

PUBLIC WORKS DEPARTMENT—*continued.*

## TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): WAIKAREMOANA.

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

*Trading Account.*

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Logging—				By Sales—			
Hauling .. ..	333	8	1	Transfer to works ..	9,333	8	4
Wages .. ..	3,057	6	6	Cash sales .. ..	58	18	2
Supplies .. ..	634	0	1	Sawdust .. ..	2	0	0
				Firewood .. ..	4	10	0
			4,024				9,398
Milling—				Timber used for accommo-			16
Wages .. ..	2,466	0	9	tion .. ..	237	0	11
Supplies .. ..	679	14	2	Timber used for access road	15	3	6
			3,145	Timber used for tram-line ..	458	4	5
				Timber used for mill ..	66	10	11
Less sawn timber on hand							776
31st March, 1927 ..	72	18	0				19
			3,072				9
Gross profit .. ..			3,078				
							£10,175
			£10,175				16
			3				3

*Profit and Loss Account.*

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Supervision .. ..	419	9	8	By Gross profit .. ..	3,078	4	8
Royalty .. ..	689	15	6	Net loss for the year ..	470	5	10
Insurance .. ..	145	11	6				
Road-maintenance ..	56	14	7				
Interest—							
On plant on loan ..	2	12	8				
On capital .. ..	237	4	10				
			239				
Depreciation of assets ..	1,997	1	9				
			£3,548				£3,548
			10				6
			6				

NOTE.—The following charges have been included for which no parliamentary appropriation is held: (a) Interest (temporary charge) at  $4\frac{1}{2}$  per cent. on net cash advances and on plant on loan; (b) depreciation of fixed assets.

## TIMBER-SUPPLY AND SAWMILLS (PUBLIC WORKS FUND): WHATORO.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>				<i>Cr.</i>			
	£	s.	d.		£	s.	d.
To Wages of watchman, &c. ..	247	12	9	By Rents from—			
Fire insurance .. ..	256	2	11	Lease of mill and yard ..	142	2	10
Rentals of land and sidings ..	73	13	3	Cottages .. ..	65	16	0
Repairs and advertising ..	21	15	9	Net loss for the year ..	539	9	3
Depreciation on plant, buildings, &c. ..	148	3	5				
			£747				£747
			8				1
			1				

NOTE.—(a) The above-named sawmill was not operated by the Department during the year; (b) the charge for depreciation has been made without parliamentary appropriation.

## PLANT, MATERIAL, AND STORES (PUBLIC WORKS FUND).

## INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Expenditure, including salaries, wages, &c., on—				By Sundry recoveries from miscellaneous works—			
Plant .. ..	19,393	1	4	Plant—Hire, depreciation, sales and transfers			
Material and stores ..	32,960	3	9	to separate accounts ..	40,816	1	10
Moehau Quarry (equipment) ..	371	4	3	Material and stores—Issues, &c., including			
			52,724	overhead charges ..	39,302	19	9
Balance, excess of capital income over capital				Transfer to Moehau Quarry Account ..	371	4	3
expenditure for the year, transferred to—							
Plant Account .. ..	21,423	0	6				
Material and Stores Account ..	6,342	16	0				
			27,765				
			£80,490				£80,490
			5				10
			10				

NOTE.—Credit has been taken without parliamentary appropriation under the vote for £419, depreciation during 1926-27 on plant not in service—transferred to Public Works Departmental Account.