

1927.

NEW ZEALAND.

PUBLIC ACCOUNTS

FOR THE

FINANCIAL YEAR 1926-27.

PRESENTED TO PARLIAMENT IN ACCORDANCE WITH THE PUBLIC REVENUES
ACT, 1926, AND THE NEW ZEALAND CONSTITUTION ACT.

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
YEAR ENDED 31ST MARCH, 1927,
COMPARED WITH THE
YEAR ENDED 31ST MARCH, 1926.

Note.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924–25.

For the purposes of comparison a summary showing the net expenditure will be found on page 31.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

1925-1926.		RECEIPTS.						1926-1927.	
£	s. d.							£	s. d.
1,113,219	4 4	Balance at beginning of Year,—						2,343,167	17 10
		Cash in the Public Account							
		Imprests outstanding —							
33,255	4 4	In the Dominion						65,723	3 9
271,395	16 7	In London						160,626	13 7
2,732,935	11 3	Investment Account						1,858,574	5 3
4,150,805	16 6								4,428,092 0 5

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926.

ACCOUNT.

1925-1926. Gross.			EXPENDITURE.			1926-1927 Gross.		
£	s.	d.				£	s.	d.
29,084	8	5	Permanent Appropriations.—			31,054	8	0
			Civil List.. .. .					
			Debt Services—					
			Interest		£ 10,594,654	10	6	
10,184,281	4	11	Amortization of Debt—					
			Sinking Fund		7,000	0	0	
7,000	0	0	Repayment of the Public Debt Act, 1925, Section 11 ..		941,529	4	4	
872,733	16	0	Transfer to Loans Redemption Account for reduction of					
			Funded Debt					
333,288	15	4	Repayment of Funded Debt		350,074	8	0	
11,397,303	16	3				11,893,258	2	10
			Under special Acts of the Legislature—					
			Subsidies paid to Local Bodies—		£	s.	d.	
184,072	16	10	Appropriation Act, 1916, Section 9		183,580	16	5	
28,117	1	6	Municipal Corporations Act, 1920, Section 72		28,437	17	8	
			Hospitals and Charitable Institutions Act, 1926					
			Subsidies paid to Hospital Boards and Charitable Institu-		217,757	13	6	
			tions					
			Hospitals and Charitable Institutions Acts, 1909, 1910, and					
			1913—					
575,776	12	5	Subsidies paid to Hospital Boards and Charitable Institutions		392,740	9	1	
10,000	0	0	Subsidy paid to Jubilee Institute for the Blind		4,933	0	5	
			Appropriation Act, 1925, Section 15—					
			Cost of Maintenance of Overseas War-graves and Memorials		36,655	6	9	
			Land Act, 1924, Sections 139 and 358—					
			“Halves,” “Thirds,” and “Fourth” paid over to Local					
13,456	19	6	Bodies' Deposit Accounts		12,232	6	6	
			Finance Act, 1925, Section 8—					
			Refund to Racing Clubs of Proportion of Totalizator Duty		31,174	0	5	
			Finance Act, 1925, Section 48 (British and South Seas					
10,000	0	0	Exhibition)					
			Imprest Supply Act, 1925, Section 2 (British and South					
30,000	0	0	Seas Exhibition)					
			Endowments—					
5,555	13	1	New Plymouth Harbour Board Endowment Act, 1874 ..		4,153	11	3	
			Government Railways Amendment Act, 1925, Section 4—					
			Subsection 1 (b) (Interest on Liability to Working Railways					
1,945	10	8	Account)					
			Subsection 1 (d) (Losses on Isolated Sections and Branch					
344,829	18	7	Lines)					
			Government Railways Act, 1926, Section 37 (1b) —					
			Losses on Isolated Sections and Branch Lines		429,068	2	7	
			Appropriation Act, 1926, Section 14 (Fruit Export Guarantee)		82,618	12	6	
			Samoa Act, 1921, Section 364 (4) (Cost of Purchase of					
			Samoa Treasury Notes)		15,000	0	0	
			Native Trustee Act, 1920, Section 17—					
			Advance to Native Trustee's Account		10,000	0	0	
			Pensions Act, 1913—					
863,750	12	10	Old-age Pensions		611,386	3	1	
285,658	2	6	Widows' Pensions		200,548	2	11	
23,087	3	8	Military Pensions		13,321	13	5	
40,203	8	9	Miner's Phthisis Act, 1915		27,746	6	7	
			Pensions Amendment Act, 1924—					
8,040	0	8	Pensions for the Blind		6,851	1	3	
			Pensions Act, 1926—					
			Old-age Pensions		329,962	5	9	
			Widows' Pensions		100,532	1	1	
			Pensions for the Blind		3,452	8	5	
			Miners' Phthisis		14,201	0	10	
			Military Pensions		6,124	0	9	
1,179,556	17	11	War Pensions Act, 1915		1,122,740	12	6	
			Superannuation Payments—					
			Finance Act, 1925, Section 27—					
			Increased Benefits for Widows and Children of Deceased					
			Contributors		19,938	1	6	
			Public Service Classification and Superannuation Act, 1908,					
86,000	0	0	Section 49 and Amendments (Public Service)		86,000	0	0	
			Public Service Classification and Superannuation Amend-					
43,000	0	0	ment Act, 1908, Section 39 and Amendments (Teachers)		43,000	0	0	
			Public Service Classification and Superannuation Amend-					
25,000	0	0	ment Act, 1909, Section 19 and Amendments (Railways)					
			Discharged Soldiers Settlement Loans Act, 1920, Section 7					
			(transfer to Discharged Soldiers Settlement Loans Act,					
50,000	0	0	1920, Depreciation Fund Account)		50,000	0	0	
			Finance Act, 1921-22, Section 13 (transfer to Advances to					
30,000	0	0	other Governments Account)		30,000	0	0	
465,296	2	4	Miscellaneous special Acts		449,535	11	0	
4,303,347	1	3				4,563,691	6	2
15,729,735	5	11	Carried forward					16,488,003 17 0
								16,488,003 17 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

1925-1926.			RECEIPTS.			1926-1927.		
£	s.	d.				£	s.	d.
28,876	598	6	3	Brought forward	.. .. .	..	29,371	198
							10	5
				Credits in reduction,—				
				Permanent Appropriations—				
				Debt Services—				
2,054	482	9	9	Interest	£ 2,143	s. d. 860 14 7		
				Sinking Fund	3,000	0 0		
657	4	1		Transfer to Loans Redemption Account for reduction of				
				Funded Debt				
				Repayment of Funded Debt	465	16 8		
2,055	139	13	10				2,147	326
							11	3
				Under special Acts of the Legislature—				
10,168	2	3		Finance Act, 1921-22, Section 13 (Transfers to Advances	£ s. d.			
				to other Governments Account) .. .. .	..		
10,000	0	0		Finance Act, 1925 (Section 48), British and South Seas				
				Exhibition .. .. .	..		
				Native Trustee Act, 1920, Section 17—				
				Advance to Native Trustee's Account repaid	10,000	0 0		
4	6	8		Pensions Act, 1913 (Widows Pensions) .. .. .	..		
2,498	14	3		Miner's Phthisis Act, 1915	2,047	1 7		
				Pensions Act, 1926 (Miner's Phthisis)	435	2 1		
4	18	4		War Pensions Act, 1915 .. .. .	..		
60,851	6	10		Public Service Classification and Superannuation Act, 1908,				
				Section 49, and Amendments (Public Service)	35,496	14 5		
				Finance Act, 1925 (Section 27)—				
				Increased Benefits for Widows and Children of Deceased				
				Contributors	6,081	11 7		
				Samoa Act, 1921, Section 364 (4), (Cost of purchase of				
4,140	12	2		Samoa Treasury Notes recovered from Samoan Treasury)	15,000	0 0		
				Miscellaneous special Acts	6,672	0 5		
87,668	0	6					75,732	10
							1	
								2,223,059
								1 4
				Credits-in-Aid,—				
3,235	8	0		Vote—Legislative Departments			7,343	16
5,328	11	9		„ Treasury Department			4,368	0
3,500	17	6		„ Land and Income Tax Department			2,276	12
16,419	9	1		„ Stamp Duties Department			12,138	6
15	8	3		„ National Provident and Friendly Societies Department			12	12
643,558	10	10		„ Post and Telegraph Working-expenses			673,472	3
82,280	18	0		„ Public Buildings			87,814	5
29	4	7		„ Government and other Domains			25	0
2,700	4	2		„ Maintenance and Repairs to Roads			2,957	4
49	7	0		„ Maintenance of Irrigation-works, &c.			0	12
9,416	17	0		„ Native Department			10,581	11
980	17	9		„ Department of External Affairs			406	4
12,716	3	7		„ Cook Islands			12,267	0
39,755	4	10		„ Department of Industries and Commerce			3,918	2
12,157	1	7		„ Department of Justice			13,836	15
79,099	6	8		„ Prisons Department			70,915	1
1,464	17	1		„ Crown Law Office			836	10
6,264	9	3		„ Police Department			7,284	15
3,268	16	9		„ Pensions Department			2,743	5
1,160	9	9		„ Mines Department			1,919	19
55,031	0	3		„ Department of Internal Affairs			67,623	3
20,209	3	0		„ Audit Department			22,770	4
2,299	2	2		„ Public Service Commissioner's Office			3,289	1
128,259	5	10		„ Mental Hospitals Department			130,194	18
94,026	6	7		„ Department of Health			104,226	1
14,442	4	11		„ Naval Defence			32,873	0
21,394	8	3		„ Defence Department			31,812	5
2,300	15	3		„ Customs Department			2,383	9
6,578	5	9		„ Marine Department			7,850	2
1,161	9	7		„ Department of Labour			1,457	5
114,139	9	3		„ Department of Lands and Survey			120,507	7
5	0	0		„ Scenery Preservation			102	13
7,787	10	11		„ Valuation Department			10,482	6
1,946	1	5		„ Electoral Department			230	11
95,892	9	11		„ Department of Agriculture			92,295	12
839	18	11		„ Department of Tourist and Health Resorts			1,979	15
240,490	3	8		„ Education Department			245,193	3
				„ Department of Scientific and Industrial Research			1	4
1,730,204	19	1					1,790,390	10
							1	
31,019,376	0	7		Carried forward			1,790,390	10
							1	31,594,257
								11 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.	
£	s. d.							£	s. d.
15,729,735	5 11	Brought forward						16,488,003	17 0
91,701 19 4		Annual Appropriations,—						96,535 11 8	
.. ..		Vote—Legislative Departments						2,467 7 7	
41,700 11 4		" Prime Minister's Department						38,954 2 11	
69,441 11 6		" Treasury Department						57,738 0 7	
107,152 16 6		" Land and Income Tax Department						113,494 1 7	
22,544 2 11		" Stamp Duties Department						23,802 4 1	
3,050,349 8 9		" National Provident and Friendly Societies Department						3,016,909 17 10	
180,515 14 7		" Post and Telegraph Working Expenses						201,057 17 8	
5,792 3 4		" Public Buildings						6,884 2 6	
91,716 11 5		" Government and other Domains						103,167 17 8	
5,080 3 3		" Maintenance and Repairs to Roads						8,088 3 1	
38,710 5 0		" Maintenance of Irrigation-works, &c... .. .						38,985 18 6	
26,577 13 7		" Native Department						31,387 18 0	
42,799 4 6		" Department of External Affairs						50,323 4 2	
145,127 5 0		" Cook Islands						52,698 6 8	
147,934 4 4		" Department of Industries and Commerce						149,318 9 2	
152,794 6 2		" Department of Justice						148,766 8 8	
6,446 13 0		" Prisons Department						6,529 5 1	
414,299 12 11		" Crown Law Office						417,790 9 6	
186,125 18 7		" Police Department						175,946 18 6	
47,858 0 6		" Pensions Department						46,703 16 3	
429,467 11 4		" Mines Department						470,477 13 3	
44,449 4 0		" Department of Internal Affairs						48,576 10 0	
10,160 13 6		" Audit Department						10,314 3 9	
236,697 19 9		" Public Service Commissioner's Office.. .. .						233,204 11 7	
400,463 14 11		" Printing and Stationery Department.. .. .						405,320 1 4	
358,026 2 11		" Mental Hospitals Department						355,226 14 2	
455,645 1 11		" Department of Health						559,896 9 10	
480,687 5 1		" Naval Defence						525,084 18 8	
158,674 7 4		" Defence Department						172,878 6 1	
128,578 16 11		" Customs Department						133,667 4 1	
50,844 7 6		" Marine Department						57,183 0 8	
291,026 19 7		" Department of Labour						289,870 8 8	
20,547 13 3		" Department of Lands and Survey						3,891 8 3	
59,572 16 0		" Scenery Preservation						58,489 2 8	
103,655 9 5		" Valuation Department						10,530 1 3	
388,085 18 11		" Electoral Department						414,365 10 8	
71,633 11 3		" Department of Agriculture						78,357 11 0	
3,120,209 7 1		" Department of Tourist and Health Resorts						3,224,790 11 0	
.. ..		" Education Department						3,048 5 3	
.. ..		" Department of Scientific and Industrial Research .. .. .						.. ..
11,683,095 7 2		Unauthorized Expenditure,—						11,842,722 13 10	
54,445 6 7		Services not provided for						31,509 19 11	
.. ..		Public Revenues Act, 1926, Section 59,—						11,135 16 9	
.. ..		Emergency Expenditure Account .. .. .						.. ..
11,737,540 13 9		Appropriation Act, 1926, Section 17,—						.. ..
.. ..		Transfer to the Bank of New Zealand Shares Account in terms of above Act, first instalment payable for purchase of "C" Long-term Mortgage Shares						58,593 15 0	
.. ..		Finance Act, 1926, Section 8,—						.. ..
.. ..		Transfer to Bank of New Zealand Shares Account, representing amount of £750,000 Preference B Shares held at 1st April, 1926 (at cost)						750,000 0 0	
.. ..		Amortization of Debt,—						.. ..
.. ..		Transfer to Loans Redemption Account for redemption of Securities matured as under—						.. ..
.. ..		New Zealand Loans Act, 1908—						.. ..
37,500 0 0		Aid to Public Works and Land Settlement Act, 1902 .. .. .						.. ..
11,050 0 0		Aid to Public Works and Land Settlement Act, 1903 .. .. .						.. ..
287,200 0 0		Aid to Public Works and Land Settlement Act, 1907 .. .. .						.. ..
.. ..		Finance Act, 1915, Section 105 (Public Works) .. .. .						.. ..
4,050 0 0		Finance Act, 1915 (Section 106), and Aid to Public Works and Land Settlement Act, 1903 .. .. .						.. ..
.. ..		New Zealand Inscribed Stock Act, 1917—						.. ..
7,500 0 0		Aid to public Works and Land Settlement Act, 1907 .. .. .						.. ..
10,800 0 0		Finance Act, 1915, Section 105 (Public Works) .. .. .						.. ..
410 0 0		Finance Act, 1918, Section 10 (War Expenses) .. .. .						.. ..
100 0 0		War Purposes Loan Act, 1917 .. .. .						.. ..
358,610 0 0		.. ..						.. ..
27,825,885 19 8		Carried forward						29,181,966 2 6	

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 31,019,376 0 7	Brought forward	£ s. d. £ s. d. 1,790,390 10 1 31,594,257 11 9
1,730,204 19 1	Credits in reduction,—	
24,179 18 10	Unauthorized Expenditure—	
	Services not provided for	3,596 1 10
..	Public Revenues Act, 1926, Section 59,—	
	Credits in reduction—	
	Emergency Expenditure Account	361 6 6
1,754,384 17 11		1,794,347 18 5
186,227 1 4	Reparation-moneys received from Germany .. .. .	.. 39,307 3 0
..	Finance Act, 1926, Section 25,—	
	Amount recovered from Cheviot Estate Account in respect of £50,400 3½-per-cent.	
	New Zealand Consolidated Stock, 1940, redeemed and cancelled during financial	
	year, 1925-6	50,400 0 0
125,000 0 0	Temporary transfer to Public Works Fund in terms of Section 56 of the Public	
	Revenues Act, 1910, now restored to the Consolidated Fund .. .. .	..
1,250,000 0 0	Public Revenues Act, 1910, Section 39,—	
	Treasury Bills issued .. .. .	..
475,991 14 0	Finance Act, 1925, Section 11,—	
	Balance of New Zealand Consols Account transferred .. .. .	..
837 17 9	Receipts under Section 39 of the Finance Act, 1924 (Stipendiary Magistrates' Pensions)	..
34,811,337 11 7	Carried forward	33,478,312 13 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

ACCOUNT—continued.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

1925-1926. Gross.			EXPENDITURE.						1926-1927. Gross.		
£	s.	d.							£	s.	d.
27,825,885	19	8	Brought forward .. .. .						..	..	..
			Amortization of Debt—continued.								
			Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under—								
			New Zealand Loans Act, 1908—								
			Aid to Public Works and Land Settlement Act, 1921								
			Finance Act, 1918 (No. 2), Section 30 (Cold Storage)								
12,160	0	0	Finance Act, 1920, Section 15 (Public Works)								
			Fishing Industry Promotion Act, 1919								
			Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80								
			Housing Act, 1919, Section 30								
150	0	0	Mining Amendment Act, 1913, and Amendment Act, 1919								
131	19	10	New Zealand Consolidated Stock, 1929 (nominal value, £137 6s. 10d.)								
42,714	0	0	New Zealand Consolidated Stock, 1940 (nominal value, £50,400)								
			New Zealand Inscribed Stock Act, 1917—								
			Finance Act, 1916, Section 35 (War Expenses) (nominal value, £3 3s. 3d.)								
3	0	9	Finance Act, 1918, Section 10 (War Expenses)								
17	1	6	War Purposes Loan Act, 1917 (nominal value, £158,152 16s. 10d.)								
151,874	9	7									
207,050	11	8									
			Debentures redeemed at maturity—								
			New Zealand Loans Act, 1908—								
			Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, Section 106 (due 1st May, 1926)						100	0	0
			Aid to Public Works and Land Settlement Act, 1907 (due 1st January, 1927)						10,000	0	0
			Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)						10,000	0	0
			Discharged Soldiers Settlement Loans Act, 1920 (due 18th January, 1927)						8,950	0	0
			Discharged Soldiers Settlement Loans Act, 1920 (due 21st March, 1927)						1,900	0	0
			Education Purposes Loan Act, 1919 (due 1st January, 1927)						2,000	0	0
			Education Purposes Loan Act, 1919 (due 1st February, 1927)						15,950	0	0
			Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925)						6,715	0	0
			Finance Act, 1918 (No. 2), Part IV (War Expenses)—								
			Due 20th April, 1926						18,270	0	0
			Due 15th May, 1926						66,700	0	0
			Due 25th May, 1926						2,200	0	0
			Government Railways Act, 1908, and Railways Improvement Authorization Act, 1904-7 (due 1st January, 1927)						3,400	0	0
			Hutt Railway and Road Improvement Acts, 1903-5-7-10 (due 1st January, 1927)						300	0	0
			Land for Settlements Act, 1908—								
			Due 1st January, 1927						2,400	0	0
			Due 1st February, 1927						4,000	0	0
			Land Laws Amendment Act, 1913 (due 26th March, 1927)						2,000	0	0
			Land Laws Amendment Act, 1913 (due 29th March, 1927)						12,000	0	0
									166,885	0	0
			Inscribed Stock redeemed at maturity—								
			New Zealand Loans Act, 1908—								
			New Zealand Inscribed Stock Act, 1917—								
			Aid to Public Works and Land Settlement Act, 1921—								
			Due 1st August, 1926						130	0	0
			Due 1st February, 1927						18,520	0	0
			Education Purposes Loans Act, 1919—								
			Due 1st January, 1927						700	0	0
			Due 1st February, 1927						3,330	0	0
			Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926)						74,010	0	0
									96,690	0	0
			Death Duty Stock redeemed—								
			New Zealand Loans Act, 1908—								
			New Zealand Inscribed Stock Act, 1917—								
			4½-per-cent. Inscribed Stock, 1939 (Death Duties) .. .. .						..	..	..
			Finance Act, 1918, Section 10 (War Expenses)—								
			Matured 24th April, 1926						300	0	0
			Matured 10th July, 1926						250	0	0
			4½-per-cent. Inscribed Stock, 1938 (Death Duties)—								
			War Purposes Loan Act, 1917—								
			Matured 24th April, 1926						500	0	0
			Matured 3rd May, 1926						1,000	0	0
			Matured 18th May, 1926						730	0	0
			Matured 21st May, 1926						400	0	0
			Matured 1st June, 1926						500	0	0
			Matured 10th July, 1926						1,250	0	0
									4,930	0	0
28,032,936	11	4	Carried forward .. .. .						..	..	..
									29,450,471	2	6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
 Session - 1901-1902. The balance on 1 July 1901 was £1,000.00. The balance on 1 July 1902 was £1,000.00.

ORDINARY REVENUE

[illegible]

Note: In these accounts the credits in aid (Section 31, Public Revenue Act, 1906) and other credits in reduction of expenditures are shown as receipts and are not deducted from the expenditures. For a summary of the expenditures and receipts for the year 1906, see the summary on page 51. For the purposes of comparison a summary showing the net expenditure will be found on page 51.

PUBLIC ACCOUNTS 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d.		£ s. d.
28,032,936 11 4	Brought forward	29,450,471 2 6
	Amortization of Debt—continued.	
	Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—	
	New Zealand Loans Act, 1908—	
..	Fishing Industry Promotion Act, 1919 (due 1st December, 1928) ..	677 10 3
..	Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80 (due 1st April, 1930) ..	1,514 8 1
..	Housing Act, 1919, Section 30 (due 1st July, 1930) ..	2,720 6 9
..	War Purposes Loan Act, 1917 (due 1st February, 1929) ..	315,000 0 0
..	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (nominal value, £461 18s. 8d.), (due 15th November, 1927) ..	450 7 9
		320,362 12 10
500 0 0	Transfer to Loans Redemption Account for redemption of New Zealand Consols matured—	
	New Zealand Consols Act, 1908, Section 36 .. .. .	..
125,000 0 0	Public Revenues Act, 1910, Section 56,—	
	Temporary transfer to Public Works Fund (General Purposes Account) ..	..
500,000 0 0	Transfer to Public Works Fund (General Purposes Account) in terms of Section 12 of the Appropriation Act, 1925 .. .. .	..
1,327,649 0 0	Transfer to the Working Railways Account in terms of the Government Railways Amendment Act, 1925, Section 4, subsection (1) (a),—	
854,256 14 0	Gross amount payable under the Act .. .. .	..
473,392 6 0	Less charges outstanding in favour of the Consolidated Fund as on 31st March, 1925 .. .. .	..
	Charges and Expenses of redemptions,—	
..	New Zealand Loans Act, 1908—	
2 8 0	Finance Act, 1916, Section 35 (War Expenses)	13 0 0
1 11 6	Finance Act, 1918, Section 10 (War Expenses) .. .. .	..
200 0 0	Finance Act 1918 (No. 2), Part IV (War Expenses) .. .. .	..
	War Purposes Loan Act, 1917 .. .. .	..
203 19 6		13 0 0
1,250,000 0 0	Public Revenues Act, 1910, Section 39,—	
	Treasury Bills redeemed .. .. .	..
..	Public Revenues Act, 1926, Section 40,—	
	Temporary transfers to other Accounts	26,000 0 0
..	Adjustment of Amount erroneously credited in Financial Year 1921-22,—	
	Credits in reduction—	
1,712 14 4	Interest .. .. .	..
	New Zealand Loans Act, 1908 —	
	Native Land Amendment Act, 1913 .. .. .	..
2,343,167 17 10	Balance at end of Year,—	
65,723 3 9	Cash in the Public Account	1,807,285 6 2
160,626 13 7	Imprests outstanding—	
1,858,574 5 3	In the Dominion	52,421 8 5
	In London	128,169 12 2
4,428,092 0 5	Investment Account	1,693,589 11 1
£34,811,837 11 7	Totals	3,681,465 17 10
		£33,478,312 13 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
NAURU AND OCEAN

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 1,716 10 6 40,000 0 0 41,716 10 6	Balance at beginning of Year,— Cash in the Public Account Investment Account	£ s. d. 3,125 11 6 .. 3,125 11 6
35,848 11 2	Contributions by the British Phosphate Commission towards Interest and Sinking Fund .. .. .	.. 85,848 11 2
1,917 13 3	Interest on Securities held by Investment Account .. .. .	.. 632 6 4
£79,482 14 11	Totals	£39,606 9 0

NAURU AND OCEAN ISLANDS

£ s. d. 288 19 8 13,250 0 0 13,538 19 8	Balance at beginning of Year,— Cash in the Public Account Investment Account	£ s. d. 18 15 3 ..	£ s. d. 18 15 3
781 4 5	Interest on Securities held by Investment Account .. .. .	..	420 18 10
5,848 11 2	Transfer from Nauru and Ocean Islands Account .. .. .	..	8,023 16 11
£20,168 15 3	Totals .. .. .	..	£8,463 11 0

ACCOUNTS OF

£ s. d. 10,561 15 9	Balance at beginning of Year,— Cash in the Public Account	£ s. d. ..	£ s. d. 10,463 17 3
170 10 0 171 8 5 14,735 17 1 7,317 14 7 22,395 10 1	Revenue received for Local Bodies,— Fees, Fines, &c. Endowments of Land, &c... .. . Goldfields Revenue Gold Duty	121 10 0 87 10 3 15,364 5 9 7,488 0 3	23,061 6 3
62 12 2	Public Revenues Act, 1910, Section 131,— Public Revenues Act, 1926, Section 146,— Advance Accounts— Amount repaid by Local Bodies .. .. .	..	321 19 8
£33,019 18 0	Totals .. .. .	..	£33,847 3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ISLANDS ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 508 12 3	Annual Appropriation, — Vote—Nauru and Ocean Islands	£ s. d. £ s. d. 507 10 0
30,000 0 0	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	.. .. . 27,824 14 3
5,848 11 2	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account .. .. .	.. .. . 8,023 16 11
40,000 0 0	Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands).. .. .	.. .. . .. .. .
3,125 11 6	Balance at end of Year,— Cash in the Public Account	50 7 10
..	Investment Account	3,200 0 0
£79,482 14 11	Totals	3,250 7 10 £39,606 9 0

SINKING FUND ACCOUNT.

£ s. d. 20,150 0 0	Sinking Funds set free,— Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Nauru and Ocean Islands).. .. .	£ s. d. £ s. d.
..	Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1920, Section 15 (Nauru and Ocean Islands) .. .. .	.. .. . 8,300 0 0
18 15 3	Balance at end of Year,— Cash in the Public Account .. .. .	.. .. . 163 11 0
£20,168 15 3	Totals	£8,463 11 0

LOCAL BODIES.

£ s. d. 201 15 0	Revenue paid over to Local Bodies,— Fees, Fines, &c.	£ s. d. 113 10 0	£ s. d.
28 14 7	Endowments of Land, &c.	17 2 11	.. .. .
14,096 11 4	Goldfields Revenue	16,258 4 5	.. .. .
7,416 19 4	Gold Duty	7,516 7 11	.. .. .
..	Separate Account	46 16 2	23,952 1 5
21,744 0 3	Receipts from Mining Districts Land-occupation Licenses paid over to Local Bodies .. .. .	.. .. .	.. .. .
801 14 4	Public Revenues Act, 1910, Section 131,— Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	.. .. .	821 19 8
10 6 2	Balance at end of Year,— Cash in the Public Account .. .. .	.. .. .	9,573 2 1
10,463 17 3	Totals .. .. .	.. .. .	£33,847 3 2
£33,019 18 0			

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

1925-1926.		RECEIPTS.						1926-1927.			
£	s. d.							£	s. d.	£	s. d.
2,361	10 11	Balance at beginning of Year,—						1,487	17 9		
		Cash in the Public Account	..	..	..	..	..
		Imprests outstanding—									
166	13 4	In the Dominion	..	..	..	..	..
14,429	0 8	In London	..	..	..	..	..	6,682	4 11		
		Investment Accounts—									
262,350	0 0	Deposits Account (General)	..	..	..	118,330	0 0				
24,170	0 0	Distribution of Wool Profits Account	..	..	..			
56,790	0 0	German Currency	..	..	..	56,790	0 0				
28,000	0 0	Miscellaneous (Belgian Relief Fund)	..	..	..	28,000	0 0				
1,600	0 0	New Zealand University Endowment, Westland	..	..	..	1,900	0 0				
26,000	0 0	Receiver-General's Deposit Account	..	..	..	131,000	0 0				
		Rotorua College and Grammar School Account	..	..	..	4,500	0 0				
1,290	0 0	Samoan Loan Sinking Fund Account	..	..	..	4,730	0 0	345,450	0 0		
417,157	4 11									353,620	2 8
		Lodgments,—									
435	3 6	Admiralty Prize-money Account	..	..	..			
1,449	1 5	British Distress Fund	..	..	..			
		British Empire Scholarships	..	..	..			540	0 0		
10,667	2 8	Canteen and Regimental Trust Board	..	..	..			10,407	3 5		
53,288	11 6	Dairy-produce Export Control Act, 1923	..	..	..			57,871	11 6		
4,245	8 0	Deposits on Contracts	..	..	..			3,094	10 0		
1,020	1 7	Distribution of Wool Profits	..	..	..			
		Education Reserves Amendment Act, 1914—									
2,770	10 0	Sales of Land under Section 3 (Primary-education Endowments)	..	..	..			1,616	7 10		
		Sales of Land under Section 3 (Secondary-education Endowments),									
268	0 0	Auckland Provincial District	..	..	..			
		Taranaki Provincial District	..	..	..			14	14 0		
		Education Reserves Amendment Act, 1924—									
119,130	2 10	Primary-education Endowment Deposit Account	..	..	..			116,100	4 3		
		Secondary-education Endowment Deposit Accounts—				£	s. d.				
2,438	14 3	Auckland Provincial District	..	..	..	2,396	12 4				
1,236	12 6	Taranaki Provincial District	..	..	..	1,088	10 7				
3,417	17 3	Wellington Provincial District	..	..	..	2,756	13 7				
2,039	6 6	Hawke's Bay Provincial District	..	..	..	2,138	15 11				
448	0 8	Nelson Provincial District	..	..	..	446	0 2				
94	11 0	Marlborough Provincial District	..	..	..	93	11 3				
511	6 4	Westland Provincial District	..	..	..			
1,361	12 4	Otago Provincial District	..	..	..	1,430	3 1	10,350	6 11		
		Emigrants	..	..	..			33,084	4 9		
44,179	11 8	Fisheries Act, 1908..	..	..	..			0	1 4		
0	2 8	General Assembly Library	..	..	..			75	0 0		
75	0 0	German Currency	..	..	..			2,235	10 3		
3,277	18 7	Gold Duty Suspense	..	..	..			1,251	14 7		
1,225	1 2	Greymouth and Hokitika High School Acts, 1883	..	..	..			176	13 2		
1,080	15 3	High Commissioner's Comforts Fund	..	..	..			
351	4 4	Honey-export Control Act, 1924	..	..	..			308	3 9		
446	0 11	Hospitals and Charitable Institutions Act, 1909	..	..	..			222	18 9		
485	5 11	Immigration Restriction Act, 1908	..	..	..			5,110	0 0		
4,600	0 0	H. V. S. Larsen	..	..	..			1,878	7 10		
		Imperial Stamps and Postal Orders	..	..	..			37	0 0		
628	9 0	Massey Memorial Fund	..	..	..			11	16 0		
462	5 8	Meat-export Control Act, 1921-22	..	..	..			31,225	17 1		
29,515	9 7	Miscellaneous	..	..	..			369,836	9 9		
218,891	16 10	Money-order Settlement	..	..	..			50,298	18 4		
53,627	4 5	Moumahaki Endowment Revenue Account	..	..	..			1,079	17 8		
1,693	10 10	Moumahaki Endowment Capital Account	..	..	..			43	14 0		
689	7 4	National Health Insurance Stamps	..	..	..			124	12 4		
36	14 0	Naval Remittances Account	..	..	..			7,309	8 4		
5,399	9 2	Nelson Rifle Prize Fund	..	..	..			45	15 0		
43	8 3	New Zealand Relief Funds..	..	..	..			
6,742	0 7	New Zealand University Endowment, Westland	..	..	..			91	0 6		
86	10 6	North Island Experimental Dairy School	..	..	..			245	0 0		
245	0 0	Opossum Fees	..	..	..			10,690	14 0		
9,205	12 6	Payments through the High Commissioner	..	..	..			147,020	6 3		
41,135	7 9	Post Office Savings-bank Deposits	..	..	..			55,883	5 0		
70,435	16 0										
699,381	5 3										
417,157	4 11	Carried forward	..	..	..			918,281	6 7	353,620	2 8

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT.

