

STATE FOREST SERVICE—continued.
SUMMARY OF PLANTATION OPERATIONS AT 31st MARCH, 1926.

Plantation.	Expenditure to Date.	Compound Interest on Actual Expenditure.	Cost of Trees.	Compound Interest on Cost of Trees.	Land Rental compounded.	Total.	Actual Receipts.	Compound Interest on Receipts.	Value of Buildings and Departmental Property.	Debt on Area Planted.	Total.	Age.	Area Planted.	Cost to Date per Acre.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	Years.	Acres.	£ s. d.
NORTH ISLAND.														
Kaingaroa ..	112,080 3 6	25,155 9 0	56,732 19 6	14,921 9 4	10,268 2 7	219,158 3 11	995 2 5	168 17 8	817,247 5 5	200,746 18 5	219,158 3 11	15	40,033	5 0 3
Pahipuhi ..	11,663 12 0	4,478 4 4	1,703 12 9	700 8 1	533 7 9	19,079 4 11	88 7 11	11 5 5	614 14 9	18,364 16 10	19,079 4 11	22	1,200	15 6 0
Waioapu ..	78,268 12 2	52,833 9 9	25,906 0 6	24,180 7 4	2,854 6 3	184,042 16 0	1,070 11 7	270 9 11	6,817 14 4	175,884 0 2	184,042 16 0	27	7,010	25 1 10
Whakarewarowa ..	102,848 13 3	61,457 13 8	23,361 4 11	20,360 16 11	3,823 12 11	211,852 1 8	3,974 6 1	1,218 9 11	8,451 8 3	198,207 17 5	211,852 1 8	28	8,037	24 13 3
SOUTH ISLAND.														
Balmoral ..	31,481 10 8	6,239 7 2	15,340 15 3	2,764 6 5	1,559 15 4	57,385 14 10	503 15 8	86 18 2	4,476 0 3	52,319 0 9	57,385 14 10	9	4,667	11 4 2
Blue Mountain ..	3,119 19 5	..	2,369 3 7	..	9 17 1	5,499 0 1	29 10 9	..	1,160 0 3	4,309 9 1	5,499 0 1	1	3,533	30 14 2
Conical Hills ..	44,871 4 6	30,787 19 0	20,578 10 2	16,228 5 6	4,539 16 4	117,005 15 6	4,372 5 4	1,363 3 4	2,769 0 2	108,501 6 8	117,005 15 6	23	746	71 19 8
Dusky Hills ..	18,257 13 9	19,527 18 5	6,667 2 1	8,881 16 4	1,854 13 11	55,189 4 6	516 12 4	178 13 4	794 10 10	53,699 8 0	55,189 4 6	28	88	137 12 5
Gimnaburn ..	3,619 0 1	3,505 18 9	3,288 0 0	3,850 11 10	459 9 7	14,723 0 3	1,507 11 8	911 5 6	193 10 0	12,110 13 1	14,723 0 3	25	2,926	20 1 3
Greenvale ..	29,554 4 10	6,531 9 0	20,881 19 1	4,560 0 5	1,393 18 5	62,921 11 9	334 4 10	46 10 6	3,843 3 1	58,697 13 4	62,921 11 9	9	5,591	17 6 8
Haumer Springs ..	51,278 9 4	24,220 16 3	15,863 17 8	8,561 2 4	4,557 12 0	104,481 17 7	1,209 12 6	345 19 0	6,004 0 7	96,922 5 6	104,481 17 7	24	2,366	30 8 9
Naseby ..	23,952 3 4	11,724 8 1	24,823 11 4	13,262 9 0	1,606 10 4	75,369 2 1	308 15 8	22 11 8	3,018 6 3	72,019 8 5	75,369 2 1	27	573	25 8 8
Pukerau ..	8,056 16 11	2,383 2 0	2,374 3 6	918 16 6	1,263 6 8	14,996 5 7	..	..	421 12 2	14,574 13 5	14,996 5 7	10	206	10 2 8
Raincliff ..	403 17 2	550 9 1	..	..	1,228 19 2	2,183 5 5	11 4 0	16 14 8	67 16 3	2,087 10 6	2,183 5 5	24	..	..
EXPERIMENTAL.														
Dumgree ..	10,438 14 6	8,866 2 4	3,985 7 0	4,494 2 11	5,134 10 9	32,918 17 6	2,751 5 5	1,256 3 4	97 0 0	28,814 8 9	32,918 17 6	22	342	84 10 11
Galloway ..	68 19 10	34 18 8	16 0 0	7 16 4	0 3 5	127 18 3	..	..	24 7 6	103 10 9	127 18 3	10	2	51 15 4
Omarama ..	69 12 9	34 1 6	11 0 0	5 12 4	0 14 11	121 1 6	..	..	22 15 0	98 6 6	121 1 6	10	2	49 3 3
Waitahuna ..	267 7 9	257 1 6	63 0 0	69 16 4	6 4 7	663 10 2	..	..	22 15 0	640 15 2	663 10 2	20	11	58 5 0
	530,300 15 9	258,588 8 6	223,966 7 4	123,767 17 11	41,095 2 0	1,177,718 11 6	17,673 6 2	5,897 2 5	556,046 0 1	1,098,102 2 10	1,177,718 11 6	..	78,313	..

Interest calculated at 4 per cent. until 31st March, 1921, and 4½ per cent. thereafter.

	£ s. d.
Value of buildings, departmental property, &c.	56,046 0 1
Debts on areas planted	1,098,102 2 10
	<u>£1,154,148 2 11</u>