

EDUCATION DEPARTMENT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1927.

	<i>Liabilities.</i>	£	s.	d.
Education provided by Treasury at 1st April, 1926		3,403,709	1	11
Education Loans Account—	£		s.	d.
Loans outstanding	..	2,931,071	13	3
Loans redeemed	£			
under Public Debt				
Repayment Act	16,780			
Loans redeemed				
from Ordinary				
Revenue Account	21,980			
Transfers from Con-				
solidated Fund	100,000			
	<hr/>	138,760	0	0
		<hr/>	3,069,831	13 3
Reserve for depreciation	.. .. .	44,703	0	4
Boys, &c., licensed at service—Wages in hands				
of Department	.. .. .	83,494	6	10
Sundry creditors	.. .. .	47,453	12	7
Amounts paid to Department in advance	..	737	10	2
School for the Deaf Account—Income from				
bequests for special purposes	.. .. .	155	14	10
School for the Deaf Capital Account—Bequests				
for special purposes	.. .. .	2,120	16	1
Stores Suspense Account	.. .. .	489	18	5
Treasury Adjustment Account	.. .. .	3,382,862	19	5

£10,035,558 13 10

		<i>Assets.</i>		£	s.	d.
National Development Account—						
Grants to Education and other						
Boards for sites, buildings,						
equipment, &c.—						
			£	s.	d.	
For elementary education	..	3,979,345	16	9		
For kindergartens	..	4,462	3	10		
For secondary education	..	700,720	2	1		
For higher education	..	571,337	15	7		
For technical education	..	653,390	1	9		
For training of teachers	..	154,172	3	10		
For education of the blind	..	33,000	0	0		
						6,096,428
Departmental assets—						
Lands, &c.	..	50,278	15	7		
Buildings	..	231,846	12	7		
Hydro-electric service	..	834	4	3		
Water service	..	946	17	1		
Furniture, fittings, &c.	..	20,975	1	2		
Farm and other plant, imple-						
ments, &c.	..	5,576	2	5		
Motor-cycles and cars	..	3,648	9	8		
Typewriters and mechanical						
appliances	..	1,506	16	6		
Libraries	..	392	18	1		
						316,005 17 4
Stocks of material on hand 31st						
March, 1927—						
School books and requisites	..	1,794	10	4		
General stores	..	12,323	6	9		
Farm-produce	..	2,638	17	0		
Live-stock	..	3,062	11	6		
						19,819 5 7
Stores Deficiency Account	..	..				489 18 5
Amounts paid by Department in						
advance	..	..				11 15 0
Sundry debtors	..	71,584	16	3		
Less reserve for bad debts	..	17,329	0	0		
						54,255 16 3
Amounts due by Government De-						
partments						
	..	370	19	4		
						54,626 15 7
Official stamps on hand	..	..				33 2 2
Cash in hands of Public Trustee—Summer bequest	..	..				2,120 16 1
Cash in Public Account—Summer bequest	..	..				155 14 10
Deposits in Post Office Savings-bank (wages of boys						
and girls at service, &c.)	..	..				83,494 6 10
Education Loans Account—						
Balance in Account, 31st March, 1927	..	..				56,161 16 10
Balance from Income and Expenditure Account	..	3,406,211	1	4		
						£10,035,558 13 10

13th October, 1927.

C. E. CRAWFORD, A.R.A.N.Z., Accountant.
A. BELL, for Director of Education.

NOTE.—The following charges are included for which the Department possesses no parliamentary appropriation: (*a*) Rental value of offices, &c., as assessed by the Public Works Department; (*b*) interest on capital. The fees for the maintenance of children in the care of the State have not been credited to separate institutions. The working-expenses of the institutions have little connection with the amount of fees collected on account of the inmates, and in any case the work involved in making an allocation of this revenue is out of proportion to any result obtained.

I hereby certify that the Income and Expenditure, Trading, Profit and Loss Accounts, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.