1925-1926.		EXPENDITURE.						1926-1927.	
Gross.								Gross.	
£	s. d.							£	s. d.
435	3 6	Withdrawals.—							
1,449	1 5	Admiralty Prize-money Account							
25,273	11 3	British Distress Fund							
		Canteen and Regimental Trust Board						10,157	10 0
55,634	6 1	Coal-mines Amendment Act, 1922, Section 23						50	0 0
4,245	8 0	Dairy-produce Export Control Act, 1923						55,499	12 0
24,390	16 11	Deposits on Contracts						2,874	15 0
		Distribution of Wool Profits						1	12 6
		Education Reserves Amendment Act, 1914—							
		Sales of Land under Section 3 (Primary-education Endowment)						58	2 0
119,130	2 10	Education Reserves Amendment Act, 1924—							
		Primary-education Endowment Deposit Account						116,100	4 3
		Secondary-education Endowment Deposits Accounts—							
2,002	17 9	Auckland Provincial District							
1,232	19 8	Taranaki Provincial District							
2,967	12 9	Wellington Provincial District							
2,040	12 9	Hawke's Bay Provincial District							
453	1 8	Nelson Provincial District							
94	1 6	Marlborough Provincial District							
1,072	10 5	Westland Provincial District							
1,373	6 4	Otago Provincial District							
42,788	12 8	Emigrants						9,900	0 9
		Fisheries Act, 1908						37,378	0 11
75	0 0	General Assembly Library Fund						0	4 0
3,277	18 7	German Currency						75	0 0
1,123	16 8	Gold Duty Suspense						17,235	10 3
1,035	8 11	Greymouth and Hokitika High School Acts, 1883						1,051	1 4
		Hauraki Plains Drains Deposit Account						112	4 2
351	4 4	High Commissioner's Comforts Fund						10	0 0
436	6 7	Honey-export Control Act, 1924							
437	0 1	Hospitals and Charitable Institutions Act, 1909						317	10 3
2,290	0 0	Immigration Restriction Act, 1908						625	0 9
140	17 4	Imperial Government Wool-supply						3,790	0 0
5	0 0	Imperial Stamps and Postal Orders							
		Land Transfer Act, 1885						202	14 6
		H. V. S. Larsen							
346	1 4	Maori Land Settlement Act, 1905						1,878	7 10
452	5 8	Massey Memorial Fund							
28,541	4 7	Meat-export Control Act, 1921-22							
297,978	3 0	Miscellaneous						32,580	1 7
53,742	0 9	Money-order Settlement						341,751	4 8
		Moumahaki Endowment Revenue Account						49,398	16 10
17	2 7	National Health Insurance Stamps						962	17 1
58	0 0	Native Land Act, 1878 (No. 2)						41	10 0
4,223	18 4	Naval Remittances Account							
40	0 0	Nelson Rifle Prize Fund						7,964	16 4
6,742	0 7	New Zealand Relief Funds						40	0 0
17	16 4	Ngatirihiri Compensation Account							
9,205	12 6	Opossum Fees							
43,853	17 6	Payments through the High Commissioner						10,669	14 0
78,534	16 0	Post Office Savings-bank Deposits						143,333	11 2
5,179	15 9	Public Trust Office Remittance						55,580	5 0
298	0 9	Purchase of Wheat Account, 1924-25						113	16 0
667,257	0 10	Purchase of Wheat Account, 1925-26						1,616	1 0
152,711	2 5	Receipts by the High Commissioner for payment in New Zealand						19,236	9 1
35,000	0 0	Receiver-General's Deposit Account						373,353	14 1
2,146	7 0	Released Sinking Funds Suspense Account						20,000	0 0
1,970	15 0	Remittances to Immigrants							
		Rotorua College and Grammar School Account						1,901	15 0
67,852	14 7	Samoan Treasury Account						997	0 0
7,019	11 1	Special Coal-rate—Greymouth Harbour Board Act, 1884						130,601	4 5
852	17 9	Taranaki Scholarships Endowment							
575	5 4	Tauranga Educational Endowment Reserves Act, 1896						989	15 0
884	10 0	Thermal Springs District Act, 1910						361	11 11
809	14 11	Trustee Act, 1908						70	1 0
297	17 8	Unclaimed Earnings						447	9 10
900	0 0	Unclaimed New Zealand Bonds						273	15 0
30	6 0	Unemployment Stamps							
715	10 5	Unpresented Cheques						80	11 4
								1,474	8 6
1,762,061	6 8								
1,762,061	6 8	Carried forward							
								1,451,157	19 4
								1,451,157	19 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
DEPOSITS

1925-1926.		RECEIPTS.						1926-1927.			
£	s. d.							£	s. d.	£	s. d.
417,157	4 11	Brought forward						918,281	6 7	353,620	2 8
699,381	5 3	Lodgments—continued.									
149	0 0	Public Trust Office Remittance						263	11 6		
589	11 11	Purchase of Wheat Account, 1924-25						252	1 9		
686,486	0 5	Purchase of Wheat Account, 1925-26						7	9 6		
153,319	9 9	Receipts by the High Commissioner for payment in New Zealand						371,678	17 3		
70,000	0 0	Receiver-General's Deposit Account						25,000	0 0		
1,893	5 0	Remittances to Immigrants						1,840	15 0		
1,652	1 0	Rotorua College and Grammar School Account						1,927	15 9		
1,677	0 6	Samoan Loan Sinking Fund Account						2,008	6 8		
72,897	9 1	Samoan Treasury Account						126,655	17 9		
		Summer School for the Deaf—									
		Horton Bequest						33	4 6		
		Manson and Brown Bequests						122	10 4		
7,019	11 1	Special Coal Rate—Greymouth Harbour Board Act, 1884						155	14 10		
989	14 3	Taranaki Scholarships Endowment Act, 1910						955	13 0		
264	16 10	Tauranga Educational Endowment Reserves Act, 1896						260	11 11		
56	19 6	Thermal Springs Districts Act, 1910						387	19 6		
830	19 11	Trustees Act, 1908						560	15 6		
331	6 2	Unclaimed Earnings						286	2 1		
75	14 9	Unemployment Stamps						124	14 9		
909	19 0	Unpresented Cheques						1,456	13 4		
										1,452,104	6 8
1,698,524	4 5										
£2,115,681	9 4	Totals								£1,805,724	9 4

PUBLIC WORKS
GENERAL PURPOSES

£	s. d.							£	s. d.	£	s. d.
163,989	11 5	Balance at beginning of Year,—						366,331	4 7		
		Cash in the Public Account									
		Imprests outstanding—									
33,195	9 2	In the Dominion						36,027	3 8		
182,254	6 3	In London						65,062	13 1		
		Investment Account						59,000	0 0		
										526,421	1 4
379,439	6 10	Credits-in-aid,—									
		Vote—Public Works, Departmental						168,092	11 11		
76,918	10 2	" Railway-construction						85,550	14 7		
181,876	18 8	" Additions to Open Lines						2,501	17 9		
8,894	5 5	" General						555	17 4		
198	16 9	" Courthouses									
6	6 11	" Prison Buildings and Works						1,162	3 4		
710	3 0	" Postal and Telegraph						1,095	14 8		
197	5 5	" Agricultural						2	0 0		
2	8 0	" Mental Hospital Buildings						26	6 8		
551	15 1	" Health and Hospital Institutions						13,251	2 0		
1,324	13 10	" Timber-supply, Sawmills, &c.						12,449	16 0		
20,327	14 2	" Acquisition and Operation of Quarries						42,140	18 8		
35,650	4 4	" Lighthouses						0	15 8		
1	16 0	" Harbour Works						221	11 6		
		" Development of Tourist Resorts						648	16 3		
327	19 11	" Department of Immigration						216,356	2 4		
181,052	6 9	" Roads, &c.						37,565	0 2		
14,667	15 11	" Telegraph Extension						104,601	7 5		
113,353	12 8	" Contingent Defence						206	2 1		
93	9 8	" Lands, Miscellaneous						977	10 4		
6,609	17 2	" Irrigation, Water-supply, and Drainage						2,515	2 5		
2,568	8 6	" Plant, Material, and Stores						78,555	3 6		
57,601	10 7										
								708,476	14 7		
702,935	18 11	Credits in reduction—									
		Unauthorized Expenditure—									
		Services not provided for						1,412	4 1		
										709,888	18 8
50,124	18 7										
753,060	17 6										
1,132,500	4 4	Carried forward								1,236,310	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.	
£	s. d.							£	s. d.
1,762,061	6 8	Brought forward .. .. .						..	1,451,157 19 4
1,487	17 9	Balance at end of Year,—						32,125	3 0
6,682	4 11	Cash in the Public Account						8,241	7 0
118,330	0 0	Imprests outstanding—						£	s. d.
56,790	0 0	In London						97,030	0 0
28,000	0 0	Investment Accounts—						41,790	0 0
1,900	0 0	Deposits Account (General)						28,000	0 0
131,000	0 0	German Currency						1,900	0 0
4,700	0 0	Miscellaneous (Belgian Relief Fund)						136,000	0 0
4,730	0 0	New Zealand University Endowment, Westland						4,700	0 0
		Receiver-General's Deposit Account						4,780	0 0
		Rotorua College and Grammar School Account							
		Samoan Loan Sinking Fund Account						314,200	0 0
353,620	2 8								354,566 10 0
£2,115,681	9 4	Totals							£1,805,724 9 4

FUND.

ACCOUNT.

£	s. d.	Annual Appropriations,—						£	s. d.	£	s. d.
203,393	16 3	Vote—Public Works, Departmental						223,536	3 5		
1,328,169	9 11	" Railway-construction						1,181,919	1 6		
851,216	0 2	" Additions to Open Lines						386,940	19 5		
29,568	2 3	" General						120,419	14 10		
7,215	14 6	" Courthouses						1,260	15 4		
24,905	17 1	" Prison Buildings and Works						23,974	0 1		
16,594	8 10	" Police stations						7,410	12 4		
90,063	4 0	" Postal and Telegraph						87,148	3 10		
7,934	1 6	" Agricultural						4,165	12 7		
78,386	7 0	" Mental Hospital Buildings						68,661	8 0		
32,501	10 6	" Health and Hospital Institutions						29,091	7 3		
10,435	2 8	" Timber-supply, Sawmills, &c.						20,961	8 4		
48,001	14 6	" Acquisition and Operation of Quarries						48,442	15 11		
5,692	7 10	" Lighthouses						5,759	3 8		
3,717	0 4	" Harbour-works						13,483	19 10		
43,813	12 0	" Development of Tourist Resorts						32,629	11 0		
238,573	5 8	" Department of Immigration						401,274	8 2		
579,362	3 3	" Roads, &c.						612,695	16 9		
3,934	0 0	" Roads on Goldfields						2,230	2 0		
1,045,014	8 0	" Telegraph Extension						662,642	13 1		
4,994	0 4	" Motor Transport Services .. .. .						..	..
89,763	3 11	" Contingent Defence						34,220	8 7		
77,102	11 1	" Lands, Miscellaneous						57,244	17 10		
58,795	1 8	" Irrigation, Water-supply, and Drainage						59,451	18 4		
91,054	10 8	" Plant, Material, and Stores						54,407	2 5		
..		" Transfer to Main Highways Account—Construction Fund						400,000	0 0		
5,020,201	13 11							4,539,972	4 6		
51,263	9 7	Unauthorized Expenditure—						2,601	14 6		
5,071,465	3 6	Services not provided for								4,542,573	19 0
5,071,465	3 6	Carried forward									4,542,573 19 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

1925-1926.			RECEIPTS.			1926-1927.		
£	s.	d.				£	s.	d.
1,132,500	4	4	Brought forward .. .. .			..	..	1,236,310 0 0
27,474	11	2	Recoveries on account of Expenditure of previous Years .. .. .			..	..	146,933 4 5
1,671	8	3	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Receipts under Land Act, 1924, Section 383 (2) .. .. .			..	..	1,620 9 9
125,000	0	0	Public Revenues Act, 1910, Section 56,— Temporary Transfer from the Consolidated Fund (Ordinary Revenue Account) .. .. .			..	..	..
500,000	0	0	Transfer from Consolidated Fund (Ordinary Revenue Account) in terms of Section 12 of the Appropriation Act, 1925 .. .. .			..	..	..
			New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1946— Finance Act, 1925, Section 2 (Public Works)— Stock issued in respect of £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)			4,000,000	0	0
			Stock issued in respect of amount required to cover Charges and Expenses of raising £4,000,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)			151,450	10	2
			Premium			1,514	10	2
			Interest on overdue instalments			25	11	8
			New Zealand Consolidated Stock, 1945— Aid to Public Works and Land Settlement Act, 1922 — Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½ per-cent. Stock Loan) .. .. .			..	..	..
1,000,000	0	0	4½ per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000 .. .. .			..	..	..
84,009	1	9	Interest on overdue instalments .. .. .			..	..	..
6	6	4	Finance Act, 1923, Section 2 (Public Works)— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½ per-cent. Stock Loan) .. .. .			..	..	..
1,000,000	0	0	4½ per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000 .. .. .			..	..	..
84,009	1	9	Interest on overdue instalments .. .. .			..	..	..
6	6	4	Finance Act, 1924, Section 2 (Public Works)— Stock issued in respect of £1,500,000 authorized (part of £7,000,000 4½ per-cent. Stock Loan) .. .. .			..	..	..
1,500,000	0	0	4½ per-cent. Stock issued in respect of amount required to cover Charges and Expenses of raising £1,500,000 .. .. .			..	..	..
126,013	12	6	Interest on overdue instalments .. .. .			..	..	..
9	9	5	Finance Act, 1924, Section 2 (Public Works)— Debentures issued .. .. .			..	..	..
92,320	0	0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued .. .. .			..	..	..
347,550	0	0				..	..	4,152,990 12 0
4,233,923	18	1						
			New Zealand Loans Act, 1908, Section 5 (1) (b),— Finance Act, 1925, Section 2 (Public Works)— Temporary Advance received from Bank of England on Memorandum of Security .. .. .			..	..	400,000 0 0
500,000	0	0	Public Revenues Amendment Act, 1913, Section 34,— Proceeds of Treasury Bills issued in anticipation of Loan .. .. .			..	..	200,000 0 0
£6,520,570	1	10	Total .. .. .			..	..	£6,137,854 6 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.		1926-1927. Gross.	
£	s. d.			£	s. d.
5,071,465	3 6	Brought forward .. .. .		..	4,542,573 19 0
43 8 2		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—			
439 5 0		Expenditure under Land Act, 1924, Section 383, Subsection (2) ..		81 4 7	
482 13 2		Expenditure under the Ellesmere Land Drainage Act, 1905, Section 6, Sub-section (1)		439 5 0	
					520 9 7
		Charges and Expenses of raising Loans,—			
50 0 0		New Zealand Loans Act, 1908—			
..		Aid to Public Works and Land Settlement Act, 1903 (Redemptions) ..		..
..		Aid to Public Works and Land Settlement Act, 1906 (Redemptions) ..		127 7 6	
..		Aid to Public Works and Land Settlement Act, 1907 (Redemptions) ..		140 5 0	
..		Aid to Public Works and Land Settlement Act, 1921 (Redemptions) ..		110 0 0	
84,265 8 1		Aid to Public Works and Land Settlement Act, 1922		420 1 0	
900 0 0		Finance Act, 1920, Section 15 (Public Works), (Redemptions) ..		420 7 0	
50 0 0		Finance Act, 1921, Section 10 (Public Works), (Redemptions) ..		..
84,015 8 1		Finance Act, 1923, Section 2 (Public Works)		420 1 0	
127,768 13 4		Finance Act, 1924, Section 2 (Public Works)		644 4 6	
..		Finance Act, 1925, Section 2 (Public Works)		153,090 12 0	
297,049 9 6					155,372 18 0
131 7 11		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945—			
		Aid to Public Works and Land Settlement Act, 1921 .. .. .		..	..
500,000 0 0		Public Revenues Amendment Act, 1913, Section 34,—			
		Treasury Bills redeemed from Proceeds of Loan .. .. .		..	200,000 0 0
125,000 0 0		Public Revenues Act, 1910, Section 56,—			
		Temporary Transfer from Consolidated Fund (Ordinary Revenue Account) repaid		..	..
..		New Zealand Loans Act, 1908, Section 5 (1) (b),—			
		Finance Act, 1925, Section 2 (Public Works)—			
		Temporary Advance from Bank of England on Memorandum of Security repaid		..	400,000 0 0
20 6 5		Adjustment of amount incorrectly credited in Financial Year 1922-23,—			
		New Zealand Loans Act, 1908—			
		New Zealand Consolidated Stock, 1935/45—			
		Aid to Public Works and Land Settlement Act, 1921—			
		Premiums .. .. .		..	..
366,331 4 7		Balance at end of Year,—			
36,027 3 8		Cash in the Public Account		222,820 4 10	
65,062 13 1		Imprests outstanding—			
59,000 0 0		In the Dominion		14,454 7 2	
		In London		57,112 7 7	
		Investment Account		545,000 0 0	
526,421 1 4					839,386 19 7
£6,520,570 1 10		Totals .. .. .		..	£6,137,854 6 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the **PUBLIC WORKS FUND** for the
THE WAIHOU AND OHINEMURI

1924-1925.			RECEIPTS.								1925-1926.		
£	s.	d.									£	s.	d.
273	4	8	Balance at beginning of Year,—								19,455	19	4
			Cash in the Public Account										
			Imprests outstanding—								2,253	16	4
			In London										
273	4	8											
1,296	19	6	Credits in reduction of expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910										
			Receipts under Section 17 (4) (c) Waihou and Ohinemuri Rivers Improvement Act, 1910,—										
			Rents, Royalties, &c.										
			Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912,—								1,438	3	6
2,002	13	2	Gold-mining Companies								1,133	6	2
82	11	4	Consolidated Fund								971	13	9
1,123	16	8	Gold Duty										
3,209	1	2											
14,000	0	0	New Zealand Loans Act, 1908,—										
			Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1922, Section 16—										
			Debentures issued										
55,000	0	0	Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, Section 6—								20,000	0	0
			Debentures issued										
69,000	0	0											
			Public Revenues Act, 1926, Section 40,—										
			Temporary transfers from other Accounts										
£73,779	5	4	Totals										
											£73,763	3	9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended the 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

RIVERS IMPROVEMENT ACCOUNT.

1925-26. Gross.	EXPENDITURE.	1926-27. Gross.	
£ s. d. 49,204 8 6	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910	£ s. d. ..	£ s. d. 68,674 7 9
..	Public Revenues Act, 1926, Section 40,— Interest paid on temporary transfers from other Accounts .. .. .	..	122 8 2
2,865 1 2	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	3,300 0 0
19,455 19 4	Balance at end of Year,— Cash in the Public Account	1,666 7 10	
2,253 16 4	Imprests outstanding— In the Dominion .. .. .	..	1,666 7 10
21,709 15 8			
£73,779 5 4	Totals .. .. .	..	£73,763 3 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC

1925-1926.		RECEIPTS.						1926-1927.	
£	s. d.							£	s. d.
30,479	13 10	Balance at beginning of Year,—						2,350	6 8
		Cash in the Public Account	..	..	..	..	..
		Imprests outstanding—							
3,598	15 1	In the Dominion	..	..	..	..	..	2,145	7 0
42,369	6 11	In London	..	..	..	..	..	43,616	0 9
152,800	0 0	Investment Account	..	..	..	..	..	90,000	0 0
229,247	15 10								138,111 14 5
36,587	10 2	Credits-in-Aid,—							
		Vote—Development of Water-power	..	..	..	..	..		28,316 2 0
		Credits in Reduction,—							
		Unauthorized Expenditure—							
		Services not provided for ..	..	..	..	..	..		45 11 10
994	10 0	Recoveries on account of Expenditure of previous Years	..	..	..	..	..		2,063 15 2
234,438	17 1	State Supply of Electrical Energy Act, 1917, Section 8,—							
3,791	7 1	Sales of Electric Energy	..	..	..	..	..	339,993	16 4
238,230	4 2	Miscellaneous Receipts	..	..	..	..	..	7,490	6 8
9,832	5 5								347,484 3 0
		Interest on Securities held by Investment Account	..	..	..	..	..		14,748 3 0
		New Zealand Loans Act, 1908,—							
		New Zealand Consolidated Stock, 1946—							
		Electric-power Works Loan Act, 1919—							
		Stock issued in respect of £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	..	..	..	..	..	1,100,000	0 0
		Stock issued in respect of amount required to cover Charges and Expenses of raising £1,100,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	..	..	..	..	..	41,648	17 10
		Premium	..	..	..	..	..	416	9 9
		Interest on overdue instalments	..	..	..	..	..	7	0 9
		New Zealand Consolidated Stock, 1945—							
		Electric-power Works Loan Act, 1919—							
500,000	0 0	Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) ..	..	..	..	..	..
42,004	10 10	Stock issued in respect of amount required to cover charges and expenses of raising £500,000	..	..	..	..	..
3	3 2	Interest on overdue instalments	..	..	..	..	..
104,450	0 0	Finance Act, 1920 (Section 15), (Electric-power Works)—							
30,000	0 0	5½-per-cent. Debentures issued	..	..	..	..	..
		4½-per-cent. Debentures issued	..	..	..	..	..
188,600	0 0	New Zealand Inscribed Stock Act, 1917—							
6,950	0 0	Finance Act, 1920 (Section 15), (Electric-power Works)—							
		5½-per-cent. Inscribed Stock issued	..	..	..	..	..	98,000	0 0
		5½-per-cent. Inscribed Stock (Death Duties) issued	..	..	..	..	..
872,007	14 0								1,240,072 8 4
		Public Revenues Amendment Act, 1913, Section 34,—							
		Proceeds of Treasury Bills issued in anticipation of Loan	..	..	..	..	..		50,000 0 0
		New Zealand Loans Act, 1908, Section 5 (1) (b),—							
		Electric-power Works Loan Act, 1919—							
		Temporary Advance received from Bank of England on Memorandum of Security	..	..	..	..	..		110,000 0 0
£1,386,899	19 7	Totals	..	..	..	..	..		£1,930,841 17 9

ELECTRIC SUPPLY

£	s. d.							£	s. d.
108	10 2	Balance at beginning of Year,—						1	5 1
12,000	0 0	Cash in the Public Account	..	..	..	..	..	17,390	0 0
		Investment Account	..	..	..	..	..
12,108	10 2								17,391 5 1
4,748	3 5	State Supply of Electrical Energy Act, 1917, Section 12,—							
		Transfer from Electric Supply Account—							
		Horahora Scheme	..	..	..	..	..	11,342	0 0
		Lake Coleridge Scheme	..	..	..	..	..	8,906	15 11
534	11 6	Interest on Securities held by Investment Account	..	..	..	..	..		20,248 15 11
£17,391	5 1	Totals	..	..	..	..	..		1,022 12 0
									£38,662 13 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

SUPPLY ACCOUNT.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.	
£	s. d.							£	s. d.
982,120	4 3	Annual Appropriation,—						1,158,329	0 8
		Vote—Development of Water-power	..	..	..	..	..
40	16 2	Unauthorized Expenditure,—						45	11 10
		Services not provided for	..	..	..	..	..
982,161	0 5								1,158,374 12 6
		Finance Act, 1919, Section 4,—							
218,727	18 0	Public Revenues Act, 1926, Section 139,—							
		Interest recouped to the Consolidated Fund	..	..	..	..	..		275,079 13 7
369	16 1	Recoupment of Management Charges of Consolidated Stock	..	..	..	..	..		397 7 11
		Finance Act, 1926, Section 23 (4),—							
		Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—							
		Electric-power Works Loan Act, 1919	..	..	..	..	..		128 2 7
213	18 8	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,—							
		Electric-power Works Loan Act, 1919	..	..	..	..	..		..
		Amortization of Debt,—							
1,748	3 5	State Supply of Electrical Energy Act, 1917, Section 12—						11,342	0 0
		Transfer to Electric Supply Sinking Fund Account—						8,906	15 11
		Horahora Scheme	..	..	..	..	..
		Lake Coleridge Scheme	..	..	..	..	..
									20,248 15 11
		New Zealand Loans Act, 1908, Section 5 (1) (b),—							
		Electric-power Works Loan Act, 1919—							
		Temporary Advance from Bank of England on Memorandum of Security repaid					..		110,000 0 0
		Public Revenues Amendment Act, 1913, Section 34,—							
		Treasury Bills redeemed from Proceeds of Loan	..	..	..	..	..		50,000 0 0
		Charges and Expenses of raising Loans,—							
42,007	14 0	New Zealand Loans Act, 1908—						42,307	8 10
532	12 8	Electric-power Works Loan Act, 1919	..	..	..	..	..	115	6 0
		Finance Act, 1920, Section 15 (Electric-power Works)	..	..	..	..	..
23	9 4	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—							
		Electric-power Works Loan Act, 1919	..	..	..	..	..		42,422 14 10
42,563	16 0								
		Adjustment of Amount erroneously credited in 1922/23,—							
		New Zealand Loans Act, 1908—							
		New Zealand Consolidated Stock, 1935/45—							
3	12 7	Electric-power Works Loan Act, 1919—							
		Premiums	..	..	..	..	..		..
2,350	6 8	Balance at end of Year,—						44,836	5 8
		Cash in the Public Account	..	..	..	..	..
		Imprests outstanding—							
2,145	7 0	In the Dominion	..	..	..	..	..	2	0 0
43,616	0 9	In London	..	..	..	..	..	79,322	4 9
90,000	0 0	Investment Account	..	..	..	..	..	150,000	0 0
138,111	14 5								274,190 10 5
£1,386,899	19 7	Totals	..	..	..	..	..		£1,930,841 17 9

SINKING FUND ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
1	5 1	Balance at end of Year,—						22	13 0		
17,390	0 0	Cash in the Public Account	..	..	..	..	..	38,640	0 0		
		Investment Account	..	..	..	..	..			38,662	13 0
17,391	5 1										
£17,391	5 1	Totals	..	..	..	..	..			£38,662	13 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
ADVANCES TO OTHER

1925-1926.			RECEIPTS.								1926-1927.		
£	s.	d.									£	s.	d.
437	7	8	Balance at beginning of Year,— Imprests outstanding— In the Dominion .. .. .								..		31,512 5 6
30,000	0	0	Finance Act, 1921-22, Section 13,— Transfer from the Consolidated Fund .. .. .								..		30,000 0 0
			Finance Act, 1921-22, Section 13,— Public Revenues Act, 1926, Section 137,— Recoveries from other Governments—										
69	2	10	British Guiana								51	17	1
56	7	8	Canadian Government								231	17	1
624	15	2	Ceylon								625	19	11
3,612	17	3	Cook Islands								5,833	13	11
26,335	11	8	Commonwealth Government								19,581	8	10
348	6	8	East Africa Protectorate								126	13	4
..			Falkland Islands								90	10	9
3,368	19	2	Federated Malay States								2,907	10	1
350	6	4	Fiji								244	17	0
..			Gold Coast								136	13	9
93	18	3	Hong Kong								281	19	2
68,676	2	11	Imperial Government								63,736	14	7
195,184	9	3	Imperial Pensions								164,169	13	6
..			Kenya								153	15	0
606	13	4	Mauritius								30	19	7
983	15	8	Nigeria								1,065	2	0
749	4	9	Niue Island								376	7	3
216	13	4	Nyassaland .. .. .								..
344	7	5	Palestine								117	8	6
..			Sarawak								6	14	3
7	19	3	Southern Rhodesia								16	0	3
312	12	3	Straits Settlements								44	6	0
2	14	10	St. Helena .. .. .								..
113	8	0	Trinidad								56	14	0
..			Uganda								30	12	2
5	5	0	Union Government of South Africa								402	7	0
													260,319 15 0
£332,500 18 8			Totals .. .. .								..		£321,832 0 6

BANK OF NEW ZEALAND

£	s.	d.	Balance at beginning of Year,—							£	s.	d.	
875,000	0	0	Investment Account	875,000	0	0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926.

GOVERNMENTS ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d.		£ s. d.
10,168 2 3	Finance Act, 1921-22, Section 13,— Transfer to Consolidated Fund in terms of Subsection (4) .. .. .	.. .. .
	Finance Act, 1921-22, Section 13,— Public Revenues Act, 1926, Section 137— Payments on behalf of other Governments—	
69 2 10	British Guiana	51 17 1
242 19 6	Canadian Government	198 3 2
608 19 11	Ceylon	625 19 11
4,809 18 1	Cook Islands	7,441 7 1
25,572 14 7	Commonwealth Government	26,295 18 1
316 13 4	East Africa Protectorate	126 13 4
90 10 9	Falkland Islands .. .. .	.. .. .
3,226 0 4	Federated Malay States	2,459 8 7
352 9 4	Fiji	242 14 0
.. .. .	Gold Coast	136 13 9
86 1 9	Hong Kong	281 19 2
67,538 2 3	Imperial Government	67,406 12 0
184,099 6 4	Imperial Pensions	164,399 19 2
.. .. .	Kenya	160 1 3
556 2 3	Mauritius	30 19 7
.. .. .	Newfoundland	1 1 0
983 15 8	Nigeria	1,065 2 0
896 11 10	Niue Island	205 12 9
162 10 0	Nyassaland .. .. .	.. .. .
344 7 5	Palestine	117 8 6
.. .. .	Queensland	8 6 0
.. .. .	Sarawak	6 14 3
7 19 3	Southern Rhodesia	16 0 3
312 12 3	Straits Settlements	44 6 0
113 8 0	Trinidad	56 14 0
.. .. .	Uganda	30 12 2
430 5 3	Union Government of South Africa	373 14 4
.. .. .	Victoria	241 15 7
.. .. .	Zanzibar	169 13 0
290,820 10 11		272,195 6 0
.. .. .	Balance at end of Year,— Cash in the Public Account	30,370 3 0
31,512 5 6	Imprests outstanding— In the Dominion	19,266 11 6
		49,636 14 6
£332,500 18 8	Totals	£321,832 0 6

ACTS ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
.. .. .	Finance Act, 1926, Section 8,— Transfer to Bank of New Zealand Shares Account representing Amount of Shares held at 1st April, 1926 (at cost)—	.. .. .	.. .. .
.. .. .	£500,000 Preference "A" Shares (at cost)	500,000 0 0	.. .. .
.. .. .	£625,000 Preference "B" Shares (at cost)	375,000 0 0	875,000 0 0
875,000 0 0	Balance at end of Year,— Investment Account .. .. .	.. .. .	.. .. .
£875,000 0 0	Totals .. .. .	.. .. .	£875,000 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
BANK OF NEW ZEALAND

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
..	..	Finance Act, 1926, Section 8 (2),— Transfer of Shares from Ordinary Revenue Account— £750,000 Preference "A" Shares (at cost)	750,000	0 0
..	..	Transfer of Shares from Bank of New Zealand Acts Account— £500,000 Preference "A" Shares (at cost)	500,000	0 0
..	..	£625,000 Preference "B" Shares (at cost)	375,000	0 0
..	..	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 ..	..	1,625,000 0 0
..	..	Finance Act, 1926, Section 8 (1),— Appropriation Act, 1926, Section 17— Transfer from Consolidated Fund of amount required to pay first instalment of 5s. per share on 234,375 "C" Long-term Mortgage Shares .. .. .	..	212,476 0 6
..	..	Totals .. .. .	..	58,593 15 0
..	£1,896,069 15 6

CHEVIOT ESTATE

£	s. d.		£	s. d.	£	s. d.
9,309	19 10	Balance at beginning of Year,—	73,686	13 9	204,906	13 9
214,640	0 0	Cash in the Public Account	131,220	0 0		
223,949	19 10	Investment Account				
17,178	14 7	Receipts under the Land Act, 1924,—	16,960	6 8	17,050	6 8
65	0 0	Rents from Lands	90	0 0		
17,243	14 7	Sales				
9,088	14 9	Interest on Securities held by Investment Account .. .. .	..	..	8,059	3 11
£250,282	9 2	Adjustment of amount wrongly debited in 1925/26 Accounts,— Amortization of Debt— Transfer to Loans Redemption Account for Redemption and Cancellation of securities in terms of Section 24, Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (nominal value, nil) .. .. .	..	..	271	16 11
		Totals .. .. .	..	..	£230,288	1 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926.

SHARES ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d.		£ s. d.
..	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1920, Section 13	212,476 0 6
..	Balance at end of Year,— Investment Account	1,683,593 15 0
..		£1,896,069 15 6

ACCOUNT.

