

1927.
NEW ZEALAND.

STATE COAL-MINES

(REPORT ON THE WORKING OF) FOR THE YEAR ENDED 31st MARCH, 1927.

Prepared in accordance with the requirements of Section 184 of the Coal-mines Act, 1925.

The SUPERINTENDENT, State Coal-mines, Greymouth, to the UNDER-SECRETARY, Mines Department, Wellington.

SIR,—27th April, 1927.
I have the honour to submit my annual report on the working of the State coal-mines for the year ended 31st March, 1927.

LIVERPOOL COLLIERY.

Coal-winning.—The gross total output of coal for the year was 151,179 tons 17 cwt., an increase of 43,902 tons 2 cwt. when compared with the figures of last year. After making allowance for stocks on hand at the beginning of the year and deducting mine consumption and waste, there remained for disposal 149,522 tons 9 cwt. 3 qr., which is accounted for as follows :—

—	Screened.	Unscreened.	Small.	Total.
	Tons cwt. qr.	Tons cwt. qr.	Tons cwt. qr.	Tons cwt. qr.
Export	8,674 1 0	43,110 6 0	36,620 9 0	88,404 16 0
Rail, Canterbury	15,229 18 3	21,780 3 2	3,885 5 0	40,895 7 1
Local sales	6,425 9 2	2,024 14 1	3,988 3 3	12,438 7 2
Mine sales .. ..	..	30 0 0	..	30 0 0
Sold to workmen .. ..	..	1,948 0 0	..	1,948 0 0
Stock in bin .. ..	..	4,032 17 0	600 0 0	4,632 17 0
Stock on wharf	304 12 0	564 16 0	303 14 0	1,173 2 0
	30,634 1 1	73,490 16 3	45,397 11 3	149,522 9 3
Used on works .. ..	..	5,134 18 0	..	5,134 18 0
Waste .. ..	..	1,074 19 0	..	1,074 19 0
Totals	30,634 1 1	79,700 13 3	45,397 11 3	155,732 6 3

The gross total output from this colliery since its inception amounts to 1,651,303 tons 19 cwt.

Days worked.—During the year this colliery worked on 215 days. The difference between the days worked and the possible working-days is accounted for as follows: Union holidays (agreement), 14 days; delays to shipping, due to bad weather, bar conditions, &c., 22 days; pay Saturdays, 26 days; back Saturdays, 25 days; slips on railway, 4 days; explosion, Dobson Mine, 1 day; strike re reduction of one hour through stoppage of fan at No. 2 mine, 5 days: total, 97 days. The days worked are 21½ more than those worked the previous year.

Employees.—In connection with coal-winning, the average number of persons employed in and about the mine was 347, made up as follows: Underground—Coal-hewers, 131; deputies, shiftmen, and truckers, 114. On the surface—71 men and 31 boys. In addition to those employed under the head of “Coal-winning” there were on an average 8 men and 1 boy employed on development work, making a total number for the colliery of 324 men and 32 boys.

Payments.—The total payments made in connection with coal-winning for wages, stores, mine timber, and compensation amounted to £93,780 8s. 10d., an increase of £21,183 9s. 11d., compared with the previous year. In addition to the amount expended on coal-winning, £2,120 17s. 9d. was expended on development work, which included the following: (a) Rebuilding the lower viaduct on the main haulage-road; (b) enlarging the change and bath house at the middle brake, also the building of a separate one for the boys; (c) the building of workshops at the middle brake.

Coal-hewers' Average Daily Earnings.—The coal-hewers' average daily earnings (gross) were £1 7s. 5d., and after making deduction for stores (explosives) the net return was £1 4s. 9d., an increase of 1s. 4d. per day compared with the previous year.

Daily Output.—The average daily mine output was 703 tons 3 cwt., an increase of 148 tons per day over the previous year. The coal-hewers' daily output works out to 5 tons 16 cwt., an increase of 1 cwt. compared with the figures for the previous year.

Days worked by Coal-hewers.—The total number of days that could have been worked by coal-hewers was 32,121; the number worked was 26,012; and the number lost, including those lost through sickness, was 6,109. Included in the latter are 3,268 days that were lost owing to the miners refusing to work on back Saturdays. The loss in output during the year through delays to shipping, strikes, and the miners refusing to work on back Saturdays may be estimated at approximately 35,000 tons.

