0	500 0 0	1,650 0 0
Surveys	139 19 11	..	139 19 11	Subsidies from local authorities	2,000 0 0	..	2,000 0 0
Buildings	1,174 14 10	..	1,174 14 10	Government grants and subsidies	4,139 19 11	1,700 0 0	5,839 19 11
Buildings erected by Tourist Department	1,005 0 0	..	1,005 0 0	Miscellaneous receipts	154 3 6	2 10 0	156 13 6
Equipment, £438 13s. 7d; less value written off, £5 3s.	433 10 7	25 11 9	459 2 4	Revenue contribution to capital	203 16 0	19 19 1	223 15 1
Equipment purchased by Tourist Depart- ment, £44 16s.; less value written off, £27 16s.	17 0 0	..	17 0 0				
Handbook on park ..	100 0 0	Cr. 100 0 0	..				
			10,483 0 0				
Balance carried down	..	..	4,078 7 10				
			14,561 7 10				14,561 7 10

Balance-sheet.

<i>Liabilities.</i>				£ s. d.	<i>Assets.</i>				£ s. d.
Capital Account—Balance at credit	..	..	..	4,078 7 10	Handbook on park—Value of stock	..	..	..	469 10 0
Depreciation reserve ..	..	..	..	779 15 3	Horse .. .. .	..	..	..	5 0 0
Sundry creditors .. ..	..	..	..	5 13 8	Sundry debtors .. ..	..	..	..	28 18 8
					Cash in hands of Board's representa- tives at Ohakune and National Park	£ s. d.			37 5 6
					Cash in Bank of New Zealand—				
					Current Account .. ..	..	..	84 17 6	
					Fixed deposit .. .. .	..	..	3,300 0 0	
					Cash in Post Office Savings-bank ..	938 5 1			
									4,360 8 1
				£4,863 16 9					£4,863 16 9

NOTE.—The buildings are on Crown Land, the control and management of which is vested in the Board.

J. B. THOMPSON,

Chairman, Tongariro National Park Board.

H. SECKER,

Treasurer, Tongariro National Park Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

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