£ s. d.		£ s. d.
858 17 3	Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund	847 19 10
8,866 2 6	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund	6,344 7 8
37 6 8	Recoupment of Management Charges of Consolidated Stock	37 6 3
..	Finance Act, 1926, Section 25,— Payment to Ordinary Revenue Account in respect of £50,400 3½ New Zealand Consolidated Stock, 1940, redeemed and cancelled during the financial year 1925-26, now deemed to be Cheviot Estate Stock	50,400 0 0
35,613 9 0	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (nominal value, £42,000) .. .. .	..
73,686 13 9	Balance at end of Year,— Cash in the Public Account	12,878 7 6
131,220 0 0	Investment Account	159,780 0 0
204,906 13 9		
£250,282 9 2	Totals	172,658 7 6
		£230,288 1 3

NORF.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNT

CONVERSION

1925-1926.	RECEIPTS.	1926-1927.
£ s. d.		£ s. d.
5,982 18 4	Balance at beginning of Year,—	
	Cash in the Public Account .. .. .	..
90 16 10	Advances in the hands of Stock Agents—	
	Cash .. .. .	..
6,073 15 2		
	Adjustment of Amount erroneously debited in 1925-26,—	
	Amortization of Debt—	
	Transfer to Loans Redemption Account for Redemption and Cancellation in	
	terms of Section 24, Finance Act, 1921-22, of securities raised to cover	
	expenses of conversions—	
	New Zealand Loans Act, 1908—	
..	New Zealand Consolidated Stock, 1929	31 5 2
£6,073 15 2	Totals	£31 5 2

DETERIORATED

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Year,—		
	Cash in the Public Account .. .. .	..	1,727 10 1
2,000 0 0	New Zealand Loans Act, 1908,—		
	Deteriorated Lands Act, 1925—		
	Debentures issued .. .. .	..	10,000 0 0
£2,000 0 0	Totals .. .. .	..	11,727 10 1

DISCHARGED SOLDIERS

£ s. d.		£ s. d.	£ s. d.
6,388 16 9	Balance at beginning of Year,—		
	Cash in the Public Account	15,169 19 4	
12,361 18 9	Imprests outstanding—		
159,260 0 0	In the Dominion	11,284 12 4	
	Investment Account	99,819 0 9	
178,010 15 6			126,273 12 5
1,715 13 0	Credits-in-Aid,—		
	Vote—Expenses of Management .. .. .	..	1 5 0
25,943 0 6	Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers		
	Settlement Act, 1915 .. .. .	..	9,924 15 7
205,669 9 0	Carried forward .. .. .	..	136,199 13 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.
ACCOUNT.

1925-1926. Gross.		EXPENDITURE.				1926-1927. Gross.	
£	s. d.					£	s. d.
6,073	15 2	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities raised to cover expenses of conversions— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929.. .. .				..	..
..	..	Balance at end of Year,— Cash in the Public Account .. .. .				..	31 5 2
£6,073	15 2	Totals .. .. .				..	£31 5 2

LANDS ACCOUNT.

£	s. d.					£	s. d.
272	9 11	Expenditure under Section 12, Subsection 4 (d), of the Deteriorated Lands Act, 1925,— Administration expenses .. .. .				..	6,898 0 5
..	..	Expenditure under Section 11 of the Deteriorated Lands Act, 1925— Advances for purchase of fencing-materials, lime, or manure, and for capital expenditure .. .. .				..	107 15 8
1,727	10 1	Balance at end of Year,— Cash in the Public Account				4,720	17 4
..	..	Imprests outstanding,— In the Dominion				0	16 8
£2,000	0 0	Totals .. .. .				..	£11,727 10 1

SETTLEMENT ACCOUNT.

£	s. d.					£	s. d.
44,526	1 6	Annual Appropriation,— Vote—Expenses of Management				41,163	5 1
80	0 0	Unauthorized Expenditure,— Services not provided for .. .. .				..	41,163 5 1
44,606	1 6					..	15,819 12 4
26,365	1 11	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..				..	589,146 4 7
727,093	12 11	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915				..	200,000 0 0
500,000	0 0	Interest on Transfers from the Consolidated Fund,— Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3) ..				..	200,000 0 0
40,000	0 0	Appropriation Act, 1920, Section 31, Subsection (3), (Discharged Soldiers) ..				..	162,721 0 0
540,000	0 0					..	..
340,690	16 2	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .				..	64 1 4
106	19 5	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-1945,— Discharged Soldiers Settlement Loans Act, 1920 .. .. .				..	39 9 9
..	..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920 .. .. .				..	23,256 10 10
39	10 0	Recoupment of Management Charges of Consolidated Stock .. .. .				..	1,032,210 3 11
..	..	Suspense Account (amounts allocated) .. .. .				..	..
1,678,902	1 11	Carried forward.. .. .				..	..

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
DISCHARGED SOLDIERS

1925-1926.	RECEIPTS.	1926-1927.	
£ s. d.		£ s. d.	£ s. d.
205,669 9 0	Brought forward .. .. .	..	136,199 13 0
1,119 12 2	Credits in reduction of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..
877,386 3 4	Discharged Soldiers Settlement Act, 1915, Section 9,— Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	915,759 3 6	
657,450 19 6	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	681,488 2 3	1,597,247 5 9
1,534,837 2 10			
43,041 9 3	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	15,862 15 6
266 1 3	Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection (3),— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers—		
63 4 3	Interest .. .. .	..	..
329 5 6	Principal .. .. .	..	..
23,943 18 3	Discharged Soldiers Settlement Amendment Act, 1923, Section 20, Subsection (4),— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	424 0 0
11,224 5 0	Interest on Securities held by Investment Account .. .. .	..	6,074 17 10
..	Suspense Account (receipts awaiting allocation) .. .. .	..	27,177 17 7
5 1 3	Realization Suspense Account .. .. .	..	..
£1,820,170 3 3	Totals .. .. .	..	£1,782,986 9 8

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

SETTLEMENT ACCOUNT.

1925-1926. Gross.		EXPENDITURE.				1926-1927. Gross.	
£	s. d.					£	s. d.
1,678,902	1 11	Brought forward				1,032,210	3 11
		Amortization of Debt,—					
		Transfer to Loans Redemption Account for Redemption, in terms of Section 5, Subsection (3), of the Discharged Soldiers Settlement Loans Act, 1920, of matured Death-duty Stock as under—					
		New Zealand Loans Act, 1908—					
		New Zealand Inscribed Stock Act, 1917—					
13,250	0 0	Discharged Soldiers Settlement Loans Act, 1920 .. .. .				..	..
		Securities redeemed at Maturity—					
		New Zealand Loans Act, 1908—					
		Discharged Soldiers Settlement Loans Act, 1920—					
..	..	Due 20th April, 1926				6,000	0 0
..	..	Due 27th May, 1926				3,100	0 0
..	..	Due 13th July, 1926				2,500	0 0
..	..	Due 19th July, 1926				5,000	0 0
..	..	Due 22nd July, 1926				3,000	0 0
..	..	Due 17th August, 1926				1,000	0 0
..	..	Due 15th September, 1926				15,000	0 0
		New Zealand Inscribed Stock Act, 1917,—					
		Discharged Soldiers Settlement Loans Act, 1920—					
..	..	Due 30th May, 1926				400	0 0
		Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22—					
		New Zealand Loans Act, 1908—					
		New Zealand Inscribed Stock Act, 1917—					
		Discharged Soldiers Settlement Loans Act, 1920—					
..	..	5½ per-cent. Inscribed Stock, 1933 .. .. .				..	200 0 0
		Death-duty Stock redeemed—					
		Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1922, Section 2—					
		New Zealand Loans Act, 1908—					
		New Zealand Inscribed Stock Act, 1917—					
		Discharged Soldiers Settlement Loans Act, 1920—					
..	..	Matured 7th May, 1926				600	0 0
..	..	Matured 1st June, 1926				500	0 0
..	..	Matured 10th July, 1926				300	0 0
..	..	Matured 26th July, 1926				700	0 0
..	..	Matured 7th September, 1926				3,000	0 0
..	..	Matured 9th September, 1926				500	0 0
..	..	Matured 24th September, 1926				500	0 0
..	..	Matured 28th September, 1926				2,000	0 0
..	..	Matured 14th October, 1926				500	0 0
..	..	Matured 6th November, 1926				600	0 0
..	..	Matured 16th November, 1926				500	0 0
..	..	Matured 8th December, 1926				200	0 0
..	..	Matured 9th December, 1926				500	0 0
..	..	Matured 1st March, 1927				500	0 0
..	..	Matured 14th March, 1927				700	0 0
..	..	Matured 16th March, 1927				200	0 0
..	..	Matured 22nd March, 1927				2 500	0 0
		Adjustment of Amount erroneously credited in 1922-23,—					
		New Zealand Loans Act, 1908—					
		New Zealand Consolidated Stock, 1935/1945—					
		Discharged Soldiers Settlement Loans Act, 1920—					
1 16	3	Premiums .. .. .				..	..
		Charges and Expenses of raising Loans,—					
		New Zealand Loans Act, 1908—					
30 18	0	Discharged Soldiers Settlement Loans Act, 1920 (redemptions)				6 5	0
1,700	0 0	Finance Act, 1918, No. 2, Section 31 (Discharged Soldiers Settlement) (redemptions)				1,000	0 0
11 14	8	Discharged Soldiers Settlement Loans Act, 1920—					
		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945 .. .. .				..	..
1,742	12 8						
		Balance at end of Year,—					
15,169	19 4	Cash in the Public Account				224,482	2 10
		Imprests outstanding—					
11,284	12 4	In the Dominion				7,404	4 8
99,819	0 9	Investment Account				467,383	13 3
126,273	12 5						
£1,820,170	3 3	Totals				£1,782,986	9 8

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 1,484 14 9 270,250 0 0 271,734 14 9	Balance at beginning of Year,— Cash in the Public Account Investment Account	£ s. d. 18,196 12 5 276,850 0 0 295,046 12 5
11,876 5 2	Interest on Securities held by Investment Account	12,879 1 2
50,000 0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7,— Transfer from the Consolidated Fund	50,000 0 0
£333,610 19 11	Totals	£357,925 13 7

EDUCATION LOANS

£ s. d. 3,173 16 10 1,181 2 6 122,100 0 0 126,454 19 4	Balance at beginning of Year,— Cash in the Public Account Imprests outstanding— In the Dominion Investment Account	£ s. d. 39,775 10 7 379 16 11 ..	£ s. d. 40,155 7 6
6,224 10 6	Credits in reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 .. .. .	..	4,298 5 10
478,650 0 0	New Zealand Loans Act, 1908,— Education Purposes Loans Act, 1919— Debentures issued .. .. .	..	566,960 0 0
£611,329 9 10	Totals .. .. .	..	£611,413 13 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 193 10 0		£ s. d. £ s. d. 9 16 0
	Commission, Costs, and Expenses of Purchases of Securities for Cancellation ..	..
	Amortization of Debt,—	
	Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—	
	New Zealand Loans Act, 1908—	
	Discharged Soldiers Settlement Loans Act, 1920—	
..	£ 5½-per cent. Debentures, 1933 (nominal value, £1,400).. ..	1,392 7 6
	New Zealand Inscribed Stock Act, 1917—	
..	Discharged Soldiers Settlement Loans Act, 1920—	
	5½-per-cent. Inscribed Stock, 1933 (nominal value, £560)	557 1 6
	Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—	
7,263 5 0	Discharged Soldiers Settlement Loans Act, 1920 .. ..	..
31,107 12 6	New Zealand Inscribed Stock Act, 1917—	
	Discharged Soldiers Settlement Loans Act, 1920 .. ..	..
38,370 17 6		
	Balance at end of Year,—	
18,196 12 5	Cash in the Public Account	59,316 8 7
276,850 0 0	Investment Account	296,650 0 0
295,046 12 5		
		355,966 8 7
£333,610 19 11	Totals	£357,925 13 7

ACCOUNT.

£ s. d. 571,087 13 0		£ s. d. £ s. d. 505,963 11 6
	Expenditure under Section 3 of the Education Purposes Loans Act, 1919.. ..	..
	Expenditure under Section 16 of the Appropriation Act, 1926,—	
..	Land and buildings for Agricultural College	49,275 15 0
	Charges and Expenses of raising Loans,—	
	New Zealand Loans Act, 1908—	
59 7 6	Education Purposes Loans Act, 1919 .. ..	..
..	Education Purposes Loans Act, 1919 (redemptions)	12 10 0
23 9 3	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945 ..	..
82 16 9		12 10 0
	Adjustment of Amount incorrectly credited in Financial Year 1922-23.—	
	New Zealand Loans Act, 1908—	
	New Zealand Consolidated Stock, 1935/45—	
3 12 7	Education Purposes Loans Act, 1919 .. ..	..
	Premiums .. ..	..
	Balance at end of Year,—	
39,775 10 7	Cash in the Public Account	33,658 4 7
	Imprests outstanding—	
379 16 11	In the Dominion	233 12 3
..	Investment Account	22,270 0 0
40,155 7 6		56,161 16 10
£611,329 9 10	Totals	£611,413 13 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
GENERAL PURPOSES

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 3,169 0 9 15,000 0 0 18,169 0 9 634 16 3 786 11 3	Balance at beginning of Year,— Cash in the Public Account Investment Account Repayment of Advances (Waimarino Bush-fire Relief) Interest on Advances (Waimarino Bush-fire Relief)	£ s. d. 6,313 15 11 15,000 0 0 21,313 15 11 692 4 10 541 3 0
2,000 18 11 .. 728 9 2 121 11 0 186 0 0 3,036 19 1	Finance Act, 1921-22, Section 20 (3),— Public Revenues Act, 1926, Section 136 (3),— Repayment of Advances— Flood Relief Fire Relief In aid of Works of Production— Moutere Hills Orchardists Ferngrove Sawmilling Company Assistance to Cider Manufacturers	4,020 17 10 50 0 0 761 14 5 123 13 9 .. 4,956 6 0
437 0 9 5 0 0 176 12 7 9 19 3 192 10 0 112 10 0 933 12 7 675 0 0 £24,235 19 11	Finance Act, 1921-22, Section 20 (3),— Public Revenues Act, 1926, Section 136 (3),— Interest on Advances— Flood Relief Fire Relief In aid of Works of Production— Moutere Hills Orchardist Ferngrove Sawmilling Company Nelson Farmers' Union Lime Company Assistance to Cider Manufacturers Interest on Securities held by Investment Account Totals	322 0 3 14 0 0 125 4 2 6 9 4 .. 467 13 9 776 12 3 £28,747 15 9

HAURAKI PLAINS

£ s. d. 5,906 15 1 ..	Balance at beginning of Year,— Cash in the Public Account Imprests outstanding— In the Dominion	£ s. d. 33,433 17 2 71 19 10	£ s. d. 33,505 17 0
9,419 9 6 1,126 7 0 9,479 16 8 721 11 0 1,413 9 7 111 1 4 11,725 18 7	Credits in reduction of Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 Credits in reduction of Expenditure under Section 5, Subsection (2), of the Hauraki Plains Amendment Act, 1922 (Maintenance of Completed Works) Receipts under Section 5 of the Hauraki Plains Act, 1908,— Rents Land-sales Miscellaneous Interest on Sales .. ..	.. .. 9,560 17 9 2,294 12 0 1,631 5 0 106 8 6	6,977 3 10 23 10 7 13,593 3 3
10,848 18 0 70,000 0 0 .. £109,027 8 2	Hauraki Plains Amendment Act, 1911, Section 3, and Hauraki Plains Amendment Act, 1922, Section 5 (1),— Rate Account New Zealand Loans Act, 1908,— Hauraki Plains Amendment Act, 1913, and Finance Act, 1924, Section 4— Debentures issued Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts Totals .. ..	.. .. .. .. .. ..	5,208 11 10 .. 10,000 0 0 £69,313 6 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

RELIEF ACCOUNT.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.	
£	s. d.							£	s. d.
2,892	13 6	Finance Act, 1921-22, Section 20 (3),—						71	14 0
..	..	Public Revenues Act, 1926, Section 136 (3),—						907	10 6
10	17 0	Advances for Flood Relief						1	1 0
..	..	Advances for Fire Relief						1	11 0
18	13 6	In aid of Works of Production—						18	3 2
		Advances to Orchardists (Moutere Hills)							
		Advance to Ferngrove Sawmilling Company							
		Assistance to Cider Manufacturers							
2,922	4 0								999 19 8
..	..	Public Revenues Act, 1926, Section 139,—							
		Interest recouped to the Consolidated Fund							1,785 0 0
6,313	15 11	Balance at end of Year,—						5,962	16 1
15,000	0 0	Cash in the Public Account						20,000	0 0
		Investment Account							
21,313	15 11								25,962 16 1
£24,235	19 11	Totals							£28,747 15 9

SETTLEMENT ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
66,945	7 6	Expenditure under Section 5 of the Hauraki Plains Act, 1908, and Section 93 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916.. .. .						..	..	50,082	4 8
8,178	13 3	Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5 (2), (Maintenance of Completed Works) .. .. .						..	..	6,682	9 6
2	10 5	Expenditure under the Hauraki Plains Amendment Act, 1922, Section 5 (3), (Recoupment of Rates to the Consolidated Fund) .. .. .						..	..	4	0 5
395	0 0	Expenditure under Section 4 (2) of the Finance Act, 1924 (Payment for Lands set apart under the Hauraki Plains Act, 1908) .. .. .						..	..	147	2 0
..	..	Public Revenues Act, 1926, Section 40,—						..	..	38	7 1
		Interest paid on temporary transfers from other Accounts									
33,433	17 2	Balance at end of Year,—						12,959	2 10		
71	19 10	Cash in the Public Account									
		Imprests outstanding—									
		In the Dominion									
33,505	17 0										
£109,027	8 2	Totals								£69,313	6 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
HOWARD ESTATE

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 242 10 11	Receipts under Section 7 of the Howard Estate Act, 1919,— Amount received from the Public Trustees	£ s. d. £ s. d. 239 13 11
£242 10 11	Totals	£239 13 11

HUNTER SOLDIERS

£ s. d. 2,547 16 7	Balance at beginning of Year,— Cash in the Public Account Investment Account	£ s. d. 334 5 11 2,750 0 0	£ s. d. 3,084 5 11
663 10 6	Rents .. .. .	..	654 1 6
..	Interest on Securities held by Investment Account .. .. .	..	123 13 3
£3,211 7 1	Totals .. .. .	..	£3,862 0 8

HUTT VALLEY LAND

£ s. d.	Hutt Valley Land Settlement Act, 1925, Section 11 (1),— Rents Sales of Land Interest on Sales	£ s. d. 3,593 19 6 28,076 15 0 454 7 4	£ s. d. 32,125 1 10
..	Public Revenues Act, 1926, Section 40,— Interest received on temporary transfers to other Accounts .. .. .	..	45 9 7
..	Totals .. .. .	..	£32,170 11 5

KAURI-GUM INDUSTRY

£ s. d. 2,434 13 10	Balance at beginning of Year,— Cash in the Public Account	£ s. d.	£ s. d. 3,441 18 5
69 2 11	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .	..	192 16 5
5,521 15 6	Sale of Kauri-gum .. .. .	..	6,913 5 2
3 12 3	Miscellaneous Receipts .. .. .	..	3 4 6
10,000 0 0	Advance from Consolidated Fund for Purchase of Kauri-gum (treated as an advance in anticipation of Legislation) .. .. .	..	..
£18,029 4 6	Totals .. .. .	..	£10,551 4 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.
ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 242 10 11	Expenditure under Section 38 of the Finance Act, 1922,— Payment of Rates	£ s. d. £ s. d. .. 239 13 11
£242 10 11	Totals	£239 13 11

ASSISTANCE TRUST ACCOUNT.

£ s. d. 33 3 7	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921	£ s. d. £ s. d. .. 32 14 2
93 17 7	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. ..	.. 94 17 7
334 5 11 2,750 0 0	Balance at end of Year,— Cash in the Public Account Investment Account	684 8 11 3,050 0 0
3,084 5 11		3,734 8 11
£3,211 7 1	Totals	£3,862 0 8

SETTLEMENT ACCOUNT

£ s. d. ..	Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts	£ s. d. £ s. d. .. 5,000 0 0
..	Balance at end of Year,— Cash in the Public Account .. .. .	.. 27,170 11 5
..	Totals	£32,170 11 5

ACCOUNT.

£ s. d. 14,587 6 1	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 ..	£ s. d. £ s. d. .. 3,186 2 0
..	Finance Act, 1926, Section 20,— Repayment of Advance made from Ordinary Revenue Account .. ..	.. 5,000 0 0
3,441 18 5	Balance at end of Year,— Cash in the Public Account .. .. .	.. 2,365 2 6
£18,029 4 6	Totals	£10,551 4 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
LAND ASSURANCE

1925-1926.		RECEIPTS.						1926-1927.	
£	s. d.							£	s. d.
6,699	5 4	Balance at beginning of Year—						2,359	9 9
80,000	0 0	Cash in the Public Account						78,400	0 0
		Investment Account							80,759 9 9
86,699	5 4								
		Receipts under Section 185 of the Land Transfer Act, 1915,—							
734	12 0	Levy on value of land brought under the Act							
3,446	5 8	Interest on Securities held by Investment Account							3,297 18 0
£90,880	3 0	Totals							£84,057 7 9

LAND FOR SETTLEMENTS

£	s. d.							£	s. d.
1,731	13 0	Balance at beginning of Year,—						679	15 1
		Cash in the Public Account							
1,671	1 11	Imprests outstanding—						5,488	1 6
57,500	0 0	In the Dominion						127,000	0 0
		Investment Account							133,167 16 7
60,902	14 11								
		Credits-in-Aid,—							
		Vote—Land for Settlements Expenses							22 17 8
187	10 3	Credits in reduction of Expenditure on Estates,—						2,042	19 0
24,628	18 8	Acquirement of Estates						11,227	2 5
		Expenses incidental to Estates							13,270 1 5
24,816	8 11								
		Receipts derived from Estates,—							
364,009	0 5	Rents, &c.						357,322	2 2
83,244	3 11	Sales						53,506	4 7
23,634	13 2	Interest on Sales						24,032	17 1
470,887	17 6								434,861 3 10
1,446	12 8	Land Laws Amendment Act, 1912, Section 5,—							
		Interest on Sales of Crown Lands							657 6 8
76,011	13 10	Land Act, 1924, Section 20,—							
		Sale of Crown Lands							46,503 8 1
1,248	14 0	Receipts on account of Capital Value of Land under the Land Act, 1924, Section 208							212 9 0
635,314	1 10	Carried forward							628,695 3 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

FUND ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 60 0 0	Expenditure under Section 188 of the Land Transfer Act, 1915,— Claims admitted and paid from the Fund	£ s. d. £ s. d. .. 5 5 0
60 13 3	Expenditure under Section 202 of the Land Transfer Act, 1915,— Expenses of proceedings paid from the Fund .. .. .	.. ..
10,000 0 0	Expenditure under Section 18 of the Finance Act, 1924,— Expenses of carrying into effect the provisions of the Land Transfer (Compulsory Registration of Titles) Act, 1924 .. .. .	.. 3,000 0 0
2,359 9 9 78,400 0 0	Balance at end of Year,— Cash in the Public Account Investment Account	4,652 2 9 76,400 0 0
80,759 9 9		81,052 2 9
£90,880 3 0	Totals	£84,057 7 9

ACCOUNT.

£ s. d. 3,152 7 3	Annual Appropriation,— Vote—Land for Settlements Expenses	£ s. d. 3,127 17 4	£ s. d.
..	Unauthorized Expenditure— Services not provided for	45 0 0	3,172 17 4
68,869 14 4 32,059 6 0	Expenditure under the Land for Settlements Act, 1925, Section 45,— Acquirement of Estates Expenses incidental to Estates	88,030 11 9 76,692 11 5	164,723 3 2
100,929 0 4			
15,503 18 6	Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923 (Payment to Discharged Soldiers Settlement Account in respect of amount added to the Capital Value of Land) .. .. .	..	370 0 0
..	Expenditure under Section 83 (3) of the Land Act, 1924 (Payment in respect of Value of Improvements) .. .. .	..	38 0 0
850 0 0	Expenditure under Section 20 (3) of the Land Act, 1924 (Payment in respect of Land obtained for Government Works, now deemed to be Settlement Land) .. .. .	..	40 0 0
218 0 9	Land Act, 1924, Section 139,— “Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts .. .. .	..	97 18 1
186 17 2	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	..	203 18 4
..	Land for Settlements Act, 1925, Section 105,— Amount paid in respect of Crown Lands proclaimed Land for Settlements Lands .. .. .	..	307 15 0
..	Expenditure under Section 49 (4), Land for Settlements Act, 1925,— Amount appropriated from sales of Crown Land in payment for settlement land converted into ordinary Crown Land .. .. .	..	250 0 0
..	Expenditure under the Reserves and other Lands Disposal and Public Bodies’ Empowering Act, 1925, Section 18 (1) (b),— Expenses in connection with the acquirement of land .. .. .	..	2,304 10 1
..	Land Laws Amendment Act, 1926, Section 13,— Interest on Proceeds from Sales of Crown Lands .. .. .	..	22,000 0 0
..	Finance Act, 1926, Section 23 (4)— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch .. .. .	..	6 8 3
355,064 18 11	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	357,630 11 6
323 3 6	Recoupment of Management Charges of Consolidated Stock .. .. .	..	322 19 10
476,228 6 5	Carried forward .. .. .	..	551,468 1 7

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be shown on page 81.


PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
LAND FOR SETTLEMENTS

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
635,314	1 10	Brought forward .. .. .	..	628,695 3 3
3,195	0 0	Amount received from the State Advances Office under Section 26 of the Finance Act, 1924 (Value of Workers' Dwellings taken over) .. .. .	..	..
..	..	Land for Settlements Act, 1925,— Amounts received in respect of settlement land converted into ordinary Crown Land or National Endowment Land— Receipts under Section 49, Subsections (2) and (3)	1,103 12 0	..
..	..	Receipts under Section 49, Subsection (4)	250 0 0	1,353 12 0
4,088	4 0	Interest on Securities held by Investment Account .. .. .	..	5,096 0 10
..	..	New Zealand Loans Act, 1908,— Land for Settlements Act, 1925, Section 44— Debentures issued .. .. .	..	100,000 0 0
56 15 1	..	Adjustment of entry erroneously made in 1924-25,— Charges and Expenses of raising Loans— New Zealand Loans Act, 1908— New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch) .. .. .	..	..
£642,654	0 11	Totals .. .. .	..	£735,144 16 1

LAND FOR SETTLEMENTS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
6,571	0 4	Balance at beginning of Year,— Cash in the Public Account	20,414	14 8	..	..
1,060	11 2	Imprests outstanding— In the Dominion	858	7 10	..	..
..	..	Investment Account	50,000	0 0	71,273	2 6
7,631	11 6	Credits-in-Aid,— Vote—Land for Settlement of Discharged Soldiers: Expenses.. .. .	..	..	..	..
7	1 6	Credits in reduction of Expenditure on Estates,— Acquirement of Estates	112	19 9	..	..
4,272	8 8	Expenses incidental to Estates	895	17 8	1,008	17 5
4,276	8 8	Receipts derived from Estates,— Rents	70,899	5 0	..	..
75,548	2 5	Sales	3,567	10 3	..	..
4,305	12 4	Interest on Sales	430	9 11	74,897	5 2
547	11 0	Receipts under Section 49 (2 and 3), Land for Settlements Act, 1925,— Amounts received in respect of Settlement Land converted into ordinary Crown Land or National Endowment Land .. .. .	..	..	54	0 0
80,401	5 9	Interest on Securities held by Investment Account .. .. .	..	..	1,797	12 11
687	10 7	Public Revenues Act, 1926, Section 40,— Interest received on temporary transfers to other Accounts .. .. .	..	..	87	13 4
..	..	Totals .. .. .	..	..	£149,118	11 4
£93,003	18 0					

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25. 
For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 476,228 6 5	Brought forward	£ s. d. 551,468 1 7
657 4 1	Land for Settlements Act, 1925, Sections 45 (1 b) and (3),— Recoupment to Ordinary Revenue Account of amount charged thereto for Reduction of Funded Debt	465 16 8
16,800 0 0	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption of Debentures as under—	
5,775 0 0	Land for Settlements Act, 1908	
22,575 0 0	Land for Settlements Act, 1908, and Finance Act, 1915, Section 106	
..	Debentures redeemed at Maturity,— Land for Settlements Act, 1925, Section 45 (1 b)— New Zealand Loans Act, 1908—	
..	Land for Settlements Act, 1908 (matured 1st May, 1926)	9,500 0 0
..	Land for Settlements Act, 1908, Finance Act, 1915, Section 106 (matured 1st May, 1926)	10,000 0 0
10,000 0 0	Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,— Amount transferred to Land for Settlements Account (Opening up Crown Lands for Settlement Account)	19,500 0 0
5 16 0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908—	
..	Land for Settlements Act, 1908 (Renewals)	258 2 6
..	Land for Settlements Act, 1908 (Redemptions)	258 2 6
19 17 10	Stamp Duty on Transfer of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909 and 1910 (Land for Settlements Branch)	
679 15 1	Balance at end of Year,— Cash in the Public Account	21,515 2 4
5,488 1 6	Imprests outstanding— In the Dominion	837 13 0
127,000 0 0	Investment Account	141,100 0 0
133,167 16 7		163,452 15 4
£642,654 0 11	Totals	£735,144 16 1

(Discharged Soldiers Settlement Account).

£ s. d. 1,450 8 1	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses	£ s. d. ..	£ s. d. 2,658 1 1
13,871 17 8	Expenditure under the Land for Settlements Act, 1925, Section 45,— Acquirement of Estates Expenses incidental to Estates	600 0 0 7,532 18 9	8,132 18 9
6,408 9 9	Expenditure under Section 20 (4) of the Discharged Soldiers Settlement Amendment Act, 1923,— Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land .. .. .	..	54 0 0
..	Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts .. .. .	..	20,000 0 0
20,414 14 8	Balance at end of Year,— Cash in the Public Account	23,273 11 6	
858 7 10	Imprests outstanding— In the Dominion .. .. .	..
50,000 0 0	Investment Account	95,000 0 0	118,273 11 6
71,273 2 6			
£93,003 18 0	Totals .. .. .	..	£149,118 11 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS ACCOUNT

1925-1926.		RECEIPTS.				1926-1927.			
£	s. d.					£	s. d.	£	s. d.
4,182	12 9	Balance at beginning of Year,—				..	..	6,602	11 0
		Cash in the Public Account .. .. .				..	..
12	17 11	Credits-in-Aid,—				..	..	1,254	15 7
		Vote—Opening up Land for Settlements .. .. .				..	..
..		Recoveries on Account of Expenditure of previous Years .. .. .				..	..	3	5 4
17,746	10 6	Land for Settlements Act, 1925, Section 47,—				..	..	15,168	11 7
		Receipts .. .. .				..	..
10,000	0 0	Land Laws Amendment Act, 1913, Section 63, and Appropriation Act, 1918, Section 42,—				..	..
		Amount set aside from Land for Settlements Account .. .. .				..	..
£31,942	1 2	Totals .. .. .				..	..	£23,029	3 6

LOANS REDEMPTION

£	s. d.					£	s. d.	£	s. d.
16,962	0 3	Balance at beginning of Year,—				18,508	15 5		
50,000	0 6	Cash in the Public Account .. .. .				..	..	18,508	15 5
66,962	0 3	Investment Account .. .. .				..	..
		New Zealand Loans Act, 1908,—							
		Inscribed Stock issued in Conversion of Bonds, as per contra—							
		New Zealand Inscribed Stock Act, 1917—							
		Discharged Soldiers Settlement Loans Act, 1920—							
15,300	0 0	5½-per-cent. Inscribed Stock, 1930				50	0 0		
		5½-per-cent. Inscribed Stock, 1933				9,600	0 0		
4,100	0 0	Electric-power Works Loan Act, 1919—							
		5-per-cent. Inscribed Stock, 1930				1,000	0 0		
9,000	0 0	Finance Act, 1915, Section 105 (Public Works)—							
700	0 0	4½-per-cent. Inscribed Stock, 1925 .. .. .				..	..
7,500	0 0	4½-per-cent. Inscribed Stock, 1930 .. .. .				..	..
		4½-per-cent. Inscribed Stock, 1940				2,000	0 0		
		5½-per-cent. Inscribed Stock, 1930				6,830	0 0		
72,500	0 0	Finance Act, 1916, Section 35 (War Expenses)—							
13,450	0 0	4½-per-cent. Inscribed Stock, 1930				5,550	0 0		
		4½-per-cent. Inscribed Stock, 1938				600	0 0		
		4½-per-cent. Inscribed Stock, 1941				4,550	0 0		
1,000	0 0	Finance Act, 1918, Section 10 (War Expenses)—							
		5½-per-cent. Inscribed Stock, 1928 .. .. .				..	..
46,000	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)—							
100	0 0	4½-per-cent. Inscribed Stock, 1939				44,100	0 0		
		5½-per-cent. Inscribed Stock, 1930				800	0 0		
		Finance Act, 1920, Section 15 (Public Works)—							
		5½-per-cent. Inscribed Stock, 1932				7,300	0 0		
1,850	0 0	State Advances Act, 1913 (Advances to Settlers Branch)—							
		5½-per-cent. Inscribed Stock, 1936				8,200	0 0		
		5½-per-cent. Inscribed Stock, 1951				4,000	0 0		
		State Advances Act, 1913 (Advances to Workers Branch)—							
		5½-per-cent. Inscribed Stock, 1932				400	0 0		
		5½-per-cent. Inscribed Stock, 1936				300	0 0		
		5½-per-cent. Inscribed Stock, 1951				2,000	0 0		
146,100	0 0	War Purposes Loan Act, 1917—							
4,500	0 0	4½-per-cent. Inscribed Stock, 1938				71,900	0 0		
100	0 0	5-per-cent. Inscribed Stock, 1927				400	0 0		
		5½-per-cent. Inscribed Stock, 1926 .. .. .				..	..
322,200	0 0							169,580	0 0
		Debentures issued in conversion of Inscribed Stock—							
		State Advances Act, 1913 (Advances to Settlers Branch)—							
		5½-per-cent. Debentures, 1934.. .. .				118,600	0 0		
		5½-per-cent. Debentures, 1936.. .. .				300	0 0		
								118,900	0 0
389,162	0 3	Carried forward .. .. .				..	..	306,988	15 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued*.

