1926.

NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1925-26.

AUDITED ACCOUNTS.

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1—B. 1 [Pt. IV, Sup. B].

AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.	£ s. d.	Income.	£ s. d.
To Salaries	39,300 12 8	By Audit fees	
Allowances to Audit Officers, London	151 7 8	Excess of expenditure over income	26,701 5 1
Pay of non-permanents	1,126 8 5		
Advertising books and publications	71 0 3		
Office fittings and requisites	78 16 8		
Overtime and meal allowance	166 4 6		
Postages, telegrams, and rent of boxes	220 3 10		
Printing and stationery	367 17 7		
Rent (a)	1,580 9 1		
Telephone services	131 14 3		
Transfer and removal expenses	119 16 2		
Travelling allowances and expenses	3,397 12 7		
Removal of furniture	0 10 0		
Contingencies	0 2 6		
Depreciation	164 14 8		
Furniture and fittings broken (written off)	1 2 5		
£	246,878 13 3		£46,878 13 3
=	£ s. d.		£ s. d.
To Balance carried down	26,701 5 1	By Excess of expenditure over income after	
Interest on capital (b)	104 6 0	charging interest on capital	26,805 11 1
£	226,805 11 1		£26,805 11 1
· · · · · · · · · · · · · · · · · · ·			

Note.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Liabilitie	28.	£	s.	d.	Assets.		£	s.	d.
Capital			 2,317	14	9	Furniture and fittings	 	1,623	7	6
Treasury Adjustment Accor	ınt		 27,898	15	7	Books	 	631	17	1
Sundry creditors			 381	0	3	Mechanical appliances	 	268	16	9
Fees paid in advance			 52	10	6	Sundry debtors	 	1,880	2	3
Depreciation Reserve			 727	6	7	Stamps	 	41	2	2
Writings off Suspense Acco	unt		 1	2	5	Stationery	 	121	12	6
						Expenses paid in advance	 	6	0	9
						Excess of expenditure over income	 	26,805	11	1
			•			:				
			£31,378	10	1			£31,378	10	1
						1				

J. H. FOWLER, Chief Clerk.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

		£212,464 NCE-SHEE			A T	ni. M. John	£212,464	0	9
		NCE-SHEE	ТА	ıs .	ΑT	AL W 1000			
Liabilities Capital Account New Zealand consolidated stock 3½ per cent., 1940	£ 500,000	£	s.		;	31st March, 1926. 1ssets. Bank of New Zealand shares - 500,000 preference A shares (nominal value). 1,375,000 preference B shares (nominal value) Dividends declared but not paid	120,809	s. 0 0 7	0
Ordinary Revenue Account—— Investment Account	k	1,625,000 250,000 6,650 179,701 2,061,352	13 10	9		Treasury Adjustment Account	65,542	17	

Accumulated profits to 31st March, 1926, £1,202,876 12s. 4d., credited to Consolidated Fund.

2nd August, 1926.

A. D. PARK, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. –J. H. FOWLER, Deputy Controller and Auditor-General.

COOK ISLANDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.	£ s. d.	$Income. \hspace{1cm} \pounds \hspace{1cm} \text{s. d.}$
To Salaries	11,844 4 7	By Balance carried down
Advertising	16 16 11	
Cook and other Islands Administration expenses	1,199 7 10	
Freight	$2\ 14\ 9$	
Grants—		
Additions to Hospital, Rarotonga	500 - 0 - 0	
Bureau of Tropical Diseases	50 0 0	
Education—Niue Island	$500 \ 0 \ 0$	
Education—Northern Cook Islands	$500 \ 0 \ 0$	
Erection of cargo and fruit packing shed, &c.,		
Niue	2,100 0 0	
Erection of fruit-packing shed, Rarotonga	500 - 0 - 0	
Erection of new freezer, Rarotonga	500 - 0 - 0	
Superannuation subsidy	550 - 0 - 0	
To officers on retirement	696 - 5 - 0	
Medical services, Niue	250 - 0 - 0	
Wireless services, Cook Islands	555 17 0	
Motor-truck, Niue	162 - 0 - 0	
Postages, telegrams, and rent of boxes	147 - 4 - 10	
Printing and stationery	$39 \ 18 \ 7$	
Subsidy, steamer service to Niue	300 - 0 - 0	
Telephone services	72 - 0 - 0	
Travelling allowances and expenses	88 + 4 + 7	
Tropical allowances	1,922 1 4	
Transfer of Niue lepers	360 - 0 - 0	
Fuel, light, water, and attendance	49 - 0 - 0	
Rent	80 0 0 -	
Depreciation	3 16 6	
	£22,989 11 11	£22,989 11 11
	£ s. d.	£ s. d.
To Balance brought down	22,989 11 11	By Balance carried down 30,777 11 1
Balance "Hinemoa" Revenue Account	7,787 19 2	
	£30,777 11 1	£30,777 11 1
fD. D. 1 1 1 1 1 .	£ s. d.	£ s. d.
To Balance brought down	30,777 11 1	By Excess of expenditure over income 30,779 12 6
Interest on capital	2 1 5	
	ego 770 1a e	000 MMO 10 0
	£30,779 12 6	£30,779 12 6
Nowe The following changes for which the T	Congression to accomp	sses no parliamentary appropriation are included · (a) Rental value

Note.—The following charges for which the Department possesses no parliamentary appropriation are included: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925.

NEW ZEALAND GOVERNMENT STEAMER "HINEMOA."

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926. £ s. d. 4,342 2 10 852 17 1 5,011 14 5 £ Dr. Cr. s. d. To Salaries and wages.. By Freights, passage-money, and miscellaneous Overtime ... Refitting and repairs 12,672receipts Excess of expenditure over income ... 7,787 19 . . 1,671 16 Victualling Stores—Cabin ... **262** 19 Deck 1 10 3 10 Engine-room 238 4,037 Coal ... 17 17 11 Water Painting .. 419 Medical expenses 30 8

Note.—The above account includes cost of reconditioning and refitting vessel, £6,972 18s. 9d.

9

3,189 14

£20,460 0

122 19215 17

. .

Balance-sheet as at 31st March, 1926.

		_	 			0101 1111011, 1020.	
	Liabilities		£	s. d.	ļ	Assets.	
Capital at 1st April, 1925			 46	-0 - 0	- 1	\pounds s. d. \pounds s.	d.
Sundry creditors			 3,248	14 11	1	New Zealand Government Steamer	
Depreciation Reserve			 228	9 - 3		"Hinemoa" 4,317 14 10	
Treasury Adjustment Acc			 36,279	17 6	ŀ	Additions 931 12 6	
Treated Training			,		- !	5,249 7	4
		•			- 1	Office fittings and requisites	ă
					-	Stores on hand 1,638 17 1	O
						T ''' (7') (1) 100 10 0	
							H
						1,515 17	7
					1	Advances to other Governments Accounts	
						(balances)—	
					- 1		6
						Niue Administration 235 16	
						Excess of expenditure over income 30,779 12	6
					- !		
			£39,803	1 8	j	£39,803 1	8
							-

16th July, 1926.

Miscellaneous

Reserve for losses

Depreciation on steamer

. .

. .

J. D. GRAY, Secretary.

£20,460 0 3

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. Campbell, Controller and Auditor-General.

CROWN LAW OFFICE.

Income and Expenditure Account for the Year ended 31st March, 1926.

Expenditure.					£	8.	d.	Income.	£	s.	d.
To	Salaries				4,951	10	3	By Law-costs	387	2	7
					122		10	Sales of "Index to Laws of New £ s. d.			
					26	5	0	Zealand " 445 13 6			
	Office fittings and requisites				20	17	6	Less commission on sales (c) 111 8 5			
					20	10	0		334	5	1
					147	14	10	Balance carried down	5,397	9	2
	Telephone services				79	7	6				
					56	3	3				
	Printing "Index to Laws of	New	Zealand ''		300	0	0				
					236	0	0				
	Depreciation Reserve				158	0	8				
					20.110						
					£6,118	16	10		£6,118	16	10
											تست
773	70.1 1 1/1				£		d.	D 13 0 134		S.	d.
Lo		• •	• •	• •	5,397	9	2	By Excess of expenditure over income	5,531	19	9
	Interest on capital (b)	• •	• •	• •	134	10	7				
					CE E01	10			er 201	10	
					£5,531	19	9		£5,531	19	Э
								1			

Notes.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925; (c) commission on sales of "Index to Laws of New Zealand."

BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Li	abilities.		£		d.			Assets.				£	s.	d.
Capital			 	2,989	11	5	Office furniture						287	8	9
Sundry creditors			 	19	10	4	Mechanical appliances	3					30	0	0
Depreciation Reserve			 	988	19	3	Library—			£	s. d	١.			
Treasury Adjustment		· • •	 	4,702		3	lat Årwil 1095			2,677	7	7			
· ·							Additions			123	13	0			
												- 2	2,801	0	7
													15	1	10
							Expenses paid in adva	ance					34	17	4
							Excess of expenditure	over inc	ome			. :	5,531	19	9
							_								
				£8,700	8	3						£8	3,700	8	3
															-

22nd July, 1926.

