

MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Interest on loan capital	2,362	8	2	By Interest on advances	1,227	5	7
Losses, sums irrecoverable	223	16	1	Interest on investments	396	2	7
				Balance—Net loss for year	962	16	1
	<u>£2,586</u>	<u>4</u>	<u>3</u>		<u>£2,586</u>	<u>4</u>	<u>3</u>

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital—				Advances	33,765	10	7
Loans under various Acts ..	61,883	9	0	Less provisionally written off ..	6,457	17	1
Less writings off under Appropriation Acts, 1920 and 1924	6,333	9	0				
	<u>55,550</u>	<u>0</u>	<u>0</u>		<u>27,307</u>	<u>13</u>	<u>6</u>
Less transferred to liability to Consolidated Fund ..	6,500	0	0	Sundry debtors—			
				Interest due on advances ..	8,244	10	0
				Less provisionally written off ..	2,765	19	0
Liability to Consolidated Fund ..					<u>5,478</u>	<u>11</u>	<u>0</u>
Interest due to Consolidated Fund ..				Interest on advances accrued but not due ..		217	10 4
Interest accrued but not due ..				Interest on investments accrued but not due ..		50	1 1
Reserve for losses	3,582	19	1	Cash in Public Debt Redemption Fund ..		811	10 9
				Cash—			
				In Public Account	6,612	4	8
				In Investment Account	7,000	0	0
					<u>13,612</u>	<u>4</u>	<u>8</u>
				Losses—			
				In previous years	17,299	9	9
				Loss for year	962	16	1
					<u>18,262</u>	<u>5</u>	<u>10</u>
	<u>£65,739</u>	<u>17</u>	<u>2</u>		<u>£65,739</u>	<u>17</u>	<u>2</u>

G. JAS. ANDERSON, Minister of Mines.

A. W. GYLES, A.I.A.N.Z., Accountant, Mines Department.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.