(Opening up Crown Lands for Settlement).

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 17,193 10 10	Annual Appropriation,— Vote—Opening up Land for Settlements	£ s. d. 13,968 19 7
8,145 19 4	Recoupments under the Finance Act, 1919, Section 4,— Interest .. .. .	.. .. .
6,602 11 0	Balance at end of Year,— Cash in the Public Account	9,060 3 11
£31,942 1 2	Totals	£23,029 3 6

ACCOUNT.

£ s. d.	Bonds and Debentures converted into Inscribed Stock under Section 3 of the New Zealand Inscribed Stock Act, 1917,— New Zealand Loans Act, 1908— Discharged Soldiers Settlement Loans Act, 1920—	£ s. d.	£ s. d.
15,300 0 0	Due 1st July, 1930	50 0 0	
4,100 0 0	Due 15th January, 1933	9,600 0 0	
9,000 0 0	Electric-power Works Loan Act, 1919— Due 15th July, 1930	1,000 0 0	
700 0 0	Finance Act, 1915, Section 105 (Public Works)— Due 15th December, 1925	6,830 0 0	
7,500 0 0	Due 15th December, 1930	2,000 0 0	
72,500 0 0	Due 15th December, 1940	5,550 0 0	
13,450 0 0	Finance Act, 1916, Section 35 (War Expenses)— Due 1st September, 1930	5,150 0 0	
1,000 0 0	Due 1st September, 1941		
100 0 0	Finance Act, 1918, Section 10 (War Expenses)— Due 1st February, 1928	800 0 0	
46,000 0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)— Due 1st July, 1930	44,100 0 0	
	Due 20th April, 1939	7,300 0 0	
	Finance Act, 1920, Section 15 (Public Works)— Due 15th February, 1932	8,200 0 0	
1,850 0 0	State Advances Act, 1913 (Advances to Settlers Branch)— Due 1st February, 1936	4,000 0 0	
	Due 1st February, 1951	400 0 0	
	State Advances Act, 1913 (Advances to Workers Branch)— Due 15th February, 1932	300 0 0	
	Due 1st February, 1936	2,000 0 0	
	Due 1st February, 1951		
100 0 0	War Purposes Loan Act, 1917— Due 1st August, 1927	71,900 0 0	
146,100 0 0	Due 15th November, 1938	400 0 0	
4,500 0 0	War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68— Due 15th November, 1927		169,580 0 0
322,200 0 0			
	Inscribed Stock converted into Debentures under Section 3 of the New Zealand Inscribed Stock Act, 1917,— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— State Advances Act, 1913 (Advances to Settlers Branch)— Due 9th October, 1934	118,600 0 0	
	Due 1st February, 1936	300 0 0	
			118,900 0 0
322,200 0 0	Carried forward		288,480 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1925-1926.			RECEIPTS.					1926-1927.		
£	s.	d.						£	s.	d.
389,162	0	3	Brought forward .. .. .					..		306,988 15 5
			New Zealand Loans Act, 1908,—							
			Inscribed Stock issued in Replacement of lost Bonds, as per contra—							
			New Zealand Inscribed Stock Act, 1917—							
			Discharged Soldiers Settlement Loans Act, 1920—							
..			5½-per-cent. Inscribed Stock, 1933					500	0	0
			Electric Power-works Loan Act, 1919—							
..			5-per-cent. Inscribed Stock, 1930					100	0	0
			War Purposes Loan Act, 1917—							
100	0	0	5-per-cent. Inscribed Stock, 1927					1,300	0	0
600	0	0	4½-per-cent. Inscribed Stock, 1938 .. .. .					..
700	0	0								1,900 0 0
			Inscribed Stock issued in Conversion of Death-duty Stock, as per contra—							
			New Zealand Inscribed Stock Act, 1917—							
			Discharged Soldiers Settlement Loans Act, 1920—							
3,000	0	0	5½-per-cent. Inscribed Stock, 1933					400	0	0
			Finance Act, 1918, Section 10 (War Expenses)—							
700	0	0	4½-per-cent. Inscribed Stock, 1939					1,200	0	0
300	0	0	5½-per-cent. Inscribed Stock, 1941 .. .. .					..
			War Purposes Loan Act, 1917—							
10,000	0	0	4½-per-cent. Inscribed Stock, 1938					2,800	0	0
400	0	0	5½-per-cent. Inscribed Stock, 1941					750	0	0
14,400	0	0								5,150 0 0
			Inscribed Stock issued for Redemption of Death-duty Stock, as per contra—							
			New Zealand Inscribed Stock Act, 1917—							
			Finance Act, 1918, Section 10 (War Expenses)—							
12,900	0	0	4½-per-cent. Inscribed Stock, 1939 .. .. .					..
			State Advances Act, 1913 (Advances to Settlers Branch)—							
..			5½-per-cent. Inscribed Stock, 1936					44,600	0	0
			State Advances Act, 1913 (Advances to Workers Branch)—							
..			5½-per-cent. Inscribed Stock, 1936					3,000	0	0
			War Purposes Loan Act, 1917—							
48,140	0	0	4½-per-cent. Inscribed Stock, 1938 .. .. .					..
61,040	0	0								47,600 0 0
			Inscribed Stock issued in Replacement of Death-duty Stock, as per contra—							
			New Zealand Inscribed Stock Act, 1917—							
			Discharged Soldiers Settlement Loans Act, 1920—							
1,600	0	0	5½-per-cent. Inscribed Stock, 1933					100	0	0
			Finance Act, 1918, Section 10 (War Expenses)—							
300	0	0	4½-per-cent. Inscribed Stock, 1939					90	0	0
			War Purposes Loan Act, 1917—							
2,000	0	0	4½-per-cent. Inscribed Stock, 1938					830	0	0
3,900	0	0								1,020 0 0
			4½-per-cent. Inscribed Stock, 1930, free of Income-tax, issued in conversion of							
			4½-per-cent. Securities free of Income-tax—							
			New Zealand Inscribed Stock Act, 1917—							
7,700	0	0	Finance Act, 1916, Section 35 (War Expenses)					28,100	0	0
14,200	0	0	Finance Act, 1918 (No. 2), (Part IV), (War Expenses)					4,800	0	0
56,350	0	0	War Purposes Loan Act, 1917					23,040	0	0
78,250	0	0								55,940 0 0
			5-per-cent. Inscribed Stock, 1941, not free of Income-tax, issued in conversion							
			of 4½-per-cent. Securities free of Income-tax—							
			New Zealand Inscribed Stock Act, 1917—							
2,100	0	0	Finance Act, 1916, Section 35 (War Expenses)					1,200	0	0
11,400	0	0	Finance Act, 1918, Section 10 (War Expenses)					270	0	0
20,300	0	0	War Purposes Loan Act, 1917					26,150	0	0
33,800	0	0								27,620 0 0
581,252	0	3	Carried forward .. .. .					..		446,218 15 5

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued.*

ACCOUNT—continued.

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1925-1926.			RECEIPTS.					1926-1927.		
£	s.	d.						£	s.	d.
581,252	0	3	Brought forward .. .. .					..	..	446,218 15 5
			Amounts transferred from Consolidated Fund (Ordinary Revenue Account) to redeem Securities as under,—							
			New Zealand Loans Act, 1908—							
37,509	0	0	Aid to Public Works and Land Settlement Act, 1903 .. .. .					..	..
11,950	0	0	Aid to Public Works and Land Settlement Act, 1907 .. .. .					..	..
287,209	0	0	Finance Act, 1915, Section 105 (Public Works) .. .. .					..	..
			Finance Act, 1915 (Section 106) and Aid to Public Works and Land Settlement Act, 1903 .. .. .					..	..
4,050	0	0	New Zealand Consols Act, 1908 .. .. .					..	..
500	0	0	New Zealand Inscribed Stock Act, 1917—							
7,509	0	0	Aid to Public Works and Land Settlement Act, 1907 .. .. .					..	..
10,800	0	0	Finance Act, 1915, Section 105 (Public Works) .. .. .					..	..
410	0	0	Finance Act, 1918, Section 10 (War Expenses) .. .. .					..	..
100	0	0	War Purposes Loan Act, 1917 .. .. .					..	..
359,110	0	0								
			Amounts transferred from appropriate Accounts for Redemption of Debentures and Inscribed Stock matured,—							
			For Redemption of Debentures—							
2,400	0	0	From Native Land Settlement Account .. .. .					..	..
22,575	0	0	From Land for Settlements Account .. .. .					..	..
			For Redemption of Inscribed Stock—							
13,250	0	0	From Discharged Soldiers Settlement Account .. .. .					..	..
38,225	0	0								
			Amounts transferred from other Accounts for Redemption and Cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22,—							
207,050	11	8	From Consolidated Fund (Ordinary Revenue Account) .. .. .					..	..
40,000	0	0	From Consolidated Fund (Nauru and Ocean Islands Account) .. .. .					..	..
20,150	0	0	From Consolidated Fund (Nauru and Ocean Islands Sinking Fund Account) .. .. .					..	..
35,613	9	0	From Cheviot Estate Account .. .. .					..	..
6,073	15	2	From Conversion Account .. .. .					..	..
16	18	10	From War Expenses Account .. .. .					..	..
23,707	1	8	From Westport Harbour Account .. .. .					..	..
332,611	16	4								
			Amounts received from the State Advances Office for Redemption and Cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22, as under,—							
..			Fishing Industry Promotion Act, 1919					2	9	9
..			Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80					5	11	11
..			Housing Act, 1919, Section 30					9	13	3
100,000	0	0	State Advances Act, 1913—							
			Advances to Settlers Branch .. .. .					..	..
								17 14 11		
			Sinking Funds held by State Advances Office set free to redeem Debentures as under,—							
80,000	0	0	Government Advances to Settlers Act, 1894, and Extension Act, 1901 .. .. .					..	..
			Sinking Funds held by Commissioners of Public Debt Sinking Funds set free to redeem Securities as under,—							
6,787	18	4	Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 .. .. .					..	..
			Public Revenues Act, 1926, Section 135 (4),—							
			Debentures presented to the New Zealand Government by anonymous donor by way of gift—							
..			War Purposes Loan Act, 1917 .. .. .					..	..	100 0 0
1,497,986	14	11	Carried forward .. .. .					..	..	446,336 10 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.	
£	s. d.							£	s. d.
384,390	0 0	Brought forward						290,380	0 0
		Death-duty Stock redeemed—continued.							
		New Zealand Loans Act, 1908—continued.							
		New Zealand Inscribed Stock Act, 1917—continued.							
		5½-per-cent. Inscribed Stock, 1941 (Death Duties)—							
		War Purposes Loan Act, 1917—							
		Matured 16th June, 1924							
		Finance Act, 1918, Section 10 (War Expenses)—							
		4½-per-cent. Inscribed Stock, 1939 (Death Duties)—							
1,000	0 0	Matured 2nd June, 1925							
4,000	0 0	Matured 24th June, 1925							
1,000	0 0	Matured 5th August, 1925							
200	0 0	Matured 8th August, 1925							
700	0 0	Matured 13th October, 1925							
410	0 0	Matured 26th February, 1926							
6,000	0 0	Matured 11th March, 1926							
13,310	0 0								
		5½-per-cent. Inscribed Stock, 1936 (Death Duties)—							
		State Advances Act, 1913 (Advances to Settlers Branch)—							
		Matured 24th April, 1926						1,000	0 0
		Matured 10th August, 1926						8,600	0 0
		Matured 14th August, 1926						33,000	0 0
		Matured 14th October, 1926						2,000	0 0
								44,600	0 0
		State Advances Act, 1913 (Advances to Workers Branch)—							
		Matured 12th October, 1926						3,000	0 0
		Inscribed Stock (Death Duties) converted into Inscribed Stock—							
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Discharged Soldiers							
3,000	0 0	Settlement Loans Act, 1920, Section 5, Subsection (5)						400	0 0
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,							
10,000	0 0	Section 76, Subsection (3)						2,800	0 0
		War Purposes Loan Act, 1917 (5½ per cent., 1941)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1917,							
400	0 0	Section 76, Subsection (3)						750	0 0
		Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918,							
700	0 0	Section 15, Subsection (5)						1,200	0 0
		Finance Act, 1918 (Section 10), (War Expenses), (5½ per cent., 1941)—							
		New Zealand Inscribed Stock Act, 1917, Section 3, and Finance Act, 1918,							
300	0 0	Section 15, Subsection (5)							
14,400	0 0							5,150	0 0
		Inscribed Stock (Death Duties) replaced by Inscribed Stock,—							
		New Zealand Inscribed Stock Act, 1917—							
		Discharged Soldiers Settlement Loans Act, 1920 (5½ per cent., 1933)—							
1,600	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 5, Subsection (6) ..						100	0 0
		Finance Act, 1918, Section 10 (War Expenses), (4½ per cent., 1939)—							
300	0 0	Finance Act, 1918, Section 15, Subsection (6)						90	0 0
		War Purposes Loan Act, 1917 (4½ per cent., 1938)—							
2,000	0 0	Finance Act, 1917, Section 76, Subsection (4)						830	0 0
3,900	0 0							1,020	0 0
		4½-per-cent. Securities free of Income-tax converted into 4½-per-cent. Inscribed							
		Stock free of Income-tax,—							
		New Zealand Loans Act, 1908—							
		Finance Act, 1916, Section 35 (War Expenses)						1,300	0 0
4,000	0 0	Finance Act, 1918 (No. 2), Part IV (War Expenses)						1,000	0 0
24,400	0 0	War Purposes Loan Act, 1917						6,400	0 0
		New Zealand Inscribed Stock Act, 1917—							
		Finance Act, 1918 (No. 2), Part IV (War Expenses)						3,800	0 0
10,200	0 0	Finance Act, 1916, Section 35 (War Expenses)						26,800	0 0
7,300	0 0	War Purposes Loan Act, 1917						16,640	0 0
31,950	0 0							55,940	0 0
78,250	0 0								
494,250	0 0	Carried forward						400,090	0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1925-1926.		RECEIPTS.				1926-1927.			
£	s. d.					£	s. d.	£	s. d.
1,497,986	14 11	Brought forward .. .. .				..	..	446,336	10 4
		Amounts transferred from Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account for Redemption of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920,—							
7,263	5 0	Discharged Soldiers Settlement Loans Act, 1920 .. .. .				..	..
31,107	12 6	New Zealand Inscribed Stock Act, 1917—							
		Discharged Soldiers Settlement Loans Act, 1920 .. .. .				..	..
38,370	17 6								
900,000	0 0	Treasury Bills issued for Redemption of Debentures before Maturity .. ..				..	..
4,700,000	0 0	Treasury Bills issued for Redemption of Treasury Bills at Maturity,—							
		New Zealand Loans Act, 1908—							
		Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)—							
..		To mature 29th July, 1926				500,000	0 0		
..		To mature 30th September, 1926				500,000	0 0		
..		To mature 29th October, 1926				500,000	0 0		
		Finance Act, 1920, Section 15 (Public Works)—							
..		To mature 29th October, 1926				400,000	0 0		
..		To mature 29th July, 1926				400,000	0 0		
								2,300,000	0 0
333,288	15 4	Transfer from Consolidated Fund (Ordinary Revenue Account) for reduction of Funded Debt in terms of Section 8 of the Finance Act, 1922, under Memorandum of Agreement with the Imperial Government dated 6th September, 1922 .. .. .				..	..
170,000	0 0	Inscribed Stock issued for Redemption of Debentures before Maturity,—							
		New Zealand Loans Act, 1908—							
		New Zealand Inscribed Stock Act, 1917—							
..		Finance Act, 1920, Section 15 (Public Works), to mature 15th February, 1932				277,980	0 0		
..		Finance Act, 1921, Section 10 (Public Works), to mature 15th February, 1932				46,550	0 0		
								324,530	0 0
266,890	0 0	Inscribed Stock issued for Redemption of Debentures at Maturity,—							
		New Zealand Loans Act, 1908—							
		New Zealand Inscribed Stock Act, 1917—							
..		Aid to Public Works and Land Settlement Act, 1921 (to mature 1st February, 1936)				2,500	0 0		
..		Finance Act, 1916, Section 35 (War Expenses), (to mature 1st February, 1936)				4,850	0 0		
..		Land for Settlements Act, 1908 (to mature 15th February, 1932) ..				1,000	0 0		
..		Land Laws Amendment Act, 1913 (to mature 15th February, 1932) ..				18,000	0 0		
								26,350	0 0
		Inscribed Stock (Death Duty) issued for redemption of Debentures before maturity,—							
		New Zealand Loans Act, 1908—							
		New Zealand Inscribed Stock Act, 1917—							
..		Finance Act, 1920, Section 15 (Public Works), (to mature 15th February, 1932)				900	0 0		
..		Finance Act, 1921, Section 10 (Public Works), (to mature 15th February, 1932)				5,000	0 0		
								5,900	0 0
7,906,536	7 9	Carried forward .. .. .				..	..	3,103,116	10 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.			EXPENDITURE.				1926-1927. Gross.		
£	s.	d.					£	s.	d.
494,250	0	0	Brought forward .. .. .				..		400,090 0 0
			4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,—						
			New Zealand Loans Act, 1908—						
1,000	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) ..				..
4,300	0	0	War Purposes Loan Act, 1917 (due 15th November, 1938)				800	0	0
			New Zealand Inscribed Stock Act, 1917—						
1,000	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930) ..				..
100	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) ..				1,200	0	0
11,400	0	0	Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) ..				270	0	0
16,000	0	0	War Purposes Loan Act, 1917 (due 15th November, 1938)				25,350	0	0
33,800	0	0							27,620 0 0
17,660,147	15	10	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,—						
			Inscribed Stock under—						
			New Zealand Loans Act, 1908—						
			New Zealand Inscribed Stock Act, 1917—						
			Aid to Public Works and Land Settlement Act, 1921—						
			5-per-cent. Inscribed Stock, 1928				24,170	0	0
			Finance Act, 1915, Section 105 (Public Works)—						
			5½-per-cent. Inscribed Stock, 1930				18,650	0	0
			Land for Settlements Act, 1908—						
			5½-per-cent. Inscribed Stock, 1931				14,150	0	0
			Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—						
			4½-per-cent. Inscribed Stock, 1929				1,000	0	0
			Debentures under—						
			New Zealand Loans Act, 1908—						
			Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927)				12,650	0	0
			Finance Act, 1920, Section 15 (Electric-power Works), (due 1st February, 1936)				30,000	0	0
			Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1930) ..				338,600	0	0
			Finance Act, 1921, Section 10 (Public Works), (due 1st September, 1931) ..				70,950	0	0
			Fishing Industry Promotion Act, 1919 (due 1st December, 1928)				2	9	9
			Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80, (due 1st April, 1930)				5	11	11
			Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (due 1st February, 1931)				5,000	0	0
			Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st August, 1928)				20,000	0	0
			Housing Act, 1919, Section 30 (due 1st July, 1930)				9	13	3
			Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1930)				11,100	0	0
			Native Land Amendment Act, 1913 (due 1st April, 1929)				50,000	0	0
			New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Workers Branch), (due 1st February, 1929)				165,130	0	0
			War Purposes Loan Act, 1917 (due 15th November, 1938)				100	0	0
									761,517 14 11
62,408	13	2	War credits applied in redemption of loans in terms of Section 13 (1) of the Finance Act, 1925,—						
			Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—						
			Debentures under—						
			New Zealand Loans Act, 1908—						
			Finance Act, 1918, Section 10 (War Expenses)—						
			Due 20th April, 1930				142,927	8	4
			War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—						
			Due 15th November, 1927				100	0	0
18,250,606	9	0	Carried forward						1,332,255 3 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
7,906,536	7 9	Brought forward .. .. .	..	3,103,116 10 4
		Inscribed Stock issued for redemption of Inscribed Stock at maturity,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Aid to Public Works and Land Settlement Act, 1921 (to mature 1st February, 1936)	36,860	0 0
		Aid to Public Works and Land Settlement Act, 1921 (to mature 15th February, 1932)	31,160	0 0
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st February, 1936)	80,000	0 0
		Education Purposes Loan Act, 1919 (to mature 15th February, 1932)	570	0 0
		Finance Act, 1916, Section 35 (War Expenses), to mature 1st February, 1936)	220,070	0 0
				368,660 0 0
		Inscribed Stock (Death Duties) issued in redemption of Inscribed Stock at maturity,—		
		New Zealand Loans Act, 1908—		
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1916, Section 35 (War Expenses), (to mature 1st February, 1936) .. .. .	..	100 0 0
15,408,705	0 0	Debentures issued for Redemption of Debentures before Maturity,—		
		New Zealand Loans Act, 1908—		
		Discharged Soldiers Settlement Loans Act, 1919, Section 4 (to mature 1st September, 1931)	12,650	0 0
		Finance Act, 1920, Section 15 (Electric-power Works), (to mature 1st February, 1936)	30,000	0 0
		Finance Act, 1920, Section 15 (Public Works)—		
		To mature 5th October, 1931	2,400	0 0
		To mature 1st December, 1930	3,150	0 0
		To mature 5th January, 1932	2,000	0 0
		To mature 4th February, 1932	1,220	0 0
		To mature 15th February, 1932	50,950	0 0
		Finance Act, 1921, Section 10 (Public Works), (to mature 15th February, 1932)	19,400	0 0
		Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18—		
		To mature 1st February, 1931	5,000	0 0
		Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, Section 16—		
		To mature 1st August, 1928	20,000	0 0
		Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42—		
		To mature 1st April, 1930	11,100	0 0
		Native Land Amendment Act, 1913 (to mature 1st April, 1931)	50,000	0 0
		New Zealand State-guaranteed Advances Acts, 1909-10 (Workers Branch), (to mature 1st February, 1929)	165,130	0 0
				373,000 0 0
659,860	0 0	Debentures issued for Redemption of Inscribed Stock before Maturity,—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1921 (to mature 1st December, 1929)	24,170	0 0
		Finance Act, 1915, Section 105, (Public Works), (to mature 15th December, 1930)	18,650	0 0
		Land for Settlements Act, 1908 (to mature 1st January, 1931)	14,150	0 0
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46, (to mature 1st May, 1931)	1,000	0 0
				57,970 0 0
23,975,101	7 9	Carried forward .. .. .	..	3,902,846 10 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.			
£	s. d.							£	s. d.	£	s. d.
18,250,606	9 0	Brought forward .. .. .						..	..	1,332,255	3 3
		Reparation Moneys applied in redemption of loans in terms of the Public Revenues Act, 1926, Section 135 (3).—									
		Death Duty Stock redeemed—									
		New Zealand Loans Act, 1908—									
		New Zealand Inscribed Stock Act, 1917—									
		4½-per-cent. Inscribed Stock, 1939—									
		Finance Act, 1918, Section 10 (War Expenses)—									
..		Matured 14th March, 1927						3,000	0 0		
..		Matured 18th March, 1927						5,000	0 0	8,000	0 0
		4½-per-cent. Inscribed Stock, 1938—									
		War Purposes Loan Act, 1917—									
..		Matured 22nd December, 1926						100	0 0		
..		Matured 14th January, 1927						1,000	0 0		
..		Matured 22nd March, 1927						2,700	0 0		
..		Matured 28th March, 1927						200	0 0	4,000	0 0
		Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,—									
		Debentures under—									
		New Zealand Loans Act, 1908—									
		Finance Act, 1916, Section 35 (War Expenses)—									
..		Due 1st September, 1930 (nominal value, £2,750)						2,641	0 0		
..		Finance Act, 1918, Section 10 (War Expenses)—									
..		Due 20th April, 1930						83,072	11 8		
..		Finance Act, 1918 (No. 2), Part IV (War Expenses)—									
..		Due 1st July, 1930						20,200	0 0		
..		Due 20th April, 1939 (nominal value, £9,100)						8,735	7 6		
		War Purposes Loan Act, 1917—									
..		Due 1st February, 1928						3,350	0 0		
..		Due 1st February, 1929						25,000	0 0		
..		Due 15th November, 1938 (nominal value, £25,500)						24,482	12 6		
..		War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—									
..		Due 15th November, 1927 (nominal value, £38 ls. 4d.)						37	2 3		
		Inscribed Stock under—									
		New Zealand Loans Act, 1908—									
		New Zealand Inscribed Stock Act, 1917—									
		Finance Act, 1916, Section 35 (War Expenses)—									
..		Due 15th November, 1938 (nominal value, £35,170)						33,805	9 0		
..		Due 1st September, 1941 (nominal value, £900)						862	0 0		
		Finance Act, 1918, Section 10 (War Expenses)—									
..		Due 20th April, 1929 (nominal value, £200)						196	5 0		
..		Due 1st July, 1930 (nominal value, £3,500)						3,447	10 0		
..		Due 20th April, 1939 (nominal value, £22,400)						21,747	10 0		
		War Purposes Loan Act, 1917—									
..		Due 15th November, 1927 (nominal value, £600)						585	0 0		
..		Due 15th November, 1938 (nominal value, £141,520)						136,602	12 0		
..		Due 1st September, 1941 (nominal value, £800)						768	0 0	365,532	19 11
		Securities redeemed at maturity,—									
		Debentures under—									
		New Zealand Loans Act, 1908—									
		Finance Act, 1916, Section 35 (War Expenses)—									
..		Due 1st August, 1926						850	0 0		
..		Finance Act, 1918 (No. 2), Part IV (War Expenses)—									
..		Due 31st October, 1926						20,500	0 0		
..		War Purposes Loan Act, 1917—									
..		Due 1st February, 1927						20,450	0 0		
		Inscribed Stock under—									
		New Zealand Loans Act, 1908—									
		New Zealand Inscribed Stock Act, 1917—									
..		War Purposes Loan Act, 1917—									
..		Due 1st February, 1927						99,690	0 0	141,490	0 0
18,250,606	9 0	Carried forward .. .. .						..	..	1,851,278	3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
23,975,101	7 9	Brought forward .. .. .	..	3,902,846 10 4
270,070	0 0	Debentures issued for Redemption of Debentures at Maturity,—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1921—		
		To mature 15th February, 1932	3,600	0 0
		To mature 1st February, 1936	34,900	0 0
		Discharged Soldiers Settlement Loans Act, 1920 (to mature 19th October, 1931) ..	18,500	0 0
		Education Purposes Loans Act, 1919 (to mature 15th February, 1932) ..	2,000	0 0
		Finance Act, 1916, Section 35, (War Expenses), (to mature 1st February, 1936) ..	18,950	0 0
		Finance Act, 1918 (No. 2), Section 32, (State Forests), (to mature 1st August, 1928) ..	20,000	0 0
		Housing Act, 1919, Section 30, (to mature 1st July, 1930) ..	2,400	0 0
		Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918,		
		Section 45, (to mature 1st May, 1930)	7,500	0 0
		Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42, (to		
		mature 1st April, 1930)	8,000	0 0
		Rangitaihi Land Drainage Amendment Act, 1913, and Finance Act, 1920,		
		Section 16 (to mature 1st, December, 1930)	20,000	0 0
				135,850 0 0
50,000	0 0	Debentures issued for Redemption of Inscribed Stock at Maturity,—		
		New Zealand Loans Act, 1908—		
		Aid to Public Works and Land Settlement Act, 1921 (to mature 15th February,		
		1932)	100	0 0
		Discharged Soldiers Settlement Loans Act, 1919, Section 4, (to mature 1st Sep-		
		tember, 1931)	90,000	0 0
		Finance Act, 1916, Section 35, (War Expenses), (to mature 1st February, 1936) ..	1,600	0 0
		Native Land Amendment Act, 1913 (to mature 1st April, 1931)	5,000	0 0
				96,700 0 0
1,800,000	0 0	Debentures issued for Redemption of Treasury Bills at Maturity,—		
		New Zealand Loans Act, 1908—		
		Finance Act, 1918 (No. 2), Section 31, (Discharged Soldiers Settlement), (to		
		mature 1st March, 1930)	1,000,000	0 0
		Finance Act, 1920, Section 15, (Public Works), (to mature 1st December, 1930) ..	400,000	0 0
				1,400,000 0 0
5,266,476	0 0	Debentures issued in Renewal of Debenture Loans matured,—		
		New Zealand Loans Act, 1908—		
		Aid to Water-power Works Act, 1910 (renewed to 1st May, 1930)	55,000	0 0
		Coal-mines Act, 1925 (renewed to 1st April, 1929)	30,000	0 0
		Finance Act, 1918 (No. 2), Part IV (War Expenses), (renewed to 1st July, 1930) ..	66,700	0 0
		Housing Act, 1919, Section 30 (renewed to 1st July, 1930)	138,250	0 0
		Kauri-gum Industry Amendment Act, 1914 (renewed to 1st May, 1930)	15,000	0 0
		Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918,		
		Section 45 (renewed to 1st May, 1930)	14,500	0 0
		Land for Settlements Act, 1908—		
		Renewed to 1st January, 1929	62,000	0 0
		Renewed to 1st January, 1931	46,900	0 0
31,361,647	7 9	Carried forward	428,350	0 0
				5,535,396 10 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.			EXPENDITURE.				1926-1927. Gross.		
£	s.	d.					£	s.	d.
18,250,606	9	0	Brought forward	..	..	..	..	1,851,278	3 2
			Securities redeemed and cancelled before maturity in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920,—						
			Debentures under—						
			New Zealand Loans Act, 1908—						
			Discharged Soldiers Settlement Loans Act, 1920—						
7,263	5	0	5½-per-cent. Debentures, 1933 (nominal value, £7,300)	..	..	..	..
			Inscribed Stock under—						
			New Zealand Loans Act, 1908—						
			New Zealand Inscribed Stock Act, 1917—						
			Discharged Soldiers Settlement Loans Act, 1920—						
8,820	0	0	5½-per-cent. Inscribed Stock, 1930 (nominal value, £9,000)	..	..	..	..
22,287	12	6	5½-per-cent. Inscribed Stock, 1933 (nominal value, £22,400)	..	..	..	..
38,370	17	6							
969,215	0	0	Debentures redeemed at Maturity,—						
			New Zealand Loans Act, 1908—						
			Aid to Public Works and Land Settlement Act, 1921—						
			Due 1st August, 1926	..	..	..	37,400	0	0
			Due 1st February, 1927	..	..	..	3,600	0	0
			Discharged Soldiers Settlement Loans Act, 1920 (due 19th October, 1926)	..	..	..	18,500	0	0
			Education Purposes Loan Act, 1919 (due 1st February, 1927)	..	..	..	2,000	0	0
			Finance Act, 1916, Section 35, (War Expenses), (due 1st August, 1926)	..	..	..	23,800	0	0
			Finance Act, 1918 (No. 2), Section 32, (State Forests), (due 1st August, 1926)	..	..	..	20,000	0	0
			Housing Act, 1919, Section 30, (due 1st July, 1926)	..	..	..	2,400	0	0
			Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45, (due 1st November, 1926)	..	..	..	7,500	0	0
			Land for Settlements Act, 1908 (due 1st January, 1927)	..	..	..	1,000	0	0
			Land Laws Amendment Act, 1913—						
			Due 22nd July, 1926	..	..	..	8,000	0	0
			Due 26th March, 1927	..	..	..	18,000	0	0
			Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16, (due 1st December, 1926)	..	..	..	20,000	0	0
								162,200	0 0
68,300	0	0	Inscribed Stock redeemed at Maturity,—						
			New Zealand Loans Act, 1908—						
			New Zealand Inscribed Stock Act, 1917—						
			Aid to Public Works and Land Settlement Act, 1921—						
			Due 1st August, 1926	..	..	..	36,860	0	0
			Due 1st February, 1927	..	..	..	31,260	0	0
			Discharged Soldiers Settlement Loans Act, 1919, Section 4—						
			Due 1st August, 1926	..	..	..	80,000	0	0
			Due 1st February, 1927	..	..	..	90,000	0	0
			Education Purposes Loan Act, 1919 (due 1st February, 1927)	..	..	..	570	0	0
			Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926)	..	..	..	221,770	0	0
			Native Land Amendment Act, 1913 (due 1st April, 1926)	..	..	..	5,000	0	0
								465,460	0 0
500	0	0	New Zealand Consols redeemed at Maturity—						
			New Zealand Consols Act, 1908 (due 1st February, 1925)				..	..
6,500,000	0	0	Treasury Bills redeemed at maturity,—						
			New Zealand Loans Act, 1908—						
			Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement)—						
			Due 29th April, 1926	..	..	..	500,000	0	0
			Due 30th June, 1926	..	..	..	500,000	0	0
			Due 29th July, 1926	..	..	..	500,000	0	0
			Due 30th September, 1926	..	..	..	500,000	0	0
			Due 29th October, 1926	..	..	..	500,000	0	0
			Finance Act, 1920, Section 15 (Public Works)—						
			Due 29th April, 1926	..	..	..	400,000	0	0
			Due 29th July, 1926	..	..	..	400,000	0	0
			Due 29th October, 1926	..	..	..	400,000	0	0
								3,700,000	0 0
25,826,992	6	6	Carried forward	..	..	..	..	6,178,938	3 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS AND EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
31,361,647	7 9	Brought forward	428,350	0 0
		Debentures issued in Renewal of Debenture Loans matured— <i>continued</i> .		
		New Zealand Loans Act, 1908— <i>continued</i> .		
		Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (renewed to 1st April, 1930)	11,100	0 0
		Mining Amendment Act, 1913, and Amendment Act, 1919 (renewed to 1st May, 1931)	9,000	0 0
		Native Land Amendment Act, 1913 (renewed to 1st April, 1929)	281,500	0 0
		Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1920, Section 16 (renewed to 1st December, 1930)	35,000	0 0
		Swamp Drainage Act, 1915 (renewed to 1st May, 1931)	11,000	0 0
		Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46, (renewed to 1st May, 1931)	125,000	0 0
				900,950 0 0
		Public Revenues Act, 1926, Section 135 (2),—		
		Amount received on account of New Zealand share of German Reparations ..	419,159	5 8
		Amount received from Public Trustee on account of Reparations and Settlement of ex-Enemy Debts and Properties	100,000	0 0
				519,159 5 8
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
33,199	14 11	Subsection (1), transfer of balance of War Expenses Account		
18,351	10 8	Subsection (1), refund of amounts transferred from War Expenses Account to Belgium Relief Account and not expended		
245	11 2	Subsection (2), Miscellaneous War Receipts	86,249	1 2
29,096	13 9	Subsection (3), Repatriation Receipts paid in by State Advances Office ..	38,379	19 10
				124,629 1 0
80,893	10 6			
		5-per-cent. Inscribed Stock issued in respect of Amount required to cover Stamp Duty on Transfers,—		
		New Zealand Loans Act, 1908—		
		New Zealand Consolidated Stock, 1935-45—		
		Aid to Public Works and Land Settlement Act, 1902—		
36	5 8	Premiums short-credited during the Financial Year 1922-23		
31,442,577	3 11	Carried forward		7,080,134 17 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.			EXPENDITURE.						1926-1927. Gross.		
£	s.	d.							£	s.	d.
25,826,992	6	6	Brought forward .. .. .						..	..	6,178,938 3 2
5,266,476	0	0	Debentures redeemed by Renewal,—								
			New Zealand Loans Act, 1908—								
			Aid to Water-power Works Act, 1910 (due 1st May, 1926)						55,000	0	0
			Coal-mines Act, 1908 (due 1st April, 1926)						30,000	0	0
			Finance Act, 1918 (No. 2), (Part IV), (due 17th November, 1926)						66,700	0	0
			Housing Act, 1919, Section 30 (due 1st July, 1926)						138,250	0	0
			Kauri-gum Industry Amendment Act, 1914 (due 1st May, 1926)						15,000	0	0
			Kauri-gum Industry Amendment Act, 1914, and Appropriation Act, 1918, Section 45 (due 1st November, 1926)						14,500	0	0
			Land for Settlements Act, 1908—								
			Due 1st April, 1926						73,300	0	0
			Due 1st May, 1926						35,600	0	0
			Land Laws Amendment Act, 1913 (due 1st April, 1926)						11,100	0	0
			Mining Amendment Act, 1913, and Amendment Act, 1919 (due 1st May, 1926)						9,000	0	0
			Native Land Amendment Act, 1913 (due 1st April, 1926)						281,500	0	0
			Rangitiki Land Drainage Amendment Act, 1913 and Finance Act, 1920, Section 16 (due 1st December, 1926)						35,000	0	0
			Swamp Drainage Act, 1915 (due 1st May, 1926)						11,000	0	0
			Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 (due 1st May, 1926)						125,000	0	0
											900,950 0 0
			Finance Act, 1922, Section 8,—								
			Repayment of Funded Debt to the Imperial Government—								
24,270	10	9	Public Revenues Amendment Act, 1914, Section 8 (War Expenses) .. .. .						..
95,160	18	10	Public Revenues Amendment Act, 1915, Section 5 (War Expenses) .. .. .						..
55,608	10	8	Finance Act, 1916, Section 35 (War Expenses) .. .. .						..
56,702	3	5	War Purposes Loan Act, 1917 .. .. .						..
77,481	4	7	Finance Act, 1918, Section 10 (War Expenses) .. .. .						..
21,379	9	7	Naval Defence Act, 1909 .. .. .						..
2,242	7	7	Aid to Public Works and Land Settlement Act, 1910 .. .. .						..
443	9	11	Land for Settlements Act, 1908 .. .. .						..
333,288	15	4									..
			New Zealand Loans Act, 1908,—								
			Charges and Expenses of Redemptions—								
			Stamp Duty on transfer of New Zealand Consolidated Stock, 1935/1945—								
13	19	6	Aid to Public Works and Land Settlement Act, 1902						7	10	8
23	9	3	War Purposes Loan Act, 1917 .. .. .						..
37	8	9									7 10 8
			Adjustment of amount wrongly credited in the Financial Year 1925-26,—								
			Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22—								
			New Zealand Loans Act, 1908—								
			New Zealand Consolidated Stock, 1929.. .. .						..		31 5 2
			Adjustment of amount wrongly credited during Financial Year 1925-26,—								
			Transfer from other Accounts for redemption and cancellation of Securities in terms of Section 24 of the Finance Act, 1921-22—								
			New Zealand Loans Act, 1908—								
			New Zealand Consolidated Stock, 1940 (nominal amount—Nil) .. .. .						..		271 16 11
31,426,794	10	7	Carried forward .. .. .						..		7,080,198 15 11

