

## PUBLIC ACCOUNTS, 1926-1927.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**  
BANK OF NEW ZEALAND

1925-1926.		RECEIPTS.	1926-1927.	
£	s. d.		£	s. d.
..	..	Finance Act, 1926, Section 8 (2),—		
..	..	Transfer of Shares from Ordinary Revenue Account—		
..	..	£750,000 Preference "A" Shares (at cost) .. .. .	750,000	0 0
..	..	Transfer of Shares from Bank of New Zealand Acts Account—		
..	..	£500,000 Preference "A" Shares (at cost) .. .. .	500,000	0 0
..	..	£625,000 Preference "B" Shares (at cost) .. .. .	375,000	0 0
				1,625,000 0 0
..	..	Finance Act, 1926, Section 8 (3),—		
		Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 ..	..	212,476 0 6
..	..	Finance Act, 1926, Section 8 (1),—		
		Appropriation Act, 1926, Section 17—		
..	..	Transfer from Consolidated Fund of amount required to pay first instalment of		
		5s. per share on 234,375 "C" Long-term Mortgage Shares .. .. .	..	58,593 15 0
..	..	Totals .. .. .	..	£1,896,069 15 6

## CHEVIOT ESTATE

£	s. d.		£	s. d.	£	s. d.
9,309	19 10	Balance at beginning of Year,—	73,686	13 9		
214,640	0 0	Cash in the Public Account .. .. .	131,220	0 0		
		Investment Account .. .. .			204,906	13 9
223,949	19 10					
17,178	14 7	Receipts under the Land Act, 1924,—	16,960	6 8		
65	0 0	Rents from Lands .. .. .	90	0 0		
		Sales .. .. .			17,050	6 8
17,243	14 7					
9,088	14 9	Interest on Securities held by Investment Account .. .. .	..	..	8,059	3 11
		Adjustment of amount wrongly debited in 1925/26 Accounts,—				
		Amortization of Debt—				
		Transfer to Loans Redemption Account for Redemption and Cancellation of				
		securities in terms of Section 24, Finance Act, 1921-22—				
		New Zealand Loans Act, 1908—				
		New Zealand Consolidated Stock, 1940 (nominal value, nil) .. .. .	..	..	271	16 11
£250,282	9 2	Totals .. .. .	..	..	£230,288	1 3

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81