

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Balance—Interest Account	9,646	8	7	By Balance—Loss for the year	10,848	2	7
Management Expenses Account	1,201	14	0						
			£10,848	2	7				£10,848	2	7
			£	s.	d.				£	s.	d.
To Balance as at 31st March, 1926	110,589	10	5	By Balance	122,238	13	0
Loan-flotation charges written down	801	0	0						
Loss for the year	10,848	2	7						
			£122,238	13	0				£122,238	13	0

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans ..	103,772	6 11			By Interest on debentures ..	118,260	9 10		
Less accrued at 31st					Less overdue and accrued				
March, 1926 ..	36,554	6 6			at 31st March, 1926 ..	33,248	12 2		
			67,218	0 5				85,011	17 8
Interest on amounts temporarily transferred					Interest on bank balances ..			45	0 0
from Settlers Branch ..			22,229	3 4	Interest on debentures—				
Interest on loans accrued but not due ..			36,554	6 6	Overdue at 31st March, 1927	6,341	2 0		
					Accrued but not due at				
					31st March, 1927 ..	24,957	2 0		
								31,298	4 0
					Balance transferred to Profit and Loss Account			9,646	8 7
			£126,001	10 3				£126,001	10 3

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Audit Office services	50	0	0	By Balance transferred to Profit and Loss Account	1,201	14	0
Cleaning, lighting, heating, and messenger services	30	0	0				
Management charges, New Zealand stock and bonds	151	14	0				
Post Office services	25	0	0				
Postages and telegrams	25	0	0				
Printing and stationery	125	0	0				
Public Service Superannuation Fund contribution	17	0	0				
Rent	100	0	0				
Salaries	678	0	0				
	£1,201	14	0		£1,201	14	0

A. A. PRICHARD, Deputy Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

<i>Liabilities.</i>			<i>Assets.</i>		
Sinking Fund created under the provisions of the Public Debt Extinction Act, 1910	£	s. d.	Investment Account—Principal owing on loans to—	£	s. d.
Advances Suspense Account	3,258,955	19 4	Settlers	1,009,435	2 2
Fire Loss Suspense Account	2,175	0 0	Workers	70,426	13 7
Suspense Account	1,002	0 0	Local bodies	2,152,481	1 1
Sundry creditors—Interest due to Consolidated Fund in accordance with section 12 (a) of the Repayment of the Public Debt Act, 1925	233	19 4			
Interest due to Treasury, overdue and accrued	10,122	10 11	3,232,342	16 10	
	44,047	17 0	Temporary advances to Settlers Branch	40,000	0 0
			Sundry debtors	15	9 6
			Interest overdue on loans to—	£	s. d.
			Settlers	4,421	18 1
			Workers	237	2 4
			Local bodies	4,434	3 6
				9,093	3 11
			Interest accrued on loans to—		
			Settlers	12,546	12 1
			Workers	847	16 2
			Local bodies	21,560	4 10
				34,954	13 1
			Cash in hand and in bank at 31st March, 1927..	131	3 3
				£3,316,537	6 7
				£3,316,537	6 7