ARTHUR FAIR, Solicitor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

CUSTOMS DEPARTMENT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Administrative charges—	£	s. d		£	s.	d.	Cr. £ s. d. By Customs and excise duties 8,573,485 5 6
Salaries	85,353	7	5				Beer duty 630,376 12 2
Pay of non-permanents		15					Warehouse license fees 6,558 14 8
Allowances, overtime, and	000	10	,				Customs Agents' license fees 347 0 0
rewards	2,392	6 1	1				Brewery supervision fees 1,198 17 8
Expenses of official repre-	4,554	0 1	,				Hop-beer license fees 124 10 0
	246	18 1	1			ļ	1 180
sentative, London Expenses of official repre-	940	10 1	1				TO: (1) (1) A (1) 6
	1 400	11	1				m 1
sentative, New York	1,486	11	1			1	E O GCCO ELOC E-OCHOC FOOT
Payments to other Depart-						į	
ments for services of	4 001	10					Immigration Restriction Act—Chinese poll-
officers	4,961	12	3				tax $7,500 0 0$
Postage and telegrams and							Miscellaneous revenue 1 19 3
rent of boxes	839		3				
Printing and stationery	1,892		6			ļ	
Telephone services	731	7	3				
Transfer and removal ex-						i	
penses	944	51	l			}	
Travelling allowances and							
expenses	920	13	3				
Rent	4,611	4 1)				
Maintenance and repairs	208	11	7				
Miscellaneous expenses of							
Head Office and local						İ	
offices	3,043	2 1	1				
				08,592	18	8	
Grant to Cook and Niue Is	dands G	overn		,0,00=			•
ments	••	•		1,973	3	10	
Depreciation		:		926			
Main Highways Account		·	0.0	23,699		9	
Balance carried down				36,163		7	
Dalance carried down	• •	•	. 0,00	50,100	4	'	
			co 96	01 955	10	9	
			19,44	21,355	w	9	£9,221,355 10 3
				c			29,221,330 10 3
OD The state of the state of				£	s.		£ s. d.
To Interest on capital	124	•		1,344		9	
Excess of revenue over expen-	aiture		. 8,88	84,818	19	10	By Balance brought down 8,886,163 4 7
			20.00	20. 100		_	00 000 100 A F
			£8,88	36,163	4	7	£8,886,163 4 7
			. دب. حد				

Percentage cost of collection = 1.18 (£1 3s. 7d.).

Note.—The Revenue Account includes charges for rent, interest, and maintenance of buildings for which the Department possesses no parliamentary appropriation, and also charges for services rendered to other Departments for which those Departments possess no parliamentary appropriation.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

Liabilities.		1	As	ssets.	
	£ s. d.	£ s. d.		£ s. d.	\mathfrak{L} s. d.
Capital		29,871 18 6	Office furniture and fittings	7,011 2	2
Sundry creditors—		i	Additions during the year	98 13 1	
	,719 10 9				- 7,109 16 0
	6,757 l5 0		Mechanical office appliances	650 5	7
Main Highways Account 9,	$917 \ 5 \ 7$	i	Additions during the year	130 1	4
		19,394 11 4			- 780 6 11
Deposits Accounts—			Buildings	• • • • • • • • • • • • • • • • • • • •	$13,358 \ 10 \ 9$
	,532 14 10		Reserves	• • • • • • • • • • • • • • • • • • • •	8,852 0 0
Immigration Restriction Act 3,	3,090 0 0		Sundry debtors		9,473 6 5
	•	90,622 14 10	Deposits Account—		
	••	3,527 7 6	Receiver-General	76,890 0	
Excess of revenue over expenditure .	8	3,884,818 19 10	Collectors of Customs	10,642 14 1	
			m A 1:	'	- 87,532 14 10
			Treasury Adjustment Account	••	8,901,128 17 1
		000 007 10 0			en non not 10 n
	19	,028,235 12 0			£9,028,235 12 0
	100000				

11th August, 1926.

GEO. CRAIG, Comptroller of Customs.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby subject to the above departmental notes.—J. H. Fowler, Deputy Controller and Auditor-General.

DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

(Established under section 7, Discharged Soldiers Settlement Loans Act, 1920.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure. To Commission, costs, and expenses Excess of income over expenditure	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	By Interest on investments $Income$.	£ s. d 12,510 16 7
	£12,510 16 7		£12,510 16 7
	-		
В	ALANCE-SHEET AS AT	31st March, 1926.	
Liabilities.	1	Assets.	£ s. d.
Accumulated Fund— £ Balance at 31st March, 1925 274,856 Add—	s. d. £ s. d. 8 9	Investments Accrued interest on investments Cash in Public Account	 0
Transferred from Consolidated Fund 50,000 Excess of income over ex-	0 0		
penditure for year ended 31st March, 1926 12,317	6 7		
337,173	15 4		
Less— Redemptions in terms of section 7, Discharged Soldiers Settlement Loans Act, 1920 38,370	17 6 		

17th July, 1926.

A. D. Park, Accountant to the Treasury.

£298,802 17 10

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

£298,802 17 10

EXTERNAL AFFAIRS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

		Expendite	ure.		£	s.	d.	Income.	£	s. d.
To Salaries					2,313	13	1	By Balance earried down	26,889	9 1
Advertising				٠.		11			,	•
Freight						10		1		
Fuel, light, wat	ter, &c.					()				
Grants to	,									
Bureau of Tr	opical Di	iseases			100	0	0			
Samoan Ad	ministrat	ion, for						! :		
medical, a	nd wirele	as service	s		8,000	0	()	•		
Samoan Ad	ministrat	ion, to	cover defi	cit.				:		
1924-25					2,000	0	()			
Samoan Ad	ministrat	ion, for	expenses	of						
upkeep of	Apia Obs	ervatory	• • •		1,518	0	11	j		
League of Nati							4			
Office fittings (repairs, &	:e.)				5	10			
Postages, &c.	·				317	13	0			
Printing and st	ationery			٠.	473	0	6			
Telephones, &c	<i>.</i> `				26	13	3			
Travelling allow	vances an	id expens	es		38	15	4			
Depreciation					207	8	6			
Rent					80	0	0			
					£26,889	9	J	•	E26,889	9 1
					£	s.				ست بنسته ۱
To Balance brough	t down				26,889		1	By Excess of exponditure over income		s. d.
Interest on cap			• •	• •	146		·3	by facess of exponentials over income	27.035	19 4
and the carp		• •	• •	٠.						
					€27,035					10 4
							. *	•	£27,035	
							_			

Note.—The following charges for which the Department possesses no parliamentary appropriation are included: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

								,								
		Lia	hilitie	es.	£			[Assets				£	s.	d٠
Capital					 3,255	18	l	S.s. " Lady Robert	s ''					2,650	16	0
Sundry creditors					 2,573	19	9				£	s.	-	,		
Depreciation Reserv					 433	5	8	Office fittings			307	4	7			
Treasury Adjustme	nt A	ccount			 24,096	8	1	Additions				17	8			
											358	2	3			
								Less writings-off	in Sust	ense	2	2				
									*					355	19	9
								Photographic film						300		
								Sundry debtors							11	8
								Official stamps						16	.4	10
								Excess of expendit	ure ovei					27,035		
								[]								-—
					£30,359	11	7							£30,359	11	7
						-		í								

J. D. GRAY, Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.— G. F. C. CAMPBELL, Controller and Auditor-General.

GOVERNMENT FIRE INSURANCE FUND.

(Established under section 5, Public Revenues Amendment Act, 1912.)

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.		£ s. d.		£	s. d.
To Accumulated fund as at 1st	t April, 1925	20,390 17 0	By Claims paid—		
Contributions—	-		Police Department—		
Section 5, Public Revenue	ues Amendment A	et.	Murchison Police-station	5	0 - 0
7030		10,000 0 0		•	• •
Education Department		10,000 0 0	St. Helens Hospital, Gisborne	157	0 0
				197	0 0
Public Trust Office—Intere		OH 1 550 10 10	Post and Telegraph Depart-	. 1	
balance at credit		1,573 10 10		s. d.	
Claims due but not paid				10 0	
March, 1925	4,759 6	4		10 0	
Less claims due but not	t paid,		Telegraph stores, Christ-		
31st March, 1926	3,969 12	6	church 20	0 0	
,					0 0
		700 20 20	Education Department—		•
			Schools—		
			73	0 0	
•			Epsom 849	0 0	
			Waikino 350	0 0	
			Waimate 969	5 2	
			Wanganui Central 12	8 2	
	•		Martinborough 478	1 10	
			Scarborough 917	2 0	
			Woodbark 15	18 5	
				19 6	
			Waipukurau 41	1 9	
				0 0	
			Tokomaru Bay (Native) 465	5 0	
•			Whangarata 350	0 0	
			Clyde Quay 500	0 0	
			Te Horo 149		
			Clinton 500	0 0	
			Luggate 20	1 10	
			50		
			5,631	0.11	
			Less overpay-	0 11	
			ments, 1924-		
			Reefton 12 16 10		
			Firnside 66 11 0		
			Luggate 49 0 0		
			Whakawhitira 64 14 3		
			Tokomaru Bay		
			(Native) 500 0 0		
			——— 693	2 1	
				4,937 1	8 10
			Accumulated fund as at 31st March, 1926	37,560	
			1320 march, 1720	57,500	_ 10
		£42,754 1 8		£42,754	1 0
		2±4,70± 1 8		144, 104	1 0

BALANCE-SHEET AS AT 31ST MARCH, 1926.

Liabilities. Accumulated fund as at 31st March, 1926 Claims due but not paid	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Amount invested in Trust Office Sundry debtors	n the Com	Assets. mon Fur	nd of the I		£ 41,225 304		4
	011 700 17					_			
	£41,529 15 4					£	41,529	15	4
									27.

