

SCENIC RESERVES ACCOUNT—*continued*.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Loan repayments (principal and interest) under section 47, Land for Settlements Act, 1925				By Accrued rent	845	9	4
“Thirds” and “halves”	829	8	11	Accrued royalties	652	15	10
Rebates of rent	15	8	4	Balance carried down	8,401	9	1
Irrecoverable rents	0	16	3				
Administration of reserves, &c. ..	261	8	5				
Expenditure in connection with Trounson Kauri Forest	484	0	7				
Expenses of Scenery Preservation Board ..	17	16	2				
Interest on capital invested in scenic reserves	8,254	9	6				
	£9,899	14	3		£9,899	14	3
	£	s.	d.		£	s.	d.
To Balance brought down	8,401	9	1	By Balance, accumulated excess of charges over revenue	20,630	4	5
Balance from previous year	12,228	15	4		£20,630	4	5
	£20,630	4	5		£20,630	4	5

BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital at 1st April, 1926	183,432	16	10				Land—Scenic reserves	217,997	8	3
Capital expenditure during year	3,017	0	6				Buildings Account	180	0	0
Reserve Account—Value of Crown land set aside	38,700	16	11				Native Land Settlement Account—Land purchased for exchange purposes ..	5,094	8	4
				225,150	14	3	Sundry debtors, rents	592	5	0
Treasury Adjustment Account				18,804	5	10	Sundry debtors, royalties	1	0	6
Payments in advance—	£	s.	d.				Sundry debtors, miscellaneous ..	1	15	6
Rents	15	11	4				Postponed rent	208	3	6
Royalties	4	19	6				Remissions of rent by Revaluation Board ..	174	0	0
				20	10	10	Outstanding Rent Suspense Account ..	2	16	3
Sundry creditors				50	0	0	Revenue Account—Accumulated excess of charges over revenue	20,630	4	5
Discharged Soldiers Settlement Account—Section 20, Discharged Soldiers Settlement Amendment Act, 1923				635	0	0				
Rents charged in advance				218	14	7				
Writings-off in suspense				2	16	3				
				£244,882	1	9		£244,882	1	9

J. B. THOMPSON, Under-Secretary for Lands.

J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Receipts and Payments Account, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended:—

1. In the case of the District Land Offices of North Auckland, Auckland, Taranaki, Gisborne, Hawke's Bay, Wellington, Nelson, Marlborough, and Westland the departmental figures have been accepted pending the completion of the local examination by the Audit Inspectors.

2. There is no statutory authority for recouping the account for the land purchased for exchange purposes which under section 25 of the Reserves and Other Lands Disposal Act, 1925, is available for disposal as Crown lands, the proceeds to be paid to the Native Land Settlement Account.

J. H. FOWLER,
Deputy Controller and Auditor-General.

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