

LAND FOR SETTLEMENTS ACCOUNT (DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1928.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s.	d.		£	s.	d.
To Balance at 1st April, 1927—				By Administration expenses	2,095	19	7
Cash in Public Account ..	23,273	11	6	Land for settlement of discharged soldiers—			
Investment Account ..	95,000	0	0	Vote, "Expenses"	1,362	13	7
				Land Laws Amendment Act, 1927, section 20,			
Receipts—				Discharged Soldiers Settlement Amend-			
Rents, &c. ..	74,149	9	7	ment Act, 1923, section 20 (4)—			
Sales ..	1,078	16	4	Amount recouped to Discharged Soldiers			
Interest on sales ..	494	8	11	Settlement Account in respect of amount			
Miscellaneous ..	575	10	6	added to capital value of land ..	6,130	18	1
				Road access, &c., to settlements ..	9,343	6	1
Section 49 (4), Land for Settlements Act,				Refunds of revenue	1,386	0	5
1925—Amount received in respect of				Public Revenue Act, 1926, section 139—			
settlement land converted into ordinary				Interest recouped to Consolidated Fund ..	50,000	0	0
Crown lands				Amortization of debt—Securities redeemed			
Interest on securities and investments ..	6,830	12	1	and cancelled	100,000	0	0
Temporary transfers to other Accounts—				Balance at 31st March, 1928—	£	s.	d.
Adjustments consequent upon Finance Act,				Cash in Public Account ..	6,889	18	3
1927 (No. 2), section 16	20,000	0	0	Investment Account ..	45,000	0	0
Credits in aid—Vote, "Land for settlement of							
discharged soldiers' expenses"	637	11	0		51,889	18	3
	£222,208	16	0		£222,208	16	0

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1928.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	1,849	7	2	By Accrued rents, &c.	85,339	18	5
Improvements to settlements (Vote, "Ex-				Accrued royalties	120	7	4
penses")	732	10	7	Interest on sales	639	18	3
Interest on loans	131,272	3	11	Interest on investments	6,813	12	1
Irrecoverable rents	7,933	14	4	Interest allowed on sinking-fund contributions	1,251	5	1
Losses under Deteriorated				Balance carried down	227,903	12	10
Lands Act, 1925—							
Reductions in value of land	18,140	0	0				
Reductions in value of							
buildings	515	0	0				
Remissions of rent	292	1	7				
Rents written off	2,576	6	8				
	21,523	8	3				
Miscellaneous expenses	278	7	5				
Rebates	5,137	14	4				
Remissions of rent	3,341	8	0				
Reserve for losses on revaluation of properties	150,000	0	0				
	£322,068	14	0		£322,068	14	0
	£	s.	d.		£	s.	d.
To Balance brought down	227,903	12	10	By Interest allowed on sinking-fund contributions			
Balance from previous year	289,351	17	1	to 31st March, 1927	4,106	6	2
				Accumulated revenue loss written off under			
				Finance Act, 1927 (No. 2), section 22 ..	289,351	17	1
				Balance carried forward	223,797	6	8
	£517,255	9	11		£517,255	9	11