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 31,442,577 3 11	Brought forward	£ s. d. 7,080,134 17 0
3,000 0 0	Portion of amount advanced to the High Commissioner for Redemption of Debentures at maturity, now utilized for Redemptions,— Westport Harbour Act, 1920, Westport Harbour Board Act, 1884 .. .. .	.. .. .
..	Adjustment of amount wrongly debited during Year 1925-26,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1929.. .. .	31 5 2
..	Adjustment of amount wrongly debited during Financial Year 1925-26,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1940 (nominal amount—Nil)	271 16 11
£31,445,577 3 11	Totals	£7,080,437 19 1

MAIN HIGHWAYS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
51,547 7 5	Balance at beginning of Year,— Cash in the Public Account	2,608 13 5	
2,826 0 0	Imprests outstanding— In London	0 1 6	
527,000 0 0	Investment Account	652,000 0 0	654,608 14 11
581,373 7 5			
5,227 17 6	Credits-in-Aid,— Vote—Maintenance of Main Highways .. .. .	..	22,061 5 6
..	Recoveries on account of Expenditure of previous Years .. .. .	..	28 12 0
35,000 0 0	Main Highways Act, 1922, Section 14,— Amounts transferred from the Consolidated Fund	35,000 0 0	
228,711 13 6	Customs duty on tires	190,574 16 7	
86,680 17 10	Fees and fines under Section 24 of the Motor-vehicles Act, 1924	395,797 5 1	
..	Interest on moneys expended on purchase of plant supplied to Local Bodies	20 0 0	621,392 1 8
350,392 11 4			
20,199 1 9	Interest on Securities held by Investment Account .. .. .	..	30,572 5 6
5,839 18 0	Interest on Securities held by Construction Fund Investment Account .. .. .	..	4,022 3 6
£963,032 16 0	Totals .. .. .	..	£1,332,685 3 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT—continued.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d.		£ s. d.
31,426,794 10 7	Brought forward	7,080,198 15 11
	Adjustment of amount wrongly credited in the Financial Year 1922-23,— 5-per-cent. Inscribed Stock issued in respect of amount required to cover Stamp Duty on transfers— New Zealand Consolidated Stock, 1935-45— War Purposes Loan Act, 1917— Premiums .. .. .	.. .. .
3 12 7		.. .. .
	Adjustment of entries wrongly shown in 1924-25 Accounts,— Charges and expenses of raising loans— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch Advances to Settlers Branch Advances to Workers Branch .. .. .	.. .. .
56 15 1 10 16 3 202 14 0		.. .. .
270 5 4		.. .. .
	Balance at end of Year,— Cash in the Public Account	239 3 2
18,508 15 5		
£31,445,577 3 11	Totals	£7,080,437 19 1

REVENUE FUND.

£ s. d.		£ s. d.	£ s. d.
287,193 6 6	Vote—Maintenance of Main Highways .. .. .	.. .. .	551,490 15 9
	Expenditure under Section 20 of the Finance Act, 1925,— Subsection (1), Payment to Inglewood County Council Subsection (2) (a), Payments to Taranaki, Hawera, and Eltham County Councils Subsection (2) (b), Payment to Taranaki County Council	1,807 0 0	1,807 0 0
1,400 0 0 1,807 0 0 3,523 14 7		.. .. .	.. .. .
6,730 14 7		.. .. .	28 11 7
..	Recoupment of Management Charges of Consolidated Stock on account of Construction Fund .. .. .	.. .. .	26,209 7 10
	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	.. .. .	210 0 6
14,500 0 0		.. .. .	.. .. .
..	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Main Highways Act, 1922 .. .. .	.. .. .	.. .. .
	Balance at end of Year,— Cash in the Public Account Imprests outstanding— In the Dominion In London Investment Account	98,532 8 3 58 19 2 1,448 0 0 652,900 0 0	752,939 7 5
2,608 13 5 .. 0 1 6 652,000 0 0		.. .. .	.. .. .
654,608 14 11		.. .. .	.. .. .
£963,032 16 0	Totals .. .. .	.. .. .	£1,332,685 3 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purpose of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
MAIN HIGHWAYS ACCOUNT

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 545 15 3	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 10,466 4 0
..	Imprests outstanding— In the Dominion	15,990 18 9
..	In London	3,646 18 9
..	Investment Account	90,000 0 0
		120,104 1 6
15,966 16 1	Credits-in-Aid— Vote—Main Highways .. .. .	..
6 19 4	Recoveries on account of Expenditure of previous Years	104 8 4
..	Main Highways Act, 1922, Section 16, Subsection 1(b),— Amount transferred from Public Works Fund (General Purposes Account) ..	400,000 0 0
50,000 0 0	Amount transferred from Public Works Fund (General Purposes Account) in anticipation of appropriation of £200,000 .. .. .	..
500,000 0 0	New Zealand Loans Act, 1908,— Main Highways Act, 1922— New Zealand Consolidated Stock, 1945— Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..
42,004 10 10	Stock issued in respect of amount required to cover Charges and Expenses of raising £500,000 .. .. .	..
3 3 2	Interest on overdue instalments .. .. .	..
..	Debentures issued	100,000 0 0
542,007 14 0		100,000 0 0
£608,527 4 8	Totals	£675,129 17 11

MINING ADVANCES

£ s. d. 11,856 15 7	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 2,646 0 5	£ s. d.
..	Investment Account	10,000 0 0	12,646 0 5
..	Mining Act, 1926, Section 383, Subsection 5— Repayment of Advances	5,666 16 0	5,931 2 5
..	Interest on Advances	264 6 5	
619 19 7	Mining Amendment Act, 1913, Section 4, Subsection 5,— Repayment of Advances	15 0 0	14 18 1
169 5 3	Interest on Advances	Dr. 0 1 11	
789 4 10			
..	Interest on Securities held by Investment Account .. .. .	..	357 3 5
£12,646 0 5	Totals .. .. .	..	£18,949 4 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued*.

CONSTRUCTION FUND.

1925-1926. Gross.			EXPENDITURE.						1926-1927. Gross.		
£	s.	d.							£	s.	d.
396,415	9	2	Vote—Main Highways	..	..	..	..	..	..		604,570 7 5
42,007	14	0	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Main Highways Act, 1922	..	..	..	..	..	..		..
50,000	0	0	Amount transferred from Public Works Fund (General Purposes Account) in anticipation of appropriation of £200,000, now refunded	..	..	..	..	..	..		..
10,466	4	0	Balance at end of Year,— Cash in the Public Account	..	..	..	..	..	62,321	2	9
15,990	18	9	Imprests outstanding— In the Dominion	..	..	..	..	..	3,238	7	9
3,646	18	9	In London	..	..	..	..	..	..
90,000	0	0	Investment Account	..	..	..	..	..	5,000	0	0
120,104	1	6									70,559 10 6
£608,527	4	8	Totals	..	..	..	..	..	..		£675,129 17 11

ACCOUNT.

£	s.	d.							£	s.	d.	£	s.	d.
..			Advances under Subsection (6) (b) of Section 4 of the Mining Amendment Act, 1913						..			109	1	8
..			Administration Expenses under Subsection (6) (e) of Section 4 of the Mining Amendment Act, 1913	..	..	..	..	..	..			1	2	0
..			Mining Act, 1926, Section 383 (6) (b).— Advances for the development of mining	..	..	..	..	..	..			5,226	16	0
2,646	0	5	Balance at end of Year,— Cash in the Public Account	..	..	..	..	..	6,612	4	8			
10,000	0	0	Investment Account	..	..	..	..	..	7,000	0	0			
12,646	0	5										13,612	4	8
£12,646	0	5	Totals	..	..	..	..	..	..			£18,949	4	4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
NATIONAL ENDOWMENT

1925-1926.		RECEIPTS.						1926-1927.	
£	s. d.							£	s. d.
45,555	8 2	Balance at beginning of Year,—						26,398	9 8
81,100	0 0	Cash in the Public Account						100,100	0 0
		Investment Account							
126,655	8 2							126,493	9 8
134,697	19 2	Rents, &c., from National Endowment Lands						134,208	17 7
1,261	7 8	Section 302 (9) of the Land Act, 1924,—							
		Interest on Sales of Land						1,678	17 11
2,961	16 1	Interest on Securities held by Investment Account						2,714	6 11
670	2 4	Interest on Securities held by National Endowment Trust Account Investment Account						809	9 11
..		Public Revenues Act, 1926, Section 40,—							
		Interest received on temporary transfers to other Accounts						27	12 4
9,740	12 2	Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22						15,658	15 4
£275,987	5 7	Totals						£281,591	9 8

NATIONAL ENDOWMENT

£	s. d.							£	s. d.
936	15 2	Balance at beginning of Year,—						516	7 6
15,700	0 0	Cash in the Public Account						19,690	0 0
		Investment Account							
16,636	15 2							20,206	7 6
5,128	8 2	Sales of Land under Section 302, Subsection (10), of the Land Act, 1924						4,953	13 6
161	0 7	Interest on Sales under the Land Laws Amendment Act, 1920, Section 11 (9)						85	8 6
53	6 3	Proceeds of Sales of National Endowment Lands transferred from National Endowment Account .. .. .						..
£21,979	10 2	Totals						£25,245	9 6

NATIVE LAND

£	s. d.							£	s. d.
67,982	15 6	Balance at beginning of Year,—						41,331	11 1
		Cash in the Public Account							
29	9 4	Imprests outstanding—							
90,000	0 0	In the Dominion						63,000	0 0
		Investment Account							
158,012	4 10							104,331	11 1
159	7 0	Credits-in-aid,—							
		Vote—Native Land Purchase Expenses						142	6 4
0	2 8	Credits in reduction of Expenditure under Section 417, Native Land Act, 1909,—							
..		Subsection (a), Acquisition of Native Lands						264	7 3
..		Subsection (e), Roads, Bridges, and preparing Native Lands for settlement						158	11 3
		Subsection (f), Improving, developing, and protecting Native Lands						2	0 0
								424	18 6
158,171	14 6	Carried forward						104,898	15 11

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure account prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued

ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d.		£ s. d.
8,631 17 4	Expenditure under Section 295 (2) of the Land Act, 1924,— Expenses of administration	7,626 3 4
550 0 0	Expenditure under Section 83 (3) of the Land Act, 1924 .. .. .	..
12,501 13 10	Land Act, 1924, Section 297 (a), and New Zealand Universities Amendment Act, 1914, Section 32,— Payment to Universities of portion of National Endowment residue	12,649 7 0
75,010 3 3	Land Act, 1924, Section 297 (b),— Transfer to Vote—Education of portion of National Endowment residue	75,896 1 9
37,505 1 8	Land Act, 1924, Section 298,— Portion of National Endowment residue applied for payment of Old-age Pensions	37,948 0 11
15,241 13 7	Land Act, 1924, Sections 139, 295, and 357,— “Halves,” “Thirds,” and “Fourth” paid over to Local Bodies’ Deposit Accounts	14,159 14 10
45 5 0	Transfer to National Endowment Trust Account of sales of land previously credited to National Endowment Account,—	..
8 1 3	Land Act, 1908, Section 267 .. .. .	..
53 6 3	Land Laws Amendment Act, 1912, Section 16 .. .. .	..
..	Public Revenues Act, 1926, Section 40,— Temporary transfers to other Accounts	4,000 0 0
26,393 9 8	Balance at end of Year,—	43,212 1 10
100,100 0 0	Cash in the Public Account	86,100 0 0
126,493 9 8	Investment Account	129,312 1 10
£275,987 5 7	Totals	£281,591 9 8

TRUST ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
1,746 0 0	Expenditure under Section 3 of the Land Laws Amendment Act, 1922 .. .. .	..	..
..	Expenditure under Section 49 (2 and 3) of the Land for Settlements Act, 1925,— Amount transferred in respect of settlement land converted into National Endow- ment land .. .. .	..	54 0 0
27 2 8	Land Act, 1924, Section 139,— “Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts .. .. .	..	52 15 10
516 7 6	Balance at end of Year,—	5,448 13 8	25,138 13 8
19,690 0 0	Cash in the Public Account	19,690 0 0	..
20,206 7 6	Investment Account .. .. .	..	..
£21,979 10 2	Totals .. .. .	..	£25,245 9 6

SETTLEMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
2,881 6 6	Annual Appropriation,— Vote—Native Land Purchase Expenses .. .. .	..	3,657 9 10
52,987 3 6	Expenditure under Section 417 of the Native Land Act, 1909,—	57,708 6 3	90,482 13 0
23,760 18 1	Subsection (a), Acquisition of Native Lands	15,029 18 3	..
..	Subsection (b), Survey of Native Lands	15,549 17 10	..
..	Subsection (c), Roads, Bridges, and preparing Native Lands for settlement	2,194 10 8	..
76,748 1 7	Subsection (f), Improving, developing, and protecting Native Lands .. .. .	..	..
1,466 3 4	Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures .. .. .	..	1,466 3 4
3,972 18 1	Land Act, 1924, Section 21,— Expenses of administration recouped to the Consolidated Fund .. .. .	..	3,155 11 11
85,068 9 6	Carried forward .. .. .	..	98,761 18 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
NATIVE LAND

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 158,171 14 6	Brought forward	£ s. d. 104,898 15 11
..	Recoveries on account of expenditure of previous years	37 0 0
10,034 2 10	Amount received in respect of Survey Liens	7,381 13 3
1,857 1 3	Interest on Survey Liens	1,683 9 1
50,206 17 6	Rents, &c.	46,597 19 3
41,524 12 8	Land-sales	57,488 4 0
7,548 12 0	Interest on Sales of Land	8,570 8 1
4,431 4 7	Interest on Securities held by Investment Account	3,387 14 2
298 16 5	Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—	1,542 6 5
535 16 11	Principal	519 16 6
834 13 4	Interest	2,062 2 11
185 12 11	Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16,—	149 15 6
110 5 2	Subsection (5),—	74 17 6
295 18 1	Interest	224 13 0
522 6 11	Principal .. .. .	..
1,712 14 4	Adjustment of amount erroneously credited in 1923-24,—	..
..	Section 274 of the Native Land Act, 1909, and Section 16, Subsection (5), of the Native Land Claims Adjustment Act, 1923 (as amended by Section 14 of the Native Land Amendment and Native Land Claims Adjustment Act, 1925) ..	..
..	Adjustment of amount erroneously charged in 1921-22,—	..
..	Recoupments under the Finance Act, 1919, Section 4—	..
..	Interest .. .. .	..
..	Adjustment of amount erroneously credited in 1925/26,—	109 13 3
..	Section 274, Native Land Act, 1909, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16, Subsection (5)—	73 18 3
..	Principal	183 11 6
..	Interest .. .. .	..
£277,139 18 0	Totals	£232,515 11 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

SETTLEMENT ACCOUNT—continued.

1925-1926. Gross.			EXPENDITURE.							1926-1927. Gross.		
£	s.	d.								£	s.	d.
85,068	9	6	Brought forward .. .. .							..	..	98,761 18 1
2,031	10	0	Expenditure under Section 20, Subsection (4), of the Discharged Soldiers' Settlement Amendment Act, 1923 (Payment to Discharged Soldiers Settlement Account in respect of amount added to Capital Value of Land) .. .. .							..	..	..
5,604	9	5	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts .. .. .							..	..	5,153 3 9
..	..	..	Land Act, 1924, Section 83 (3).— Payment for value of improvements .. .. .							..	..	11,438 5 11
..	..	..	Expenditure under Section 49 (2 and 3), Land for Settlements Act, 1925,— Amount transferred in respect of settlement land converted into ordinary Crown Land .. .. .							..	..	1,103 12 0
..	..	..	Finance Act, 1926, Section 23 (4).— Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1935/45— Native Land Amendment Act, 1913							64 1 2	..	..
..	..	..	Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913							56 8 3	..	120 9 5
76,749	16	5	Recoupments under the Finance Act, 1919, Section 4,— Interest .. .. .							..	..	..
98	14	5	Recoupment of Management Charges of Consolidated Stock .. .. .							..	..	108 15 1
2,400	0	0	Amortization of Debt.— Transfer to Loans Redemption Account for redemption of securities under— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .							..	..	..
106	19	3	Stamp Duty on transfers of New Zealand Consolidated Stock, 1935/45,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .							..	..	..
174	19	11	Stamp Duty on transfers of New Zealand Consolidated Stock, 1944,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 .. .. .							..	..	..
37	10	0	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 (redemptions) .. .. .							..	..	..
11	14	10	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Native Land Amendment Act, 1913 .. .. .							..	..	..
49	4	10	Adjustment of entry incorrectly shown in 1923-24 Accounts,— Native Land Act, 1909, Section 274, and Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16, Subsection (3)— Principal .. .. .							..	..	..
522	6	11	Adjustment of entry incorrectly shown in 1923-24 Accounts,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1935/45— Native Land Amendment Act, 1913— Premiums .. .. .							..	..	..
1	16	3	Adjustment of entries erroneously credited, 1925/26,— Section 274, Native Land Act, 1909, Native Land Amendment and Native Land Claims Adjustment Act, 1923, Section 16, Subsection (5)— Principal							73 18 3	..	183 11 6
..	..	..	Interest							109 13 3	..	..
..	..	..	Adjustment of entries incorrectly shown in 1906/07,— Repayments by Maori Lands Boards of Advances under Section 274 of the Native Land Act, 1909— Principal							503 14 11	..	1,248 6 3
..	..	..	Interest							744 11 4	..	..
41,331	11	1	Balance at end of Year,— Cash in the Public Account							21,895 9 2	..	..
..	..	..	Imprests outstanding— In the Dominion							2 0 0	..	..
63,000	0	0	Investment Account							92,500 0 0	..	114,397 9 2
104,331	11	1										
£277,139	18	0	Totals .. .. .							..	..	£232,515 11 2

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
PUBLIC DEBT

1925-1926.			RECEIPTS.					1926-1927.		
£	s.	d.						£	s.	d.
..	..	..	Balance at beginning of Year,—					..	..	..
			Cash in the Public Account							2,096 2 6
			Repayment of the Public Debt Act, 1925, Section 11,—							
			Transfers from the Consolidated Fund—							
870,640	13	6	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1926					896,651	3	5
..	..	..	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1926					31,140	12	10
2,093	2	6	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of redemption					13,737	8	1
872,733	16	0								941,529 4 4
£872,733	16	0	Totals							£943,625 6 10

RAILWAYS IMPROVEMENT

£	s.	d.						£	s.	d.	£	s.	d.
23,224	3	2	Balance at beginning of Year,—					38,370	9	3			
			Cash in the Public Account										
			Imprests outstanding—										
2,285	6	0	In the Dominion					4,506	1	0			
12,291	16	5	In London					885	1	4			
539,800	0	0	Investment Account					236,900	0	0			
577,601	5	7									280,661	11	7
			Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—										
2	0	0	Duplications					3,956	17	5			
31	10	0	Grade easements: Penrose-Mercer										
253	5	6	New line, Auckland to Westfield					44,418	3	10			
12,401	2	6	Signalling, interlocking and safety appliances					7,540	7	1			
..	..	..	New stations, station-yards, and terminal facilities					6,715	0	1			
..	..	..	Bridge-strengthening					18,587	2	4			
12,687	18	0									81,217	10	9
			Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,—										
178	17	2	Paeroa railway-station rearrangement					22,523	6	0			
41	10	4	Tawa Flat deviation										
4,416	12	5	Pelichet Bay railway deviation					236	15	4			
1	0	0	Railway electric lighting										
447	18	5	Hutt Valley railway					13,568	7	3			
3,500	0	0	Railway from Auckland station-yard along Quay Street										
..	..	..	Palmerston North railway deviation					67	3	4			
..	..	..	Elimination of level crossings					1,231	8	0			
8,585	18	4									37,626	19	11
598,875	1	11	Carried forward								399,506	2	3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

REPAYMENT ACCOUNT.

1925-1926. Gross.			EXPENDITURE.			1926-1927. Gross.		
£	s.	d.				£	s.	d.
870,637	13	6	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—					
			New Zealand Loans Act, 1908—					
			Aid to Public Works and Land Settlement Act, 1906			101,900	0	0
			Aid to Public Works and Land Settlement Act, 1907			111,200	0	0
			Aid to Public Works and Land Settlement Act, 1921			66,750	0	0
			Appropriation Act, 1918, Section 33 (Waimarino Bush-fire Relief)			5,000	0	0
			Discharged Soldiers Settlement Loans Act, 1920			18,900	0	0
			Education Purposes Loan Act, 1919			13,000	0	0
			Finance Act, 1916, Section 35 (War Expenses), (Nominal value, £126,850)			126,545	0	0
			Finance Act, 1918, No. 2, Part IV (War Expenses), (Nominal value, £3,200)			3,072	0	0
			Finance Act, 1918, No. 2, Section 30 (Cold Storage Advances)			980	0	0
			Fishing Industry Promotion Act, 1919			1,060	0	0
			Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80			5,000	0	0
			Land for Settlements Act, 1908			200,200	0	0
			Land Laws Amendment Act, 1913			10,200	0	0
			Mining Amendment Act, 1913, and Amendment Act, 1919			6,500	0	0
			New Zealand State Guaranteed Advances Acts, 1909/10, and Finance Act, 1915, Section 106 (Land for Settlements Branch), (Nominal value, £50)			48	0	0
			Government Railways Act, 1908, Railways Improvement Authorization Act, 1904/7			12,400	0	0
			Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1921-22, Section 23			15,500	0	0
			Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46			5,000	0	0
			War Purposes Loan Act, 1917 (Nominal value, £3,700)			3,552	2	6
			War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68 (Nominal value, £2,600)			2,566	12	6
			New Zealand Inscribed Stock Act, 1917—					
			Aid to Public Works and Land Settlement Act, 1921			63,420	0	0
			Discharged Soldiers' Settlement Loans Act, 1920			1,000	0	0
			Education Purposes Loan Act, 1919			3,780	0	0
			Finance Act, 1916, Section 35 (War Expenses), (Nominal value, £72,660)			72,626	2	6
			Finance Act, 1918, Section 10 (War Expenses), (Nominal value, £19,000)			18,253	5	0
			Finance Act, 1918, Section 10 (War Expenses), (Death Duty Stock)			15,050	0	0
			Finance Act, 1919, Section 5 (Public Works), (Nominal value, £200)			195	0	0
			Government Railways Act, 1908, and Finance Act, 1909			500	0	0
			Land for Settlements Act, 1908			6,100	0	0
			War Purposes Loan Act, 1917 (Nominal value, £37,820)			36,432	11	6
			War Purposes Loan Act, 1917 (Death Duty Stock)			12,500	0	0
			Balance at end of Year,—					939,230 14 0
2,096	2	6	Cash in the Public Account					4,394 12 10
£872,733	16	0	Totals					£943,625 6 10

AUTHORIZATION ACT 1914 ACCOUNT.