Deficiencies.—The total amount paid under the minimum-wage clause during the year was £1,350 18s. This works out to a cost of 2-14d. per ton.

Underground Operations.—Operations underground have been carried out much on the same lines as those of the previous year—namely, the developing of the No. 2 mine, and the extraction of pillars from the Nos. 1, 3, and 3 extended mines. The two latter mines were closed last September and October respectively. At the No. 1 mine two seams are at present being worked, but in the course of a few months from date the lower one (Morgan) will be worked out—that is, of course, from the present entrance into that seam. The upper seam will probably last upwards of two years. Development work so far carried out at the No. 2 mine has been very satisfactory. At this mine three seams are worked—namely, the Morgan, Kimbell, and Anderson. In the Morgan seam the east and west levels are now in a distance of 16 chains respectively from the main haulage-road, and from these levels inclined headings in triplicate are being driven with a 5-chain barrier of coal between each set of headings. These headings will eventually connect with the present workings in the Morgan seam at the No. 1 mine. In the Kimbell seam the east level has been driven a distance of 19 chains from the main haulage-road, and the west level 14 chains, with inclined headings set off on the same principle as in the Morgan seam. With the exception of the south level in the Anderson seam, which had to be stopped owing to the intrusion of stone bands in the seam, all other places are in good order.

Surface Work.—The plant and machinery in and about the colliery has been maintained in efficient working-order, and during the year the following new plant and buildings have been erected:—

- (a) The enlarging of the change and bath house at the middle brake in order to provide accommodation for the increased number of men at the No. 2 mine. This change and bath house is now one of the largest and most up-to-date in the Dominion, and is capable of accommodating over two hundred men. In addition, a separate one was also erected to accommodate the boys: this was deemed advisable from a moral standpoint.
- (b) The renewing of the viaduct on the main haulage-road. This viaduct, which is over 600 ft. in length, with an average height of 25 ft., was completely renewed with 93-lb.-per-yard steel rails, resting on concrete foundations. This work was rather difficult owing to the renewing having to be done without interfering with the output from the mine. This is now a substantial structure, and should last the life of the mine.
- (c) Completing the erection of the large fan at No. 2 mine. In my last report reference was made to this fan being partly erected. This work has now been completed in a substantial manner, and is giving every satisfaction. This fan is now producing on an average 90,000 cubic feet of air per minute, and under ordinary conditions should be capable of meeting all future requirements.
- (d) A permanent magazine for the storage of explosives and detonators was erected in ferro-concrete, and is also fitted with electrical heating-appliances.
- (e) Workshops comprising blacksmith, carpenter, electrical, and fitting shops were erected at the middle brake in order that the work could be concentrated.

Screens.—In order to make a special class of screened coal to meet the requirements of the Railway Department it was found necessary to make and install new double-deck vibrating-screens. These screens are giving entire satisfaction, and are capable of dealing with from 800 to 900 tons of coal per day.

Housing.—In the year 1924 a housing scheme was introduced by the Department, whereby miners could borrow from the State Coal Account up to £300 in order to enable them to build their own houses at Runanga. Although this offer has been available since 1924, it was not taken advantage of until this year. Up to the present time nine loans have been granted, ranging from £200 to £300. Two four-roomed cottages have already been completed and are occupied, and the owners are very well satisfied with them. Five others are also in the course of erection. The loan advanced under the building scheme is repaid at the rate of 3s. 4d. per week per £100 borrowed, and at this rate the principal and interest is paid off in twenty years. In addition to advancing money for building, the present occupiers of the Department's cottages at Runanga and Dunollie have had the opportunity of purchasing them. So far, one tenant has purchased at Dunollie, and four at Runanga.

Tree-plantation.—On the part of the State Coal-mine Reserve at Dunollie 45 acres were planted three years ago in trees, comprising Douglas firs, eucalyptus, and *Pinus radiata*. The former are a complete failure, and the eucalyptus also are not the success anticipated. The *Pinus radiata* appears to do better than the other two species, particularly on the elevated portions of the plantation. On the low-lying portion, which is also the largest part of the plantation, and on which the three species were planted, it would be safe to estimate that not more than 15 per cent. of the trees planted are growing. In view of the poor results so far obtained it is not advisable at present to consider the question of further planting.

