

PUBLIC ACCOUNTS, 1926-1927.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

1925-1926. Gross.	EXPENDITURE.	1926-1927. Gross.
£ s. d. 193 10 0		£ s. d. £ s. d. 9 16 0
	Commission, Costs, and Expenses of Purchases of Securities for Cancellation
	Amortization of Debt,—	
	Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—	
	New Zealand Loans Act, 1908—	
	Discharged Soldiers Settlement Loans Act, 1920—	
..	5½-per cent. Debentures, 1933 (nominal value, £1,400)	1,392 7 6
	New Zealand Inscribed Stock Act, 1917—	
..	Discharged Soldiers Settlement Loans Act, 1920—	
	5½-per-cent. Inscribed Stock, 1933 (nominal value, £560)	557 1 6
	Transfer to Loans Redemption Account for Redemption and Cancellation in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—	
7,263 5 0	Discharged Soldiers Settlement Loans Act, 1920
31,107 12 6	New Zealand Inscribed Stock Act, 1917—	..
	Discharged Soldiers Settlement Loans Act, 1920
38,370 17 6		..
	Balance at end of Year,—	
18,196 12 5	Cash in the Public Account	59,316 8 7
276,850 0 0	Investment Account	296,650 0 0
295,046 12 5		
		355,966 8 7
£333,610 19 11	Totals	£357,925 13 7

ACCOUNT.

£ s. d. 571,087 13 0		£ s. d. £ s. d. 505,963 11 6
	Expenditure under Section 3 of the Education Purposes Loans Act, 1919
	Expenditure under Section 16 of the Appropriation Act, 1926,—	
..	Land and buildings for Agricultural College	49,275 15 0
	Charges and Expenses of raising Loans,—	
	New Zealand Loans Act, 1908—	
59 7 6	Education Purposes Loans Act, 1919
..	Education Purposes Loans Act, 1919 (redemptions)	12 10 0
23 9 3	Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/1945
82 16 9		12 10 0
	Adjustment of Amount incorrectly credited in Financial Year 1922-23.—	
	New Zealand Loans Act, 1908—	
	New Zealand Consolidated Stock, 1935/45—	
3 12 7	Education Purposes Loans Act, 1919
	Premiums
	Balance at end of Year,—	
39,775 10 7	Cash in the Public Account	33,658 4 7
	Imprests outstanding—	
379 16 11	In the Dominion	233 12 3
..	Investment Account	22,270 0 0
40,155 7 6		56,161 16 10
£611,329 9 10	Totals	£611,413 13 4

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.