

## INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s. d.	£	s. d.	<i>Cr.</i>	£	s. d.	£	s. d.
To Interest on loans .. .. .	2,601	3 0			By Interest on mortgages ..	1,945	13 2		
Less accrued at 31st March, 1926	1,295	1 4			Less overdue and accrued at 31st March, 1926 ..	1,934	4 8		
			1,306	1 8				11	8 6
Interest on loans accrued but not due ..			1,271	6 8	Interest on bank balances ..			15	0 0
Balance—Gross profits transferred to Profit and Loss Account .. .. .					Interest on temporary advances to Settlers Branch ..			566	10 10
			39	16 4	Interest on mortgages—				
					Overdue at 31st March, 1927	1,666	6 9		
					Accrued but not due at 31st March, 1927 .. .. .	357	18 7		
								2,024	5 4
			£2,617	4 8				£2,617	4 8

## MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Administration expenses .. .. .	95	0 0	By Balance transferred to Profit and Loss Account ..	100	0 0
Audit Office services .. .. .	5	0 0			
	£100	0 0		£100	0 0

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.  
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this Account for redemption of loan liability.—J. H. FOWLER, Deputy Controller and Auditor-General.

The Profit and Loss Account set out above reveals a loss for the year of £110 1s. 11d., hence no provision by the account could be made for redemption of loan liability.—A. A. PRICHARD, Deputy Superintendent.

## COLD-STORAGE ADVANCES ACCOUNT.

## STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s. d.	£	s. d.	<i>Assets.</i>	£	s. d.
Sundry loans .. .. .	82,750	0 0			Investment Account—Principal owing by mortgagors .. .. .	41,760	5 0
Less loan liability redeemed and discharged from Consolidated Fund .. .. .	7,500	0 0			Temporary advances to Settlers Branch .. .. .	30,920	0 0
	75,250	0 0			Interest on mortgages—		
Less loan liability redeemed by Public Debt Repayment Account .. .. .	980	0 0			Overdue .. .. .	863	19 5
			74,270	0 0	Accrued .. .. .	742	7 4
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926 .. .. .	980	0 0				1,606	6 9
Less Sinking Fund recouped to Consolidated Fund .. .. .	926	2 8			Sundry debtors .. .. .	547	10 0
			53	17 4	Profit and Loss Account .. .. .	698	12 9
Interest on loans—					Cash in hand and in bank at 31st March, 1927 ..	3	17 4
Overdue .. .. .	417	16 6					
Accrued .. .. .	247	8 0					
			665	4 6			
Reserve for losses on realization and bad debts..			547	10 0			
			£75,536	11 10		£75,536	11 10

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s. d.	<i>Cr.</i>	£	s. d.
To Management Expenses Account .. .. .	115	0 0	By Interest Account—Gross profits .. .. .	607	17 6
Losses on realization of securities .. .. .	547	10 0	Balance—Loss for the year .. .. .	54	12 6
	£662	10 0		£662	10 0
	£	s. d.		£	s. d.
To Balance as at 31st March, 1926 .. .. .	1,020	5 3	By Sinking Fund invested in Public Debt Redemption Fund (refunded) .. .. .	376	5 0
Loss for the year .. .. .	54	12 6	Balance .. .. .	698	12 9
	£1,074	17 9		£1,074	17 9