Tennis-courts and Croquet-lawn.—During the year a double tennis-court was laid down in asphalt, also the ground cleared and levelled for a croquet-lawn at Runanga. Although the Department had practically completed the double tennis-court, the club decided to raise it by another 3 in. This extra work is being undertaken by the club at its own expense. The croquet-lawn should be completed at an early date, and be available for playing on next summer.

JAMES COLLIERY.

Coal-winning.—The gross total output for the year was 34,505 tons 1 cwt., an increase of 7,723 tons 8 cwt. compared with the previous year. After making allowances for stocks on hand at the beginning of the year, and deducting mine consumption and waste, there remained for disposal 32,557 tons 17 cwt. 1 gr., which is accounted for as follows :—

—	Screened.	Unscreened.	Small.	Slack.	Total.
	Tons cwt. gr.	Tons cwt. gr.	Tons cwt. gr.	Tons cwt. gr.	Tons cwt. gr.
Export	10,622 5 0	781 4 0	201 4 0	4,959 1 0	16,563 14 0
Rail, Canterbury ..	8,973 17 3	106 10 2	151 12 0	63 14 0	9,295 14 1
Local sales	350 9 3	80 2 0	170 4 2	2,741 6 3	3,342 3 0
Sold to workmen ..	..	450 0 0	..	..	450 0 0
Stock in bin	88 0 0	40 0 0	220 0 0	159 5 0	507 5 0
Stock on wharf ..	486 3 0	..	..	406 14 0	892 17 0
Stock in dump ..	..	..	..	1,506 4 0	1,506 4 0
	20,520 15 2	1,457 16 2	743 0 2	9,836 4 3	32,557 17 1
Used on works .. ..	..	..	3,814 0 0	..	3,814 0 0
Waste .. ..	..	544 0 0	..	..	544 0 0
Totals	20,520 15 2	2,001 16 2	4,557 0 2	9,836 4 3	36,915 17 1

The gross total output from this colliery since its inception amounts to 119,034 tons 7 cwt.

Days worked.—The mine during the year worked on 235½ days, an increase of 27¾ days compared with the previous year. The difference between the days worked and the possible working-days are accounted for as follows: Union holidays (agreement), 14 days; pay Saturdays, 26 days; back Saturdays, 25 days; fan strike (Liverpool), 4 days; Dobson explosion, 1 day; funeral (late F. Marshall), 1 day; holidays not in agreement (Christmas), 3 days; want of wagons, 1 day 4 hours; want of orders, 1 day: total, 76 days 4 hours.

Employees.—In connection with coal-winning the average number of persons employed was 67, made up as follows: Underground—Coal-hewers, 32; deputies, shiftmen, and truckers, 19. On the surface—13 men and 3 boys. In addition to those employed under the head of “coal-winning” there were, on an average, 9 men employed on development work, making a total for the colliery of 73 men and 3 boys.

Payments.—The total payments made in connection with coal-winning, for wages, stores, mine-timber, and compensation, amounted to £21,952 11s. 8d., an increase of £4,501 18s. 10d., compared with the previous year. In addition to the amount expended on coal-winning, £2,461 0s. 4d. was expended on development work.

Coal-hewers' Average Daily Earnings.—The coal-hewers' average daily earnings (gross) were £1 8s. 6½d., and after deducting stores (explosives) the net return was £1 2s. 1·89d. The net return is practically the same as in the previous year.

Days worked by Coal-hewers.—The total number of days that could have been worked by coal-hewers was 8,689, the days worked were 7,299½, and the number lost through sickness and various causes was 1,389½.

Daily Output.—The average daily mine output was 146 tons 10 cwt., as compared with 128 tons 18 cwt. for the previous year; and the daily average output per coal-hewer was 4 tons 15½ cwt., being 5 cwt. less than last year.

Deficiencies.—The total amount paid under the minimum-wage clause during the year was £348 15s. This works out to a cost of 2·42d. per ton.

Underground Development.—Work under this heading comprises the extending of the main headings, also the opening-up of small areas in the east and west sections, of the mine. The main headings were extended a distance of 9 chains during the year, and off these headings levels were driven in an easterly course. In the extension of the headings the seam has been somewhat variable in

quality and thickness, the coal produced being of a much softer nature than that produced from the other sections. In the levels off the headings the seam improved considerably as they were advanced.

