

STATE FIRE INSURANCE OFFICE (ACCIDENT BRANCH).

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1925.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances	49,966	16	6	Free year bonus on personal accident policies	197	0	0
Interest	8,983	1	2	Claims	30,552	10	11
Less land and income tax	1,874	8	11	Commission	5,589	16	8
	7,108	12	3	Salaries	6,025	0	0
				Contribution to Public Service Superannuation Fund	145	0	0
				Expenses of management	1,515	0	11
				Further appropriation to reserve for unearned premiums	4,660	1	5
				Amount of Accident Funds, 31st December, 1925	8,390	18	10
	£57,075	8	9		£57,075	8	9

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE ON 31ST DECEMBER, 1925.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Accident Funds, as per Revenue Account	8,390	18	10	Debentures issued under authority of the Finance Act, 1915	10,000	0	0
Claims admitted (proofs not yet completed)	12,000	0	0	New Zealand inscribed stock—War loans	100,500	0	0
Government taxes	1,229	7	2	New Zealand inscribed stock	3,000	0	0
Commission	684	18	11	Local-authority securities	26,000	0	0
Premium and other deposits	100	14	3	Mortgages on property	49,030	0	0
Sundry creditors	54	0	0				
Officers' Fidelity Fund	500	0	0	Overdue interest	26	14	9
Reserve for unearned premiums	22,485	1	5	Outstanding interest due but not overdue	30	0	0
Investment Fluctuation Reserve	3,000	0	0	Interest accrued but not due	2,342	4	9
Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924	153,558	6	0		2,398	19	6
	£202,003	6	7	Agents' balances	212	3	11
				Sundry debtors	6,819	8	4
				Cash in hand and on current account	4,042	14	10
					£202,003	6	7

5th March, 1926.

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.