

The amount paid for management and office salaries (Head Office and mines) totalled .. .. .	£ 3,947
The gross capital expenditure on the whole undertaking to the 31st March last was .. .. .	628,769
The total depreciation written off to date (equal to 60 per cent. on the gross capital expenditure) amounts to .. .. .	377,874
The debenture and loan capital stands at .. .. .	227,601
The net profits of the State Coal-mines Account from inception to the 31st March, 1928, are .. .. .	151,049
The net profit for the year ended 31st March, 1928, was .. .. .	21,806
The sinking fund is in credit .. .. .	62,338
General reserve stands at .. .. .	81,972
The amount at credit of Profit and Loss is .. .. .	17,254
The cash in hand and in the Public Account at the 31st March last was (last year £10,566) .. .. .	22,098
The present net book value of permanent or fixed assets is .. .. .	250,895

## TABLES TO ACCOMPANY MINES STATEMENT.

### No. 1.

TABLE SHOWING THE QUANTITY AND VALUE OF GOLD AND OTHER MINERALS EXPORTED DURING THE YEARS ENDED THE 31ST DECEMBER, 1927 AND 1926, AND THE TOTAL VALUE SINCE THE 1ST JANUARY, 1853. THE COAL-OUTPUT IS ALSO INCLUDED.

Name of Metal or Mineral.	For Year ended the 31st December, 1927.		For Year ended the 31st December, 1926.		Total from the 1st January, 1853, to the 31st December, 1927.	
	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.
Precious metals—	Oz.	£	Oz.	£	Oz.	£
Gold* .. .. .	130,171	534,639	125,777	516,207	23,546,735	92,938,038
Silver .. .. .	427,358	42,589	425,287	51,236	25,980,821	3,059,249
Total gold and silver ..	557,529	577,228	551,064	567,443	49,527,556	95,997,287
Mineral produce, including kauri-gum—	Tons.	£	Tons.	£	Tons.	£
Copper-ore .. .. .	..	..	..	..	1,504	19,390
Chrome-ore .. .. .	..	..	..	..	5,869	38,002
Antimony-ore .. .. .	..	..	..	..	3,781	55,045
Manganese-ore .. .. .	..	..	..	..	19,380	61,994
Hæmatite ore .. .. .	..	..	..	..	77	469
Tungsten-ore .. .. .	12 $\frac{10}{20}$	821	13 $\frac{8}{20}$	998	2,397 $\frac{4}{20}$	305,944
Quicksilver .. .. .	..	..	..	..	16 $\frac{12}{20}$	8,336
Sulphur (crude) .. .. .	..	..	..	..	4,927	13,241
Mixed minerals† .. .. .	1,760 $\frac{9}{20}$	6,636	2,382 $\frac{18}{20}$	9,761	79,016	331,623
Coal (New Zealand) exported	143,440	221,253	183,008	285,909	5,934,191	6,427,308
Coke exported .. .. .	19	69	230	505	17,603	27,583
Coal, output of mines in Dominion (less exports)	2,223,300	2,223,300	2,056,991	2,056,991	60,391,891	40,810,813
Oil-shale .. .. .	..	..	..	..	14,444	7,236
Kauri-gum .. .. .	4,674	278,632	4,877	332,765	403,973	22,134,383
Total quantity and value of minerals	2,373,205 $\frac{19}{20}$	2,730,711	2,247,502 $\frac{6}{20}$	2,686,929	66,879,069 $\frac{18}{20}$	70,241,367
Value of gold and silver, as above	..	577,228	..	567,443	..	95,997,287
Total value of minerals, including gold and silver	..	3,307,939	..	3,254,372	..	166,238,654

\* In respect of gold, ounces of the fineness of 20 carats and upwards.

† Including pumice-sand, 1,733 tons; also marble of weight unspecified by the Customs Department.