3rd August, 1926.

A. D. PARK, Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby—G. F. C. Campbell, Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE.

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31st December, 1925.

	•	_		,			
Dr. Amount of Funds at 1st January, 1925	£ 6,448,658		d. 7	Cr. Death claims under assurance policies,	£	8.	d.
Renewal premiums—Assurance, An-	0,440,000	U	•	including bonus additions	182,058	1	0
nuity, and Endowment	478,583	12	9	Endowment Assurances matured, in-	,		
New premiums (including instalments				eluding bonus additions	245,151	18	0
of first year's premiums falling due				Endowments matured	6,628		
in the year)	54,873	0	0	Premiums returned on endowments	72		
Single premiums—Assurance and En-	4 710	10		Bonuses surrendered for cash	4,141		
dowment	4,116			Annuities	21,451		
Interest and Rent. £364,702 16 7	22,791	y	U	Surrenders	30,746 $36,582$		1
Less land and income				Loans released by surrender Commissions, new* £36,745 7 9	30,362	ij	•
tax, £10,870 3s. 11d;				, renewal 3,645 4 8			
property expenses,				,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	40,390	12	5
£4,049 5s 14,919 8 11				Contribution to Superannuation Fund	1,156		
	349,783	7	8	Expenses of management—	·		
				Salaries £ s. d.			
				Head Office 23,706 17 9			
				Branch offices and			
				agents 11,384 4 8			
				Extra clerical assistance 1,961 6 9			
				ance 1,961 6 9 Medical fees and ex-			
				penses 6,562 1 4			
				Travelling-expenses 902 10 11			
				Advertising 337 9 9			
				Printing and stationery 1,831 17 4			
				Rent 5,748 1 0			
				Postage and telegrams 1,529 6 3			
				Exchange 34 2 8 General expenses 4.810 9 8			
				General expenses 4,810 9 8 Triennial expenses 500 0 0			
					59,308	8	1
				Amount of funds, 31st December, 1925	6,731,117		
	£7,358,806	13	3] : :	£7,358,806		3
			-	i e			-

^{*} Including agents' allowances.

GOVERNMENT LIFE INSURANCE—continued.

Balance-sheet of the Government Life Insurance Department on 31st December, 1925.

DALANCE-SHEET OF THE GOVERN	NMENT LIFE INS	JRANCE DEPARTMENT ON SIST DECEMBER, 1925.
Liabilities,		Assets.
Total Assurance, Annuity, and Endowment Funds (as per Revenue	£ s. d.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Account) Claims admitted, proofs not yet completed Annuities	6,731,117 18 10 46,194 6 8 458 14 0	ties— Consolidated stock 625,900 0 0 Debentures issued under the au-
Commission Medical fees Premium and other deposits Sundry creditors	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	thority of the Fi- nance Act, 1915 40,000 0 0 New Zealand In- scribed Stock—
Accident and Fidelity Fund Investment Fluctuation Reserve	$2,040 0 0 \\ 204,322 12 7$	War Loans 1,200,570 0 0 New Zealand Inscribed Stock—
		Finance Act, 1919 50,000 0 0 New Zealand Inscribed Stock— Discharged Sol-
		diers Settlement Loan 110,000 0 0 New Zealand Inscribed Stock
		issued under the Aid to Public Works and Land Settlement Act,
		1921 . 150,000 0 0 ———————————————————————————————
		County securities 53,973 19 11 Harbour Board debentures 31,300 0 0 Town Board debentures 38,024 0 7
		Road Board debentures 21,800 0 0 Drainage Board debentures 1,898 14 11 Power Board debentures 692,389 1 7
		Landed and house property 130,868 4 2 Landed and house property (leasehold) 1,505 15 3 Mortgages on property 2,520,340 0 9
		Properties acquired by foreclosure 11,800 15 9 Overdue premiums on £ s. d.
~		Outstanding premiums due but not overdue 48,901 13 6
		Overdue interest
		Interest accrued but not due 88,126 2 4
		Agents' balances 4,279 16 3 Sundry debtors 1,974 0 10 Cash in hand and on current account 18,184 11 11
	£6,994,228 19 11	£6,994,228 19 11

A. T. Traversi, F.I.A., F.C.A.S., Commissioner. C. Gostelow, F.I.A., Actuary and Secretary.

Government Life Insurance Department, 22nd April, 1926.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—G. F. C. CAMPBELL, Controller and Auditor-General.

JUSTICE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Income and Expenditure	ACCOUNT FO	R THE YEAR ENDED 31ST MARCH, 1926.
	Courts and	l General.
Expenditure.	£ s. d.	Income. £ s. d. By Supreme Court revenue 48,288 17 0
To Salaries— Judges	18,250 0 0	By Supreme Court revenue 48,288 17 0 Magistrates' and Wardens' Courts revenue 118,505 8 5
Magistrates	23,847 11 9	Licensing revenue 2,003 15 0
Staff	65,836 16 9 10,868 9 11	Land agents' license fees $1,037$ 4 3 License fees re King's Counsel 6 6 0
Transfer and removal expenses	2,101 3 11	Estreated recognizances
Advertising	131 9 10	Fees re Shorthand Reporters Act 35 14 0
Fuel, light, &c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Fees re searches, Wardens' Courts
Printing and stationery Postage	2,696 15 11	Balance, being excess expenditure over income
Rents	1,059 18 10	before charging interest 4,470 11 6
Typewriter repairs Telephones	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Telephones	2,022 9 3	
Commission on money-orders	309 3 9	
Contingencies	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Criminal prosecutions	13,285 7 9	•
Expenses, Circuit Courts	570 6 8	
Expenses under Juries Act Expenses under Reformatory Institutions Act	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Expenses under Shorthand Reporters Act	60 11 8	
Misappropriations by ex-officer	162 16 10	
Special grants Subsidy, Chatham Island steamer service	$\begin{array}{cccc} 1,865 & 0 & 0 \\ 125 & 0 & 0 \end{array}$	
Fees irrecoverable	3 18 0	
Depreciation	7,533 17 10	
Repairs and maintenance	4,312 6 6	
£	2175,384 2 2	£175,384 2 2
=	0 1	0 1
To Balance brought down	£ s. d. 4,470 11 6	By Balance, being excess expenditure over income 25,899 13 9
Interest on capital	21,429 2 3	by buttines, some expenditure ever meetic 20,000 10
	005 000 10 0	
	£25,899 13 9	£25,899 13 9
	Patent	Office.
Expenditure.	£ s. d.	Income. \mathfrak{L} s. d.
To Salaries	3,666 14 2	By Revenue 12,932 13 3
Proportion, Head Office administration Advertising	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Fuel, light, &c	44 14 9	
Printing and stationery	1,875 18 11 87 18 5	
Postage	3 2 1	
Contingencies	2 12 6	
Assessed rent	650 0 0 332 10 0	
Grant on retirement Depreciation	54 4 0	
Interest	269 1 9	
Balance, being excess income over expenditure	5,464 9 2	
	£12,932 13 3	£12,932 13 3
	Rank	ruptcy.
Expenditure.	£ s. d.	Income, f s. d.
To Salaries	4,698 19 1	By Revenue 11,920 13 10
Proportion, Head Office administration Advertising	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Advertising	4,625 2 7	
Fuel, light, &c	23 11 7	
Law-costs	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Postage	236 1 11	
Rents	$610 \ 0 \ 0$	
Transfer and removal expenses	149 10 9	
	u / v i	T. Control of the con
Travelling allowance and expenses	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Travelling allowance and expenses Fidelity-guarantee premiums	52 10 0 1 10 0	
Travelling allowance and expenses Fidelity-guarantee premiums	52 10 0 1 10 0 39 13 2	
Travelling allowance and expenses Fidelity-guarantee premiums	52 10 0 1 10 0	
Travelling allowance and expenses Fidelity-guarantee premiums	52 10 0 1 10 0 39 13 2 33 0 7	£11,920 13 10

Note. The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925; (c) repairs and maintenance.

JUSTICE DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Liabi	lities.	£	s.	d.			Assets.		£	s.	d.	£	s.	d.
Capital			 482,916	4	6	Building and sites				439,627	7	5		,	
Sundry creditors			 8,505	14	3	Additional				7,477	7	7			
Suspense Account			 3	18	0							_	447,104	15	0
Depreciation Reserv	e		 37,713	6	10	Patent Office library							5,000	0	0
-			,			Office furniture and fi	ttings			35,580	1	11	.,		
						Additional				846	4				
													36,426	6	10
						Mechanical appliances				3,002	17	7	00,120	•	•
						Additional	•	• • •		447					
						indicional	••	••	• • •	TT,			3,450	6	4
						Motor-vehicles							244		1
						Sundry debtors	• •	• •	• •	• •					1
						Expenses paid in adv		• •	• •				1,903		1
									• •	• • •			562	9	9
						Treasury Adjustment			• •				14,217	0	6
						Excess expenditure of		me		25 202	- 0				
						Courts and general		• •	• •	25,899	13	9			
						Less excess incor		_							
						expenditure-		£	s. d.	* * *					
						Patent Office	• •	5,464	9 2						
						Bankruptcy		205	9 7						
										5,669	18	9			
													20,229	15	0
												_	· · · · · · · · · · · · · · · · · · ·		
			£529,139	3	7							£	529,139	3	7
						I									

21st July, 1926.