£	s.	d.				£	s.	d.	£	s.	d.
152,454	16	7	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—								
30,260	7	4	New stations, station-yards, and terminal facilities			155,314	9	7			
483	16	1	Duplications			61,356	13	6			
12	10	8	Grade easements			143	7	6			
850	11	11	New engine-depot and approach-lines at Auckland			538	16	9			
168,740	6	5	Additions to workshops at Newmarket and Petone			172,965	9	2			
130,091	12	7	New line, Auckland to Westfield			14,554	4	11			
8,764	9	9	Signalling, interlocking, and safety appliances			8,784	14	1			
			Bridge-strengthening								413,657 15 6
491,658	11	4									
43,020	10	6	Expenditure under Section 7 of the Finance Act, 1924,—								
646	5	9	Paeroa railway-station rearrangement			10,325	10	0			
4,264	16	0	Palmerston North railway deviation			14,059	19	6			
5,913	11	10	Tawa Flat railway deviation			984	13	1			
15,660	17	5	Pelichet Bay railway deviation			1,191	12	9			
75,586	14	11	Railway electric lighting			8,159	19	9			
6,213	18	5	Hunt Valley railway			156,454	16	4			
3,849	0	3	New Plymouth railway works								
3,500	0	0	Elimination of level-crossings			24,514	18	2			
			Railway from Auckland station-yard along Quay Street								210,691 9 7
158,655	15	1									
650,314	6	5	Carried forward								624,349 5 1

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
RAILWAYS IMPROVEMENT

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 598,875 1 11	Brought forward	£ s. d. 399,506 2 3
..	Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,—	
..	Rearrangement of or alterations and additions to stations	604 5 1
136 18 4	Workshops and equipment of Locomotive branch	0 3 10
1,677 12 3	Telephones, telegraphs, and signalling, interlocking and safety appliances	5 7 0
..	New workshops at Otahuhu and Petone, &c.	2,533 16 3
..	Miscellaneous works—	
..	Permanent-way materials	75,178 17 9
1,814 10 7		78,322 9 11
..	New Zealand Loans Act, 1908, Section 5 (1) (b),—	
..	Railways Improvement Authorization Act, 1914—	
..	Temporary advance received from Bank of England on Memorandum of Security	90,000 0 0
..	New Zealand Loans Act, 1908,—	
..	New Zealand Consolidated Stock, 1945—	
500,000 0 0	Railways Improvement Authorization Act, 1914—	
42,004 10 10	Stock issued in respect of £500,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..
3 3 2	Amount raised to cover charges and expenses of raising £500,000 .. .. .	..
542,007 14 0	Interest on overdue instalments .. .. .	..
..	New Zealand Loans Act, 1908,—	
..	New Zealand Consolidated Stock, 1946—	
..	Railways Improvement Authorization Act, 1914—	
..	Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	900,000 0 0
..	Interest on overdue Instalments	5 15 1
..	Stock issued to cover charges and expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1926)	34,076 7 4
..	Premium	340 15 3
..	New Zealand Inscribed Stock Act, 1917—	
..	5½-per-cent. Inscribed Stock issued	51,310 0 0
..	5½-per-cent. Inscribed Stock (Death Duties) issued	7,000 0 0
635 0 0	Adjustment of amount incorrectly charged in 1924-25 Accounts,—	
£1,143,332 6 6	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914 .. .. .	..
	Totals	£1,560,561 9 10

RANGITAIKI LAND

£ s. d. 42,013 7 2	Balance at beginning of Year,—	£ s. d. 4,183 13 0	£ s. d.
7,000 0 0	Cash in the Public Account	20,000 0 0	
49,013 7 2	Investment Account		24,183 13 0
1,037 10 5	Credits in reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .	..	3,351 8 2
11 5 0	Receipts under the Rangitaiki Land Drainage Act, 1910,—		
146 13 8	“Thirds”	9 8 4	
157 18 8	Miscellaneous	236 17 8	246 6 0
76 6 9	Rangitaiki Land Drainage Act, 1910, Sections 6 and 7,—		
918 12 1	Rate Account .. .. .	..	640 13 7
	Interest on Securities held by Investment Account .. .. .	..	591 16 0
£51,203 15 1	Totals .. .. .	..	£29,013 16 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

AUTHORIZATION ACT 1914 ACCOUNT—continued.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.			
£	s. d.							£	s. d.	£	s. d.
650,314	6 5	Brought forward .. .. .						..	..	624,349	5 1
38,176	8 0	Expenditure under Section 10 of the Finance Act, 1925,—						39,514	6 5		
857	18 3	Rearrangement of or alterations and additions to stations						15,728	13 3		
..	..	Deviation and duplication: Ravensbourne-Burke's						1,315	0 10		
..	..	New Depot for locomotives at Elmer Lane						9,992	10 0		
..	..	Electric lighting of Stations						51,778	5 9		
2,495	6 3	Marshalling-yards for Christchurch at Middleton						45,558	4 4		
10,201	7 4	Telephones, telegraphs, and signalling, interlocking and safety appliances						44,875	19 0		
43,438	16 11	Workshops and equipment of Locomotive branch						167,878	15 4		
..	..	New Workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside						32,191	15 11		
75,778	17 9	Miscellaneous works—						..	..
..	..	Auckland to Morningside deviation .. .. .						..	..
..	..	Permanent-way materials .. .. .						..	..
170,348	14 6							..	..	408,833	10 10
..	..	New Zealand Loans Act, 1908, Section 5 (1) (b),—						..	..
..	..	Railways Improvement Authorization Act, 1914—						..	..
..	..	Temporary advance from Bank of England on Memorandum of Security repaid .. .. .						..	..	90,000	0 0
42,007	14 0	Charges and Expenses of raising Loans,—						34,708	0 8		
..	..	New Zealand Loans Act, 1908—						16	2 6		
..	..	Railways Improvement Authorization Act, 1914 .. .. .						..	..	34,724	3 2
..	..	Railways Improvement Authorization Act, 1914 (redemptions) .. .. .						..	..
38,370	9 3	Balance at end of Year,—						27,176	9 4		
4,506	1 0	Cash in the Public Account						228	1 5		
885	1 4	Imprests outstanding—						..	..
236,900	0 0	In the Dominion						375,250	0 0		
..	..	In London .. .. .						..	..
..	..	Investment Account .. .. .						..	..	402,654	10 9
280,661	11 7							..	..
£1,143,332	6 6	Totals .. .. .						..	..	£1,560,561	9 10

DRAINAGE ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
21,971	16 8	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910 .. .. .						..	..	14,174	12 5
5,048	5 5	Appropriation Act, 1924, Section 14, Subsection (2) (b), and Appropriation Act, 1925, Section 16—						..	..
..	..	Refund of Rates .. .. .						..	..
4,183	13 0	Balance at end of Year,—						4,839	4 4		
20,000	0 0	Cash in the Public Account						10,000	0 0		
..	..	Investment Account .. .. .						..	..	14,839	4 4
24,183	13 0							..	..
£51,203	15 1	Totals .. .. .						..	..	£29,013	16 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
RESERVE FUND

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
2,000,000	0 0	Balance at beginning of Year,— Investment Account	2,000,000	0 0
£2,000,000	0 0	Totals	£2,000,000	0 0

SAMOAN LOAN

£	s. d.		£	s. d.	£	s. d.
5,000	0 0	New Zealand Loans Act, 1908,— Finance Act, 1921-22, Section 26 (Samoan Loan)— Debentures issued .. .. .	..	..	21,000	0 0
10,000	0 0	Finance Act, 1925, Section 4 (Samoan Loan)— Debentures issued .. .. .	..	..	21,000	0 0
£15,000	0 0	Totals .. .. .	..	..	£21,000	0 0

STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
11,664	3 9	Balance at beginning of Year,— Cash in the Public Account—	£	s. d.		
3,622	6 0	Advances to Settlers Branch	138,845	1 5		
1 5 825	0 0	Advances to Workers Branch	12,628	13 10	151,473	15 3
143,015	0 0	Investment Account— Advances to Settlers Branch	2,019,215	0 0		
344,786	9 9	Advances to Workers Branch	122,000	0 0	2,141,215	0 0
					2,292,688	15 3
1,907,205	0 0	New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	1,116,245	0 0		
157,200	0 0	Inscribed Stock (Death Duty) issued	57,200	0 0		
522,550	0 0	Debentures issued	147,550	0 0		
97,010	0 0	Advances to Workers Branch— Debentures issued	192,650	0 0		
395,990	0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	871,240	0 0		
7,000	0 0	Inscribed Stock (Death Duty) issued	16,050	0 0		
10,000	0 0	Advances to Local Authorities Branch— Debentures issued .. .. .	..	..
1,000,000	0 0	New Zealand Consolidated Stock, 1945— State Advances Act, 1913— Advances to Settlers Branch— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..	..
84,009	1 8	Stock issued to cover Charges and Expenses of raising £1,000,000 .. .. .	..	..
6 6 4		Interest on overdue instalments .. .. .	..	..
1,000,000	0 0	Advances to Workers Branch— Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan) .. .. .	..	..
84,009	1 8	Stock issued to cover Charges and Expenses of raising £1,000,000 .. .. .	..	..
6 6 4		Interest on overdue instalments .. .. .	..	..
1,250,000	0 0	New Zealand Consolidated Stock, 1951— State Advances Act, 1913— Advances to Settlers Branch— 5½-per-cent. Stock issued to mature 1st February, 1951 .. .. .	..	..
6,514,985	16 0				2,400,935	0 0
6,859,712	5 9	Carried forward .. .. .	..	..	4,693,623	15 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 2,000,000 0 0	Balance at end of Year,— Investment Account	£ s. d. 2,000,000 0 0
£2,000,000 0 0	Totals	£2,000,000 0 0

SUSPENSE ACCOUNT.

£ s. d. 5,000 0 0 10,000 0 0 15,000 0 0 £15,000 0 0	Amount advanced to Samoan Treasury,— Samoa Act, 1921, Section 33, and Finance Act, 1921-22, Section 26 Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4	£ s. d. 21,000 0 0	£ s. d. 21,000 0 0 .. £21,000 0 0
	Totals .. .. .	..

LOAN ACCOUNT.

£ s. d. 2,862,500 0 0 1,512,500 0 0 10,000 0 0 4,385,000 0 0	Amounts paid over to the State Advances Office on account of Loans raised,— Advances to Settlers Branch Advances to Workers Branch Local Authorities Branch	£ s. d. 3,471,863 18 10 1,210,792 17 4 ..	£ s. d. 4,682,656 16 2
3 15 9 71 1 1 1,402 15 0 1,402 15 0 2,880 6 10	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,— New Zealand State-guaranteed Advances Acts, 1909 and 1910— Advances to Settlers Branch Advances to Workers Branch State Advances Act, 1913— Advances to Settlers Branch Advances to Workers Branch .. .. .	............	..
97,910 6 7 84,386 14 2 182,297 0 9 4,570,177 7 7	New Zealand Loans Act, 1908,— Charges and Expenses of raising loans— State Advances Act, 1913— Advances to Settlers Branch Advances to Workers Branch Carried forward	5,229 18 7 4,195 17 6 ..	9,425 16 1 4,692,082 12 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS

STATE ADVANCES

1925-1926.		RECEIPTS.						1926-1927.			
£	s. d.							£	s. d.	£	s. d.
6,859,772	5 9	Brought forward .. .. .						..	..	4,693,623	15 3
		Amounts received from the State Advances Office to cover Charges and Expenses of raising loans,—									
		State Advances Act, 1913—									
..		Advances to Settlers Branch						420	1 0		
..		Advances to Workers Branch						420	1 0		
										840	2 0
		Amounts received from the State Advances Office to cover Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,—									
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—									
3 15 9		Advances to Settlers Branch .. .. .						..	..
71 1 1		Advances to Workers Branch .. .. .						..	..
		State Advances Act, 1913—									
1,402 15 0		Advances to Settlers Branch .. .. .						..	..
1,402 15 0		Advances to Workers Branch .. .. .						..	..
2,880	6 10										
		Adjustment of entries incorrectly shown in 1924-25 Accounts,—									
		Charges and Expenses of raising Loans—									
		New Zealand Loans Act—									
		New Zealand State-guaranteed Advances Acts, 1909 and 1910—									
10 16 3		Advances to Settlers Branch .. .. .						..	..
202 14 0		Advances to Workers Branch .. .. .						..	..
213	10 3										
£6,862,866	2 10	Totals .. .. .						..	..	£4,694,463	17 3

STATE COAL-

£	s.	d.								£	s.	d.	£	s.	d.
11,214	11	5	Balance at beginning of Year,—							1,071	17	7			
			Cash in the Public Account												
			Imprests outstanding—												
100	0	0	In the Dominion												
760	0	0	In London												
10,000	0	0	Investment Account							17,500	0	0			
22,074	11	5											18,571 17 7		
1,395	5	4	Credits-in-aid,—										1,468 19 9		
222	17	9	Recoveries on account of Expenditure of previous Years										562 1 11		
234,711	18	8	Rents, Royalties, Sale of Coal, Coke, Wood, &c.										300,598 9 7		
754	18	11	Interest on Securities held by Investment Account										879 3 7		
£259,159	12	1	Totals										£322,080 12 5		

STATE COAL-MINES

£	s.	d.									£	s.	d.	£	s.	d.
188	12	2	Balance at beginning of Year,—								318	11	8			
41,480	0	0	Cash in the Public Account								47,880	0	0			
			Investment Account													
41,668	12	2												48,198 11 8		
1,977	19	1	Interest on Securities held by Investment Account .. .. .								..			2,354 14 9		
4,552	0	5	Finance Act, 1921-22, Section 17,—													
			Transfer from State Coal-mines Account .. .. .								..			..
			Coal-mines Act, 1925, Section 185,—													
..			Transfer from State Coal-mines Account .. .. .								..			4,552 0 5		
£48,198	11	8	Totals .. .. .								..			£55,105 6 10		

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

LOAN ACCOUNT—continued.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 4,570,177 7 7	Brought forward	£ s. d. £ s. d. .. 4,692,082 12 3
	Balance at end of Year,—	
	Cash in the Public Account—	
138,845 1 5	Advances to Settlers Branch	£ s. d. 2,241 5 0
12,628 13 10	Advances to Workers Branch .. .. .	..
	Investment Account—	2,241 5 0
2,019,215 0 0	Advances to Settlers Branch	140 0 0
122,000 0 0	Advances to Workers Branch .. .. .	..
		140 0 0
2,292,688 15 3		2,381 5 0
£6,862,866 2 10	Totals	£4,694,463 17 3

MINES ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.
226,775 17 4	Vote—State Coal-mines	274,529 11 0	
..	Unauthorized Expenditure—	110 0 0	274,639 11 0
	Services not provided for		
226,775 17 4			
	Finance Act, 1919, Section 4,—		
9,251 19 2	Public Revenues Act, 1926, Section 139,—		9,176 19 2
	Interest recouped to the Consolidated Fund .. .. .	..
7 17 7	Recoupment of Management Charges of Consolidated Stock .. .. .	..	7 17 6
	Amortization of Debt,—		
4,552 0 5	Finance Act, 1921-22, Section 17—		
..	Transfer to State Coal-mines Sinking Fund Account .. .. .	..
	Coal-mines Act, 1925, Section 185—	4,552 0 5	4,552 0 5
	Transfer to State Coal-mines Sinking Fund Account		
	Balance at end of Year,—		
1,071 17 7	Cash in the Public Account	9,404 4 4	
17,500 0 0	Investment Account	24,300 0 0	33,704 4 4
18,571 17 7			
£259,159 12 1	Totals .. .. .	..	£322,080 12 5

SINKING FUND ACCOUNT.

£ s. d.	Balance at end of Year,—	£ s. d.	£ s. d.
318 11 8	Cash in the Public Account	4,565 6 10	
47,880 0 0	Investment Account	50,540 0 0	55,105 6 10
48,198 11 8			
£48,198 11 8	Totals .. .. .	..	£55,105 6 10

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE FORESTS

1925-1926.		RECEIPTS.						1926-1927.			
£	s. d.							£	s. d.	£	s. d.
4,399	10 10	Balance at beginning of Year,—						2,358	3 11		
		Cash in the Public Account	..	..	..	..	..
		Imprests outstanding—									
		In the Dominion	..	..	..	..	..	2	19 10		
165,000	0 0	Investment Account	..	..	..	..	..	125,500	0 0	127,861	3 9
169,399	10 10										
		Credits-in-aid,—									
1,513	16 9	Vote—State Forest Service	..	..	..	..	..			1,227	14 11
		Credits in reduction,—									
30	16 8	Unauthorized Expenditure—									
		Services not provided for	..	..	..	..	..			152	7 5
200	17 5	Recoveries on account of Expenditure of previous Years	..	..	..	..	..			109	13 8
13,391	1 10	Receipts from Nurseries and Plantations	..	..	..	..	..			14,609	10 5
111,053	6 0	Receipts from Indigenous Forests	..	..	..	..	..			74,900	19 2
29,859	11 9	Forests Act, 1921-22, Section 39,—									
		Receipts from National Endowment Indigenous Forests	..	..	..	..	..			27,270	19 0
4,608	18 2	Miscellaneous Receipts	..	..	..	..	..			5,406	8 10
		Forests Amendment Act, 1926, Sections 6 and 7,—									
		Deduction for Administration Expenses	..	..	..	..	..			275	17 5
		Finance Act, 1925, Section 43, Subsection 7,—									
		Revenue received in respect of Akatarawa Reserve	..	..	..	..	..			52	1 6
		Finance Act, 1925, Section 43, Subsection 8,—									
		Amount recovered in respect of administration expenses of Akatarawa Reserve—									
		Wellington City Council	..	..	..	..	..	105	19 0		
		Eastbourne Borough Council	..	..	..	..	..	1	17 0		
		Lower Hutt Borough Council	..	..	..	..	..	7	5 11		
		Petone Borough Council	..	..	..	..	..	9	9 6		
		Upper Hutt Borough Council	..	..	..	..	..	1	17 0		
		Hutt County Council	..	..	..	..	..	4	13 7		
										131	2 0
		Finance Act, 1925, Section 43, Subsection 4,—									
		Contributions received from Local Authorities in respect of the purchase of the Akatarawa Reserve—									
4,343	12 7	Wellington City Council	..	..	..	..	..
98	6 10	Lower Hutt Borough Council	..	..	..	..	..
388	7 8	Petone Borough Council	..	..	..	..	..
151	15 8	Upper Hutt Borough Council	..	..	..	..	..
191	19 2	Hutt County Council	..	..	..	..	..
		Eastbourne Borough Council	..	..	..	..	..	75	17 10		
5,174	1 11									75	17 10
7,178	1 10	Interest on Securities held by Investment Account	..	..	..	..	..			4,551	6 10
		Public Revenues Act, 1926, Section 40,—									
		Temporary transfers from other Accounts	..	..	..	..	..			5,000	0 0
£342,410	3 2	Totals	..	..	..	..	..			£261,625	2 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued*.

ACCOUNT.

1925-1926. Gross.		EXPENDITURE.						1926-1927. Gross.	
£	s. d.							£	s. d.
166,020	11 6	Annual Appropriation,—						193,038	1 6
		Vote—State Forest Service	..	..	..	..	..
		Unauthorized Expenditure—							
30	16 8	Services not provided for..	..	..	..	..	..	210	12 5
166,051	8 2								193,248 13 11
		Finance Act, 1919, Section 4.—							
28,003	16 7	Public Revenues Act, 1926, Section 139,—							
		Interest recouped to the Consolidated Fund	..	..	..	..	..		27,661 6 2
		Finance Act, 1926, Section 23 (4),—							
		Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock,							
		1935-45—							
		Forests Act, 1921-22	..	..	..	..	..		51 4 10
85	11 6	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45,—							
		Forests Act, 1921-22	..	..	..	..	..
31	17 6	Recoupment of Management Charges of Consolidated Stock	..	..	..	..	..		31 17 3
9,740	12 2	Forests Act, 1921-22, Section 39 (2),—							
		Transfer to National Endowment Account	..	..	..	..	..		15,658 15 4
10,624	16 9	Finance Act, 1925, Section 43, Subsection (3)—							
		Purchase of Akatarawa Reserve	..	..	..	..	..
		Finance Act, 1926, Section 21,—							
		Interest on Advances from Consolidated Fund	..	..	..	..	..		1,333 2 6
9	7 9	Charges and Expenses of raising Loans,—							
		New Zealand Loans Act, 1908—							
		Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45—							
		Forests Act, 1921-22	..	..	..	..	..
1	9 0	Adjustment of amount incorrectly shown in 1924-25 Accounts,—							
		New Zealand Loans Act, 1908—							
		New Zealand Consolidated Stock, 1935/45—							
		Forests Act, 1921-22—							
		Premiums	..	..	..	..	..
2,358	3 11	Balance at end of Year.—							
		Cash in the Public Account	..	..	..	..	..	1,994	1 1
		Imprests outstanding—							
		In the Dominion	..	..	..	..	..	166	1 8
		In London	..	..	..	..	..	1,480	0 0
125,500	0 0	Investment Account	..	..	..	..	..	20,000	0 0
127,861	3 9								23,640 2 9
£342,410	3 2	Totals	..	..	..	..	..		£261,625 2 9

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
SWAMP LAND

1925-1926.	RECEIPTS.	1926-1927.
£ s. d. 7,865 17 3	Balance at beginning of Year,— Cash in the Public Account	£ s. d. 12,430 6 0
25,000 0 0	Imprests outstanding,— In the Dominion	72 0 0
32,865 17 3	Investment Account	12,502 6 0
649 14 7	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and Other Lands Disposal and Public Bodies Empowering Act, 1916	416 11 9
11 19 4	Swamp Drainage Act, 1915, Section 8,— “Thirds”	15 11 8
399 10 0	Miscellaneous Receipts	1,060 16 3
632 12 0	Interest on Securities held by Investment Account	268 8 9
35,000 0 0	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued	25,000 0 0
..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts	15,000 0 0
£69,559 13 2	Totals	£54,263 14 5

WAR EXPENSES

£ s. d. 962 0 8	Balance at beginning of Year,— Cash in the Public Account	£ s. d.	£ s. d.
822 13 8	Imprests outstanding— In London .. .. .	..	..
6,695 3 2	Investment Account .. .. .	..	..
8,479 17 6			
6,362 19 5	Credits-in-aid— Vote—War Expenses .. .. .	..	..
25,598 13 10	Recoveries on account of Expenditure of previous Years.. .. .	..	..
£40,441 10 9	Totals .. .. .	..	..

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

DRAINAGE ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d.		£ s. d.
47,623 14 11	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 ..	39,853 19 4
5 2 7	Expenditure under Section 2 of the Swamp Drainage Amendment Act, 1922,— Administration expenses .. .. .	..
9,378 18 9	Finance Act, 1919, Section 4,— Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund	10,000 0 0
5 15 11	Recoupment of Management Charges of Consolidated Stock	7 12 8
..	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 ..	14 2 0
43 15 0	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 ..	..
12,430 6 0	Balance at end of Year,— Cash in the Public Account	4,388 0 5
72 0 0	Imprests outstanding— In the Dominion .. .. .	..
12,502 6 0		4,388 0 5
£69,559 13 2	Totals	£54,263 14 5

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
6,982 9 6	Annual Appropriation,— Vote—War Expenses .. .. .	..	..
16 18 10	Amortization of Debt,— Transfer to Loans Redemption Account for Redemption and Cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— New Zealand Inscribed Stock Act, 1917— War Purposes Loan Act, 1917 .. .. .	..	..
39 12 6	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1918 (No. 2), Part IV (War Expenses), (Redemptions) .. .. .	..	..
0 7 0	Finance Act, 1918, Section 10 (War Expenses), (Redemptions) .. .. .	..	..
202 8 0	War Purposes Loan Act, 1917 (Redemptions) .. .. .	..	..
242 7 6			..
33,199 14 11	Finance Act, 1925, Section 13, Subsection (1),— Balance of account transferred to Loans Redemption Account for Reduction of War Debt .. .. .	..	..
£40,441 10 9	Totals .. .. .	..	..

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS
WESTPORT HARBOUR

1925-1926.		RECEIPTS.						1926-1927.	
£	s. d.							£	s. d.
19,315	10 9	Balance at beginning of Year,—						21,520	16 9
36,000	0 0	Cash in the Public Account..						48,500	0 0
		Investment Account ..							
55,315	10 9							70,020	16 9
		Credits-in-aid,—							
62	8 0	Vote—Westport Harbour ..						70	6 6
		Recoveries on account of Expenditure of previous Years ..						439	12 9
20,953	16 11	Wharfage ..						12,452	5 1
7,028	1 3	Special Coal Rate ..						18,571	11 1
5,368	11 7	Port Charges ..						7,854	5 3
18,372	15 7	Endowments ..						20,206	8 9
66	5 0	Rents ..						58	0 0
2,021	7 8	Interest on Securities held by Investment Account ..						2,634	8 11
3,109	1 1	Miscellaneous Receipts ..						1,404	4 3
£112,298	0 10	Totals ..						£133,711	19 4

WORKING RAIL.

£	s. d.							£	s. d.
..		Balance at beginning of Year,—						614,528	13 4
		Cash in Public Account ..							
		Imprests outstanding—						20	4 4
		In the Dominion ..						8,601	9 7
		In London ..						175,000	0 0
		Investment Account ..							
574,793	8 1							798,150	7 3
		Credits-in-aid,—							
		Vote—Working Railways ..						982,015	15 2
7,872,512	9 1	Railway Revenue ..						7,793,108	11 0
		Government Railways Amendment Act, 1925, Section 4,—							
		Transfers from Consolidated Fund—							
473,392	6 0	Subsection 1 (a) (Liability of Consolidated Fund as at 1st April, 1925) ..							
1,945	10 8	Subsection 1 (b) (Interest on Liability of Consolidated Fund from 1st April, 1925, to date of payment) ..							
344,829	18 7	Subsection 1 (d) (Losses on Isolated Sections and Branch Lines) ..							
820,167	15 3								
		Government Railways Act, 1926, Section 37 (1) (b),—							
		Transfers from Consolidated Fund—							
		Losses on Isolated Sections and Branch Lines ..						429,068	2 7
434	15 8	Interest on Securities held by Investment Account ..						15,301	8 4
£9,267,908	8 1	Totals ..						£10,017,644	4 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.
ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 18,559 2 11	Annual Appropriation,— Vote—Westport Harbour	£ s. d. 19,981 5 0
10 19 6	Unauthorized Expenditure,— Services not provided for	1,166 3 1
18,570 2 5		21,147 8 1
..	Westport Harbour Amendment Act, 1926, Section 4 (1),— Interest on Advances from Consolidated Fund in terms of Section 5A (2) of the Westport Harbour Act, 1920 .. .. .	.. 11,757 6 7
..	Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act, 1926, Section 3,— Interest recouped to the Consolidated Fund	16,000 0 0
..	Sinking Fund recouped to the Consolidated Fund	3,000 0 0
		19,000 0 0
23,707 1 8	Amortization of Debt,— Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under— New Zealand Loans Act, 1908— Westport Harbour Act, 1920, and Appropriation Act, 1919, Section 32 ..	.. ..
21,520 16 9	Balance at end of Year,— Cash in the Public Account	15,807 4 8
48,500 0 0	Investment Account	66,000 0 0
70,020 16 9		81,807 4 8
£112,298 0 10	Totals	£133,711 19 4

WAYS ACCOUNT.

£ s. d. 6,555,591 1 1	Annual Appropriation,— Vote—Working Railways	£ s. d. 7,109,684 18 11	£ s. d.
856 5 0	Unauthorized Expenditure,— Services not provided for	12 2 6	7,109,697 1 5
6,556,447 6 1			
1,913,310 14 9	Government Railways Amendment Act, 1925, Section 5 (1) (a),— Government Railways Act, 1926, Section 38 (1) (a),— Interest on capital money expended on Railways .. .. .	..	2,043,433 0 4
614,528 13 4	Balance at end of Year,— Cash in the Public Account	309,795 0 4	
20 4 4	Imprests outstanding— In the Dominion	820 6 1	
8,601 9 7	In London	53,898 16 2	
175,000 0 0	Investment Account	500,000 0 0	864,514 2 7
798,150 7 3			
£9,267,908 8 1	Totals .. .. .	..	£10,017,644 4 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.
For the purposes of comparison a summary showing the net expenditure will be found on page 81.

PUBLIC ACCOUNTS, 1926-1927.

for the Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

CONSOLS ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 475,991 14 0	Finance Act, 1925, Section 11,— Balance of Account transferred to Consolidated Fund	£ s. d. £ s. d.
£475,991 14 0	Totals .. .. .	.. .. .

INVESTMENT ACCOUNT.

£ s. d. ..	Balance at end of Year,— Investment Account	£ s. d. £ s. d. .. 1,100,000 0 0
..	Totals	£1,100,000 0 0

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
31st May, 1927.

A. D. PARK, F.I.A.N.Z.
Acting Secretary to the Treasury.

G. C. RODDA, A.R.A.N.Z.
Acting Accountant to the Treasury.

The Treasury, Wellington,
31st May, 1927.

PUBLIC ACCOUNTS, 1926-1927.

SUMMARY of BALANCES on 31st MARCH, 1927.

PAGE.		CASH.	IMPRESTS.	INVESTMENTS.	TOTAL.
	CONSOLIDATED FUND :—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2	Ordinary Revenue Account ..	1,807,285 6 2	180,591 0 7	1,693,589 11 1	3,681,465 17 10
10	Nauru and Ocean Islands Account ..	50 7 10	..	3,200 0 0	3,250 7 10
10	Nauru and Ocean Islands Sinking Fund Account ..	163 11 0	..	..	163 11 0
10	Accounts of Local Bodies ..	9,573 2 1	..	..	9,573 2 1
12	Deposit Accounts ..	32,125 3 0	8,241 7 0	314,200 0 0	354,566 10 0
		1,849,197 10 1	188,832 7 7	2,010,989 11 1	4,049,019 8 9
	PUBLIC WORKS FUND :—				
14	General Purposes Account ..	222,820 4 10	71,566 14 9	545,000 0 0	839,386 19 7
18	The Waihou and Ohinemuri Rivers Improvement Account ..	1,666 7 10	..	..	1,666 7 10
20	Electric Supply Account ..	44,866 5 8	79,324 4 9	150,000 0 0	274,190 10 5
20	Electric Supply Sinking Fund Account ..	22 13 0	..	38,640 0 0	38,662 13 0
		269,375 11 4	150,890 19 6	733,640 0 0	1,153,906 10 10
36	LAND FOR SETTLEMENTS ACCOUNT ..	21,515 2 4	837 13 0	141,100 0 0	163,452 15 4
38	LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) ..	23,273 11 6	..	95,000 0 0	118,273 11 6
40	LAND FOR SETTLEMENTS ACCOUNT (Opening up Crown Lands for Settlement Account) ..	9,060 3 11	..	..	9,060 3 11
		53,848 17 9	837 13 0	236,100 0 0	290,786 10 9
22	ADVANCES TO OTHER GOVERNMENTS ACCOUNT ..	30,370 3 0	19,266 11 6	..	49,636 14 6
24	BANK OF NEW ZEALAND SHARES ACCOUNT ..	..	..	1,683,593 15 0	1,683,593 15 0
24	CHEVIOT ESTATE ACCOUNT ..	12,878 7 6	..	159,780 0 0	172,658 7 6
26	CONVERSION ACCOUNT ..	31 5 2	..	..	31 5 2
26	DETERIORATED LANDS ACCOUNT ..	4,720 17 4	0 16 8	..	4,721 14 0
26	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT ..	224,482 2 10	7,404 4 8	467,383 13 3	699,270 0 9
30	DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT ..	59,316 8 7	..	296,650 0 0	355,966 8 7
30	EDUCATION LOANS ACCOUNT ..	33,658 4 7	233 12 3	22,270 0 0	56,161 16 10
32	GENERAL PURPOSES RELIEF ACCOUNT ..	5,962 16 1	..	20,000 0 0	25,962 16 1
32	HAURAKI PLAINS SETTLEMENT ACCOUNT ..	12,359 2 10	..	..	12,359 2 10
34	HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT ..	684 8 11	..	3,050 0 0	3,734 8 11
34	HUTT VALLEY LANDS SETTLEMENT ACCOUNT ..	27,170 11 5	..	..	27,170 11 5
34	KAURI-GUM INDUSTRY ACCOUNT ..	2,365 2 6	..	..	2,365 2 6
36	LAND ASSURANCE FUND ACCOUNT ..	4,652 2 9	..	76,400 0 0	81,052 2 9
40	LOANS REDEMPTION ACCOUNT ..	239 3 2	..	..	239 3 2
54	MAIN HIGHWAYS ACCOUNT REVENUE FUND ..	98,532 8 3	1,506 19 2	652,900 0 0	752,939 7 5
56	MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND ..	62,321 2 9	3,238 7 9	5,000 0 0	70,559 10 6
56	MINING ADVANCES ACCOUNT ..	6,612 4 8	..	7,000 0 0	13,612 4 8
58	NATIONAL ENDOWMENT ACCOUNT ..	43,212 1 10	..	86,100 0 0	129,312 1 10
58	NATIONAL ENDOWMENT TRUST ACCOUNT ..	5,448 13 8	..	19,690 0 0	25,138 13 8
58	NATIVE LAND SETTLEMENT ACCOUNT ..	21,895 9 2	2 0 0	92,500 0 0	114,397 9 2
62	PUBLIC DEBT REPAYMENT ACCOUNT ..	4,394 12 10	..	..	4,394 12 10
62	RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	27,176 9 4	228 1 5	375,250 0 0	402,654 10 9
64	RANGITAIKI LAND DRAINAGE ACCOUNT ..	4,839 4 4	..	10,000 0 0	14,839 4 4
66	RESERVE FUND ACCOUNT ..	..	..	2,000,000 0 0	2,000,000 0 0
66	STATE ADVANCES LOAN ACCOUNT ..	2,241 5 0	..	140 0 0	2,381 5 0
68	STATE COAL-MINES ACCOUNT ..	9,404 4 4	..	24,300 0 0	33,704 4 4
68	STATE COAL-MINES SINKING FUND ACCOUNT ..	4,565 6 10	..	50,540 0 0	55,105 6 10
70	STATE FORESTS ACCOUNT ..	1,994 1 1	1,646 1 8	20,000 0 0	23,640 2 9
72	SWAMP LAND DRAINAGE ACCOUNT ..	4,388 0 5	..	..	4,388 0 5
74	WESTPORT HARBOUR ACCOUNT ..	15,807 4 8	..	66,000 0 0	81,807 4 8
74	WORKING RAILWAYS ACCOUNT ..	309,795 0 4	54,719 2 3	500,000 0 0	864,514 2 7
76	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT ..	Dr. 1,100,000 0 0	..	1,100,000 0 0	..
	Totals ..	£2,113,940 5 4	£428,806 17 5	£10,719,276 19 4	£13,262,024 2 1

PUBLIC ACCOUNTS, 1926-1927.

SUMMARY showing NET EXPENDITURE for the YEAR ended 31st MARCH, 1927, compared with that for the YEAR ended 31st MARCH, 1926.

