ELECTRIC SUPPLY ACCOUNT—*continued.*

MANGAHAO ELECTRIC-POWER SUPPLY.

Profit and Loss Account for the Year ended 31st March, 1926.

Gross Revenue Account.

	£ s. d.	£ s. d.
To Generating-expenses, headworks, and power-house—		
Salaries, wages, and allowances	3,535 19 2	
Maintenance headworks, dams, and pipe-lines	190 1 2	
Maintenance power-house building and machinery	909 0 1	
Maintenance staff—Village and roads, transport and general	1,136 8 7	
		5,771 9 0
Transmission-lines, patrol maintenance, &c.—		
Mangaore–Khandallah	2,142 5 9	
Mangaore–Bunnythorpe	1,025 14 1	
Bunnythorpe–Dannevirke	1,204 4 1	
Woodville–Masterton	1,580 11 9	
Dannevirke–Waipukurau	333 4 3	
Miscellaneous 11,000-volt lines	58 16 7	
		6,344 16 6
Substations—Operating, maintenance, &c.—		
Khandallah	2,001 6 0	
Otaki	28 0 2	
Bunnythorpe	672 3 1	
Dannevirke	431 7 3	
Waipukurau	492 1 4	
Woodville	424 1 9	
Mangamaire	355 2 9	
Masterton	463 16 8	
		4,867 19 0
Management and general expenses—		
Management and office salaries, &c.	2,397 1 0	
Distribution salaries and expenses and transport	1,654 8 8	
Postages, telephones, &c.	195 12 6	
Printing, stationery, and advertising	107 8 9	
Motor-cars and general travelling-expenses	279 8 11	
Accident, sick, and holiday pay	205 13 11	
Miscellaneous expenses	41 8 4	
		4,881 2 1
		21,865 6 7
Balance to Net Revenue Account		54,991 5 3
		£76,856 11 10

	£ s. d.	£ s. d.
By Sale of energy—		
Wholesale	74,783 18 2	
Retail (staff cottages and construction works)	1,137 8 1	
		75,921 6 3
Rents		
Cottages	918 17 10	
Poles	6 9 9	
		925 7 7
Tests and inspections	..	9 18 0
		£76,856 11 10

Net Revenue Account.

	£ s. d.	£ s. d.
To Depreciation at 2 per cent. per annum on complete works at 31st March, 1926	30,056 0 0	
Interest for year ended 31st March, 1926	92,225 18 0	
	£122,281 18 0	
By Balance from Gross Revenue Account		54,991 5 3
Loss for year carried to Balance-sheet		67,290 12 9
		£122,281 18 0