

NATIONAL PROVIDENT FUND.

(1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1926.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	1,377,967	4	9	Maternity claims (section 18) ..	7,206	0	0
Contributions	206,622	1	11	Maternity claims (approved friendly societies)	34,480	0	0
Interest	83,599	18	10	Refund of contributions on lapse, reduction, and withdrawal (sections 10, 11, 12, and 13) ..	41,738	4	9
Fines	919	12	2	Incapacity allowances (sections 16 and 17), including contributions waived on incapacity (£339 13s. 9d.) ..	2,485	4	10
Government contribution under Act..	52,110	11	6	Death: Refund of contributions (sections 14 (5) and 15)	5,293	2	5
Refund of maternity claims by the State	41,686	0	0	Death: Allowances on account of widows and children (section 14) ..	7,774	19	7
Contributions overpaid on exit ..	9	0	0	Retirement: Allowances (section 12)	15,029	5	4
Benefits refunded on exit	4,012	6	0	Refund of contributions overpaid on exit	9	0	0
				Amount of fund at end of year ..	1,652,901	18	3
	<u>£1,766,917</u>	<u>15</u>	<u>2</u>		<u>£1,766,917</u>	<u>15</u>	<u>2</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1926.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Fund as per Revenue Account ..	1,652,901	18	3	In hands of Public Trustee—			
Claims due and in course of payment—				Invested	1,555,282	3	9
Maternity	1,612	19	5	Uninvested	26,385	3	10
Death (section 15)	211	4	5	Balance with Post Office	4,091	11	5
Death: Allowances (section 14) ..	285	6	2	Balances in transit	12,424	16	9
Allowances (section 12)	624	0	4	Contributions outstanding or in course of transmission*—			
Allowances (section 16)	123	2	0	(a) Contributions due but not over-			
Refunds in suspense	25,779	17	10	due	13,511	12	4
Deposits on incomplete applications to join fund	0	9	7	(b) Contributions overdue	3,606	5	3
Suspense Account	126	6	9	Government subsidy due under Act*	52,110	11	6
Contributions prepaid	6,319	5	3	Refund due in respect of maternity claims*	3,778	0	0
Investment Fluctuation Reserve (by transfer from refunds unclaimed) ..	11,480	2	8	Fines due*	450	15	8
	<u>£1,699,464</u>	<u>12</u>	<u>8</u>	Interest due*	5,658	15	7
				Interest accrued but not due* ..	22,164	16	7
					<u>£1,699,464</u>	<u>12</u>	<u>8</u>

* Included in Revenue Account.

Wellington, 1st July, 1927.

R. E. HAYES,
Superintendent.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.