

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.			
To Interest on loans	3,010	0	0				By Interest on mortgages	2,301	14	6						
Less accrued at 31st March, 1926 ..	247	4	11				Less overdue and accrued at 31st March, 1926	1,832	4	0						
				2,762	15	1					469	10	6			
Interest on loans accrued but not due ..				247	8	0	Interest on bank balances				15	0	0			
Balance—Gross profits transferred to Profit and Loss Account						607	17	6	Interest on temporary advances to Settlers Branch				1,527	3	4	
							Interest on mortgages—		£	s.	d.					
							Overdue at 31st March, 1927 ..	863	19	5						
							Accrued but not due at 31st March, 1927	742	7	4						
											1,606	6	9			
				£3,618	0	7					£3,618	0	7			

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>			£	s.	d.	<i>Cr.</i>			£	s.	d.
To Administration expenses	110	0	0	By Balance transferred to Profit and Loss Account	..	115	0	0
Audit Office services	5	0	0					
				£115	0	0			£115	0	0

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this Account for redemption of loan liability.—J. H. FOWLER, Deputy Controller and Auditor-General.

The Profit and Loss Account set out above reveals a loss for the year of £54 12s. 6d., hence no provision by the account could be made for the redemption of loan liability.—A. A. PRICHARD, Deputy Superintendent.

FISHING INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

[illegible]

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Management Expenses Account		13	13	4	By Interest Account—Gross profits		1	9	1
							Balance—Loss for the year		12	4	3
				£13	13	4					£13	13	4
				£	s.	d.					£	s.	d.
To Balance as at 31st March, 1926		1,062	15	0	By Principal moneys written off—Freed from liability				677	10	3
Loss for the year		12	4	3	Balance	397	9	0
				£1,074	19	3					£1,074	19	3

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£ s. d.	£ s. d.	<i>Cr.</i>	£ s. d.	£ s. d.
To Interest on loans	226 13 6		By Interest on bills of sale	87 8 0	
Less accrued at 31st March, 1926 ..	76 14 9		Less overdue and accrued at 31st March, 1926	50 12 7	
		149 18 9			36 15 5
Interest on loans accrued but not due	66 13 7		Interest on bank balances	20 0 0	
Balance—Gross profits transferred to Profit and Loss Account	1 9 1		Interest on temporary advances to Settlers Branch	129 6 8	
			Interest on bills of sale— Overdue at 31st March, 1927	16 8 10	
			Accrued but not due at 31st March, 1927	15 10 6	
					31 19 4
	£218 1 5				£218 1 5