

## WESTPORT HARBOUR ACCOUNT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
To Dredging .. .. .	16,039	13 4	By Special wharfage on coal .. .. .	10,469	17 6
Harbour maintenance .. .. .	3,964	15 9	Endowment revenue .. .. .	20,120	10 8
Working-expenses of tug .. .. .	1,082	6 3	Special coal rate .. .. .	21,264	6 11
Office administration .. .. .	1,627	18 5	Port dues .. .. .	7,768	2 5
Endowments—Administration expenses .. .. .	561	7 7	Sale of surplus stores .. .. .	342	2 11
Audit fees .. .. .	27	19 0	Interest on investments .. .. .	2,889	18 6
Alteration to lighting system .. .. .	243	6 7	Royalty on sand, &c. .. .. .	18	4 0
Compensation for accidents .. .. .	26	10 7	Rent .. .. .	85	5 2
Retiring-allowances .. .. .	268	15 0	Miscellaneous receipts .. .. .	18	5 9
Superannuation subsidy .. .. .	126	18 1			
Grant to School of Mines .. .. .	25	0 0			
Depreciation .. .. .	3,015	0 10			
Interest on loans .. .. .	21,642	8 2			
Harbour Maintenance Reserve .. .. .	10,207	1 4			
Balance carried down .. .. .	4,117	12 11			
	<u>£62,976</u>	<u>13 10</u>		<u>£62,976</u>	<u>13 10</u>
	£	s. d.		£	s. d.
To Transfer to Sinking Fund .. .. .	4,117	12 11	By Balance brought down .. .. .	4,117	12 11

## BALANCE-SHEET AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Loan capital—					Eastern breakwater .. .. .	202,142	0 0
Westport Harbour Board Act, 1884 .. .. .	58	16 6			Western breakwater .. .. .	163,545	0 0
Westport Harbour Board Act, 1884, and Loan Acts, 1896, 1897, and 1900 .. .. .	294,117	12 11			Training-walls .. .. .	102,998	0 0
Westport Harbour Board Loan Act, 1908 .. .. .	117,647	1 2			Limestone quarry .. .. .	128	0 0
Finance Act, 1921, sec. 4 .. .. .	106,884	16 1			Protective works and relief channel .. .. .	8,179	19 0
			518,708	6 8	Floating basin .. .. .	73,575	0 0
Reserve Account .. .. .			97,119	17 8	Gridiron .. .. .	2,196	0 0
Sinking Fund Reserve .. .. .			119,442	19 9	Dredge Wharf .. .. .	2,790	0 0
Depreciation Reserve .. .. .			18,090	4 10	Martin's Island .. .. .	700	0 0
Harbour Maintenance Reserve .. .. .			15,837	9 4	Harbour buildings .. .. .	4,619	0 0
Sundry creditors—					Dredges, tug "Mana," &c. .. .. .	25,383	7 0
Payments in advance .. .. .	477	4 5			Stock and stores .. .. .	7,073	2 5
Accrued interest .. .. .	3,577	14 11			Sundry debtors—		
Consolidated Fund—For interest, &c. .. .. .	21,448	5 3			Accrued interest .. .. .	557	16 9
On open account .. .. .	4,620	19 10			On open account .. .. .	4,126	16 7
			30,124	4 5			
					Sinking Fund investments .. .. .	119,442	19 9
			<u>£799,323</u>	<u>2 8</u>	Temporary investments .. .. .	66,000	0 0
					Cash—		
					In Public Account .. .. .	15,807	4 8
					With High Commissioner, London .. .. .	58	16 6
						<u>15,866</u>	<u>1 2</u>
						<u>£799,323</u>	<u>2 8</u>

G. C. GODFREY, Secretary.  
J. E. ENGEL, A.R.A.N.Z., Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: An amount of £209 8s. 6d. is included in the asset "Sinking Fund investments," representing an amount contributed to the Sinking Fund under the Public Debt Extinction Act, 1910. The loan for which the contribution was made has been repaid in full from the Westport Harbour Account, and, as there is no statutory authority enabling a recoupment to be made, the amount is not an asset of the account.—G. F. C. CAMPBELL, Controller and Auditor-General.

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