R. P. WARD, Under-Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

LAND AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	Ixpenditur	e.	£	s.			Income.		£	s.	d.
To Advertising			. 705		0	By General fees			. 106,468		4
Draughtsmen's work			. 14,159	13	2	Compulsory title fees				15	0
Office equipment			. 2,582	3	11	Registration of land- an	d income-1	tax charges.	. 861	8	11
Travelling-expenses			. 376	1	8	Land Assurance Fund			. 10,000	0	0
Office expenses			. 10	2	4						
Binding	• •		. 465	8	6	·					
Salaries			. 41,412	3	5	to the state of th					
Postage and telephones			. 785		11	4	ě				
Fuel and light			. 437	8	5						
Freight and cartage		·	. 7	8	6						
Rent			. 7,956	12	0						
Relieving-allowances				12							
Solicitors' admission fees			. 154	. 5	0						
Alterations to steel shelv	ing and fire	eproof fittin	gs 45	14	7	-					
Depreciation	٠		. 875	0	9						
Balance carried down			. 50,467	2	7						
			£120,475	8	3				£120,475	8	3
											
			£	s.	d.				£	s.	d.
To Interest on capital			. 522	12		By Balance brought down			. 50,467	2	7
Excess of income over ex									,		
ing interest on capital		•	. 49,944	- 10	6						
			£50,467	2	7				£50,467	2	7
			=====			,					-
						1					

Note.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

•	Liabilitie	s.		£	s.	d.		Assets.	£ s.	d.	£	8.	\mathbf{d}
Capital				11,613	9	6	Furniture and fittings		 9,586 9	3			
Sundry creditors				1,430	18	4	Additions		 1,744 11	1			
Depreciation Reserve				4,499	9	1					11,331	0	4
Writing off Suspense	Account		• •	262	15	1	Mechanical appliances		 1,560 11	3			
							Additions		 447 0	5			
											2,007	11	8
							Library		 		46 6	9	0
							Sundry debtors		 		1,794	15	0
Excess of income over	r expenditure	• •		49,944	10	6	Treasury Adjustment	$\Lambda_{ m ccount}$	 • •		52,151	6	6
			:	£67,751	2	6					£67,751	2	6
													_

19th July, 1926.

C. E. NALDER, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. Campbell, Controller and Auditor-General.

MAIN HIGHWAYS ACCOUNT.

CONSTRUCTION FUND.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Total.	£ s. d. 6 0 0 0 19 4	6 19 4	<	200,000 0 0	500,000 0 0							700,006 19 4
Ordinary Main Highways.	છ જ : :			 542.007 14 0	}							
Government Roads.	£ s. d. 6 0 0 0 19 4	6 19 4		: :	::							
INCOME.	By Recoveries on account of expenditure of previous years— Highway District No. 2		Receipts under section 15 (2), Finance Act, 1923, from Public Works Fund, General Pur-	poses Account (amount que)* Loan raised under Main Highways Act, 1922, (New Zealand Consolidated Stock, 1945)	Less cost of raising loan							
Total.	ъ. s. d.	18	16	23,972 18 4 66.017 11 2	13,810 7 6 26,434 19 4		19,966 18 1	$277 4 9 \ 2,392 11 5$	21,958 19 6 1,269 18 0 2,201 10 5	441,507 0 6	258,499 18 10	700,006 19 .4
Ordinary Main Total.	or.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 8 11,307 1 4 6 73,147 16	81	14 8 13,810 15 4 '26,434	1 7,820 6 3,761	12 6 19,966		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 441,507 0	258,499 18 10	700,006 19 4
	ж Т	18 5 46,335 19 10 65,988 18 2 0 31,880 8 2 47,139 10	17 6 6,554 3 8 11,307 1 12 1 25,773 4 6 73,147 16	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	12 10 9,298 14 8 13,810 4 0 12,809 15 4 '26,434	10 3 7,660 7 1 7,820 16 10 2,108 1 6 3,761	12 6 19,966	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	441,507 0	258,499 18 10	700,006 19 -4

• Interest on this amount is paid from Consolidated Fund.

: = |

MAIN HIGHWAYS ACCOUNT—continued.

REVENUE FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	223, 698, 5, 630, 11, 630, 11, 630, 11, 120, 13, 35, 000, 0, 0, 120, 130, 130, 130, 130, 130, 130, 130, 13	ı.
INCOME.	By Income from— Tire-tax (sections 13 and 14, Main Highways Act, 1922) Motor-registration licenses, fees, and fines (section 24, Motor-vehicles Act, 1924) Rent of and tolls from ferries Increast from investments of— Construction Fund Construction Fund Interest from local bodies on plant purchased on their helpalf Amount transferred from Consolidated Fund (section 14, Main Highways Act, 1922)	
Total.	2. S. d. 113 17 111 119 17.3 17 111 119 17.5 17 111 119 17 19 119 119 119 119 119 11	
Ordinary Main Highways.	2. s. d. 13,376 3 8 21,638 7 10 4,195 8 9 4,775 3 2 23,574 15 10 5,100 8 9 12,632 11 10 8,531 13 5 15,699 11 8 15,699 11 8 15,699 11 8 15,699 11 8 15,699 11 8 15,699 11 8 15,699 11 8 15,699 11 8 15,699 11 8 15,699 11 10 3 15,699 12 2 11,999 12 11,999 12 11	
Government Roads.	£ s. d. 5,397 14 3 60 19 5 10,812 17 3 7,132 6 5 6 6,6715 14 7 10,891 4 4 5,206 18 11 4,117 13 2 1,277 12 2 6,94 19 11 3,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 5 7,295 12 7,	
EXPENDITURE,	To Net expenditure on maintenance of main Liighways	
: 	To Net exp Highw Highw High Kees and Than is Commiss Commiss Deprecia Recoupt Recoupt Abolitio Miscella Abolitio Miscella Tra Balance acce	

MAIN HIGHWAYS ACCOUNT.--continued.

AT 31ST MARCH, 1926.

LIABILITIES.	Revenue Fund.	Construction Fund.	Total.	ASSETS.	Revenue Fund.	Construction Fund.	Total.
Accumulated Fund		£ s. d 251.210 17 2 an 534 10 16	896,496 11 7	Cash in Treasury— A cull Tennoroganily introsted until macrifical	£ s. d. 2,608 14 11 853 000 0 0	30,104 1 6	32,712 16 5
Interest accrued on loan	, 90 0	257 17 3	2,004 13 6 2,004 13 6 287 15 3	<i>8</i> .4≯ = -		<u>က</u> ၁	
					9,917 5 7	::	တားက
				Stocks of material, tools, &c	66,53 6,103 199	16,796 7 0 257 17 3	20,838 9 4 20,900 6 10 287 15 3
				s, and road 	1,513 0 0	2,958 15 0	4,471 15 0
	. -			3/26 356 6 3/26 45 8	310 18 5	:	310 18 5
		. <u></u> -		Frant and equipment— For Main Highways Board— Expenditure to 31.32 6 17,604 0 6 Less depreciation charged to works 17,604 12 6	: : :		
				Purchased for local bodies— Expenditure to 31/3/26 25,160 0 6 Less instalments of principal—	- 17,124 8	:	17,124 8 0
		<u>.</u>		30.0	- 23,441 16 2	:	23,441 16 2
	728,169 7 3	342,193 14 3 1	3 1,070,363 1 6	 	728,169 7 3	3 342,193 14 3 1,070,363	1,070.363 1 6
į	l i						

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, except that no payment has yet been made into the account as provided by section 16 (d) of the Main Highways Act, 1922.—G. F. C. CAMPBELL, Controller and Auditor-General. J. J. GIBSON, Accountant, Public Works Department. C. J. McKenzie, Chairman, Main Highways Board

24th July, 1926. 3-B. 1 [Pr. IV, Sup. B].

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS.

COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1926.

Receipts.

