

STATE ADVANCES OFFICE—*continued*.LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT—*continued*.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	10	0	0	By Interest Account—Gross profits	32	1	2
Balance—Net profits for the year	22	1	2				
	£32	1	2		£32	1	2
	£	s.	d.		£	s.	d.
To Balance as at 31st March, 1926	9	0	6	By Net profits for the year	22	1	2
Balance—Net profits carried forward	13	0	8				
	£22	1	2		£22	1	2

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	76	1	6				By Interest on mortgages	120	10	0			
Less accrued at 31st March, 1926	43	12	3				Interest on mortgages—						
				32	9	3	Overdue	260	18	0			
Interest on loans—							Accrued	2	15	7			
Overdue	82	18	6								384	3	7
Accrued	38	15	4				Less interest overdue and accrued						
				121	13	10	at 31st March, 1926	230	9	3			
Balance—Gross profits transferred to Profit and													
Loss Account				32	1	2	Interest on temporary loans to Settlers Branch				32	9	11
				£186	4	3					£186	4	3

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Administration expenses	10	0	0	By Balance transferred to Profit and Loss Account	10	0	0
	£10	0	0		£10	0	0

State Advances Office, Wellington, 30th June, 1927.

A. A. PRICHARD, Deputy Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. Note.—In the absence of statutory authority no provision has been made during the year by this account for redemption of loan liability.—J. H. FOWLER, Deputy Controller and Auditor-General.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1927.

<i>Liabilities.</i>	£	s.	d.	£	s.	d.	<i>Assets.</i>	£	s.	d.
Sundry loans	69,598	14	3				Investment Account—Principal owing by mort-			
Less loan liability redeemed and							gagors	44,613	3	4
discharged from Consolidated							Properties acquired	4,212	8	6
Fund	6,008	14	3				Temporary advances to Settlers Branch	12,790	0	0
	63,590	0	0				Interest on mortgages—			
Less loan liability redeemed by							Overdue	1,666	6	9
Public Debt Repayment Ac-							Accrued	357	18	7
count	5,000	0	0	58,590	0	0		2,024	5	4
Liability to Consolidated Fund in							Sundry debtors	60	19	3
terms of section 22, Finance							Profit and Loss Account	4,398	16	7
Act, 1926.. ..	5,000	0	0				Cash in hand and in bank at 31st March, 1927	1,036	9	2
Less Sinking Fund recouped to										
Consolidated Fund.. ..	612	16	10	4,387	3	2				
Suspense Account				35	17	10				
Interest on loans—										
Overdue	1,298	19	0							
Accrued	1,271	6	8	2,570	5	8				
Rent accrued				37	1	8				
Reserve for losses on realization				3,515	13	10				
and bad debts				£69,136	2	2				
								£69,136	2	2

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1927.

<i>Dr.</i>	£	s.	d.	<i>Cr.</i>	£	s.	d.
To Management Expenses Account	100	0	0	By Interest Account—Gross profits	39	16	4
Expenses of realization of assets	49	18	3	Balance—Loss for the year	110	1	11
	£149	18	3		£149	18	3
	£	s.	d.		£	s.	d.
To Balance as at 31st March, 1926	5,803	2	9	By Principal moneys written off—Freed from liability	1,514	8	1
Loss for the year	110	1	11	Balance	4,398	16	7
	£5,913	4	8		£5,913	4	8