

ELECTRIC SUPPLY ACCOUNT—*continued*.
MANGAHAO ELECTRIC-POWER SUPPLY—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1928—*continued*.

1926-27		1927-28.		1926-27.		Assets.		1927-28.	
£	s. d.	£	s. d.	£	s. d.			£	s. d.
2,449,457	9 7	..	..	1,476,574	12 3	Brought forward	..	..	1,584,123 0 4
				3,004	10 11	Transmission-lines (11,000-volt)—			
				7,344	12 11	Mangaore-Shannon ..	..	3,004	10 11
						Khandallah-Petone ..	..	4,556	10 0
				10,349	3 10				7,561 0 11
				73,473	11 4	Substations—			
				1,666	12 8	Khandallah ..	..	78,126	6 9
				31,082	11 7	Otaki ..	..	1,973	12 11
				20,762	16 2	Bunnythorpe ..	..	32,621	8 1
				13,520	12 2	Wanganui ..	..	21,312	18 7
				21,445	8 0	Dannevirke ..	..	19,368	13 7
				25,052	7 4	Waipukurau ..	..	21,871	17 5
				12,159	17 10	Napier ..	..	34,409	11 10
				17,745	15 5	Woodville ..	..	12,394	15 4
				12,790	7 4	Mangamaire ..	..	23,584	7 1
				..	..	Masterton ..	..	12,636	10 10
				229,699	19 10	Marton ..	..	130	0 0
				4,602	13 3	Motor-cars, lorries, &c...	..	258,430	2 5
				961	10 10	Office furniture ..	..	..	3,738 11 1
				14,641	4 7	Service buildings ..	..	..	963 19 10
				117,515	11 9	Salaries and expenses, &c., of engineers and others on preliminary surveys and during construction ..	..	..	14,472 18 1
				75,806	18 6	Construction-tools, plant, and equipment, &c.	..	..	130,306 15 6
				60,059	3 7	Housing workmen, &c...	..	..	56,303 18 7
				217,068	13 2	Interest during construction ..	..	..	58,692 19 10
				35,591	0 0	Cost of raising loans ..	..	..	236,993 9 8
				2,242,870	11 7			..	22,333 19 6
				45,597	3 7	Stocks on hand, 31st March, 1928 (including 10 per cent. to cover administration, &c.)	..	39,088	16 11
				15,714	4 2	Stocks issued but not used ..	..	7,793	4 5
				61,311	7 9			46,882	1 4
				21,029	5 0	Sundry debtors for current, rents, &c.	..	..	29,640 9 9
				53	3 2	Telephone subscriptions, &c., paid in advance	..	..	11 14 6
				124,193	2 1	Net loss ..	..	..	255,737 4 9
£2,449,457	9 7	£2,706,192	6 1	£2,449,457	9 7			£2,706,192	6 1

I hereby certify that the Profit and Loss Account and Balance-sheet of the above-named electric-power scheme has been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.