PAGE.		GROSS EXPENDITURE.	CREDITS.	YEAR ENDED 31st MARCH, 1927. NET.	YEAR ENDED 31st MARCH, 1926. NET.
	CONSOLIDATED FUND :—				
	Ordinary Revenue Account—	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2	Under Permanent Appropriations ..	16,488,003 17 0	2,223,059 1 4	14,264,944 15 8	13,586,927 11 7
4	Under Annual Appropriations ..	11,885,368 10 6	1,794,347 18 5	10,091,020 12 1	9,983,155 15 10
4	Miscellaneous ..	1,423,474 7 10	..	1,423,474 7 10	2,916,469 11 6
10	Nauru and Ocean Islands Account ..	36,356 1 2	..	36,356 1 2	76,357 3 5
10	Nauru and Ocean Islands Sinking Fund Account ..	8,300 0 0	..	8,300 0 0	20,150 0 0
10	Accounts of Local Bodies ..	24,274 1 1	..	24,274 1 1	22,556 0 9
12	Deposits Account ..	1,451,157 19 4	..	1,451,157 19 4	1,762,061 6 8
	PUBLIC WORKS FUND :—				
	General Purposes Account—				
14	Under Annual Appropriations ..	4,542,573 19 0	709,888 18 8	3,832,685 0 4	4,318,404 6 0
14	Miscellaneous ..	755,893 7 7	..	755,893 7 7	922,683 17 0
18	Waihou and Ohinemuri Rivers Improvement Account ..	72,096 15 11	2,818 14 1	69,278 1 10	50,772 10 2
20	Electric Supply Account ..	1,656,651 7 4	28,361 13 10	1,628,289 13 6	1,212,200 15 0
22	ADVANCES TO OTHER GOVERNMENTS ACCOUNT	272,195 6 0	..	272,195 6 0	300,988 13 2
22	BANK OF NEW ZEALAND ACTS ACCOUNT ..	875,000 0 0	..	875,000 0 0	..
24	BANK OF NEW ZEALAND SHARES ACCOUNT ..	212,476 0 6	..	212,476 0 6	..
24	CHEVIOT ESTATE ACCOUNT ..	57,629 13 9	..	57,629 13 9	45,375 15 5
26	CONVERSION ACCOUNT ..	..	..	..	6,073 15 2
26	DETERIORATED LANDS ACCOUNT ..	7,005 16 1	..	7,005 16 1	272 9 11
26	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	1,083,716 8 11	9,926 0 7	1,073,790 8 4	1,665,118 5 2
30	DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	1,959 5 0	..	1,959 5 0	38,564 7 6
30	EDUCATION LOANS ACCOUNT ..	555,251 16 6	4,298 5 10	550,953 10 8	564,949 11 10
32	GENERAL PURPOSES RELIEF ACCOUNT ..	2,784 19 8	..	2,784 19 8	2,922 4 0
32	HAURAKI PLAINS SETTLEMENT ACCOUNT ..	56,954 3 8	7,005 14 5	49,948 9 3	64,975 14 8
34	HOWARD ESTATE ACCOUNT ..	239 13 11	..	239 13 11	242 10 11
34	HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT ..	127 11 9	..	127 11 9	127 1 2
34	HUTT VALLEY LANDS SETTLEMENT ACCOUNT	5,000 0 0	..	5,000 0 0	..
34	KAURI-GUM INDUSTRY ACCOUNT ..	8,186 2 0	192 16 5	7,993 5 7	14,518 3 2
36	LAND ASSURANCE FUND ACCOUNT ..	3,005 5 0	..	3,005 5 0	10,120 13 3
36	LAND FOR SETTLEMENTS ACCOUNT ..	571,692 0 9	13,292 19 1	558,399 1 8	484,669 15 5
38	LAND FOR SETTLEMENTS ACCOUNT: DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	30,844 19 10	1,008 17 5	29,836 2 5	17,447 5 4
40	LAND FOR SETTLEMENTS ACCOUNT: OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT	13,968 19 7	1,254 15 7	12,714 4 0	25,326 12 3
54	MAIN HIGHWAYS ACCOUNT: REVENUE FUND	579,745 15 8	22,061 5 6	557,684 10 2	303,196 3 7
56	MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND ..	604,570 7 5	54,921 8 1	549,648 19 4	472,456 7 1
56	MINING ADVANCES ACCOUNT ..	5,336 19 8	..	5,336 19 8	..
58	NATIONAL ENDOWMENT ACCOUNT ..	152,279 7 10	..	152,279 7 10	149,493 15 11
58	NATIONAL ENDOWMENT TRUST ACCOUNT ..	106 15 10	..	106 15 10	1,773 2 8
58	NATIVE LAND SETTLEMENT ACCOUNT ..	118,118 2 0	567 4 10	117,550 17 2	172,648 17 3
76	NEW ZEALAND CONSOLS ACCOUNT ..	..	..	..	475,991 14 0
62	PUBLIC DEBT REPAYMENT ACCOUNT ..	939,230 14 0	..	939,230 14 0	870,637 13 6
62	RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	1,157,906 19 1	197,167 0 7	960,739 18 6	839,582 8 0
64	RANGITAHI LAND DRAINAGE ACCOUNT ..	14,174 12 5	3,351 8 2	10,823 4 3	25,982 11 8
66	SAMOAN LOAN SUSPENSE ACCOUNT ..	21,000 0 0	..	21,000 0 0	15,000 0 0
66	STATE ADVANCES LOAN ACCOUNT ..	4,692,082 12 3	..	4,692,082 12 3	4,570,177 7 7
68	STATE COAL-MINES ACCOUNT ..	288,376 8 1	1,468 19 9	286,907 8 4	239,192 9 2
70	STATE FORESTS ACCOUNT ..	237,985 0 0	1,380 2 4	236,604 17 8	213,004 6 0
72	SWAMP LAND DRAINAGE ACCOUNT ..	49,875 14 0	416 11 9	49,459 2 3	56,407 12 7
72	WAR EXPENSES ACCOUNT ..	..	..	..	34,078 11 4
74	WESTPORT HARBOUR ACCOUNT ..	51,904 14 8	70 6 6	51,834 8 2	42,214 16 1
74	WORKING RAILWAYS ACCOUNT ..	9,153,130 1 9	982,015 15 2	8,171,114 6 7	7,894,964 12 9
	Totals ..	60,168,012 14 4	6,058,875 18 4	54,109,136 16 0	54,490,234 5 5

NOTE.—THIS EXPLANATORY STATEMENT HAS NOT BEEN AUDITED.

1336-10000 PUBLIC ACCOUNTS

REMARKS: showing NET EXPENDITURE for the YEAR ended 31st March 1953 compared with that for the YEAR ended 31st March 1952

Yr. ended 1930		Yr. ended 1929		Yr. ended 1928		Yr. ended 1927		Yr. ended 1926		Yr. ended 1925		Yr. ended 1924		Yr. ended 1923		Yr. ended 1922		Yr. ended 1921		Yr. ended 1920	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
1	2	3																			

NOTE--THIS EXPLANATORY STATEMENT HAS NOT BEEN AUDITED

STATEMENT OF NET ISSUES

COMPARED WITH THE SUMS VOTED

UNDER THE APPROPRIATION ACT, 1926.

PRESENTED UNDER SECTION 86 OF THE PUBLIC REVENUES ACT, 1926.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT showing the NET ISSUES from the CONSOLIDATED FUND for the FINANCIAL YEAR ended 31st MARCH, 1927, compared with the sums voted under the Appropriation Act, 1926.

(Under Section 86 of the Public Revenues Act, 1926.)

Vote.	EXPENDITURE.	CREDITS-IN-AID VOTED AND RECEIVED.		NET EXPENDITURE.		VOTED.		AMOUNT UNISSUED.		ISSUED IN EXCESS.		CREDITS-IN-AID VOTED.		CREDITS-IN-AID RECEIVED UNDER THE ESTIMATE.*	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1	ORDINARY REVENUE ACCOUNT.														
2	Legislative Departments ..	96,535	11 8	89,191	14 9	87,818	0 0	162,614	5 9	1,373	14 9	8,613	0 0	1,269	3 1
3	Prime Minister's Department ..	2,467	7 7	2,467	7 7	2,890	0 0	13,859	2 4						
4	Treasury Department ..	38,954	2 11	34,586	2 1	37,420	0 0	2,833	17 11			4,753	0 0	384	19 2
5	Land and Income Tax Department ..	57,738	0 7	55,563	0 7	57,837	0 0	2,273	19 5			2,175	0 0	101	12 10
6	Stamp Duties Department ..	113,494	1 7	101,355	15 3	99,055	0 0			2,300	15 3	19,305	0 0	7,166	13 8
7	National Provident and Friendly Societies Department ..	23,802	4 1	23,789	11 3	24,269	0 0	479	8 9			25	0 0	12	7 2
8	Post and Telegraph Working-expenses ..	3,016,909	17 10	2,343,437	14 3	2,506,052	0 0	740,400	0 0			740,400	0 0	66,927	16 5
9	Public Buildings ..	201,057	17 8	124,357	17 8	138,217	0 0	76,700	0 0			76,700	0 0		
10	Government and other Domains ..	6,884	2 6	6,884	2 6	7,488	0 0	603	17 6						
11	Maintenance and Repairs to Roads ..	103,167	17 8	101,167	17 8	128,150	0 0	26,982	2 4			2,000	0 0	957	4 2
12	Maintenance of Irrigation-works ..	8,088	3 1	8,087	10 4	9,000	0 0	912	9 8			100	0 0		
13	Native Department ..	38,985	18 6	29,570	18 6	34,795	0 0	5,224	1 6			9,415	0 0	1,166	11 1
14	Department of External Affairs ..	31,387	18 0	30,981	13 3	39,498	0 0	8,516	6 9			500	0 0	93	15 3
15	Cook Islands ..	50,323	4 2	39,223	4 2	43,719	0 0	4,495	15 10			11,100	0 0	1,167	0 10
16	Department of Industries and Commerce ..	52,698	6 8	48,780	4 3	50,775	0 0	1,994	15 9			4,295	0 0	376	17 7
17	Department of Justice ..	149,318	9 2	138,258	9 2	142,418	0 0	14,159	10 10			11,060	0 0	2,776	15 6
18	Prisons Department ..	148,766	8 8	77,851	7 3	94,844	0 0	16,992	12 9			71,200	0 0	284	18 7
19	Crown Law Office ..	6,529	5 1	5,764	5 1	6,304	0 0	539	14 11			765	0 0		
20	Police Department ..	417,790	9 6	411,980	9 6	422,367	0 0	10,386	10 6			5,810	0 0		
21	Pensions Department ..	175,946	18 6	173,203	13 5	181,846	0 0	8,642	6 7			2,832	0 0	1,474	15 10
22	Mines Department ..	46,703	16 3	45,263	16 3	55,977	0 0	10,713	3 9			1,440	0 0	479	19 8
23	Department of Internal Affairs ..	470,477	13 3	402,854	9 5	366,830	0 0			36,024	9 5	67,714	0 0	3,770	4 3
24	Audit Department ..	48,576	10 0	29,576	10 0	30,574	0 0	997	10 0			19,000	0 0	1,289	1 4
25	Public Service Commissioner's Office ..	10,314	3 9	8,314	3 9	8,586	0 0	271	16 3			2,000	0 0		
26	Printing and Stationery Department ..	233,204	11 7	233,204	11 7	241,920	0 0	8,715	8 5						
27	Mental Hospitals Department ..	405,320	1 4	288,320	1 4	331,134	0 0	42,813	18 8			117,000	0 0	13,194	18 4
28	Naval Defence ..	355,226	14 2	261,506	14 2	281,027	0 0	19,520	5 10			93,720	0 0	10,506	1 5
29	Defence Department ..	559,896	9 10	529,229	9 10	545,526	0 0	16,296	10 2			30,667	0 0	2,506	0 7
30	Customs Department ..	525,084	18 8	496,734	18 8	500,865	0 0	4,130	1 4			28,350	0 0	3,462	5 5
31	Marine Department ..	172,878	6 1	171,278	6 1	173,001	0 0	1,722	13 11			1,600	0 0	783	9 7
32	Department of Labour ..	133,667	4 1	126,341	4 1	126,561	0 0	2,219	15 11			7,326	0 0	524	2 7
33	Department of Lands and Survey ..	57,183	0 8	56,183	0 8	55,086	0 0	8,078	11 4	1,097	0 8	116,300	0 0	4,207	7 4
34	Scenery Preservation ..	289,870	8 8	173,570	8 8	181,649	0 0					50	0 0		
35	Valuation Department ..	3,891	8 3	3,841	8 3	12,747	0 0	8,905	11 9			11,795	0 0	180	11 11
36	Electoral Department ..	58,489	2 8	48,006	15 9	55,778	0 0	7,771	4 3			50	0 0	2,955	12 0
37	Department of Agriculture ..	10,530	1 3	10,480	1 3	6,579	0 0	44,054	9 4			89,340	0 0	1,213	15 0
38	Department of Tourist and Health Resorts ..	414,365	10 8	325,591	10 8	369,080	0 0					766	0 0	5,933	3 1
39	Department of Education ..	78,357	11 0	77,591	11 0	76,870	0 0	489	9 0			239,260	0 0		
40	Department of Scientific and Industrial Research ..	3,224,790	11 0	2,985,530	11 0	2,986,020	0 0	3,066	14 9						
41	Services not provided for ..	3,048	5 3	3,048	5 3	6,115	0 0								
	Total ..	31,509	19 11	27,913	18 1					27,913	18 1				
	NAURU AND OCEAN ISLANDS ACCOUNT.														
	Nauru and Ocean Islands ..	11,874,232	13 9	10,150,318	14 3	10,528,687	0 0	451,700	16 2	73,332	10 5	1,798,426	0 0	78,108	2 4
				507	10 0	1,000	0 0	492	10 0						

* These credits have not been appropriated, and are not available for expenditure except under the provisions of section 51, subsection (3), of the Public Revenues Act, 1926. † These are the amounts shown in column 4 of the Schedule to the Appropriation Act, and are voted only to the extent to which they are actually received.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT showing the NET ISSUES from the PUBLIC WORKS FUND for the FINANCIAL YEAR ended 31st MARCH, 1927, compared with the Sums voted under the Appropriation Act, 1926.

(Under Section 86 of the Public Revenues Act, 1926.)

Vote.	—	EXPENDITURE.		CREDITS-IN-AID VOTED AND RECEIVED.		NET EXPENDITURE.		VOTED.		AMOUNT UNISSUED.		ISSUED IN EXCESS.		CREDITS- IN-AID VOTED.		CREDITS-IN-AID RECEIVED IN EXCESS OF ESTIMATE.*		CREDITS-IN-AID RECEIVED UNDER THE ESTIMATE.†	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
42	GENERAL PURPOSES ACCOUNT.																		
43	Public Works, Departmental	223,536	3 5	97,864	0 0	125,672	3 5	138,301	0 0	12,628	16 7	..	..	97,864	..	10,228	11 11	65,449	5 5
44	Railway-construction	1,181,919	1 6	85,550	14 7	1,096,368	6 11	1,265,470	0 0	169,101	13 1	..	..	151,000	..	..	..	22,498	2 3
45	Additions to Open Lines	386,940	19 5	2,501	17 9	384,439	1 8	562,000	0 0	177,560	18 4	..	..	25,000	..	..	..	..	..
46	Public Buildings:—																		
47	General	120,419	14 10	300	0 0	120,119	14 10	173,000	0 0	52,880	5 2	..	..	300	..	255	17 4	100	0 0
48	Courthouses	1,260	15 4	..	..	1,260	15 4	8,000	0 0	6,739	4 8	..	..	100	..	..	..	..	..
49	Prison Buildings and Works	23,974	0 1	1,000	0 0	22,974	0 1	31,600	0 0	8,625	19 11	..	..	1,000	..	162	3 4	500	0 0
50	Police-stations	7,410	12 4	..	..	7,410	12 4	14,000	0 0	6,589	7 8	..	..	500	..	..	..	..	..
51	Postal and Telegraph	87,148	3 10	500	0 0	86,648	3 10	137,000	0 0	50,351	16 2	..	..	500	..	595	14 8	..	..
52	Agricultural	4,165	12 7	2	0 0	4,163	12 7	9,000	0 0	4,836	7 5	..	..	100	..	..	..	98	0 0
53	Mental Hospital Buildings	68,661	8 0	26	6 8	68,635	1 4	110,000	0 0	41,364	18 8	..	..	1,000	..	..	..	973	13 4
54	Health and Hospital Institutions	29,091	7 3	1,500	0 0	27,591	7 3	37,000	0 0	9,408	12 9	..	..	1,500	..	11,751	2 0	..	..
55	Timber-supply and Sawmills, &c.	20,961	8 4	12,449	16 0	8,511	12 4	15,000	0 0	6,488	7 8	..	..	20,000	..	..	..	7,550	4 0
56	Acquisition and Operation of Quarries	48,442	15 11	38,000	0 0	10,442	15 11	25,000	0 0	14,557	4 1	..	..	38,000	..	4,140	18 8	..	..
57	Lighthouses	5,759	3 8	..	0 15 8	5,758	8 0	13,000	0 0	7,241	12 0	..	..	250	..	..	..	..	..
58	Harbour-works	13,483	19 10	221	11 6	13,262	8 4	11,650	0 0	1,612	8 4	..	..	250	..	..	..	249	4 4
59	Development of Tourist Resorts	32,629	11 0	648	16 3	31,980	14 9	35,000	0 0	3,019	5 3	..	..	2,000	..	..	..	28	8 6
60	Department of Immigration	401,274	8 2	216,356	2 4	184,918	5 10	275,000	0 0	90,081	14 2	..	..	296,712	..	..	..	1,351	3 9
61	Roads, &c.	612,695	16 9	34,700	0 0	577,995	16 9	657,350	0 0	79,354	3 3	..	..	34,700	..	2,865	0 2	80,355	17 8
62	Roads on Goldfields	2,230	2 0	..	..	2,230	2 0	4,600	0 0	2,369	18 0	..	..	300	..	..	..	..	..
63	Telegraph Extension	662,642	13 1	104,601	7 5	558,041	5 8	765,000	0 0	206,958	14 4	..	..	150,000	..	..	..	300	0 0
64	Contingent Defence	34,220	8 7	..	..	34,220	8 7	50,000	0 0	15,779	11 5	..	..	..	..	206	2 1	45,398	12 7
65	Lands, Miscellaneous	57,244	17 10	977	10 4	56,267	7 6	105,000	0 0	48,732	12 6	..	..	8,000	..	..	..	..	..
66	Irrigation, Water-supply, and Drainage	59,451	18 4	2,515	2 5	56,936	15 11	75,000	0 0	18,063	4 1	..	..	4,000	..	..	..	7,022	9 8
67	Plant, Material, and Stores	54,407	2 5	78,555	3 6	Cr. 24,148	1 1	40,000	0 0	64,148	1 1	..	..	125,000	..	..	..	1,484	17 7
68	Transfer to Main Highways Account	400,000	0 0	..	..	400,000	0 0	400,000	0 0	..	..	..	..	..	..	..	..	46,444	16 6
69	Construction Fund																	..	..
70	Services not provided for	2,601	14 6	1,412	4 1	1,189	10 5	..	..	..	..	..	..	..	..	..	..	..	..
71	Total	4,542,573	19 0	679,683	8 6	3,862,890	10 6	4,956,971	0 0	1,096,882	8 3	..	..	958,076	..	30,205	10 2	279,804	15 7
72	ELECTRIC SUPPLY ACCOUNT.																		
73	Development of Water-power	1,158,329	0 8	28,316	2 0	1,130,012	18 8	1,371,000	0 0	240,987	1 4	..	..	40,000	..	..	..	11,683	18 0
74	Services not provided for	45	11 10	45	11 10	..	..	..	..	..	..	..	..	..	..	..	..	..	..

* These credits have not been appropriated, and are not available for expenditure except under the provisions of section 51, subsection (3), of the Public Revenues Act, 1926. † These are the amounts shown in column 4 of the Schedule to the Appropriation Act, and are voted only to the extent to which they are actually received.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT showing the NET ISSUES from SEPARATE ACCOUNTS for the FINANCIAL YEAR ended 31st MARCH, 1927, compared with the Sums voted under the Appropriation Act, 1926.

(Under Section 86 of the Public Revenues Act, 1926.)

Vote.	—	EXPENDITURE.		CREDITS-IN-AID VOTED AND RECEIVED.		NET EXPENDITURE.		VOTED.		AMOUNT UNISSUED.		ISSUED IN EXCESS.		CREDITS-IN-AID RECEIVED IN EXCESS OF ESTIMATE.*		CREDITS-IN-AID RECEIVED UNDER THE ESTIMATE.†	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
68	DISCHARGED SOLDIERS SETTLEMENT ACCOUNT. Expenses of Management	41,163	5 1	1 5 0	41,162	0 1	41,175	0 0	12 19 11	..	..	25 0 0	..	..	23 15 0	..	..
69	LAND FOR SETTLEMENTS ACCOUNT. Land for Settlements Expenses	3,127	17 4	22 17 8	3,104	19 8	4,786	0 0	1,681	0 4	..	45 0 0	..	..	27 2 4	..	..
..	Services not provided for	45	0 0	..	45	0 0	..	..	..	..	..	..	..	..	..	..	..
70	LAND FOR SETTLEMENTS ACCOUNT. <i>Discharged Soldiers Settlement Account.</i> Land for Settlement of Discharged Soldiers: Expenses	2,658	1 1	..	2,658	1 1	5,408	0 0	2,749	18 11	..	..	..	..	693 0 0	..	..
71	LAND FOR SETTLEMENTS ACCOUNT. <i>Opening up Crown Land for Settlements Account.</i> Opening up Land for Settlements	13,968	19 7	1,050 0 0	12,918	19 7	41,500	0 0	28,581	0 5	..	..	..	204 15 7	..	..	..
72	MAIN HIGHWAYS ACCOUNT. <i>Main Highways Revenue Fund.</i> Maintenance of Main Highways	551,490	15 9	10,000 0 0	541,490	15 9	646,500	0 0	105,009	4 3	..	..	10,000 0 0	12,061 5 6	..	..	..
73	MAIN HIGHWAYS ACCOUNT. <i>Main Highways Construction Fund.</i> Main Highways	604,570	7 5	40,000 0 0	564,570	7 5	555,000	0 0	..	..	..	† 9,570 7 5	40,000 0 0	14,921 8 1	..	..	..
74	NATIVE LAND SETTLEMENT ACCOUNT. Native Land Purchase Expenses	3,657	9 10	..	3,657	9 10	4,705	0 0	1,047	10 2	..	..	..	142 6 4	..	..	..
75	STATE COAL MINES ACCOUNT. State Coal-mines	274,529	11 0	1,468 19 9	273,060	11 3	275,661	0 0	2,600	8 9	..	..	5,300 0 0	..	3,831 0 3	..	..
..	Services not provided for	110	0 0	..	110	0 0	..	..	..	..	..	110 0 0	..	..	..	..	..
76	STATE FORESTS ACCOUNT. State Forests Service	193,038	1 6	1,006 0 0	192,032	1 6	240,665	0 0	48,632	18 6	..	..	1,006 0 0	221 14 11	..	..	..
..	Services not provided for	210	12 5	152 7 5	58 5 0	..	..	..	..	..	..	58 5 0	..	..	..	..	..
77	WESTPORT HARBOUR ACCOUNT. Westport Harbour	19,981	5 0	70 0 0	19,911	5 0	20,149	0 0	237	15 0	..	..	70 0 0	0 6 6	..	..	..
..	Services not provided for	1,166	3 1	..	1,166	3 1	..	..	..	..	..	1,166 3 1	..	..	..	..	..
78	WORKING RAILWAYS ACCOUNT. Working Railways	7,109,684	18 11	700,000 0 0	6,409,684	18 11	6,477,085	0 0	67,400	1 1	..	..	700,000 0 0	282,015 15 2	..	..	..
..	Services not provided for	12	2 6	..	12	2 6	..	..	..	..	..	12 2 6	..	..	..	..	..

* These credits have not been appropriated, and are not available for expenditure except under the provisions of section 51, subsection (3), of the Public Revenues Act, 1926. † Excess credits to the amount of £9,570 7s. 5d. were made available in accordance with section 51, subsection (3) of the Public Revenues Act, 1926. ‡ These are the amounts shown in column 4 of the Schedule to the Appropriation Act, and are voted only to the extent to which they are actually received.

SECRETARY OF THE ARMY AND NAVY DEPARTMENT, WASHINGTON, D. C.

(When filled in, this form should be submitted to the Bureau of the General Accounting Office, Washington, D. C.)

FUND	ACCOUNT	APPROPRIATION		ACTUALS		BALANCE		REMARKS
		AMOUNT	DATE	AMOUNT	DATE	AMOUNT	DATE	
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These figures are for the year ending June 30, 1937. They are not to be used for comparison with the figures for the year ending June 30, 1936.

RECEIVED BY THE SECRETARY OF THE ARMY AND NAVY DEPARTMENT

DATE RECEIVED

BY WHOM RECEIVED

SIGNATURE

NAME

ADDRESS

CITY

STATE

COUNTY

STATEMENT OF DISBURSEMENTS

UNDER THE CIVIL LIST ACT, 1920.

PRESENTED IN TERMS OF SECTION 65 OF THE CONSTITUTION ACT, 1852.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND (Ordinary Revenue Account) for the Financial Year ended 31st March, 1927, under the Civil List Act, 1920, Parts I, II, and V.

(Presented in terms of Section 65 of the Constitution Act, 1852.)

CIVIL LIST.		£	s.	d.	£	s.	d.	£	s.	d.
PART I.										
HIS EXCELLENCY THE GOVERNOR-GENERAL :—										
General Sir Charles Fergusson, Baronet, LL.D., G.C.M.G., K.C.B., D.S.O., M.V.O.—										
Salary, 1st April, 1926, to 31st March, 1927 ..	..	..	..	..	5,000	0	0			
Allowance, 1st April, 1926, to 31st March, 1927 ..	..	..	..	..	2,500	0	0			
								7,500	0	0
PART II.										
ESTABLISHMENT OF THE GENERAL GOVERNMENT :—										
The Prime Minister, Minister of Railways, Minister of Native Affairs, Minister in Charge of Public Trust and Native Trust Departments,—										
Right Hon. J. G. Coates, P.C.—										
Salary, 1st April, 1926, to 31st March, 1927 ..	..	..	..	..	1,800	0	0			
Attorney-General, Minister of External Affairs, Leader of the Legislative Council, and Member of the Executive Council without portfolio,—										
Right Hon. Sir Francis Bell, P.C., G.C.M.G., K.C.—										
Salary, 1st April, 1926, to 24th May, 1926 ..	..	172	19	8						
House allowance, 1st April, 1926, to 31st March, 1927 ..	..	200	0	0						
					372	19	8			
Minister of Finance, Minister of Stamp Duties, Minister of Customs, Minister in Charge of Land and Income Tax and State Advances Departments,—										
Hon. W. Downie Stewart—										
Salary, 1st April, 1926, to 31st March, 1927 ..	..	1,170	0	0						
House allowance, 1st April, 1926, to 26th June, 1926 ..	..	47	15	7						
					1,217	15	7			
Postmaster-General, Minister of Telegraphs, Minister of External Affairs, Minister of Immigration, Minister in Charge of Legislative, Tourist and Health Resorts, Government Life, State Fire, and Public Service Superannuation Departments,—										
Hon. W. Nosworthy—										
Salary, 1st April, 1926, to 31st March, 1927 ..	..	1,170	0	0						
House allowance, 1st April, 1926, to 31st March, 1927 ..	..	200	0	0						
					1,370	0	0			
Minister of Labour, Minister of Mines, Minister of Marine, Minister in Charge of Pensions, Minister in Charge of Printing and Stationery, Publicity, and Inspection of Machinery Departments,—										
Hon. G. J. Anderson—										
Salary, 1st April, 1926, to 31st March, 1927 ..	..	1,170	0	0						
House allowance, 1st April, 1926, to 31st March, 1927 ..	..	200	0	0						
					1,370	0	0			
Member of the Executive Council without portfolio, and Leader of the Legislative Council,—										
Hon. Sir R. Heaton Rhodes—										
House allowance, 1st April, 1926, to 31st March, 1927 ..	..	..	..	..	200	0	0			
Member of Executive Council,—										
Hon. D. H. Guthrie—										
House allowance, 1st April, 1926, to 31st March, 1927 ..	..	..	..	..	200	0	0			
Minister of Lands, Minister of Industries and Commerce, Minister in Charge of Electoral, Valuation, Land for Settlements, Discharged Soldiers' Settlement, and Scenery Preservation Departments,—										
Hon. A. D. McLeod—										
Salary, 1st April, 1926, to 31st March, 1927 ..	..	1,170	0	0						
House allowance, 1st April, 1926, to 31st March, 1927 ..	..	200	0	0						
					1,370	0	0			
Minister for Cook Islands and Member of the Executive Council representing the Native race,—										
Hon. Sir M. Pomare—										
Salary, 1st April, 1926, to 31st March, 1927 ..	..	*990	0	0						
House allowance, 1st April, 1926, to 31st March, 1927 ..	..	200	0	0						
					1,190	0	0			
Carried forward .. ..	..				9,090	15	3	7,500	0	0

* £216 5s. 10d. also paid and charged to "Special Acts." Appropriation Act, 1926, Section 24 (2).

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND—*continued.*

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward				9,090	15	3	7,500	0	0
PART II— <i>continued.</i>									
ESTABLISHMENT OF THE GENERAL GOVERNMENT— <i>continued.</i>									
Minister of Internal Affairs, Minister in Charge of High Commissioner's Office, Audit, Museum, Registrar-General's, Statistician's, Laboratory, and Advertising Departments,—									
Hon. R. F. Bolland—									
Salary, 1st April, 1926, to 31st March, 1927 ..	1,170	0	0						
House allowance, 1st to 8th April, 1926.. ..	4	8	11						
				1,174	8	11			
Minister of Agriculture, Commissioner of State Forests,—									
Hon. O. J. Hawken—									
Salary, 1st April, 1926, to 31st March, 1927 ..	1,170	0	0						
House allowance, 1st April, 1926, to 11th June, 1926	39	8	11						
				1,209	8	11			
Attorney-General, Minister of Justice, Minister of Defence, Minister in Charge of Police, Prisons, and War Pensions Departments,—									
Hon. F. J. Rolleston—									
Salary, 1st April, 1926, to 31st March, 1927 ..	1,170	0	0						
House allowance, 1st April, 1926, to 31st March, 1927	200	0	0						
				1,370	0	0			
Minister of Health, Minister in Charge of Mental Hospitals Department,—									
Hon. J. A. Young—									
Salary, 1st April, 1926, to 31st March, 1927 ..	1,170	0	0						
House allowance, 1st April, 1926, to 31st March, 1927	200	0	0						
				1,370	0	0			
Minister of Education, Minister in Charge of Friendly Societies and National Provident Fund Departments,—									
Hon. R. A. WRIGHT—									
Salary, 24th May, 1926, to 31st March, 1927 ..	1,000	3	3						
House allowance, 24th May, 1926, to 31st March, 1927	170	19	4						
				1,171	2	7			
Minister of Public Works, Minister in Charge of Roads and Public Buildings,—									
Hon. K. S. Williams—									
Salary, 12th June, 1926, to 31st March, 1927 ..	939	5	0						
House allowance, 12th June, 1926, to 31st March, 1927	160	11	1						
				1,099	16	1			
Minister of Education, Minister of Justice, and Minister in Charge of Police and Prisons Departments, Postmaster-General and Minister of Telegraphs,—									
Hon. Sir C. J. Parr, K.C.M.G.—									
Salary, 1st to 24th April, 1926 .. .. .	..			78	0	0			
							16,563	11	9
PART V.									
NATIVE :—									
Contribution to the Maori Ethnological Research Fund ..	..			250	0	0			
Transfer to Vote Health, being Civil List contribution towards Maori medical services .. .. .	..			3,600	0	0			
Medical services rendered to Natives .. .. .	..			2	15	3			
Food-supplies .. .. .	..			2,949	18	4			
Native Hostel, New Plymouth : Porcelain bath .. ..	..			10	10	0			
Pedigree Shorthorn bull for Maori suppliers to the Oruru Dairy Factory .. .. .	..			17	12	5			
Waipapa and Maniaroa water-supply .. .. .	..			71	5	6			
Matakotako water-supply .. .. .	..			17	0	0			
Subsidy towards Tahuwhakatiki water-supply .. ..	..			10	15	8			
Contingencies .. .. .	..			60	19	1			
							6,990	16	3
Total .. .. .	..			..			£31,054	8	0

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
6th July, 1927.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK, F.I.A.N.Z.,
Accountant to the Treasury.

The Treasury, Wellington, 5th July, 1927.

PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the DISBURSEMENTS of the CONSOLIDATED FUND—continued.

