

## BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
Capital Account—				Improved land—			
Debentures issued—				Handed over to Land Board for settle-			
Local Bodies' Loans	£	s. d.	£ s. d.	ment .. .. .	£	s. d.	329,260 6 5
Act, 1908 ..	31,000	0 0		Less—	£	s. d.	
State-guaranteed Ad-				Sales .. .. .	77,852	12 5	
vances Act, 1909..	95,000	0 0		Reductions by revalu-			
Hauraki Plains				ation Board ..	44,020	0 0	
Amendment Act,							121,872 12 5
1913 .. .. .	574,000	0 0					207,387 14 0
	700,000	0 0		Unpaid purchase price of land sold on			
Temporary transfers				deferred payment .. .. .	1,925	10 0	
from other accounts				Unimproved lands not yet disposed of ..	44,375	5 1	
—Section 40, Public				Improvements on adjoining Crown lands	7,710	0 0	
Revenues Act, 1926	10,000	0 0		Permanent reserves .. .. .	8,851	0 0	
Expenditure from Public				Works in progress—Expenditure on land			
Works Fund .. ..	5,070	0 0		in process of reclamation, including			
Value of Crown lands				formation and metalling of roads ..	388,662	9 3	
set apart under the				Artesian wells—	£	s. d.	
Act .. .. .	45,000	0 0		Crown tenants, Hauraki			
			760,070 0 0	Plains .. .. .	1,281	7 11	
Consolidated Fund—				Permanent reserves and			
Interest on debentures				Crown lands .. .. .	216	10 9	
under Local Bodies'							1,497 18 8
Loans Act, 1908 ..	22,083	6 8		Buildings .. .. .			6,854 19 6
Interest on debentures				Wharves .. .. .			5,318 0 0
under Hauraki Plains				Machinery and plant .. .. .			61,113 19 2
Amendment Act, 1913	76,239	19 4		Live-stock .. .. .			262 2 0
Interest on expenditure				Loose tools .. .. .			431 19 6
out of Public Works				Stores and fuel .. .. .			8,088 17 8
Fund .. .. .	3,853	4 0		Sundry debtors for—	£	s. d.	
Rates unpaid, 1917–21	68	11 6		Rents .. .. .	4,222	14 1	
			102,245 1 6	Instalments on principal			
Interest on debentures, due and unpaid..			178 15 4	on deferred-payment			
Interest on debentures, accrued but not				sales .. .. .	82	18 1	
due .. .. .			5,459 13 11	Interest on deferred-			
Sundry creditors .. .. .			4,876 18 7	payment sales .. .. .	69	15 3	
Rates, &c., paid in advance .. .. .			1 4 1	Interest on well-boring ..	118	12 3	
Rents charged in advance .. .. .			2,725 0 0	Tram freights .. .. .	317	9 7	
Suspense Account .. .. .			14 5 0	Rates .. .. .	8,648	7 7	
Writings-off in Suspense .. .. .			292 18 0	Miscellaneous .. .. .	3,726	4 10	
Reserve Account .. .. .			5,850 17 4				17,186 1 8
				Postponed rent .. .. .			406 16 6
				Writings-off in Suspense ..			292 18 0
				Revaluation Board deter-			
				minations—			
				Reduction in value of	£	s. d.	
				lands .. .. .	44,020	0 0	
				Rents written off .. .. .	5,940	17 7	
				Remissions of rent .. .. .	5,761	18 10	
							55,722 16 5
				Interest accrued but not due on sales of			
				land .. .. .			44 0 0
				Investments in Public Debt Repayment			
				Account .. .. .			5,850 17 4
				Revenue Account—Balance .. .. .			47,268 11 3
				Cash in hands of Post Office .. .. .			103 14 11
				Cash in Public Account .. .. .			12,359 2 10
							£881,714 13 9
			£881,714 13 9				

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (a) The portion of the Revenue Account dealt with by the District Land Office, Auckland, has been accepted from Department statements pending the examination of the Audit Inspector. (b) In the opinion of the Audit Office interest charged on works in progress should be capitalized. (c) A Bad Debts Reserve should be created. (d) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement have been made to the Department.—J. H. FOWLER, Deputy Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (750 copies, including map), £39.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.—1927.

Price 1s. 3d.]