1927. NEW ZEALAND.

LAND FOR SETTLEMENTS ACT, 1925

(REPORT ON THE).

Presented to both Houses of the General Assembly pursuant to Section 109 of the Land for Settlements Act, 1925.

The Land Purchase Controller to the Hon. the Minister of Lands.

SIR,-

Department of Lands and Survey, Wellington, 21st July, 1927.

I have the honour to submit a report on land-purchase operations for the year ended 31st March, 1927.

Some fifty-one properties were considered during the year; but the only purchases of any moment that were effected were those of the Tangowahine Estate in the Dargaville district, and the Te Wera Estate in the Motu district. These two estates accounted for some 12,780 acres out of a total area of 13,152 acres purchased. The Crown has so far taken title to some 2,858 acres of the Tangowahine Estate, possession of the remaining 1,500 acres having not yet been taken. This latter area, therefore, is not included in the returns of land purchased for the year.

The Te Wera Estate was subdivided into eleven holdings, ranging in area from 510 to 1,300 acres; but no applications were received when the sections were offered for ballot in February last. Steps have now been taken to stock the property, and it will be farmed by the Crown until such time as it is deemed advisable to again offer it for selection.

The Tangowahine Settlement will be offered as soon as possible, it being expected that the Crown will obtain possession of the whole area at an early date. Works are now in progress, and it is anticipated that the railway-line from Auckland to Dargaville will traverse the settlement.

Clifton Settlement at date of writing has all been disposed of, and a satisfactory clearing sale held of the Crown stock, &c. Seven sections in this settlement were offered for ballot in January, but the demand was disappointing. The subdivisions were then recast, and additional areas added to some of the settlers' holdings, while three farms were offered for sale by public auction. These farms met with a ready demand, and were all purchased on deferred payments at prices in excess of the upsets. The settlement is now generally in good heart, and the prospects of settlers are very favourable.

Although it cannot yet be said that land-values generally are on a thoroughly satisfactory basis, indications are not wanting that a more reasonable view is being taken by private owners of the value of their estates. The action taken by the Crown in the revaluation of properties held by discharged soldiers has undoubtedly had a good effect, but a wider realization is yet needed on the part of many owners and mortgagees of the necessity of writing down land and mortgage values in conformity with the productive capacity of the land. The prices asked for properties offered to the Crown during the year were in many cases too high to permit of favourable consideration, while some properties quite unsuitable for subdivision were placed under offer. Successful subdivision presents many difficulties under prevailing conditions, and can only be accomplished when suitable land can be acquired at prices that will permit of a fair return on the capital outlay plus the additional charges that are inseparable from the cutting-up of estates. There are, however, a fair number of estates in the Dominion that possess attractive qualities from a cutting-up point of view, and the Land Purchase Board is always willing to give the most careful consideration to the purchase of suitable properties.

As was to be expected, the late feeling of uncertainty regarding stability of products and values has made the Board conservative in its purchases.

The Land for Settlements Department has now been merged with the Lands and Survey Department, the Under-Secretary for Lands becoming Land Purchase Controller and Chairman of the Dominion Land Purchase Board.

Mr. R. A. Rodger has been appointed as Land Purchase Inspector, and his varied experience and sound knowledge of farming economics should prove of great value in future operations.

It is with regret that the retirement of Mr. J. D. Ritchie as Land Purchase Controller has to be chronicled, after many arduous years of official life. Mr. Ritchie joined the Government service in April, 1891, as Chief Inspector of Stock, and a year later was appointed as the first Secretary of the Department of Agriculture. In 1909 Mr. Ritchie was appointed Permanent Head of the Land for Settlements Department, which he controlled with conspicuous ability. Mr. Ritchie's labours on behalf of his country have the appreciation of all those who came in contact with him, and did much to advance the settlement of the Dominion.

Proposals regarding legislation now under consideration will, if brought down, be of very considerable assistance in promoting land-settlement and improving the position of the settlers who come under the provisions of the Land for Settlements Act.

Tables are appended summarizing the properties considered and acquired during the year, and showing the moneys received into and paid out of the Land for Settlements Account.

I have, &c.,

J. B. THOMPSON,

The Hon. the Minister of Lands.

Land Purchase Controller.

Table A.—Number of Properties considered during the Year ended 31st March, 1927.

Land District.			Number.	Area of Estates offered.	Land District.			Number. Area of Estates offered.		
Auckland* Hawke's Bay† Taranaki Wellington Marlborough	• •			20 9 2 8	Acres. 22,043 15,873 2,752 18,040 1,653	Westland Canterbury Otago Southland			5 1 3	Acres. 17,170 635 2,419
Nelson	• •		•	1	80	To	tals	• •	51	80,665

^{*} Includes North Auckland.

Table B.—Summary of Estates acquired up to the 31st March, 1927.

L	Land District.			\mathbf{Number} .	Area.	Purchase-money	
Auckland*				99	Acres. 390,733	£ 1,529,768	
Hawke's Bay	†			6 3	311,426	2,3 5 6,80 4	
Taranaki				25	27,628	369,818	
Wellington				14 6	158,626	2,249,043	
Marlborough				22	224,090	755,482	
${f Nelson}$				14	48,821	150,473	
$\mathbf{Westland}$				2	5,125	8,343	
Canterbury				173	447,596	3,444,747	
Otago				73	293,188	1,779,317	
Southland	• •			25	90,637	457,786	
	Tota	ıls		642	1,997,870	13,101,581	

^{*} Includes North Auckland.