			n.J.	•					
	Tot	Totals.	Tokerau.	Waikato- Maniopoto.	Wajariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Cash balances at 1st April, 1925— In hand and in bank Remittances in transit Imprests at Post Office	£ s. d. 37,847 6 6 4,534 11 4 15,414 9 9	æ. g. d.	£ s. d. 3,142 0 6 1,800 0 0	£ s. d. 7,120 14 10 5,000 0 0	£ s. d. 4,783 16 3 4,534 11 4 847 15 7	£ s. d. 5,058 13 11 401 2 3	£ s. d. 9,948 0 3 1,101 10 1	£ s. d. 6,194 16 7 3,216 0 10	£ s. d. 1,599 4 2 3,048 1 0
Withdrawals of principal from amounts on deposit with Native Trust Office	57,796 7 7 135,600 0 0	193,396 7 7	4,942 0 6 19,000 0 0	12,120 14 10 45,250 0 0 57.370 14 10	10,166 3 2 18,500 0 0	5,459 16 2 11,000 0 0	11,049 10 4 36,100 0 0 47,149 10 4	9,410 17 5 5,000 0 0	4,647 5 2 750 0 0
Rents; &c. Royalties Purchase-money Compensation for land taken Tolls Mortgage repayments	77,783 3 2 20,412 3 5 131,747 1 3 2,954 10 8 77,6 6 0 27,473 1 9) 12	000 4	10 1 16 1 6 6 6 7	12 12 1	681 111 9 .0	6 17 1 9 1	548 0 ,791 3 1 .909 6
Damante manner	-	262,845 6 3	28	45,486 9 5	28,257 15 5	76,400 17 5	59,709 5 1	20,643 9 8	14,248 11 2
Interest received on— Purchase-money Mortgages Native Trust deposits New Zealand Government war-loans New Zealand Government debentures under Native	2,000 18 10 5,376 0 8 19,712 12 3 67 10 0 1,318 0 0		16 16 5 780 16 4 2,964 17 4 108 0 0	420 13 2 4,367 11 5 7,470 9 3	1,563 9 3 227 12 11 4,011 9 0	2,16i 1 10 1,210 0 0	1,632 0 1	807 8 11 67 10 0	665 5 10
Land Amendment Act, 1913, sec. 113 (7) Investments under sec. 92, Native Land Amendment Act, 1913	3,248 6 1	1	5	. 9	: 500	:	,846 19	-	, o
Commissions (not including transfer from blocks)	:	4,020 14 11	3,870 10 1	12,258 13 10	5,802 11 2	876 1 1	3,478 19 9	2,195 0 4	746 10 10 164 8 0
Receipts in reduction of advances and overdrafts Advances to other Boards repaid Proceeds of sales and other credits from Morikau Farm	672 5 8 2,072 11 4 10,484 11 5		500 6 6	1,572 4 10	:::	672 5 8	10,484 11 5	:::	:::
Instalments of Treasury loans, Native Land Act. 1909.	0 91 69	13,229 8 5	500 6 6	1,572 4 10	:	672 5 8	10,484 11 5	: :	: :
sec. 274, recovered Miscellaneous receipts (including sundry deposits for repayment, refund, and recoveries)	9,766 5	9,836 1 8	19	422 15 10	532 3 5	5,293 5 7	2,807 13 9	31 8 6	5 19 6
Total receipts	:	515,051 6 8	47,518 6 7	118,198 3 7	64,010 5 6	103,073 7 9	124,262 14 9	37,425 13 10	20,562 14 8
Net receipts (not including Native Trust withdrawals and opening balances)	:	321,654 19 1	23,576 6 1	60,827 8 9	35,344 2 4	86,613 11 7	77,113 4 5	23,014 16 5	15,165 9 6

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.

COMBINED AND SEPARATE RECEIPTS AND PAYMENTS STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 1926—continued.

Payments.

			r agmonage.						
	To	Totals.	Tokerau,	Waikato- Maniopoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Payment to beneficiaries, direct and through Post Office 243, 635 Miscellaneous, payments on behalf of beneficiaries and 32,526	£ s. d. 243,635 2 4 32,526 17 11	£ s. d.	£ s. d. 13,885 4 9 3,409 4 8	£ s. d. 45,899 4 11 3,131 18 1	£ s. d. 35,370 11 5 3,159 7 1	£ s. d. 56,578 15 6 7,338 8 6	£ s. d. 70,396 2 2 7,432 7 5	£ s. d. 14,303 5 10 663 4 4	£ s. d. 7,201 17 9 7,392 7 10
Boards (including payments of deposits, retunds, &c.) Instalments of principal and interest on Treasury loans """And Notice I and Not 1000 and 574	1,210 9 8		925 1 5	:	:	:	285 8 3	:	:
under Nauve Lanu Act, 1903, sec. 214 Advances from other Boards repaid Contributions to Maori Purposes Fund, sec. 3 (3) of Native Land Amendment Act 1094	514 16 10 90,000 0 0	287 887 6 O	514 16 10 12,000 0 0	30,250 0 0	14,500 0 0	11,000 0 0	18,400 0 0	3,000 0 0	850 0 0
Administration expenses	:	9,809 19 10	1,082 0 10	2,369 6 0	1,500 8 10	1,786 1 9	1,794 13 0	971 6 1	306 3 4
Advances and overdrafts to blocks— Morikau Farm overdraft Roading expenditure overdraft Public Works Department (amount repayable) Disbursements on behalf of East Coast Commission Advances to other Boards	8,323 13 7 1,207 10 6 396 3 8 3,664 1 11 516 10 2		:::::	1,207 10 6	:::::	396 3 8 3,664 1 11	8,323 13 7	:::::	:::::
Two colors		14,107 19 10	:	1,724 0 8	:	4,060 5 7	8,323 13 7	:	:
Surphents. Surphist funds deposited with Native Trustee Interest on Native Trust deposits capitalized Mortgages Purchase of land, buildings, office furniture and fittings	30,300 0 0 15,684 13 4 25,020 1 2 3,532 3 0		7,000 0 0 2,170 9 3 2,298 12 0 1,082 4 8	10,000 0 0 7,470 9 3 3 10 0	3,000 0 0 2,066 0 7 2,900 0 0 482 17 11	2,700 0 0 1,106 14 0 2,786 9 2 1,793 16 5	7,000 0 0 2,200 0 0 3,900 0 0 169 14 0	400 0 0 300 0 0 12,635 0 0	200 0 0 371 0 3 500 0 0
		74,536 17 6	12,551 5 11	17,473 19 3	8,448 18 6	8,386 19 7	13,269 14 0	13,335 0 0	1,071 0 3
Total payments	•	466,342 3 11	44,367 14 5	100,848 8 11	62,979 5 10	89,150 10 11	119,901 18 5	32,272 16 3	16,821 9 2
Cash balances, 31st March, 1926— In hand and in bank Post Office imprests Remittances in transit	37,250 11 3 9,046 13 5 2,411 18 1		1,350 12 2 1,800 0 0	12,349 14 8 5,000 0 0	910 14 2 120 5 6	11,410 18 9 100 0 0 2,411 18 1	3,314 16 10 1,045 19 6	4,611 8 0 541 9 7	3,302 6 8 438 18 10
		48,709 2 9	3,150 12 2	17,349 14 8	1,030 19 8	13,922 16 10	4,360 16 4	5,152 17 7	3,741 5 6
		515,051 6 8	47,518 6 7	118,198 3 7	64,010 5 6	103,073 7 9	124,262 14 9	37,425 13 10	20,562 14 8

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Income.	al.	ing s	s \$t	rriki.	S. sitti	s. s.	s. s.	sland
Net interest on investments Board commissions Sundry credits (registration fees, lease fees, &c.) Balance (being losses for year) transferred to Appropriation Account	16,546 16 9 5,517 4 4 191 12 11 460 6 5	1,361 1 1 363 16 4 14 17 2	3,944 15 4 1,087 4 10 97 12 9	3,582 5 0 797 18 5 5 0 0	2,683 8 10 1,490 11 4 42 1 0	4,141 16 8 1,267 4 0 29 5 0	491 6 11 307 5 9 2 17 0 460 6 5	342 2 11 203 3 8
	22,716 0 5	1,739 14 7	5,129 12 11	4,385 3 5	4,216 1 2	5,438 5 8	1,261 16 1	545 6 7
Expenditure. penses of management— Contribution towards expenses of Native Department	0	0	0	0	0	0	0	0
Audit fees Miscellaneous office and other management expenses	398 13 4 1,301 15 9	43 6 8 82 0 10	64 0 0 124 6 0	80 0 0 399 8 10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	80 0 0 308 12 4	43 13 4 82 2 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Depreciation on building and furniture Balance (being surplus for year) transferred to Appropriation Account	90	90	01 4	$\frac{18}{16}$		ကတ	::	ಣ
	22,716 0 5	1,739 14 7	5,129 12 11	4,385 3 5	4,216 1 2	5,438 5 8	1,261 16 1	545 6 7
<u> </u>								

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926—continued.

	Total.	Tokerau.	Waikato- Maniopoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island,
Dr. Unappropriated balances at 1st April, 1925	£ s. d. 51,553 1 9 1,070 8 8	£ s. d. 3,413 9 6	£ s. d. 14,747 8 10	£ s. d. 12,007 17 5	£ s. d. 6,167 13 11	£ s. d. 14,074 2 7	£ s. d.	£ s. d. 383 1 0
site, &c. Surplus for the year ended 31st March, 1926, from Income and Expendi-	11,861 0 5	8 0 709	1,070 8 8 2,690 4 10	2,735 16 1	2,356 6 2	3,334 9 5	::	137 3 3
ture Account	64,484 10 10	4,020 10 2	4,020 10 2 18,508 2 4 14,743 13 6	14,743 13 6	8,524 0 1	17,408 12 0	759 8 6	520 4 3
Cr. Losses for year ended 31st March, 1925, from Income and Expenditure Accounts	460 6 5	:	:			;	460 6 5	:
Appropriations during year—Sundry expenditure Purchase of land, building, office furniture and fittings, &c	263 5 6 3,526 4 0	1,082 4 8	3 10 0	482 17 11	139 15 6 1,787 17 5	123 10 0 169 14 0	::	::
Unappropriated balances at 31st March, 1926	4,249 15 11 60,234 14 11	1,082 4 8 2,938 5 6	3 10 0 18,504 12 4	482 17 11 14,260 15 7	1,927 12 11 6,596 7 2	293 4 0 17,115 8 0	460 6 5 299 2 1	520 4 3
	64,484 10 10	4,020 10 2	4,020 10 2 18,508 2 4	14,743 13 6	8,524 0 1	17,408 12 0	759 8 6	520 4 3

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued. COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1926.

