1927. NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDING 31st MARCH, 1927.

Presented to both Houses of the General Assembly in pursuance of Section 13 of the East Coast Native Trust Lands Act, 1902.

EAST COAST NATIVE TRUST LANDS.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

Lia	bilities.						A	lssets.					
20.00	£	8.	d.	£	s.	d.	771-11 1- 1	£	s.	d.			d.
Mortgages secured on freehold property	69,200	0	0				Freehold lands Unpaid purchase - money	• •			378,806	15	4
Interest accrued on same	961	8	5				on sale of freeholds	18,636	15	0			
				70,161	8	5	Interest accrued on same	738		1			
Bank of Australasia	20,472		7	90.000	0		D				19,375		
Interest accrued on same	425	3	4	20,898	v	11	Rent due and accrued Interest accrued on value	• •			2,528	19	11
Rates accrued				1,348	9	10	of fencing Maraetaha						
Sundry creditors on open				•			No. 2, Sees. 3 and 6				11	6	2
account	8,023	14	3				Produce unrealized—wool,				- 0==	~	^
Amount due to Natives on account rent, pur-							mutton, and lamb Live-stock on stations	• •			5,677 $43,450$	5 7	0
chase-money, &c	652	4	3	8,675	18	6	Posts, &c., on hand	• • •			239	í	
				-,			Advances to Natives on					_	•
Amount at credit of blocks							account rent, farm			_			
on account rent, pur- chase-money, &c				16,122	19	10	profits, &c Sundry debtors on open	4,805	9	7			
Surplus	• • •			345,020		10	account	2,527	0	0			
				,							7,332	2 9	7
							Mangatu No. I Current				= 10	_	0
							Account Advances to blocks on	• •			742	7	8
							account rent, &c				677	1	7
							Investments —					-	•
							Wairoa Farmers' Co-						
							operative Co., Ltd.—						
							1,500 shares of £1 each (15s. called up)	1,125	0	0			
							Gisborne Sheep-farmers'	1,120	Ü	Ů			
							Frozen Meat and						
							Mercantile Co., Ltd.—						
							500 shares of £1 each (fully paid)	500	Λ	Λ			
•							(fully paid) 958 shares of £1 each	300	v	U			
							(fully paid)	958	0	0			
							Williams and Kettle,						
							Ltd.—	262	10	Ω			
							75 shares (application)	202	10	_	2,845	10	0
							Office furniture and fix-				-,0		
							tures	• •			88	2	0
							Travelling plant	• •			452	0	0
			£	462,226	18	7				£	462,226	18	7

AUDITOR'S CERTIFICATE.

I have audited the accounts of the East Coast Native Trust lands for the year ended 31st March, 1927, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 16th August, 1927.

ARTHUR T. CLARKE, Auditor.