

PUBLIC ACCOUNTS, 1926-1927.

ACCOUNT—continued.

Year ended 31st MARCH, 1927, compared with the Year ended 31st MARCH, 1926—continued.

1925-1926. Gross.			EXPENDITURE.						1926-1927. Gross.		
£	s.	d.							£	s.	d.
27,825,885	19	8	Brought forward	29,181,966 2 6
			Amortization of Debt—continued.								
			Transfer to Loans Redemption Account for redemption and cancellation, in terms of Section 24 of the Finance Act, 1921-22, of Securities as under—								
			New Zealand Loans Act, 1908—								
			Aid to Public Works and Land Settlement Act, 1921								
			Finance Act, 1918 (No. 2), Section 30 (Cold Storage)								
12,160	0	0	Finance Act, 1920, Section 15 (Public Works)								
			Fishing Industry Promotion Act, 1919								
			Fruit-preserving Industry Act, 1913, and Finance Act, 1917, Section 80								
			Housing Act, 1919, Section 30								
150	0	0	Mining Amendment Act, 1913, and Amendment Act, 1919								
131	19	10	New Zealand Consolidated Stock, 1929 (nominal value, £137 6s. 10d.)								
42,714	0	0	New Zealand Consolidated Stock, 1940 (nominal value, £50,400)								
			New Zealand Inscribed Stock Act, 1917—								
			Finance Act, 1916, Section 35 (War Expenses) (nominal value, £3 3s. 3d.)								
17	1	6	Finance Act, 1918, Section 10 (War Expenses)								
151,874	9	7	War Purposes Loan Act, 1917 (nominal value, £158,152 16s. 10d.)								
207,050	11	8									
			Debentures redeemed at maturity—								
			New Zealand Loans Act, 1908—								
			Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, Section 106 (due 1st May, 1926)						100	0	0
			Aid to Public Works and Land Settlement Act, 1907 (due 1st January, 1927)						10,000	0	0
			Aid to Public Works and Land Settlement Act, 1921 (due 1st February, 1927)						10,000	0	0
			Discharged Soldiers Settlement Loans Act, 1920 (due 18th January, 1927)						8,950	0	0
			Discharged Soldiers Settlement Loans Act, 1920 (due 21st March, 1927)						1,900	0	0
			Education Purposes Loan Act, 1919 (due 1st January, 1927)						2,000	0	0
			Education Purposes Loan Act, 1919 (due 1st February, 1927)						15,950	0	0
			Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925)						6,715	0	0
			Finance Act, 1918 (No. 2), Part IV (War Expenses)—								
			Due 20th April, 1926						18,270	0	0
			Due 15th May, 1926						66,700	0	0
			Due 25th May, 1926						2,200	0	0
			Government Railways Act, 1908, and Railways Improvement Authorization Act, 1904-7 (due 1st January, 1927)						3,400	0	0
			Hutt Railway and Road Improvement Acts, 1903-5-7-10 (due 1st January, 1927)						300	0	0
			Land for Settlements Act, 1908—								
			Due 1st January, 1927						2,400	0	0
			Due 1st February, 1927						4,000	0	0
			Land Laws Amendment Act, 1913 (due 26th March, 1927)						2,000	0	0
			Land Laws Amendment Act, 1913 (due 29th March, 1927)						12,000	0	0
									166,885 0 0		
			Inscribed Stock redeemed at maturity—								
			New Zealand Loans Act, 1908—								
			New Zealand Inscribed Stock Act, 1917—								
			Aid to Public Works and Land Settlement Act, 1921—								
			Due 1st August, 1926						130	0	0
			Due 1st February, 1927						18,520	0	0
			Education Purposes Loans Act, 1919—								
			Due 1st January, 1927						700	0	0
			Due 1st February, 1927						3,330	0	0
			Finance Act, 1916, Section 35 (War Expenses), (due 1st August, 1926)						74,010	0	0
									96,690 0 0		
			Death Duty Stock redeemed—								
			New Zealand Loans Act, 1908—								
			New Zealand Inscribed Stock Act, 1917—								
			4½-per-cent. Inscribed Stock, 1939 (Death Duties)
			Finance Act, 1918, Section 10 (War Expenses)—								
			Matured 24th April, 1926						300	0	0
			Matured 10th July, 1926						250	0	0
			4½-per-cent. Inscribed Stock, 1938 (Death Duties)—								
			War Purposes Loan Act, 1917—								
			Matured 24th April, 1926						500	0	0
			Matured 3rd May, 1926						1,000	0	0
			Matured 18th May, 1926						730	0	0
			Matured 21st May, 1926						400	0	0
			Matured 1st June, 1926						500	0	0
			Matured 10th July, 1926						1,250	0	0
									4,930 0 0		
28,032,936	11	4	Carried forward	29,450,471 2 6

NOTE.—In these accounts the credits-in-aid (section 51, Public Revenues Act, 1926) and other credits in reduction of expenditure are shown as receipts, and are not deducted from the expenditure as prior to 1924-25.

For the purposes of comparison a summary showing the net expenditure will be found on page 81.