In the east section a small area was opened up, and the coal produced therefrom was of excellent quality. Solid work in this section is now completed, and a commencement made to extract the pillars. Between the fault and the line of outcrops on the west side a small area was opened up. This area has been somewhat disappointing, for all winning-places had to be stopped owing to the seam thinning to an unworkable thickness, and also the intrusion of iron-pyrites in the seam. In the old dip section pillars are being extracted, and as the pillars are extracted the water will be allowed to rise in order to flood the goaf area and thus prevent heating, which would otherwise probably occur.

Draining Adit.—With the object of reducing pumping-costs, also to provide free drainage for the water from the east, west, and dip sections, a drainage adit is now in the course of construction. When completed it will relieve three pumps which otherwise would be required during the life of the mine, also obviate the necessity of procuring another air-compressor.

Boring.—In my last report reference was made to a borehole being drilled on the banks of the James Creek, with the object of proving whether workable seams existed at a reasonable depth below the present one now being worked. This hole was drilled to a depth of 1,010 ft. without passing through any seams of coal.

Slack Coal.—One great drawback experienced from time to time in connection with this colliery is the difficulty of finding a profitable market for the amount of slack coal produced. For the screened coal there has always been a ready sale, but with the slack there are occasions when it has to be dumped in order to keep the mine working, also to enable the fulfilment of orders for screened coal. The piece of ground now used as a slack-dump is very convenient for dumping but not for reloading purposes. With a view of more economically dealing with the slack question arrangements are being made to level a piece of ground adjoining the colliery sidings, also to construct a siding, so that the railway-wagons may be taken into the dump. The loading of the slack into wagons will be carried out by mechanical means.

GENERAL.

Reviewing the work for the year, it will be seen there is a substantial increase in the output of coal from both collieries when compared with the previous year. The increased output at the Liverpool Colliery was 43,902 tons 2 cwt., and that of the James Colliery 7,723 tons 8 cwt., making a total of 51,625 tons 10 cwt. There is also a decided increase in the number of working-days and the miners average daily earnings at the Liverpool Colliery. The number of working-days was increased by 21½, and the miners daily earnings by 1s. 4d. The days worked at the James Mine show an increase of 27½, but there is practically no difference in the miners' average daily earnings when compared with the figures of the previous year.

The total amount paid in connection with coal-winning for wages, stores, mine-timber, and compensation at the Liverpool Colliery was £93,780 8s. 10d., and at the James Mine £21,952 11s. 8d., an increase of £21,183 9s. 11d. and £4,501 18s. 10d. respectively over the previous year.

A number of minor accidents have occurred during the year, also one of a serious character which resulted fatally. In connection with the latter a special report was forwarded.

Accompanying are copies of the working-plans of the Liverpool and James Mine workings.

In conclusion I wish to report that the officers in all branches have performed their duties in a most satisfactory manner, and I am also indebted to yourself for valuable assistance rendered in connection with the drafting of new working agreements for both collieries, also several other matters in connection with the mines.

I have, &c.,

I. A. JAMES, Superintendent.

The Under-Secretary, Mines Department, Wellington.

NEW ZEALAND STATE COAL-MINES.

COLLIERY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	LIVERPOOL.		JAMES.		<i>Cr.</i>	LIVERPOOL.		JAMES.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Stocks on hand, 1st April, 1926	4,814	0 9	664	9 2	By Sales of coal	196,710	16 4	43,287	0 11
Coal-winning—					Sales of stores, power, &c...	8,298	18 4	..	..
Wages	77,911	0 0	20,378	0 0	Stocks of coal on hand at				
Stores and materials used	7,855	0 0	970	11 2	31st March, 1927, at mine,				
Railway tickets.. ..	765	5 4	..	..	wharf, and afloat ..	5,280	10 6	1,083	1 2
Subsidized bus fares, &c.	..	..	263	13 0					
Stores sales (at cost) ..	7,268	3 3	..	..			
Special trains	745	18 9	..	..			
Coal purchased	176	2 0	194	11 1					
Special rate	1,018	14 9	182	19 0					
Royalty .. .. .	..	..	365	18 0					
	100,554	4 10	23,020	1 5					
Gross profit—To Profit and									
Loss Account	109,736	0 4	21,350	0 8					
	£210,290	5 2	£44,370	2 1		£210,290	5 2	£44,370	2 1