	£ s d.	£ s d.	£ s d.
Brought forward ..	..	2,090 16 3	7,300 0 0
PART II—continued.			
ESTABLISHMENT OF THE GENERAL GOVERNMENT—continued.			
Minister of Internal Affairs, Minister in Charge of High Commissioner's Office, Audit, Munitions, Registrar General, Statistician's Laboratory, and Advertising Department.— Hon. H. T. Holland— Salary, 1st April, 1926, to 31st March, 1927. House allowance, 1st April, 1926, to 31st March, 1927.	1,170 0 0 4 8 11	1,174 8 11	
Minister of Agriculture, Commissioner of State Forestry.— Hon. O. A. Ilesworth— Salary, 1st April, 1926, to 31st March, 1927. House allowance, 1st April, 1926, to 31st March, 1927.	1,170 0 0 30 8 11		1,200 8 11
Attorney-General, Minister of Justice, Minister of Police, Minister in Charge of Police, Prisons, and War Pensions Department.— Hon. F. J. Holliman— Salary, 1st April, 1926, to 31st March, 1927. House allowance, 1st April, 1926, to 31st March, 1927.	1,170 0 0 300 0 0	1,370 0 0	
Minister of Health, Minister in Charge of Public Health Department.— Hon. J. A. Young— Salary, 1st April, 1926, to 31st March, 1927. House allowance, 1st April, 1926, to 31st March, 1927.	1,170 0 0 300 0 0	1,370 0 0	
Minister of Education, Minister in Charge of Friendly Societies and National Provident Fund Department.— Hon. R. A. Wainwright— Salary, 24th May, 1926, to 31st March, 1927. House allowance, 24th May, 1926, to 31st March, 1927.	1,000 0 0 170 10 1	1,170 10 1	
Minister of Public Works, Minister in Charge of Roads and Public Buildings.— Hon. K. S. Williams— Salary, 12th June, 1926, to 31st March, 1927. House allowance, 12th June, 1926, to 31st March, 1927.	930 0 0 160 11 1	1,090 11 1	
Minister of Education, Minister of Justice, and Minister in Charge of Police and Prisons Department, Postmaster-General, and Minister of Transport.— Hon. Sir J. L. G. Allen— Salary, 1st April, 1926, to 31st March, 1927.	78 0 0		78 0 0
MATTERS.—			
Contribution to the Maori Ethnological Research Fund ..	250 0 0		
Transfer to Vote Health being Civil List contribution towards Maori medical services ..	3,000 0 0		
Medical services rendered to Natives ..	2 18 3		
Food supplies ..	2,949 18 4		
Native Hostel, New Plymouth, Hospital path ..	10 10 0		
Public Buildings built for Government at the Queen Mary's Building ..	14 12 3		
Water supply ..	71 8 6		
Electricity ..	77 0 0		
Gas ..	10 18 8		
Coal ..	60 19 1		
Total ..		141,084 2 0	8,030 16 3

The Treasury, Washington, D.C. July 1957.
 Accountant to the Treasury.
 A. D. Clark, F.I.A.C.N.,
 Secretary to the Treasury.
 R. E. Haver.

Examined and found correct
G. F. C. CAMPBELL
Controller and Auditor General
6th July 1927

UNAUTHORIZED EXPENDITURE ACCOUNT

PRESENTED UNDER SECTION 58 OF THE PUBLIC REVENUES ACT, 1926.

PUBLIC ACCOUNTS, 1926-1927.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT for the FINANCIAL YEAR ended
31st MARCH, 1927.

(UNDER SECTION 58 OF THE PUBLIC REVENUES ACT, 1926.)				
CONSOLIDATED FUND.				
Ordinary Revenue Account.				
FOR SERVICES NOT PROVIDED FOR.				
	£	s.	d.	£ s. d.
<i>Treasury Department—</i>				
Expenses of members of Local Government Loans Board, preliminary meeting	53	19	0	
Grant for travelling-expenses of the Secretary of the Treasury visiting Great Britain on official business ..	750	0	0	
				803 19 0
<i>National President and Friendly Societies Department—</i>				
Payment to friendly societies of one-half cost of excess sickness of discharged soldier members of friendly societies, to 1st December, 1924 .. .. .	..			1,437 0 0
<i>Land and Deeds Department—</i>				
Grant to A. V. Sturtevant, equivalent to six months' salary in lieu of leave on retirement in terms of Public Service Regulations .. .. .	..			382 10 0
<i>Stamp Department—</i>				
Grant to W. G. Fletcher, equivalent to six months' salary in lieu of leave on retirement, in terms of Public Service Regulations .. .. .	..			307 10 0
<i>Post and Telegraph Department—</i>				
Compensation to William McKay for injuries sustained through falling over telegraph-pole lying on side of road	85	16	2	
Cost of chartering the Pacific Cable Board's cable-ship "Iris" to effect repairs to the Cook Strait cable ..	7,020	0	0	
Compassionate allowance to widow of the late A. P. Polkinhorne, who died whilst still an employee of the Department	1,050	0	0	
Compensation and funeral expenses to widow of the late S. J. Rutledge, chauffeur, Post and Telegraph Department, Christchurch, who died from injuries sustained whilst on duty	1,050	0	0	
Compensation to R. J. Henderson, telegraph-messenger, injured whilst on duty	84	5	0	
Grant to A. T. Markman, late Secretary, Post and Telegraph Department, equivalent to six months' salary in lieu of leave on retirement	650	0	0	
				9,940 1 2
<i>Public Works Department—</i>				
Interest on balance of purchase-money for new offices for High Commissioner, Strand, W.C., London .. .. .	..			1,689 14 8
<i>Native Department—</i>				
Purchase of all right, estate, and interest of Mr. H. Shaw, Whakarewarewa, in respect of a lease over part of Thermal Springs Reserve, Whakarewarewa, and all buildings erected thereon .. .. .	..			1,150 0 0
<i>Industries and Commerce Department—</i>				
Expenses of judicial inquiry into Proprietary Articles Trade Association .. .. .	..			252 4 1
<i>Justice Department—</i>				
Grant to H. Y. Widdowson, senior Stipendiary Magistrate, Christchurch, equivalent to three months' salary in lieu of leave on retirement	250	0	0	
Grant to E. W. Cave, Registrar, Supreme Court, Dunedin, equivalent to three months' salary in lieu of leave on retirement	166	5	0	
				416 5 0
<i>Cook Islands Department—</i>				
Grant to the Cook Islands Administration—reimbursement of expenditure incurred in repairing damage caused by storm	1,000	0	0	
Salary of W. H. Simister, Inspector of Police, Raratonga, granted four months' leave on full pay	89	11	8	
				1,089 11 8
<i>Prisons Department—</i>				
Reimbursement of various accounts for amounts stolen by E. Rose, Clerk, Terrace Prison, Wellington .. .. .	..			99 4 9
<i>Police Department—</i>				
Legal expenses incurred by Constable G. Macartney in defending a charge of perjury which was dismissed .. .. .	..			42 0 0
Carried forward .. .. .	..			17,610 0 4

PUBLIC ACCOUNTS, 1926-1927.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—continued.

CONSOLIDATED FUND—continued.				
Ordinary Revenue Account—continued.				
FOR SERVICES NOT PROVIDED FOR—continued.				
	£	s.	d.	
Brought forward. . . . .	..			17,610 0 4
<i>Pensions Department—</i>				
Payment to widow of J. A. Spiers, being pension accrued to date of his death (miner's pension No. 1101) ..	4	3	2	
Compassionate allowance to Frank Kow Kee in lieu of old-age pension ..	22	15	0	
Instalment of compassionate allowance of £1 per week, granted to W. P. Newman for disabilities arising out of war service ..	4	6	8	
				31 4 10
<i>Mines Department—</i>				
Cost of removing offices, bells, &c., from Maritime Buildings to Public Works old workshop buildings ..	75	6	5	
Grant towards cost of enabling old miners to attend the Buller Diamond Jubilee ..	100	0	0	
				175 6 5
<i>Internal Affairs Department—</i>				
Compassionate allowance to widow of the late S. J. Jones, late messenger, Internal Affairs Department ..	62	10	0	
Expenses in connection with the visit of the Hon. the Minister of Customs to America ..	128	6	10	
Expenses in connection with town-planning legislation ..	544	8	11	
Grant towards cost of returning the Maori football team to New Zealand via Canada ..	1,000	0	0	
Grant to the New Zealand Astronomical Society to subsidize a similar amount voted by that society for observations at Russell of the eclipse of the sun, 4th January, 1927 ..	10	0	0	
Payment to the Public Trustee for payment to the widow of the late L. A. Tall, chimney-sweep and labourer, in accordance with section 38 of the Workers' Compensation Act, 1922 ..	720	0	0	
Payments to the Board of Maori Arts under Maori Arts and Crafts Act, 1926, section 7 (a) ..	300	0	0	
Travelling-expenses in connection with conference of Museums representatives ..	39	10	9	
				2,804 16 6
<i>Printing and Stationery Department—</i>				
Grant to W. Sutherland, equivalent to three months' salary, in lieu of leave of absence on retirement in terms of Public Service Regulations ..	106	5	0	
Salary of A. Osborne while on leave of absence from 1st April to 14th June, 1927 ..	60	0	0	
				166 5 0
<i>Mental Hospitals Department—</i>				
Compassionate allowance, salary, and expenses of illness whilst on duty, granted to Miss M. Doyle, ex-nurse, Hokitika Mental Hospital ..	162	0	6	
Compassionate allowance to widow of the late William Suttie, bricklayer, Christchurch Mental Hospital ..	65	0	0	
Compensation in respect of pigs sold by Porirua Mental Hospital ..	16	16	0	
Expenses of Dr. T. G. Gray, Deputy Inspector-General, in connection with visit abroad ..	222	19	2	
Grant to Dr. R. M. Beattie, Medical Superintendent of Takanui Mental Hospital, equivalent to one year's salary, on retirement ..	1,001	0	0	
Payment to executor in estate of R. M. Brown, late attendant, Hokitika Mental Hospital, being salary in lieu of leave due to the deceased ..	14	2	8	
				1,481 18 4
<i>Health Department—</i>				
Compassionate allowance to widow of the late P. Larsen, chef, King George V Hospital, Rotorua ..	75	0	0	
Cost of purchasing two first-class railway tourist tickets for two Sisters from the Makogai Leper Station on leave in New Zealand ..	20	0	0	
Expenses of Dr. M. H. Watt, Deputy Director-General of Health, in attending Medical Conference, Melbourne ..	75	12	11	
Expenses of Miss J. B. N. Paterson investigating maternity and child-welfare methods in Denmark, Holland, and Great Britain ..	294	19	8	
Expenses of Dr. Helen Bakewell in connection with attending the Congress of the Royal Institute of Public Health, Bristol, May, 1926 ..	8	2	6	
Grant to Auckland Hospital Board on account of special unemployment relief ..	1,908	3	1	
Carried forward ..	2,381	18	2	22,269 11 5

PUBLIC ACCOUNTS, 1926-1927.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—*continued.*

CONSOLIDATED FUND—continued.									
Ordinary Revenue Account—continued.									
FOR SERVICES NOT PROVIDED FOR—continued.									
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	2,381	18	2	22,269	11	5			
<i>Health Department—continued.</i>									
Grant to Buller Hospital Board on account of special destitution relief arising out of Buller River floods ..	150	0	0						
Grant in connection with the publication of the book entitled "New Zealand To-day"	50	0	0						
Grant for immediate relief of distress that occurred amongst the miners and their families at Kaitangata..	100	0	0						
Locomotion expenses of Stores officers of Auckland, North Canterbury, and Otago Hospital Boards attending Conference held in Wellington regarding standardization of stores	14	2	8						
Payment to Kodak Ltd., London, for preparing Karitane Hospital photographs for exhibition at the Fourth British-speaking Conference on Child Welfare ..	3	17	0						
				2,699	17	10			
<i>Defence Department—</i>									
Difference between N.Z. Expeditionary Force and naval rates of pay and gratuity for services during the war ..	150	19	6						
Less overpayment of allotment to Mrs. G. Atwood, paid by Treasury on behalf of Admiralty	65	0	0						
	85	19	6						
Grant to Colonel H. J. McLean, equivalent to pay for period of leave on account of service while employed as a whole-time Medical Officer with Defence Department	51	15	10						
Payment to M. Walsh, No. 12/3436, of war gratuity for period of overseas service with the N.Z. Expeditionary Force	37	17	4						
Pay for special leave granted to Private A. M. Holmes on retirement from the N.Z. Permanent Army Service Corps (Temp.)	2	2	0						
Payment to Major P. B. Henderson for leave due on retirement	193	8	6						
				371	3	2			
<i>Customs Department—</i>									
Compassionate allowance to mother of the late L. J. Nutting, Examining Officer, Napier	200	0	0						
Refund of fines imposed on seamen of the "Manuka" for petty smuggling under section 245 of the Customs Act, 1913	4	0	0						
Travelling expenses and allowances on account of the Customs Tariff Commission	512	14	11						
				716	14	11			
<i>Marine Department—</i>									
Expenses incurred rescuing s.s. "Awarua"	88	9	3						
Grant to W. J. Ross, principal lightkeeper, Stephen's Island, equivalent to three months' salary on retirement	61	6	2						
Loan to J. O. Taylor for the purpose of establishing a school for wireless operators at Auckland	200	0	0						
				349	15	5			
<i>Lands and Survey Department—</i>									
Compassionate allowance to widow of the late J. H. W. Parsons, draughtsman, Lands and Survey Department, Auckland	84	0	0						
Subsidy in connection with river-protection works, Oreti River, Section 103, Block VIII, Taringatura Survey District	40	0	0						
				124	0	0			
<i>Agriculture Department—</i>									
Compassionate allowance to widow of the late Robert Crockett, Inspector of Stock	150	0	0						
Payment to A. R. Stone of salary from 1st to 24th April, 1927, granted six months' leave on retirement dating from 25th October, 1926, in terms of Public Service Regulations	34	6	8						
Payment to W. J. Walter of salary, 1st to 30th April, in lieu of leave on retirement in terms of Public Service Regulations	28	6	8						
Travelling-expenses, A. H. Cockayne, Director of Fields Division, in Australia	130	10	0						
Travelling expenses and allowance of T. H. Patterson, Instructor of Agriculture, in Australia	14	14	9						
				357	18	1			
Carried forward				26,889	0	10			

PUBLIC ACCOUNTS, 1926-1927.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—continued.

CONSOLIDATED FUND—continued.							
Ordinary Revenue Account—continued.							
FOR SERVICES NOT PROVIDED FOR—continued.				£	s.	d.	£ s. d.
Brought forward .. ..				..			26,889 0 10
<i>Education Department—</i>							
Expenses of investigation by Mr. M. R. O'Shea of the matter of University finance in connection with the conduct of the arts courses by the four University colleges				55	0	0	
Grant to Otago Education Board towards the cost of providing a midday meal for the children of the Kaitangata School				50	0	0	
Grant to J. Caughley, equivalent to six months' salary in lieu of leave on retirement in terms of Public Service Regulations				625	0	0	
Passage-money of T. V. Griffiths, Lecturer in Music at Christchurch Teachers' Training College				50	0	0	
Passage-money from England of Dr. C. S. Slocombe and of Mr. H. Hollingrake, appointed to the staff of the Auckland Training College				164	0	0	
							944 0 0
<i>Scientific and Industrial Research Department—</i>							
Expenses of visit of Dr. E. Marsden to Australia .. ..				..			80 17 3
							27,913, 18 1
FOR SERVICES IN EXCESS OF VOTES.							
Vote 1—Legislative Departments .. ..				..			1,373 14 9
Vote 5—Stamp Duties Department .. ..				..			2,300 15 3
Vote 22—Department of Internal Affairs .. ..				..			36,024 9 5
Vote 32—Department of Labour .. ..				..			1,097 0 8
Vote 36—Electoral Department .. ..				..			3,901 1 3
Vote 38—Department of Tourist and Health Resorts .. ..				..			721 11 0
							45,418 12 4
							73,332 10 5
PUBLIC WORKS FUND.							
General Purposes Account.							
FOR SERVICES NOT PROVIDED FOR.							
Compensation payable to W. A. Kenning under section 3, Public Works Act, 1925, for depreciation on value of two motor-trucks .. ..				..			746 16 11
Compensation for loss of personal property and effects damaged and swept away by floods at Greymouth .. ..				..			355 16 3
Grant towards travelling-expenses of Record Clerk G. F. Jackson while in Australia .. ..				..			21 0 0
Refund to Murchison County Council of excess amount collected by Treasury on payment of that County's contribution towards repairs to Tiraumea River Bridge and erection of Matakitaiki Gorge Bridge .. ..				..			20 8 8
Salary of R. C. Wilson, overseer, for period 1st to 23rd April, 1927, granted leave on retirement .. ..				..			22 0 10
Salary of Miss D. A. Marker for period 1st to 14th April, 1927, granted leave on retirement .. ..				..			7 19 5
Salary of Miss A. M. G. Friis for period 1st to 30th April, 1927, granted leave on retirement. .. ..				..			15 8 4
							1,189 10 5
FOR SERVICES IN EXCESS OF VOTES.							
Vote 56—Harbour-works .. ..				..			1,612 8 4
							2,801 18 9
SEPARATE ACCOUNTS.							
Land for Settlements Account.							
FOR SERVICES NOT PROVIDED FOR.							
Cost of providing water-pipe line, &c., Hatuma Settlement .. ..				..			45 0 0
State Forests Account.							
FOR SERVICES NOT PROVIDED FOR.							
Proportion of cost of railway-tickets issued to Dr. and Mrs. E. du Reitz during their tour of the Dominion .. ..				..			56 5 0
Rebate on account of rent for grazing-rights, parts Sections 6 and 7, Pekapekarau Provisional State Forest .. ..				..			2 0 0
							58 5 0
Carried forward							76,237 14 2

PUBLIC ACCOUNTS, 1926-1927.

ABSTRACT of the UNAUTHORIZED EXPENDITURE ACCOUNT—continued.

	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward..	76,237	14	2
SEPARATE ACCOUNTS—continued.									
State Coal-mines Account.									
FOR SERVICES NOT PROVIDED FOR.									
Grant in connection with street-lighting, Township of Runanga	80	0	0
Half-cost of repairs to Runanga Domain	30	0	0
								110	0 0
Westport Harbour Account.									
FOR SERVICES NOT PROVIDED FOR.									
Expenses in connection with protective works as a result of abnormal floods from Buller River	1,039	5	0
Proportionate amount of subsidy due to the Public Service Superannuation Fund in respect of officers of the Westport Harbour for the year ended 31st March, 1927	126	18	1
								1,166	3 1
Working Railways Account.									
FOR SERVICES NOT PROVIDED FOR.									
Funeral expenses of the late W. O. Ennis, Staff Superintendent, accidentally killed	12	2 6
(UNDER SECTION 98 OF THE PUBLIC REVENUES ACT, 1926.)									
ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT.									
State Advances Account									
FOR SERVICES NOT PROVIDED FOR.									
Compassionate allowance to Mrs. C. Foote	190	0 0
TOTAL	£77,715	19	9

(UNDER SECTION 51 OF THE PUBLIC REVENUES ACT, 1926.)

Surplus Credits-in-Aid applied in Terms of Section 51, Subsection (3), of the Public Revenues Act, 1926.

MAIN HIGHWAYS ACCOUNT.									
MAIN HIGHWAYS CONSTRUCTION FUND.									
	£	s.	d.	£	s.	d.	£	s.	d.
Vote 73—Main Highways .. .. .	..	..	..	..	..	..	..	9,570	7 5
TOTAL .. .. .	..	..	..	..	..	..	..	£9,570	7 5

SUMMARY.

Unauthorized Expenditure.						Unauthorized Authority.		Amount expended.	
For services in connection with Working Railways under the control of the Government						£	s. d.	£	s. d.
Railways Department .. .. .	..	..	..	..	..	100,000	0 0	12	2 6
For all other services .. .. .	..	..	..	..	..	150,000	0 0	77,703	17 3
TOTAL UNAUTHORIZED EXPENDITURE .. .. .	..	..	..	..	..	£250,000	0 0	77,715	19 9
Surplus Credits-in-Aid expended .. .. .	..	..	..	..	..	..	..	9,570	7 5
TOTAL EXPENDITURE IN EXCESS OF APPROPRIATION .. .. .	..	..	..	..	..	..	..	£87,286	7 2

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK, F.I.A.N.Z.,
Accountant to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
6th July, 1927.

The Treasury, Wellington, 5th July, 1927.

EMERGENCY EXPENDITURE ACCOUNT

PRESENTED UNDER SECTION 59 OF THE PUBLIC REVENUES ACT, 1926.

PUBLIC ACCOUNTS, 1926-1927.

ABSTRACT of the EMERGENCY EXPENDITURE ACCOUNT for the FINANCIAL YEAR ended 31st MARCH, 1927.

(Under Section 59 of the Public Revenues Act, 1926.)

	GROSS EXPENDITURE.	CREDITS.	NET EXPENDITURE.
CONSOLIDATED FUND. ORDINARY REVENUE ACCOUNT. EMERGENCY EXPENDITURE ACCOUNT. <i>Issues under Public Revenues Act, 1926, Section 59.</i>			
Unemployment Relief Works—	£ s. d.	£ s. d.	£ s. d.
Dunedin—Portobello Road	9,044 4 11	361 6 6	8,682 18 5
Balclutha Protective Works	1,330 1 11	..	1,330 1 11
Chaslands—Waikawa Road	686 2 4	..	686 2 4
Te Maiki Road	16 9 0	..	16 9 0
Te Anau—Manapouri Road	58 18 7	..	58 18 7
	11,135 16 9	361 6 6	10,774 10 3

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK, F.I.A.N.Z.,
Accountant to the Treasury.
The Treasury, Wellington,
5th July, 1927.

In compliance with subsection (3) of section 59 of the Public Revenues Act, 1926, I have to submit the following report on the above account:—

In October last the Hon. the Minister of Finance represented to the Audit Office that, in view of the serious position arising through the continuance of unemployment, it was proposed to provide for relief out of the Consolidated Fund in terms of section 59 of the Public Revenues Act, 1926. As it appeared to the Controller and Auditor-General that the matter of unemployment was one affecting the public interests within the meaning of that section, the Audit Office concurred in this proposal. The relief was granted by means of various public works specially approved by the Hon. the Minister of Finance, and the expenditure requires to be ratified and voted by Parliament pursuant to subsection (4) of the above Act.

The above abstract correctly sets out the amounts charged and credited to the Emergency Expenditure Account during the year ended on 31st March, 1927.

G. F. C. CAMPBELL,
Controller and Auditor-General.
Audit Office, 6th July, 1927.

SUMMARY
OF
CERTIFIED STATEMENTS OF LIABILITIES
PRESENTED UNDER SECTION 46 OF THE PUBLIC REVENUES ACT, 1926.

PUBLIC ACCOUNTS, 1926-1927.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1927, as rendered by respective Departments in terms of Section 46 of the Public Revenues Act, 1926.

CONSOLIDATED FUND, ORDINARY REVENUE ACCOUNT.

PERMANENT CHARGES.							£	s.	d.
<i>Civil List :—</i>									
Native purposes	..	..	..	..	..	..	337	6	3
<i>Under special Acts :—</i>							£	s.	d.
Civil List Act, 1920	..	..	..	..	..	..	75	0	0
Education Act, 1914	..	..	..	..	..	..	2,977	1	0
Finance Act, 1920, Section 43 (Grant to Canterbury College)..	..	..	..	..	..	..	390	7	6
Magistrates' Court Amendment Act, 1926	..	..	..	..	..	..	150	0	0
National Provident Fund Act, 1926	..	..	..	..	..	..	5,194	0	0
New Zealand University Amendment Act, 1914	..	..	..	..	..	..	3,607	0	0
Pensions Act, 1926—							£	s.	d.
Old-age Pensions	..	..	..	..	..	..	177	18	9
Widows' Pensions	..	..	..	..	..	..	393	7	6
Military Pensions	..	..	..	..	..	..	20	8	4
Miners' Phthisis	..	..	..	..	..	..	18	19	2
							610	13	9
Slaughtering and Inspection Act, 1908	..	..	..	..	..	..	2,358	3	9
Stock Act, 1908	..	..	..	..	..	..	2,083	15	6
War Pensions Act, 1915	..	..	..	..	..	..	591	7	1
							18,037	8	7
<i>Refunds of Revenue :—</i>									
Stamp and Death Duties	..	..	..	..	..	..	5,421	6	8
Registration and other Fees: Industrial Conciliation and Arbitration Act, 1925	..	..	..	..	..	..	2	0	0
Territorial Revenue	..	..	..	..	..	..	30	2	0
							5,453	8	8
VOTES.									
Legislative Departments	..	..	..	..	..	..	2,751	1	3
Prime Minister's Department	..	..	..	..	..	..	48	1	8
Treasury Department	..	..	..	..	..	..	1,448	10	7
Land and Income Tax Department	..	..	..	..	..	..	1,374	10	8
Stamp Duties Department	..	..	..	..	..	..	3,789	9	4
National Provident and Friendly Societies Department	..	..	..	..	..	..	1,612	18	1
Post and Telegraph Working-expenses	..	..	..	..	..	..	61,876	6	3
Public Buildings	..	..	..	..	..	..	15,133	4	5
Government and other Domains	..	..	..	..	..	..	368	13	3
Maintenance and Repairs to Roads	..	..	..	..	..	..	7,467	18	7
Maintenance of Irrigation-works, &c.	..	..	..	..	..	..	331	7	6
Native Department	..	..	..	..	..	..	192	8	1
Department of External Affairs	..	..	..	..	..	..	64	2	11
Cook Islands	..	..	..	..	..	..	2,252	17	11
Department of Industries and Commerce	..	..	..	..	..	..	501	3	3
Department of Justice	..	..	..	..	..	..	5,109	4	2
Prisons Department	..	..	..	..	..	..	5,072	13	7
Crown Law Office	..	..	..	..	..	..	43	2	8
Police Department	..	..	..	..	..	..	2,420	13	3
Pensions Department	..	..	..	..	..	..	18	7	2
Mines Department	..	..	..	..	..	..	3,697	15	9
Department of Internal Affairs	..	..	..	..	..	..	49,129	16	9
Audit Department	..	..	..	..	..	..	371	12	2
Public Service Commissioner's Office	..	..	..	..	..	..	86	12	9
Printing and Stationery Department	..	..	..	..	..	..	7,338	15	6
Mental Hospitals	..	..	..	..	..	..	7,682	7	11
Department of Health	..	..	..	..	..	..	11,682	17	11
Naval Defence	..	..	..	..	..	..	15,450	14	2
Defence Department	..	..	..	..	..	..	26,361	17	9
Customs Department	..	..	..	..	..	..	2,064	15	0
Marine Department	..	..	..	..	..	..	3,455	1	2
Department of Labour	..	..	..	..	..	..	2,151	14	11
Department of Lands and Survey	..	..	..	..	..	..	3,332	5	0
Scenery Preservation	..	..	..	..	..	..	140	6	7
Valuation Department	..	..	..	..	..	..	1,931	7	8
Electoral Department	..	..	..	..	..	..	370	11	6
Department of Agriculture	..	..	..	..	..	..	21,934	3	10
Department of Tourist and Health Resorts	..	..	..	..	..	..	5,701	15	10
Department of Scientific and Industrial Research	..	..	..	..	..	..	284	13	11
Education Department	..	..	..	..	..	..	33,827	18	5
Unauthorized Expenditure—Customs Department	..	..	..	..	..	..	152	17	5
Emergency Expenditure Account—Public Works Department	..	..	..	..	..	..	2,498	16	1
Total, Ordinary Revenue Account	..	..	..	..	..	..	£335,353	16	1

PUBLIC ACCOUNTS, 1926-1927.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1927, as rendered by respective Departments in terms of Section 46 of the Public Revenues Act, 1926—continued.

PUBLIC WORKS FUND, GENERAL PURPOSES ACCOUNT.

VOTES.						£	s.	d.
Public Works, Departmental ..	..	..	..	..	..	2,198	5	7
Railway-construction ..	..	..	..	..	..	106,364	9	0
Additions to Open Lines ..	..	..	..	..	..	16,616	0	0
General ..	..	..	..	..	..	1,399	11	10
Courthouses ..	..	..	..	..	..	25	15	0
Prison Buildings and Works ..	..	..	..	..	..	2,940	4	5
Police-stations ..	..	..	..	..	..	823	11	3
Postal and Telegraph ..	..	..	..	..	..	8,492	2	0
Agricultural ..	..	..	..	..	..	96	17	7
Mental Hospital Buildings ..	..	..	..	..	..	3,668	15	8
Health and Hospital Institutions ..	..	..	..	..	..	3,433	11	4
Timber-supply, Sawmills, &c. ..	..	..	..	..	..	1,367	6	3
Acquisition and Operation of Quarries ..	..	..	..	..	..	1,052	15	5
Lighthouses ..	..	..	..	..	..	90	11	0
Harbour-works ..	..	..	..	..	..	770	0	11
Development of Tourist Resorts ..	..	..	..	..	..	992	3	11
Department of Immigration ..	..	..	..	..	..	20,238	3	8
Roads, &c. ..	..	..	..	..	..	74,692	14	10
Roads on Goldfields ..	..	..	..	..	..	275	16	0
Telegraph Extension ..	..	..	..	..	..	211,699	10	8
Lands, Miscellaneous ..	..	..	..	..	..	1,585	0	9
Irrigation, Water-supply, and Drainage ..	..	..	..	..	..	3,477	18	1
Plant, Material, and Stores ..	..	..	..	..	..	2,609	12	11
Total of Public Works Fund ..	..	..	..	..	..	£464,910	18	1

Public Works Fund—	£	s.	d.	£	s.	d.
Waihou and Ohinemuri Rivers Improvement Account ..	6,402	12	3			
Electric Supply Account ..	141,063	10	4			
				147,466	2	7
Deteriorated Lands Account ..				838	12	4
Education Loans Account ..				3,962	7	10
Hauraki Plains Settlement Account ..				4,836	5	2
Land for Settlements Account ..				869	15	4
Land for Settlements Account—Discharged Soldiers Settlement Account ..				73	16	0
Main Highways Account—	£	s.	d.			
Revenue Fund ..	64,276	10	1			
Construction Fund ..	124,746	8	5			
				189,022	18	6
Native Land Settlement Account ..				4,045	1	11
Railways Improvement Authorization Act, 1914, Account ..				50,523	11	9
Rangitaiki Land Drainage Account ..				970	5	5
State Coal-mines Account ..				21,130	1	8
State Forests Account ..				11,342	1	2
Swamp Land Drainage Account ..				3,471	1	9
Westport Harbour Account ..				4,620	19	10
Working Railways Account ..				329,829	0	0
Government Insurance Account ..				1,269	8	2
Government Accident Insurance Account ..				344	18	11
State Fire Insurance Account ..				58	18	9
Native Trustee's Account ..				38	19	5
Public Service Superannuation Fund Account ..				156	10	1
Public Trust Office Account ..				5,032	2	2
State Advances Account—	£	s.	d.			
Advances to Settlers Branch ..	2,160	2	11			
Advances to Workers Branch ..	976	5	6			
Miscellaneous Business Branch ..	1,131	15	1			
				4,268	3	6

PUBLIC ACCOUNTS, 1926-1927.

SUMMARY of CERTIFIED STATEMENTS of LIABILITIES as on 31st MARCH, 1927, as rendered by respective Departments in terms of Section 46 of the Public Revenues Act, 1926—*continued*.

SUMMARY.

	£	s.	d.
Consolidated Fund—Ordinary Revenue Account	335,353	16	1
Public Works Fund—	£	s.	d.
General Purposes Account	464,910	18	1
Waihou and Ohinemuri Rivers Improvement Account ..	6,402	12	3
Electric Supply Account	141,063	10	4
	612,377	0	8
Deteriorated Lands Account	838	12	4
Education Loans Account	3,962	7	10
Hauraki Plains Settlement Account	4,836	5	2
Land for Settlements Account	869	15	4
Land for Settlements Account—Discharged Soldiers Settlement Account ..	73	16	0
Main Highways Account—	£	s.	d.
Revenue Fund	64,276	10	1
Construction Fund	124,746	8	5
	189,022	18	6
Native Land Settlement Account	4,045	1	11
Railways Improvement Authorization Act, 1914, Account	50,523	11	9
Rangitaiki Land Drainage Account	970	5	5
State Coal-mines Account	21,130	1	8
State Forests Account	11,342	1	2
Swamp Land Drainage Account	3,471	1	9
Westport Harbour Account	4,620	19	10
Working Railways Account	329,829	0	0
Government Insurance Account	1,269	8	2
Government Accident Insurance Account	344	18	11
State Fire Insurance Account	58	18	9
Native Trustee's Account	38	19	5
Public Service Superannuation Fund Account	156	10	1
Public Trust Office	5,032	2	2
State Advances Account	4,268	3	6
Total, all accounts	£1,584,435	16	5

NOTE.—As the law does not require these figures to be audited, the Audit Office has not examined this statement.

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