

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—*continued*.ACCOUNT—*continued*.

1925-1926. Gross.			EXPENDITURE.				1926-1927. Gross.		
£	s.	d.					£	s.	d.
494,250	0	0	Brought forward		400,090 0 0
			4½-per-cent. Securities, free of Income-tax, converted into 5-per-cent. Inscribed Stock, 1941, not free of Income-tax,—						
			New Zealand Loans Act, 1908—						
1,000	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930)		
4,300	0	0	War Purposes Loan Act, 1917 (due 15th November, 1938)				800	0	0
			New Zealand Inscribed Stock Act, 1917—						
1,000	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 1st September, 1930)		
100	0	0	Finance Act, 1916, Section 35 (War Expenses), (due 15th November, 1938) ..				1,200	0	0
11,400	0	0	Finance Act, 1918, Section 10 (War Expenses), (due 20th April, 1939) ..				270	0	0
16,000	0	0	War Purposes Loan Act, 1917 (due 15th November, 1938)				25,350	0	0
33,800	0	0							27,620 0 0
17,660,147	15	10	Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,—						
			Inscribed Stock under—						
			New Zealand Loans Act, 1908—						
			New Zealand Inscribed Stock Act, 1917—						
			Aid to Public Works and Land Settlement Act, 1921—						
			5-per-cent. Inscribed Stock, 1928				24,170	0	0
			Finance Act, 1915, Section 105 (Public Works)—						
			5½-per-cent. Inscribed Stock, 1930				18,650	0	0
			Land for Settlements Act, 1908—						
			5½-per-cent. Inscribed Stock, 1931				14,150	0	0
			Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46—						
			4½-per-cent. Inscribed Stock, 1929				1,000	0	0
			Debentures under—						
			New Zealand Loans Act, 1908—						
			Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1927)				12,650	0	0
			Finance Act, 1920, Section 15 (Electric-power Works), (due 1st February, 1936)				30,000	0	0
			Finance Act, 1920, Section 15 (Public Works), (due 1st December, 1930) ..				338,600	0	0
			Finance Act, 1921, Section 10 (Public Works), (due 1st September, 1931) ..				70,950	0	0
			Fishing Industry Promotion Act, 1919 (due 1st December, 1928)				2	9	9
			Fruit Preserving Industry Act, 1913, and Finance Act, 1917, Section 80, (due 1st April, 1930)				5	11	11
			Hauraki Plains Amendment Act, 1913, and Appropriation Act, 1919, Section 18 (due 1st February, 1931)				5,000	0	0
			Hauraki Plains Amendment Act, 1913, and Finance Act, 1920, Section 16 (due 1st August, 1928)				20,000	0	0
			Housing Act, 1919, Section 30 (due 1st July, 1930)				9	13	3
			Land Laws Amendment Act, 1913, and Appropriation Act, 1918, Section 42 (due 1st April, 1930)				11,100	0	0
			Native Land Amendment Act, 1913 (due 1st April, 1929)				50,000	0	0
			New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Workers Branch), (due 1st February, 1929)				165,130	0	0
			War Purposes Loan Act, 1917 (due 15th November, 1938)				100	0	0
									761,517 14 11
62,408	13	2	War credits applied in redemption of loans in terms of Section 13 (1) of the Finance Act, 1925,—						
			Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22—						
			Debentures under—						
			New Zealand Loans Act, 1908—						
			Finance Act, 1918, Section 10 (War Expenses)—						
			Due 20th April, 1930				142,927	8	4
			War Purposes Loan Act, 1917, and Finance Act, 1917, Section 68—						
			Due 15th November, 1927				100	0	0
									143,027 8 4
18,250,606	9	0	Carried forward		1,332,255 3 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.