COLLIERY PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	LIVERPOOL.		JAMES.		<i>Cr.</i>	LIVERPOOL.		JAMES.	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.
To Salaries	3,159	12 1	637	2 6	By Gross profit at mine ..	109,736	0 4	21,350	0 8
Rent .. .. .	..	..	16	6 10	Rents	579	4 7	..	..
Interest	4,530	1 8	1,550	12 10	Royalty on timber .. ..	..	..	11	13 6
Travelling-expenses ..	211	4 0	23	13 6	Net loss—Transferred to				
Printing and stationery ..	266	18 1	65	3 5	General Profit and Loss				
Repairs and maintenance ..	6,190	18 4	385	3 9	Account .. .. .	..	..	305	9 8
Telegrams and postages ..	170	5 5	34	19 9					
Railway haulage	14,624	4 9	2,601	16 8					
Insurance	3,359	12 8	799	12 3					
Coal-miners' Relief Fund ..	297	8 11	60	16 7					
General expenses	649	0 8	84	19 7					
Marine freight	44,539	4 10	12,345	19 8					
Audit fees	61	15 4	13	4 8					
Wharfage	3,056	4 3	548	17 0					
Superannuation Fund subsidy	80	3 0	19	18 4					
Stores adjustment and losses	187	6 1	..	..			
Depreciation—Mine buildings,									
plant, and machinery ..	9,971	19 8	2,478	16 6					
	91,355	19 9	..	..			
Net profit—Transferred to									
General Profit and Loss									
Account	18,959	5 2	..	..			
	£110,315	4 11	£21,667	3 10		£110,315	4 11	£21,667	3 10

PLANT, BUILDINGS, ETC., ON HIRE REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Interest	164	18 11	By Hire of plant, buildings, &c. ..	528	5 6
Depreciation	349	14 6			
	514	13 5			
Net revenue—Transferred to General					
Profit and Loss Account ..	13	12 1			
	£528	5 6		£528	5 6

DEPOT TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.	Cr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
To Stocks on hand, 1st April, 1926	2,937 13 11	4,032 16 2	874 12 10	By Sales of coal	107,189 0 2	71,891 2 4	42,758 7 8
Purchases of coal	95,961 11 2	40,551 11 3	40,337 12 3	Sales of coke, wood, &c.	4,577 6 2	1,240 16 5	780 12 5
Purchases of firewood, coke, &c.	4,063 19 4	1,187 16 3	437 10 9	Stocks on hand at 31st March, 1927—			
Wharfage	991 3 0	.. ..	.. ..	Coal	1,876 4 2	5,802 7 3	328 18 11
Haulage to depot	810 4 11	27,121 4 1	262 1 11	Firewood, coke, &c.	471 6 0	753 15 9	281 12 4
Wages—Discharging	195 9 0	255 7 4	32 18 11				
	104,903 1 4	73,158 15 1	41,944 16 8				
	9,144 15 2	6,529 6 8	2,204 14 8				
Gross profit—To Profit and Loss Account	£114,113 16 6	£79,688 1 9	£44,149 11 4		£114,113 16 6	£79,688 1 9	£44,149 11 4

DEPOT PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1927.

Dr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.	Cr.	WELLINGTON.	CHRISTCHURCH.	WANGANUI.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
To Wages	1,515 5 6	1,163 2 7	400 7 1	By Gross profit from Trading Account ..	9,144 15 2	6,529 6 8	2,204 14 8
Salaries	1,467 10 7	932 7 4	464 2 2	Net loss—To General Profit and Loss Account	946 0 6	.. ..	.. ..
Rents	1,726 6 5	139 16 4	201 0 0				
Interest	209 5 10	118 13 0	47 3 4				
Travelling expenses and allowances	54 2 9	47 6 0	32 10 1				
Repairs and maintenance	473 8 9	205 10 1	78 13 6				
Postages and telegrams	72 11 8	50 7 5	40 14 0				
Printing and stationery	118 8 10	76 12 6	28 17 10				
Insurances	119 18 9	22 4 3	28 10 11				
Cartage	3,192 9 1	1,507 11 0	333 3 11				
Sacks	151 0 7	112 6 3	10 4 3				
Freights	95 8 3	28 5 0	18 7 3				
General expenses	228 6 4	99 14 2	27 17 8				
Audit fees	46 11 6	29 0 6	30 12 0				
Superannuation Fund subsidy	22 1 9	19 9 11	11 10 3				
Reserve for bad debts	50 0 0	90 0 0	0 12 0				
Depreciation	547 19 1	335 11 4	147 4 8				
	.. ..	4,977 17 8	1,901 10 11				
	.. ..	1,551 9 0	303 3 9				
Net profit—To General Profit and Loss Account	£10,090 15 8	£6,529 6 8	£2,204 14 8		£10,090 15 8	£6,529 6 8	£2,204 14 8

