

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Advertising, newspapers, &c.	7	5	8	By Consent fees	28	5	0
Audit Office services	390	0	0	Production fees	649	1	6
Cleaning, lighting, heating, and messenger services	528	17	9	Release fees	241	16	3
Compassionate allowance to Mrs. Wilson ..	83	15	0	Sundry fees	7	10	7
Management charges on New Zealand stock and bonds	5,185	7	5	Balance transferred to Profit and Loss Account	35,099	11	2
Meal allowances and overtime	559	16	0				
Office maintenance	880	7	7				
Postages and telegrams	785	11	5				
Post Office services	1,513	14	6				
Printing and stationery	231	18	11				
Public Service Superannuation Fund contribution	326	10	11				
Rent	2,424	8	10				
Salaries	21,375	0	8				
Solicitors' costs and Court costs	44	5	0				
Telephones	110	11	9				
Travelling-expenses	729	0	0				
Typewriters and adding-machines—Repairs ..	199	13	1				
Valuation Department—Agency work	650	0	0				
	<u>£36,026</u>	<u>4</u>	<u>6</u>		<u>£36,026</u>	<u>4</u>	<u>6</u>

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

State Advances Office, Wellington, 23rd August, 1928.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.

—G. F. C. CAMPBELL, Controller and Auditor-General.

RURAL ADVANCES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1928.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Sundry loans	543,300	0	0	Investment Account—Principal owing by mortgagors	750,946	9	11
Temporary advances from Settlers Branch ..	270,500	0	0	Temporary investment	283	10	0
Advances Suspense Account	9,260	0	0	Interest on mortgages—			
Fire Loss Suspense Account	200	0	0	Overdue	2,030	0	2
Suspense Account	95	19	3	Accrued	9,282	2	0
Sundry creditors	1,206	17	2				
Interest on loans accrued but not due	564	18	3	Loan Charges Account	33,899	16	6
Profit and Loss Account	86	10	5	Cash in hand and in bank at 31st March, 1928 ..	28,772	6	6
	<u>£825,214</u>	<u>5</u>	<u>1</u>		<u>£825,214</u>	<u>5</u>	<u>1</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Management Expenses Account	744	0	0	By Interest Account—Gross profits	830	10	5
Balance—Net profits for the year	86	10	5				
	<u>£830</u>	<u>10</u>	<u>5</u>		<u>£830</u>	<u>10</u>	<u>5</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Interest on loans	1,206	17	2	By Interest on mortgages	7,472	17	4
Interest on loans accrued but not due	564	18	3	Interest on temporary investments	24	14	4
Interest on amounts temporarily transferred from Settlers Branch	16,244	10	0	Interest on bank balances	37	2	0
Balance—Gross profits transferred to Profit and Loss Account	830	10	5	Interest on mortgages—			
				Overdue at 31st March, 1928	2,030	0	2
				Accrued but not due at 31st March, 1928	9,282	2	0
	<u>£18,846</u>	<u>15</u>	<u>10</u>		<u>11,312</u>	<u>2</u>	<u>2</u>
					<u>£18,846</u>	<u>15</u>	<u>10</u>

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Audit Office services	10	0	0	By Balance transferred to Profit and Loss Account ..	744	0	0
Cleaning and messenger services	15	0	0				
Postages and telegrams	16	12	6				
Post Office services	15	0	0				
Printing and stationery	125	0	0				
Rent	85	0	0				
Salaries	275	0	0				
Travelling-expenses	202	7	6				
	<u>£744</u>	<u>0</u>	<u>0</u>		<u>£744</u>	<u>0</u>	<u>0</u>

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

State Advances Office, Wellington, 23rd August, 1928.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.

—G. F. C. CAMPBELL, Controller and Auditor-General.