HAURAKI PLAINS SETTLEMENT ACCOUNT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1927.

Liabilities.				Assets.				
Capital Account—						Improved land—		
Debentures issued—						Handed over to Land Board for settle-		. d.
Local Bodies' Loans	£	s. d.	£	s.	. d.	ment 329,260	6	5
Act, 1908	31,000	0 0				Less		
State-guaranteed Ad-						Sales 77,852 12 5		
vances Act, 1909	95,000	0.0				Reductions by revalu-		
Hauraki Plains						ation Board 44,020 0 0		
Amendment Act,						121,872	12	5
1913	574,000	0 - 0						
						207,387	14	0
	700,000	0 0				Unpaid purchase price of land sold on		
Temporary transfers						deferred payment 1,925		
from other accounts						Unimproved lands not yet disposed of 44,375	5	1
-Section 40, Public						Improvements on adjoining Crown lands 7,710		
Revenues Act, 1926	10,000	0 - 0				Permanent reserves 8,851	0	0
Expenditure from Public						Works in progress—Expenditure on land		
Works Fund	5,070	0 0				in process of reclamation, including		
Value of Crown lands						formation and metalling of roads 388,662	9	3
set apart under the						Artesian wells— £ s. d.		
Act	45,000					Crown tenants, Hauraki		
			760,070	0	0	Plains 1,281 7 11		
Consolidated Fund—						Permanent reserves and		
Interest on debentures						Crown lands 216 10 9		
under Local Bodies'						1,497		
Loans Act, 1908	22,083	6 8				Buildings 6,854 Wharves 5,318		
Interest on debentures						Wharves 5,318		
under Hauraki Plains	= 0.000					Machinery and plant 61,113		
Amendment Act,1913	76,239	19 4				Live-stock 262		
Interest on expenditure						Loose tools		
out of Public Works	0.050					Stores and fuel 8,088	17	8
Fund	3,853					Sundry debtors for— £ s. d.		
Rates unpaid, 1917–21		11 6	100 045	,		Rents 4,222 14 1		
Tutamat an dahantara da			102,245			Instalments on principal		
Interest on debentures, due and unpaid 178 15 4 Interest on debentures, accrued but not				4	on deferred-payment			
1			5,459	19	11	sales 82 18 1 Interest on deferred-		
Sundry creditors	• •	• •	$\frac{3,459}{4,876}$		7			
Rates, &c., paid in advance	• • •	• •		4	í	payment sales 69 15 3 Interest on well-boring 118 12 3		
Rents charged in advance		• •	2,725			Tram freights 317 9 7		
Suspense Account	• • •		14		ő			
Writings off in Suspense	• •		292	18	ő	Rates 8,648 7 7 Miscellaneous 3,726 4 10		
Writings-off in Suspense Reserve Account		• •	5.850		4	77,186	1	Q
11000110 11000111	• •	• • •	0,000	••		D 1 1 1 1		6
						Writings-off in Suspense		ő
						Revaluation Board deter-	10	v
						minations—		
						Reduction in value of £ s. d.		
						lands 44,020 0 0		
						Rents written off 5,940 17 7		
						Remissions of rent 5,761 18 10		
						55,722	16	5
						Interest accrued but not due on sales of		
							0	0
					Investments in Public Debt Repayment			
						Account 5,850		
						Revenue Account—Balance 47,268		
						Cash in hands of Post Office 103		
						Cash in Public Account 12,359	2	10
2007 77. 70								
£881,714 13 9					£881,714	13	9.	
								-

- J. B. Thompson, Under-Secretary for Lands.
- J. H. O'DONNELL, Controller of Accounts.

I hereby certify that the Revenue Account and balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (a) The portion of the Revenue Account dealt with by the District Land Office, Auckland, has been accepted from Departmental statements pending the examination by the Audit Inspector. (b) In the opinion of the Audit Office interest charged on works in progress should be capitalized. (c) A Bad Debts Reserve should be created. (d) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement have been made to the Department.—J. H. Fowler, Deputy Controller and Auditor-General.