STATEMENT OF COLLIERY PROPERTY ACCOUNTS AS AT 31ST MARCH, 1927.

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	LIVERPOOL.			JAMES.			MACDONALD.			TOTALS.		
	£	s. d.	£ s. d.	£	s. d.	£ s. d.	£	s. d.	£ s. d.	£	s. d.	£ s. d.
Development and Property Account—												
Balance at 31st March, 1926	69,329	6 8		30,255	14 11		73,968	16 1				
Additions during the year	1,925	12 6		2,383	5 7		3,009	13 7				
	71,254	19 2		32,639	0 6		76,978	9 8				
Depreciation	5,225	5 0		1,632	3 8		..	..	76,978	9 8	174,015	0 8
	66,029	14 2		31,006	16 10							
Machinery, plant, ropes, and rolling-stock—												
Balance at 31st March, 1926	34,147	0 2		10,828	7 11		..	..		
Less transferred to plant, buildings, &c., on hire	546	13 7		3,842	7 5		..	..		
	33,600	6 7		6,986	0 6		..	..		
Additions during the year	2,972	17 5		458	12 5		..	..		
	36,573	4 0		7,444	12 11		..	..		
Depreciation	3,732	5 1		759	19 4		..	..		
	32,840	18 11		6,684	13 7		..	..		
Less provisionally written off	87	10 0		2	16 6		..	..		
	32,753	8 11		6,681	17 1		..	..				39,435 6 0
Buildings at mine—												
Balance at 31st March, 1926	3,937	13 6		1,190	12 3		479	17 3				
Less transferred to plant, buildings, &c., on hire	64	15 0		..	..		..	..
	3,872	18 6		1,190	12 3		479	17 3				
Additions during the year	738	17 5		91	8 0		..	..		
	4,611	15 11		1,282	0 3		479	17 3				
Depreciation	468	11 6		83	17 0		..	..	479	17 3	5,821	4 11
	4,143	4 5		1,198	3 3							
Cottages at mine—												
Balance at 31st March, 1926	5,333	17 1		6	2 0		2,070	14 4				
Additions during the year	125	4 0		..	..		..	..
	5,459	1 1		6	2 0		2,070	14 4				
Less sales and recoveries during the year	700	0 0		..	..		54	12 2				
	4,759	1 1		6	2 0		2,016	2 2				
Depreciation	545	18 1		..	..		..	..	2,016	2 2	6,235	7 2
	4,213	3 0		..	..					
Plantation at mine—												
Balance at 31st March, 1926 .. ..	..	..		..	..		..	..	910	5 5	2,299	7 4
Preliminary expenses .. ..	..	..		..	..		..	..	..	..	1,103	8 6
Coal (Stock on hand at mine, wharf, and afloat)	5,303	17 11		1,218	8 7		..	..	..	..	6,363	11 8
Less provisionally written off	23	7 5		135	7 5		..	..	..	..
	6,986	10 2		..	..		..	..	..	..
Stores (stock on hand)	214	11 3		..	..		..	..	..	..	6,771	18 11
Less provisionally written off .. ..	..	..		..	..		..	..	..	..
	6,771	18 11		..	..					
	£120,581	1 10		£41,079	8 10		£80,384	14 6		£242,045	5 2	

GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

[illegible]

BALANCE-SHEET AS AT 31ST MARCH, 1927.

[illegible]

State Coal-mines Office, Wellington, 18th August, 1927.
A. W. GYLES, Accountant.

G. JAS. ANDERSON,
Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, Statement of Receipts and Payments, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that in the opinion of the Audit Office interest on capital expenditure on the unopened MacDonald Colliery should be charged to General Profit and Loss Account instead of being capitalized, as development was sufficiently completed several years ago.—J. H. FOWLER, Deputy Controller and Auditor-General.

