

COMPARISON OF THE FOREST INCOME AND EXPENDITURES FOR THE PERIOD 1922-28.

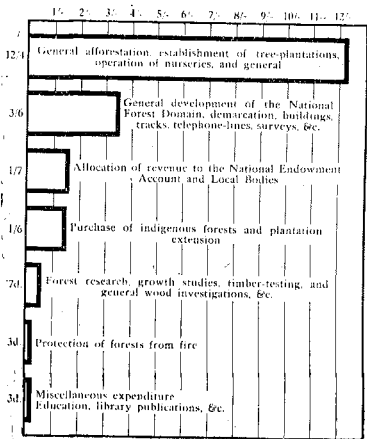


DIAGRAM SHOWING THE APPORTIONMENT OF EACH £1 OF THE SERVICE EXPENDITURE FOR THE FISCAL YEAR ENDED 31ST MARCH, 1928.

Counties' Share in State Forest Timber-sale Receipts.

In accordance with the provisions of section 17 of the Finance Act, 1924, an amount of £6,982 17s. 4d. was paid to thirty-three local authorities during the year under review.

The counties are entitled to one-fifth of the net proceeds of rents, royalties, and sales of native timber growing on Crown lands set apart by Proclamation as State forest or provisional State forest. The counties have submitted proposals to expend the above sum mainly on improvements to roads providing access to State forests, and therefore to the benefit of backblock settlers.

National Endowment Account's Share in State Forest Timber-sale Receipts.

The National Endowment Account has benefited by the receipt of £13,884 15s. 9d., being the net proceeds, in accordance with section 39 of the Forests Act, 1921-22, of timber sales and royalties from national-endowment lands being administered by the Service.

3. OPERATION.

Timber-sales.

The attached schedule shows a marked falling-off in the quantity of timber sold and the quantity cut from State forests during 1927-28, as compared with previous years, and is striking evidence of the depression through which the milling industry has been passing.

Fiscal Year.		Number of Sales.	Value of Timber sold during the Year.	Quantity of Timber sold during the Year.	Receipts from all Timber Licenses in Force during the Year.	Quantity cut from State Forests during the Year.
			£	Feet, B.M.	£	Feet, B.M.
1927-28	49	34,000	24,310,100	91,282	36,654,000
1926-27	52	52,125	43,144,000	103,524	64,639,000
1925-26	65	80,565	73,659,000	130,132	79,009,000
1924-25	54	96,158	69,253,000	134,731	102,369,900
1923-24	61	266,388	212,085,000	68,295	52,297,000
1922-23	52	95,357	78,830,000	47,462	..
1921-22	40	38,208	35,669,000	24,320	..
1920-21	5	17,055	6,987,000	16,815	..

NOTE.—Receipts shown above for the periods 1920-21 to 1923-24 do not include the half-share of receipts paid into the National Endowment Account from State forests on national-endowment lands.

Reference to the attached graphs shows the quantities of the various species comprised in Forest Service timber-sales for the last two years.