	Ikaroa. South Island.	\$6,968 6 10 1,500 0 0 3,929 5 1 1,077 12 1 18,631 6 0 11,049 13 0	59,528 17 11 13,627 5 1 5 5 0 18 8 6 284 0 0 95 0 941 3 4 65 13 7 21 8 9 3 0 6	15 0 0 7 0 0 299 2 1 520 4 3 61,094 17 1 14,336 11 11
	Aotea.	22,367 0 0 36 27,844 14 10 3 8,386 17 6 66,814 17 5 18	135,413 9 9 59 18 3 1 23,384 17 11 200 16 7 1,478 3 0 33,266 11 4 11,807 14 1	912 10 11 155 12 0 17,115 8 0 223,753 6 8 61
	Tairawhiti.	£ s. d. 12,957 9 8 73,627 10 4	86,585 0 0 2,579 14 11 7,407 17 5	70.00 6,59672 103,238196
,	Waiariki.	£ s. d. 1,521 18 10 115 4 4 2,537 0 10 74,016 13 4	78,190 17 4 76 11 6 18 6 3,284 7 8 187 6 7 	173 8 9 80 0 0 14,260 15 7 98,505 4 3
ies.	Waikato- Maniopoto.	£ s. d. 43,137 0 0 4,658 6 2 9,608 17 0 94,926 19 9	152,331 2 11 48 15 9 17,538 13 4 128 16 9 	17 15 9 64 0 0 18,504 12 4 189,809 0 6
Liabilities.	Tokerau.	£ s. d. 1,903 2 9 955 16 5 2,819 12 3 43,802 2 7	49,480 14 0 10 2 0 10 2 3 1,793 10 7 30 7 11 14,044 12 0 1,160 2 2	19 0 1 43 6 8 2,938 5 6 69,521 3 2
	Totals.	£ s. d	575,157 7 0 139 8 9 460 19 4 49,588 1 4 571 17 1 15,522 15 0 33,266 11 4 23,759 14 2	1,122 15 6 434 18 8 60,234 14 11 760,259 3 1
	Tot	et,	::::::	::::
		Liability to Native beneficiaries— Amounts held under Native Land Amendment Act, 1913, sec. 92— Specially invested	Sundry amounts held on deposit and in Suspense Sundry creditors Trust receipts receivable (as per contra) Commissions receivable (not yet earned) Treasury loans under Native Land Act, 1909, sec. 274 Loan liability on blocks Property reserve (amounts appropriated for acquisition of office premises and furniture)	Depreciation reserve Addit fees reserve Appropriation Account

COMBINED AND SEPARATE BALANCE-SHEETS AS AT 31ST MARCH, 1926--continued.

NATIVE DEPARTMENT.—DISTRICT MAORI LAND BOARDS—continued.

	Tol	Totals.	Tokerau.	Waikato- Maniopoto.	Waiariki.	Tairawhiti.	Aotea.	Ikaroa.	South Island.
Cash balance— In hand and in bank Post Office imprests	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	ું જે વેર	${\mathfrak t}$ s. d. 1,350 12 2 1,800 0 0	£ s. d. 12,349 14 8 5,000 0 0	£ s. d. 910 14 2 120 5 6	£ s. d. 11,410 18 9 100 0 0	£ s. d. 3,314 16 10 1,045 19 6	£ s. d. 4,611 8 0 541 9 7	£ s. d. 3,302 6 8 438 18 10
Remittances to Native Trustee in transit	46,297 4 8 2,411 18 1		:	•	:	2,411 18 1	:	:	
		48,709 2 9	3,150 12 2	17,349 14 8	1,030 19 8	13,922 16 10	4,360 16 4	5,152 17 7	3,741 5 6
Investments— Trust mortgages (on special investment)	130,503 18 10		4,722 15 0	52,745 17 0	4,000 0 0	:	30,567 0 0	36,968 6 10	1,500 0 0
ernment inscribed stock rernment war-loan debentures Native Trustee ure under Native Land Amendme	26,300 0 0 2,000 0 0 391,241 16 11 nt 3,054 13 7		37,167 11 4	89,451 8 7	87,066 0 7	25,000 0 0 50,173 3 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,500 0 16,298 8 9	8,985 4 2
:	17,076 16 10		2,647 1 3	8,245 0 0	491 8 0	3,543 7 7	2,150 0 0	:	:
		-570,177 6 2	44,537 7 7	150,442 5 7	91,557 8 7	78,716 11 1	139,671 13 7	54,766 15 7	10,485 4 2
Advances on overdraft to blocks Morikau Farm Account Accured interest on investments Charges on sundry blocks for roading improvements Sundry debtors—	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		4,754 7 9	3,211 5 6 	130 12 4	163 17 1	8,117 6 2 32,000 0 0 143 12 6 1,266 11 4	204 1 10	23
Trust receipts (as per contra)— Rents Royalties Interest Purchase money instalments	19,421 9 9 12,206 13 6 4,391 7 9 13,568 10 4		1,196 11 10 0 0 6 580 6 11 16 11 4	6,931 9 11 507 11 1 2,829 15 1 7,269 17 3	3,284 7 8	2,579 14 11 	4,948 8 2 11,699 1 11 455 6 1 6,282 1 9	420 7 9 520 15 7 	60 9 6 5 4 1
Board receipts— Sundry miscellaneous transactions Interest Commission	411 10 2 300 17 7 568 11 2		 50 3 0 30 7 11	 1 2 6 128 16 9	3 13 6 188 18 11	403 0 2 45 2 0	 200 16 7 195 18 4	8 10 0 21 8 9	B • • ∶∶≈
		100,964 8 2	6,628 9 3	20,879 18 1	3,669 17 8	3,191 14 2	65,309 2 10	1,175 3 11	110 2 3
Land and buildings Office furniture and fittings	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		1,055 14 8 104 7 6	1,055 14 8 81 7 6	2,140 16 7 106 1 9	6,685 9 2 722 8 3	12,045 0 0 888 10 11	::	
		- 24,885 11 0	1,160 2 2	1,137 2 2	2,246 18 4	7,407 17 5	12,933 10 11	:	
Loans from Treasury under Native Land Act, 1909, sec. 274, charged on blocks		15,522 15 0	14,044 12 0	.:	·	:	1,478 3 0	:	, Su :
Total assets		760,259 3 1	69,521 3 2	189,809 0 6	98,505 4 3	103,238 19 6	223,753 6 8	61,094 17 1	14,336 11 11
2nd August, 1926.		-					R. N. Jo	Jones, Under-Secretary	

I hereby certify that the Statements of Receipts and Payments, Income and Expenditure, and Appropriation Accounts and Balance-sheet have been duly compared with the unaudited accounts and balance-sheets of the respective Maori Land Boards submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbelli, Controller and Auditor-General.

MARINE DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditus	·e.		Incom	e .		
Head Office— Salaries	£ s. d. 7,880 11 8 1,746 2 1	£ s. d.	By Shipping and Seamen Act— Light dues Engagement and discharge	£ s. d 82,875 6		s. d.
Harbours— Salaries	1 055 10 5	9,626 13 9	of seamen Survey of ships	3,664 15 3 6,137 16 11	l	
General maintenance	$\begin{array}{c} 1,975 & 16 & 5 \\ 2,319 & 16 & 10 \\ \hline \end{array}$	4,295 13 3	Examination fees Miscellaneous receipts	429 10 (823 14 3		2 8
Lighthouses— Salaries	17,575 3 5 6,644 18 9		Harbours— Pilotage, port charges, &c Revenue from foreshores	870 11 8	3	
General maintenance Meteorological Branch—	6,644 18 9	24,220 2 2	Inspection of machinery—	5,704 2 4	6,574 1	4 0
Salaries Office and general expenses	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Inspection fees Examination fees	18,001 19 4 657 5 (
Mercantile marine—		6,124 12 6	Miscellaneous receipts	3 9 6	3 - 18,662 1	13 10
Salaries Office and general expenses Inspection of machinery—	20,901 12 7 3,724 12 10	24,626 5 5	Fisheries— Net profit on oysters trans- ferred from separate Profit and Loss Account attached	2,517 3 1	ı	
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Fishing-boat license fees, redemption fees, royalties, &c	505 2	3	
Fisheries— Salaries	1,771 7 2	20,793 2 9	Rental of toheroa-beds Sale of trout-ova and quinnat salmon	300 0 0 70 2 10)	
Office and general expenses	1,407 15 4	3,179 2 6	Government steamers—		3,392	
Working-expenses of Government steamers	••	24,309 19 11 144 15 7	Fares, freights, &c. Ross Sea Dependency— Royalties on whale oil	• •	. 3,185 1	
Miscellaneous services— Charts	281 18 3	144 10 7	Miscellaneous revenue— Sale of charts	335 2 9	1,720 1	.2 0
Saleable books and forms "New Zealand Nautical	273 10 11		Sale of books and forms Sale of "New Zealand Nau-	1,111 18 7	7	
Almanae "	$\begin{array}{cccc} 652 & 1 & 2 \\ 550 & 0 & 0 \\ 166 & 6 & 1 \end{array}$		tical Almanae " Rents of buildings and reserves	146 16 4 207 17 8		
Shipping-strike conference Relief of distressed seamen Miscellaneous expenses	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		serves	16 6 6		1 10
Reserve for bad debts		$2,023 \ 10 \ 7$ $21 \ 11 \ 8$ $540 \ 0 \ 0$				
Grants Depreciation Balance carried down		$8,862 \ 19 \ 6 \ 517 \ 2 \ 2$				
	- £	2129,285 11 9			£129,285 1	1 9
To Interest on capital		£ s. d. 17,811 11 0	By Balance brought down Excess expenditure over income	after charging	517	s. d. 2 2
	-		interest on capital	··	1= 004	8 10
		£17,811 11 0			£17,811 1	.1 0

Notes.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Services of Customs officers; (b) rental value as assessed by Public Works Department; (c) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925. Depreciation has been allowed for on balances of assets as at 1st April, 1925, the total charge being carried to Depreciation Reserve. Credit has been taken without appropriation for services rendered to the Customs Department.