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1927.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Fixed Assets as per Balance-sheet, 1927.		Net Profits.		Net Losses.		Liabilities as per Balance-sheet, 1927.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0										
Less sales and loss by fire ..	2,291	6 11										
	95,919	2 1	95,919	2 1	..		145,555	16 11	..		..
Liverpool Colliery ..	285,048	13 9										
Less sales and loss by fire ..	780	0 0										
	284,268	13 9	175,740	1 4	108,528	12 5	53,941	5 11	..		11,618	15 4
Seddonville Colliery ..	38,243	2 5										
Less sales ..	548	17 0										
	37,694	5 5	37,694	5 5	..		..		37,896	15 10	..	
Briquette-works property ..	16,135	2 6										
Less sales of plant ..	2,066	5 0										
	14,068	17 6	14,068	17 6	..		..		22,660	18 10	..	
Prospecting on State Coal Reserve	398	8 10	..		398	8 10	..		..		..
Plant, buildings, &c., on hire..	4,453	16 0	349	14 6	4,104	1 6	13	12 1	..		..
Charming Creek prospecting ..	5,956	18 6	5,956	18 6	..		..		5,954	11 8	..	
James Colliery ..	53,844	1 1	14,951	1 11	38,892	19 2	..		5,071	17 2	4,042	13 9
MacDonald Colliery ..	83,244	5 10	2,859	11 4	80,384	14 6	..		2,859	11 4	..	
Wellington Depot property ..	16,391	19 2										
Less sales ..	443	2 6										
	15,948	16 8	6,359	4 10	9,589	11 10	..		6,098	15 2	582	10 7
Christchurch Depot property	10,186	2 9										
Less sales and loss on horses	238	5 0										
	9,947	17 9	6,420	13 9	3,527	4 0	7,358	2 4	..		4,693	4 3
Wanganui Depot property ..	3,692	2 7										
Less sales and loss on horses	167	4 5										
	3,524	18 2	2,350	7 5	1,174	10 9	..		331	2 0	239	8 8
Dunedin Depot property ..	2,023	3 7										
Less sale of plant ..	641	10 0										
	1,381	13 7	1,381	13 7	..		..		4,248	3 5	..	
Hulks property ..	4,033	15 5										
Less sales ..	1,948	17 0										
	2,084	18 5	2,084	18 5	..		1,786	12 11	..		..
Office furniture ..	189	13 9										
Less sales ..	17	5 0										
	172	8 9	172	8 9	..		..		172	8 9	..	
Grand total ..	622,051	15 2										
Less losses and sales	9,142	12 10										
	612,909	2 4	366,308	19 4	246,600	3 0	..		..		..
Interest on investments ..	..		..		..		8,956	18 3	..		..
Discounts ..	..		..		..		13	2 9	..		..
Cash lost (highway robbery) ..	..		..		..		..		89	0 1	..	
Totals, profit and loss ..	..		..		..		217,625	11 2	85,383	4 3	..	
Balance, profits over losses ..	..		..		..		..		132,242	6 11	..	
Stocks on hand less provisionally written off ..	..		..		23,149	5 5	..		..		..
Investments (ordinary) ..	..		..		24,300	0 0	..		..		..
Interest on investments accrued ..	..		..		276	11 6	..		..		..
Sinking Fund investments ..	..		..		55,105	6 10	..		..		..
Preliminary expenses ..	..		..		1,103	8 6	..		..		..
Sundry debtors ..	..		..		33,202	4 3	..		..		..
Cash on hand ..	..		..		10,565	19 6	..		..		..
Housing advances to workmen and accrued interest ..	..		..		148	16 5	..		..		..

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1927—*continued*.

Name of Works	Total Capital Expenditure.		Total Amount of Depreciation written off.		Fixed Assets as per Balance-sheet, 1927.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 1927.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Debentures and Loan Account		227,601	0 7
Bad-debts Reserve		599	8 4
Accrued interest payable		3,811	13 11
Sinking Fund		55,105	6 10
General Reserve		63,854	15 5
General Profit and Loss Account		18,304	13 5
Deposits on contracts		1,000	0 0
Unclaimed wages, &c., in Suspense		3	18 6
Accident Insurance Reserve		2,994	5 10
					394,451 15 5	217,625 11 2	217,625 11 2		394,451 15 5	

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