

WAYS AND MEANS.

On the 1st April, 1926, the available ways and means for public-works purposes were £
526,421

Additional funds were received as follows:—

(a) Under Finance Act, 1924, section 2 (public works) 4,152,991
(b) Recoveries on account of expenditure of previous years 146,933
(c) Ellesmere and Forsyth Reclamation and Akaroa Railway Trust
Account receipts 1,620

£4,827,965

The net expenditure on works and services against the General Purposes Account for the year was—

(a) Under appropriations £ 3,832,685
(b) Under Lake Ellesmere Land Drainage Act, 1905 439
(c) Under Lake Ellesmere and Akaroa Railway Trust Account 81
(d) Charges and expenses of raising loans 155,373

Making a total of £3,988,578

This left a credit balance in the account for general purposes at 31st March, 1927, of £ 839,387
Legislative authority exists for raising a further 5,061,050
It is proposed to ask for further legislative authority to borrow, when required 4,000,000

Thus making available for public works, general purposes, a total of .. *£9,900,437

The estimated expenditure under the account for the current financial year, including the transfer of £200,000 to Main Highways Construction Fund, is £ 4,287,750

In addition to the requirements for general purposes, there are a number of special accounts for public works with separate ways and means. The most important of these are:—

Name of Account.	Balance available at 31st March, 1927.	Unexhausted Borrowing Authority at 31st March, 1927.	Additional Borrowing Authority to be sought during year.	Total available Ways and Means.
	£	£	£	£
Electric-supply Account	274,190	4,478,990	..	4,753,180
Waihou and Ohinemuri Rivers Improvement Account	1,666	175,000	..	176,666
Railways Improvement Authorization Act 1914 Account	210,691	2,000,000	2,000,000	4,210,691
Main Highways Construction Fund	70,560	2,400,000	..	2,470,560
Totals for these special accounts.. .. .	557,107	9,053,990	2,000,000	11,611,097

* In addition, surplus revenue as available will be transferred from Consolidated Fund up to £500,000.

From the foregoing figures it will be observed that at the end of last financial year the unexpended balance of the Public Works Fund for general purposes, plus existing and proposed authorities for raising further moneys, amounted to 9,900,437

While the balance at the same date in respect to some of the more important public works, under special accounts, plus existing and proposed legislative authority to raise additional loans, amounted to 11,611,097

Or a total of £21,511,534