MARINE DEPARTMENT—continued.

SALE OF OYSTERS, 1925 SEASON.

Trading Account.

Dr. To Salaries and wages Maintenance of ketch and Freight and cartage Sacks and stores Wharfage and crane dues Rent, light, &c Depreciation of ketch and Gross profit transferred Account	d launches	and Loss	426 88 54 336	15 4 16 10 15 1 6 7 3 3 13 6	By Sales	£10,205		0
			P_{rofi}	it and	Loss Account.			
Dr. To Administration expenses Travelling-expenses Office expenses Printing and stationery Advertising Interest on capital Net profit			£ 211 91 15 28 4 374 2,517	s. d. 16 0 1 7 0 0 3 10 12 5 10 2 3 11	Cr. By Gross profit transferred from Trading Account			-
			£3,242	7 11		£3,242	7 1	1 =
Capital	Liabilities. e		£ 556,032 8,342 19 46,431	s. d. 0 0 4 6 5 0	Automatic lights Fog-signals Radio direction-finding experiments Beacons, buoys, and moorings Government steamers Wharves Harbour equipment (including boats, flagstaffs, signalling-apparatus, tools, &c.) Oyster-beds Oyster ketch and launches Fish-hatcheries and equipment Fisheries Development Account Motor-vehicles Horses Meteorological instruments and apparatus	397 1,971 7,787 20,084 2,354 2,044 122,956 6,518 2,489 38,934 859 675 2,336	16 11 4 6 4 6 3 8 10 5 9 5 0 6 4 6 5 8 11 8 8 8 12 9 7 7	3 1660882 3000889988992773
					Automatic flashing-lamps Test-pumps and pressure-gauges Office furniture and fittings Mechanical office appliances Library Marine stores Charts, saleable books and forms National health, pensions, and unemploymentinsurance stamps £ sd Sundry debtors 12,575 2 2 Less reserve for rebates, &c. 874 9 2 Treasury Adjustment Account Excess expenditure over income	343 277 5,169 970 1,433 11,859 3,450	12 16 15 6 16 6 10 8 12 8 18 1 16 6 13 6 12 2	0 0 0 9 8 3 1 0
			£610,824	13 2		£610,824	13 2	-

12th July, 1926.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. CAMPBELL, Controller and Auditor-General.

G. C. Godfrey, Secretary.

J. E. ENGEL, Accountant.

MINES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

£7,010 11 3

	IONE ACCOUNT FO	R THE TEAR ENDED SIST MARCH, 1920.	
$Expenditure. \ \ \pounds \ \ ext{s}$. d. £ s. d.	Income.	£ s. d.
To Advertising, &c	62 17 10 9 2	By Interest on loan Waimea-Kumara water-sales Waimea-Kumara timber royalties	57 18 0 483 3 8
Maintenance, mining roads 2,026	2 8	Territorial revenue under Mining Act	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bounty to Onakaka Iron and	0 0	Registration and other fees	336 10 0
Steel Company (Limited) 4,554 1 Experiments re coal-dust 230	$egin{array}{ccc} 8 & 2 \\ 0 & 0 \end{array}$	Goldfields revenue for local bodies Balance carried down	14,735 17 1 $38,722$ 5 5
Experiments re brown coals 138	1 11		00,
	$egin{pmatrix} 6 & 6 \ 0 & 0 \end{matrix}$	·	
	19,020 18 5		
Coal Inquiry Board expenses	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Drills (maintenance of)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	•	
Examinations	115 1 3		
Freight, cartage, &c Fuel, light, water, &c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Collecting goldfields revenue, and law-costs	245 17 5		
Kumara Jubilee Office requisites	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Oil-boring licenses—Expenses	\dots 221 5 5		
Outfit allowances Postage, telegrams, &c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Printing and stationery	298 12 7		
Rent of offices	$\begin{array}{cccccccccccccccccccccccccccccccccccc$,
Schools of Mines	0.00000000000000000000000000000000000		
Telephones	174 1 11		
Waimea-Kumara Water-race maintenance	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Sundry expenses	12 3 6		
Bad debts, sums irrecoverable, &c Goldfields revenue due to local bodies	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
	£54,942 0 3 £ s. d.		£54,942 0 3
To Balance brought down Interest on capital (a)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	By Balance	£ s. d 40,639 7 4
	£40,639 7 4		£40,639 7 4
		,	
	GEOLOGICA	L SURVEY.	
Income and Expending	TURE ACCOUNT FO	R THE YEAR ENDED 31ST MARCH, 1926.	
Expenditure.	£ s. d.	Income.	£ s. d.
To Advertising, &c	12 14 9	By Sale of bulletins, maps, &c	28 3 3
Depreciation Freight, cartage, &c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Balance carried down	6,412 7 7
Fuel, light, water, &c	26 11 4		
Outfit allowances and field expenses Postage, telegrams, &c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Printing and stationery	453 17 9		
Rent	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
Telephones	26 5 0		
Travelling-expenses Wages of field hands	269 7 4		
Sundry expenses	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
- -			00 440 10 10
	£6,440 10 10 £ s. d.		£6,440 10 10 £ s. d.
To Balance brought down	6,412 7 7	By Balance	7,010 11 3
Interest on capital (a)	598 3 8		•

⁽a.) The following charge is included for which the Department possesses no parliamentary appropriation: Interest at $4\frac{1}{2}$ per cent on capital as at 1st April, 1925.

£7,010 11 3

MINES DEPARTMENT-continued.

THE COAL-MINES ACT, 1925.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st March, 1926.

Dr. To State Forest Service National endowment Primary-education endowments Secondary-education endowments Land for Settlements Account Greymouth Harbour Board New Plymouth Harbour Board		By Rents and royalties from licenses under the Coal-mines Act	£ s. d. 25,319 8 5
Westport Harbour Account Territorial revenue carried down	 £25,319 8 5	ue Account.	£25,319 8 5
Dr. To Salaries	 . 100 0 0	By Territorial revenue brought down	£ s. d. 6,408 5 3 458 16 6

Note.—The Revenue Account includes rents for period 1st July, 1925, to 30th June, 1926, and royalties for period 1st January, 1925, to 31st December, 1925.

	Bal	ANC	E-SHEE	T A	S Al	7 31st March, 1926.	
	vilities.		£	s.	d. i	Assets. £ s. d. £ s. d	ı.
Capital			59,534		1_{-1}	Land 4,349 0 (0
Treasury Adjustment Account			30,207	3		Φ	6
Depreciation Reserve .			6,224		4	Furniture and fittings 1,362 6	
Sundry creditors	• • • •		15,008			Mechanical appliances	
Deposits on coal leases, &c		• •	4,582	18	8	Instruments	9
Receipts, being proportion of	t consideration	on				Plant and machinery 1,277 19 2	
assignment of coal leases .	• ••	• •	75	0	0	Less provisionally written off 768 3 4	^
					- 1	509 15 10	
					į	Library, maps, &c	
					i	Mineral collections 7,190 15 16	
					i	Motor-cars 593 18	9
						Drills and equipment 11,292 2 5	
						Less provisionally written off	U
						11,2.0	
						Water-races 10,909 2 Cans to oil-boring companies and	U
						others 17,779 14 10	
						Less reserve	
					- 1	——————————————————————————————————————	a
						Sundry debtors 8,986 17 8	U
						Less provisionally written off 3,033 2 10	
						——————————————————————————————————————	0
					ļ	Rents accrued but not due 11 16	
					:	Stores and stocks on hand 133 9 5	-
						Less provisionally written off 1 0 0	
						*	5
					}		ö
						Cash in hands of Receivers 13,082 7 3	
						Less in Suspense 773 2 4	
					:	· · · · · - 12,309 4 1	1
					- 1	Deficiency for year · ·	
						Mines Department 40,639 7 4	
						Geological Survey 7,010 11 3	
					:	 ·· 	
					:	47,649 18 7	
						Less profit from coal revenue 6,529 8 3	
					. !	——————————————————————————————————————	4
							_
•		žΙ	15,632	19	3	£115,632 19	3
		-					÷

G. Jas. Anderson, Minister of Mines. P. G. Pearce, Accountant.

2nd July, 1926.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental note.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIONAL PROVIDENT FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1925.

