

GENERAL PURPOSES RELIEF ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1928.

| <i>Expenditure.</i> | | | | | | <i>Income.</i> | | | | | | | |
|---|-------|----|----|--------|----|----------------|--|-------|----|----|--------|----|----|
| To Losses written off— | £ | s. | d. | £ | s. | d. | By Interest on advances— | £ | s. | d. | £ | s. | d. |
| Waimarino bush-fire relief— | | | | | | | Fire relief | 1,016 | 16 | 4 | | | |
| Principal | 949 | 12 | 5 | | | | Flood relief | 284 | 15 | 0 | | | |
| Interest | 253 | 18 | 4 | | | | In aid of works of production— | | | | | | |
| | | | | 1,203 | 10 | 9 | Orchardists | 45 | 10 | 2 | | | |
| Flood relief— | | | | | | | Nelson Farmers' Union Lime Co., Ltd. | 192 | 10 | 0 | | | |
| Principal | 360 | 8 | 2 | | | | Cider-manufacturing | 156 | 10 | 11 | | | |
| Interest | 26 | 5 | 10 | | | | | | | | | | |
| | | | | 386 | 14 | 0 | | | | | | | |
| Mortgage reductions under the Deteriorated Lands Act, 1925—Fire relief | 450 | 0 | 0 | | | | | 1,696 | 2 | 5 | | | |
| Remissions of interest under the Deteriorated Lands Act, 1925—Fire relief | 112 | 10 | 0 | | | | Less Ferngrove Sawmilling Co. | 9 | 9 | 8 | | | |
| | | | | 562 | 10 | 0 | | | | | 1,686 | 12 | 9 |
| Interest on loans | | | | 2,706 | 17 | 5 | Interest on investments | | | | 1,280 | 11 | 1 |
| | | | | | | | Interest on sinking funds | | | | 4 | 0 | 10 |
| | | | | | | | Balance carried down | | | | 1,888 | 7 | 6 |
| | | | | £4,859 | 12 | 2 | | | | | | | |
| | | | | | | | | | | | £4,859 | 12 | 2 |
| | | | | £ | s. | d. | | | | | £ | s. | d. |
| To Balance at 31st March, 1927 | 135 | 5 | 6 | | | | By Unclaimed remittance—Fire relief | | | | 1 | 0 | 0 |
| Balance brought down | 1,888 | 7 | 6 | | | | Interest on sinking funds to 31st March, 1927 | 101 | 0 | 3 | | | |
| Balance | 231 | 2 | 0 | | | | Transfer of capital losses charged to revenue | 1,760 | 0 | 7 | | | |
| | | | | | | | Transfer of interest written off, to Bad Debts Reserve | 392 | 14 | 2 | | | |
| | | | | £2,254 | 15 | 0 | | | | | £2,254 | 15 | 0 |

BALANCE-SHEET AS AT 31ST MARCH, 1928.

[illegible]

A. D. PARK, F.I.A.N.Z., Accountant to the Treasury.

24th August, 1928.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: Interest on the amount held in the Public Debt Redemption Fund has been compounded, whereas there is no statutory provision therefor.—J. H. FOWLER, Deputy Controller and Auditor-General.