

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

<i>Dr.</i>			<i>Cr.</i>		
	£	s. d.		£	s. d.
To Interest on debentures	326,051	0 10	By Interest on advances—		
Interest on advances from Consolidated Fund	540,000	0 0	Current Account ..	135,875	18 9
Stamp duty on transfers of consolidated stock	85	18 5	Section 2, Farms Account	319,306	0 11
Management charges on consolidated stock ..	157	19 3	Section 2, Dwellings Account		
Audit fees	500	0 0	count	321,404	10 4
Management expenses	39,876	4 0	Miscellaneous	59	3 11
Printing and stationery	296	9 2			
Incidental expenses in connection with properties acquired by the Crown	3,384	7 5	Interest accrued under section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923		776,645 13 11
Remissions of interest and rent	7,308	2 3	Interest on value of buildings loaded on leases		1,892 5 4
Rebates of interest and rent	42,892	8 2	Interest on surplus funds temporarily invested		946 4 8
Valuation expenses	122	1 1	Interest on transfers under the Public Revenues Act, 1926		33,013 14 6
Travelling-expenses of Inspectors of Securities, &c.	363	19 9	Interest on amount invested in Public Debt Redemption Account		5,635 8 2
Commissions on sales of properties, &c. ..	457	0 3	Interest on purchase price of stock on Mataikona Settlement		1,618 14 1
Depreciation Reserve—Plant, &c.	793	11 10	Rents from properties bought in by Crown ..		670 15 1
Interest written off—Postponements under section 16, Discharged Soldiers Settlement Amendment Act, 1921–22	281	16 6	Profits from sales of properties, &c. ..		26,594 17 2
Losses on realization of securities—Writings-off in Suspense	315,890	16 7	Transfer and production fees		1,578 15 3
Losses written off under authority of section 4, Discharged Soldiers Settlement Amendment Act, 1924	1,080	8 8	Valuation fees		595 6 0
Reduction in capital value of lease issued under section 4, Discharged Soldiers Settlement Amendment Act, 1921–22	300	0 0	Miscellaneous		116 1 6
Reduction in capital value under section 216 of the Land Act, 1924	1,536	7 0	Net loss for year carried down		413 9 1
Reductions of mortgages under section 6 (1) of the Deteriorated Lands Act, 1925 ..	29,173	11 9			1,220,243 19 10
Remissions of rent and interest under section 6 (1) of the Deteriorated Lands Act, 1925 ..	9,413	1 8			
Reserve for losses on abandoned properties, &c., on hand at 31st March, 1928	750,000	0 0			
	£2,069,965	4 7			£2,069,965 4 7
	£	s. d.		£	s. d.
To Net loss for year brought down	1,220,243	19 10	By Adjustment of previous year's account	8,137	8 5
	£1,220,243	19 10	Balance—Net loss, 31st March, 1928 ..	1,212,106	11 5
				£1,220,243	19 10

BALANCE-SHEET AS AT 31ST MARCH, 1928.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account—			Advances on mortgage—		
Securities issued ..	5,891,955	16 8	Current Account ..	2,575,311	14 4
Transferred from Consolidated Fund ..	11,900,000	0 0	Section 2, Farms Account	6,180,853	15 5
Redemption from Depreciation Fund Account ..	45,060	0 0	Section 2, Dwellings Account		
			count	6,136,899	18 0
					14,893,065 7 9
Interest on debentures accrued to 31st March, but not payable on that date	101,990	4 5	Land leased under sections 4 and 5, Discharged Soldiers Settlement Amendment Act, 1921–22		358,501 0 0
Consolidated Fund, for interest unpaid on amount transferred from Consolidated Fund	220,000	0 0	Unpaid purchase price (not yet payable) of buildings on Crown properties		17,231 11 10
Interest due and unpaid on debentures ..	1,938	0 0	Sundry advances merged with value of Crown lands, &c. (section 20 (3), Discharged Soldiers Settlement Amendment Act, 1923) ..		40,365 11 1
Sundry creditors—Payments in advance ..	7,046	11 10	Property Account—Properties acquired by Crown—		
Land for Settlements Account—Accrued interest on purchase-money, Mataikona Estate	28,149	0 3	Freehold	375,683	16 8
Sundry creditors for—			Leasehold	255,240	12 2
Miscellaneous services ..	5,012	10 9			630,924 8 10
Advances from State Advances Office on properties acquired by Crown	7,654	7 2	Realization Account—Properties in course of realization		451,389 12 7
			Sundry estates—Live and dead stock ..		27,906 13 7
Carried forward	18,208,806	11 1	Carried forward	16,419,384	5 8