 $[\]dagger$ Includes Gisborne.

[†] Includes Gisborne.

Table C.—Statement of the Moneys received into and paid out of the Land for Settlements Account for the Year ended 31st March, 1927.

ACCOUNT F			ENDED 31ST MARCH, 1921.			
70.4.	•		ements Account.			
Receipts. Balance at beginning of year	133,167 1	9 0	Payments. Purchase-money	£ 88,030 76,692	11	
Sales of— £ s. d. Crown lands 46,503 8 1 Settlement lands 53,506 4 7	100,009 1		authorized "(£45)	3,172 $19,500$		
Interest on sales of— 657 6 8 Crown lands 24,032 17 1	24,690		Soldiers Settlement Account in respect of amount added to the capital value of land) Interest under sec. 208, Land Act, 1924 Expenditure under sec. 20 (3), Land Act, 1924	370 203		
Recoveries on account of settlements Recoveries on account of expenses incidental to estates	2,042 1 11,250	9 0	(payment in respect of land obtained for Government works, now deemed to be settlement land)	40	0	0
Interest on securities held by Investment Account Debentures issued—New Loans Act, 1908, Land for Settlements Act, 1925, sec. 44		0 10	Land for Settlements Act, 1925, sec. 45 (1) (b) and (3)—Recoupment to Ordinary Revenue Account of amount charged thereto for reduc-			•
Amounts received under Land for Settlements Act, 1925, in respect of settlement land con- verted into ordinary Crown land or national- endowment land	1,353 1	2 0	tion of funded debt Charges and expenses of raising loans Land Act, 1924, sec. 139—"Thirds" and "fourths" paid to Local Bodies' Deposit Ac-	465 258	16 2	8
	-,		counts Expenditure, sec. 83 (3), Land Act, 1924 (payment	97	18	1
			in respect of improvements) Recoupment of management charges of consoli-	38 322		0
			dated stock Recoupment of stamp duty on transfers of con-			
			solidated stock Amount appropriated from sale and in payment for settlement land converted into ordinary	6	8	3
			Crown land	250	0	0
			land-for-settlement lands Expenses in connection with the acquirement of land under Reserves and other Lands Disposal	307	15	0
			and Public Bodies Empowering Act, 1925, sec. 18 (1) (b) Interest recouped to Consolidated Fund	2,304 357,630		
			Interest on sales of Crown land under Land Laws Amendment Act, 1926 Balance at end of year— Cash in Public Account . 21,515 2 4 Imprests outstanding in the Dominion . 837 13 0	22,000	0	0
			Investment Account 141,100 0 0	163,452	15	4
	£735,144 1	6 1		£735,144	16	1
Land for Settlements	Account	(Dis	charged Soldiers Settlement Account).			
Balance at beginning of year	71,273		Payments. Expenditure under Land for Settlements Act, 19			
Receipts from settlements— £ s. d. Rents . . 70,899 5 0 Sales . . 3,567 10 3 Interest on sales . . 430 9 11 Receipts incidental to settlements 		5 2 7 8	Acquirement of estates Expenses incidental to estates Expenditure under sec. 20 (4), Discharged Soldiers Settlement Amendment Act, 1923, in respect of advances from Discharged Soldiers Settlement	f	0	d. 0 9
Interest on securities held by Investment Account Interest received on temporary transfers to other		2 11	Account	$\frac{54}{20,000}$		0
accounts under Public Revenues Act, 1926 Amounts received for settlement land converted to	87 13	3 4	Annual appropriation: Vote—Land for Settlement of Discharged Soldiers Expenses			
ordinary Crown lands or national-endowment land	54 (112 1		Balance at end of year—	;)		
				- 118,273 	11	6
:	£149,118 1	1 4		£149,118	11	4
			pening up Crown Lands Account).			
Receipts. Balance at beginning of year		s. d. 1 0	Payments. Annual appropriation (sec. 4)	£ 13,968		7
	6,602 13 3 6	5 4	Balance—Cash in the Public Account	9,060	3	11
Receipts under sec. 47, Land for Settlements Act, 1925	3 4 15,168 11	5 4 l 7	Balance—Cash in the Public Account		3	11
Receipts under sec. 47, Land for Settlements Act,	3 (5 4 1 7 5 7	Balance—Cash in the Public Account			

I hereby certify that the Statement of Receipts and Payments have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. Fowler, Deputy Controller and Auditor-General.

Table D.—Return of Land purchased and paid for from 1st April, 1926, to 31st March, 1927.

Name of Owner.	Locality.	Price per Acre.	Mode of Acquisition.	Settlement.	Area.	Amount paid.	
		£ s. d.			Acres.	£	
General Trust Board, Church of England Diocese of Auckland	Orakei		By agreement	Orakei	4	1,000	
Coleman, B	Dargaville	7 10 0	By agreement	Tangowahine	2,858	21,439	
Ruangarehu Co., Ltd	Mata Survey District	15 0 0	By agreement		6	91	
Field, J. C., and Chapple, W. A.	Te Wera		By agreement	Te Wera	9,922	64,630	
McBeth, J. D. W., Sloane, D., Harris, W., and Bodmin, J.	Lower Hutt		By agreement	Hutt Valley	1	430	
R. Hole's Trust	Castlepoint		By agreement	Mataikona (add)	115	600	
McIntosh, J	Burke's Pass		By agreement		247	495	
				Totals	13,152	£88,685	

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