

RANGITAIKI LAND DRAINAGE ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>				<i>Payments.</i>			
	£	s. d.	£		£	s. d.	
Cash in Public Account, 1st April, 1925 ..	42,013	7 2		Drainage-works, stop-banks, clearing channels, and other expenditure incidental to drainage operations ..	16,956	6 10	
Cash in Investment Account, 1st April, 1925 ..	7,000	0 0		Engineering and administration expenses ..	1,477	16 3	
			49,013 7 2	Travelling-expenses ..	100	12 4	
Proceeds from sales and transfers of plant, &c., to other works ..				Legal expenses ..	17	18 3	
Rents ..			350 10 6	Plant and machinery ..	31	8 6	
"Thirds" ..			128 18 8	Loose tools ..	10	12 8	
Rates ..			11 5 0	Material and stores ..	1,213	12 4	
Interest on investments ..			76 6 9	Fuel ..	1,891	5 6	
Sundries ..			918 12 1	Refund of rates paid by ratepayers and later remitted under section 14, Appropriation Act, 1924 ..	5,048	5 5	
			432 10 11	Balance at 31st March, 1926—			
				Cash in Public Account ..	4,183	13 0	
				Cash in Investment Account ..	20,000	0 0	
					24,183	13 0	
			<u>£50,931 11 1</u>				<u>£50,931 11 1</u>

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1926.

<i>Dr.</i>	£	s. d.	£	<i>Cr.</i>	£	s. d.
Rates written off under section 22, Finance Act, 1925 ..	28,414	14 1		Accrued rents ..	126	1 0
Less principal originally credited to Suspense Account ..	6,485	0 0		"Thirds" ..	11	5 0
			21,929 14 1	Interest on investments ..	1,179	19 6
Interest on debentures ..			21,567 18 4	Balance transferred to Drainage Works Account ..	42,180	6 11
			<u>£43,497 12 5</u>			<u>£43,497 12 5</u>

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>	£	s. d.	<i>Assets.</i>	£	s. d.
Loan Account ..	510,000	0 0	Drainage-works—Expenditure in connection therewith, including wages, supplies, administration, and engineering expenses, and depreciation of plant	491,739	11 10
Unpaid purchase-money, sundry Natives ..	210	1 1	Less amount irrecoverable by way of rates as provided in section 22, Finance Act, 1925 ..	286,739	11 10
Suspense Account ..	3,472	3 11	Works cost recoverable out of rates ..	205,000	0 0
Sundry creditors ..	1,384	11 0	Amount irrecoverable by way of rates as provided in section 22, Finance Act, 1925 ..	286,739	11 10
Interest contributed by Consolidated Fund ..	26,544	4 2	Plant and machinery ..	23,498	8 0
Interest on debentures accrued but not due ..	5,114	4 1	Live-stock ..	48	7 6
Rates paid in advance ..	72	12 2	Loose tools ..	451	0 0
Rent paid in advance ..	1	10 0	Buildings ..	1,350	11 0
			Material and stores ..	825	4 5
			Fuel ..	237	13 4
			Sinking Fund in hands of Public Trustee ..	904	5 4
			Land for Settlements Account ..	20	0 0
			Sundry debtors, for rates ..	3,161	18 1
			Sundry debtors, for rents ..	6	7 8
			Sundry debtors, miscellaneous ..	76	8 5
			Sundry debtors, interest on investments ..	295	17 10
			Cash in Public Account, 31st March, 1926 ..	4,183	13 0
			Cash in Investment Account ..	20,000	0 0
				24,183	13 0
				<u>£546,799 6 5</u>	

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

26th July, 1926.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the unaudited copies of journal entries of the Chief Engineer, Auckland, submitted for audit, and correctly state the position as disclosed thereby, except that no rates have been levied for the year as provided by section 6 of the Rangitaiki Land Drainage Act, 1910. The accounts do not include a charge for any portion of the Government subsidy paid to the Superannuation Fund.—G. F. C. CAMPBELL, Controller and Auditor-General.