	\mathfrak{L} s. d.	1 .	£	s.	d.
Amount of fund at beginning of year	1,165,284 3 11	Maternity claims (section 18)	6,888	0	0
Contributions	161,415 11 2	Maternity claims (approved friendly	·		
Interest	70,560 14 2	societies)	31,650	0	0
Fines	842 18 1	Refund of contributions on lapse, re-	Í		
Government contribution under Act	40,635 17 4	duction, and withdrawal (sections			
Refund of maternity claims by the	,	10, 11, 12, and 13)	38,715	7	2
State	38,538 0 0	Incapacity allowances (sections 16 and	,		
Contributions overpaid on exit	18 11 5	17), including contributions waived			
Benefits refunded on exit	3,442 19 6		1,877	1	10
Miscellaneous receipts	184	Death: Refund of contributions (sec-	,		
		tions 14 (5) and 15)	4.832	4	11
		Death: Allowances on account of	-,	_	
		widows and children (section 14)	6,940	19	7
		Retirement: Allowances (section 12)			
		Refund of contributions overpaid on	,		•
		exit	18	11	5
		Amount of fund at end of year			9
		initiality of faile as old of year	1,0.1,001		
	£1,480,740 3 11	•	£1,480,740	3	11
	21,100,110 0 11		~		
		I			

BALANCE-SHEET AS AT 31ST DECEMBER, 1925.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Fund as per Revenue Account	1,377,967	4	9	In hands of Public Trustee—			
Claims due and in course of payment-				Invested	1,308,383	7	11
Maternity	2,382	5	6	Uninvested	14,126	10	5
Death (section 15)	381	14	7	Balance with Post Office	3,387	6	4
Death: Allowances (section 14)	258	7	7	Balances in transit	10,288	15	3
Allowances (section 12)	521	8	1	Contributions outstanding or in course			
Allowances (section 16)	97	7	4	of transmission*—			
Refunds in suspense	24,475	19	11	(a.) Contributions due but not			
Deposits on incomplete applications to				overdue	11,870	3	6
join fund	0	4	8	(b.) Contributions overdue	3,340	14	7
Suspense Account	82	8	8	Government subsidy due under Act*	40,635	17	4
Contributions prepaid	5,390	4	11	Refund due in respect of maternity	,		
Investment Fluctuation Reserve (by	•			claims*	4,330	0	0
transfer from refunds unclaimed)	9,622	19	11	Fines due*	417	11	9
•	•			Interest due*	5,655	3	1
				Interest accrued, but not due*	18,744	15	9
	£1,421,180	5	11		£1,421,180	5	11
						_	

^{*} Included in Revenue Account.

8th June, 1926.

G. S. NICOLL, Secretary to the Board.

I hereby certify that the balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

NATIVE TRUST OFFICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1926.

Dr. To Salaries—	£	s. d. £	s. d.	By Co	$\frac{Cr}{\mathrm{mmis}}$		ees, and o	harge	£ es 4,265		d. 4
Permanent Non-permanent	7,015 1	3 - 5 9 - 10							. 13,184		
Additions, improvements, maintenance, and inspremises, plant, &c.—		7,86	3 3	İ							
	nachinery 19-1 12	4 10 4 0		! ! !							
Motor-vehicles		<u> </u>	2 14 8								
Maori Ethnological Resear	ch Fund, contribu	ition	50 O O								
Native Trust Office Board- Overtime and meal allowar Postages, telegrams, and re Post and Telegraph Depa	nces ent of boxes artment—Payment	11 17 for	30 0 0 13 7 3 70 8 1								
services Printing and stationery Public Service Superannu		32	30 2 6 21 7 11	İ :							
tion towards Rent		26	30 19 8 36 13 4	!							
Services for cleaning, &c. Telephone charges Travelling-expenses— Removal, &c., of officers	£	s. d. 7 4	33 13 1 02 11 6	<u> </u>							
Officers on duty Contingencies Depreciation of office fittin Net profit to Appropriation	gs, furniture, plant		29 18 9 22 1 3 17 11 0 54 2 9	ļ							
			9 15 0	İ					£17,449	15	0
APPROPRI Dr. To Reserve and Assurance Fur Investment Fluctuation Fu		s. d.	By Net	Cr.	or yea	r end	ed 31st N	Iarch	£		d. 9
		$\overline{54}$ $\overline{2}$ $\overline{9}$							£6,854	1 2	9
										-	
	Balance-sh	EET AS A	т 31sт Л	Aarch,	1926	i.					
Amounts held under- West Coast Settlement Re- serves Act, 1892	£ s. d. 61,439 17 4		issets— fittings : d e preciat		309	s. d 18 (5 ()	s, 1	d. £	s.	d,
Native Reserves Act, 1882 Native Land Act, 1909 (Part X)	49,032 0 11 131,040 2 5	_	furniture depreciat	 ion	481	1 12	l	13	0		
Native Land Act, 1909 (Miscellaneous)	39,035 11 5	Office	instrumer	nts and			425	8	7		
Native Trustee Act, 1920, and amendments Miscellaneous funds (including	30,461 17 5		achinery depreciat	ion		16 (17 (0	19	0		
Maori Land Board accounts) Sundry creditors	$\begin{array}{rrrrr} 485,407 & 2 & 1 \\ & 57 & 5 & 11 \\ 53,320 & 19 & 7 \end{array}$	_	ve hicles depreciat	ion		11 16	3 6				
Reserve and Assurance Fund Investment Fluctuation Fund		Station	nery	• •		••		14 3		3 18	4
		Govern	onds and iment sect bodies' sec	ırities			65,000 195,290		0 0		
			es (includ						- 260,290		
			due an d a debtor s —	ccru e d		 ac-	••		551,788 15,977		
		counts Balances At bar	, &c		• • •	• •	 501	Ω	1,262	2 5	1
		With a			 	• • • • • • • • • • • • • • • • • • • •	591 24,271 8	3	7 6 6		
	0055 717	:							_ 24,870		
	£855,747 8 10	•							£855,74	7 8	10
				V	V. E.	RAV	vson, N	ativ	e Truste	e.	

11th April, 1926.

W. E. RAWSON, Native Trustee. R. SINEL, Accountant.

The Audit Office, having examined the balance-sheet and accompanying accounts and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith...-G. F. C. Campbell, Controller and Auditor-General.

NAURU AND OCEAN ISLANDS ACCOUNT.

REVEN	UE Accou	NT FOR	THE	YEAR ENDED 31st March, 1926.			
Dr.		£	s. d		£	s,	\mathbf{d}^{\bullet}
To Interest on debentures		29,843		J 1 3	95 040		
Administration charges Audit charges		500 7	10 (35,848 $1,894$		
General expenses		1	2	3	1,001		Ü
Balance to Appropriation Account		7,391	0 :	3			
		£37,743	1 /	- 5	£37,743	1	<u> </u>
				=			
Appropri	ATION ACC	OUNT F	OR T	HE YEAR ENDED 31st MARCH, 1926.			
Dr.		£	s. d		£	s. (d.
To Sinking Fund Reserve	••	11,045			19,970	1	
Balance, 31st March, 1926	••	16,315	19 8	Revenue Account	7,391	0	-3
		£27,361	2 (£27,361	2	0
				=			
Capit	AL ACCOUN	T FOR	гне `	YEAR ENDED 31st March, 1926.			
Receipts.		£	s. d	·	£	s. (d.
To Balance, 1st April, 1925					34,960		
		£34,960	0 (<u>, </u>	E34,960	0	<u> </u>
•		201,000		=	<u></u>		
	Ват	LANCE-SE	теет	AS AT 31ST MARCH, 1926.			
Liabilities.	2211			Assets.			
Loan raised under section 15,	£ s. d.	£	s. d		£	s. c	d.
Finance Act, 1920 600					665,040	0	0
Less debentures redeemed 60	0,150 0 0	539,850	0 (Proportion of annual payments from British Phosphate Commission and other interest ac-			
Interest accrued		9,706	9 2		27,716	15	8
Reserve Account		25,190	0 (Cash in Public Account	3,144		
Sinking Fund Reserve Appropriation Account		4,838 $16,315$					
rippropriation recount	-			-			_
	å -	£595,901	2 5	£6	595,901	2	5
				leemed out of Sinking Fund. The accounts of the Brit	ish Phos	phat	te
Commission for the year ended 30th Ju	une, 19 2 5, a	re publish	ed he				
26th July, 1926.				A. R. Stone, Accountant, Department of Agri	cultura		
acon oury, roac.				riccountain, repairment of Agri	ourouro.	,	

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

THE RRITISH PHOSPHATE COMMISSION

1	TE BRITISH PHOSPHATE COMMISSION.		
Trading A	COUNT FOR THE YEAR ENDED 30TH JUNE, 1925.		
Dr.	\mathfrak{L} s. d. Cr .	£	s. d.
F.o.b. cost of phosphate, including interest capital, contribution to a sinking fund for redemption of capital, and other charges accordance with Article 11 of Agreement of	che and insurance, &c in	705,293	3 3
2nd July, 1919	635,675 4 4		
Government Appropriation Account	69,617 18 11		
	£705,293 3 3	£705,293	3 3
	Balance-sheet, 30th June, 1925.		
Liabilities. United Kingdom Government	£ s. d. Assets. 1,454,431 18 6 Nauru and Ocean Island Phosphate rights,	£	s. d.
Commonwealth Government	1,454,431 18 6 buildings and plant, and steamer "Nauru		
New Zealand Government	774 000 0 0 CL: f 22 1 f f 1		
	other charges in accordance with Article 11		
		, ,	
Sinking Fund for redemption of capital .	68,566 16 6 Sundry debtors, and bills receivable	232,055	1 7
Sundry creditors and outstandings		14,080	6 8
Government Appropriation Account .		18,750	9 11
	Stocks at Nauru and Ocean Island and Aus-	~ . m * w * .	
	tralia	247,514	
	Cash at banks and in hand	239,162	17 10
	C2 805 006 10 5	0 605 006	10 5
	£3,685,986 18 5	3,685,986	10 9
· · · · · · · · · · · · · · · · · · ·			

We have examined the foregoing Balance-sheet with the books and vouchers of the British Phosphate Commission and the audited accounts from London. We have accepted the certificates of officers of the Commission for the valuation of the stocks. We have obtained all the information and explanations we have required. In our opinion the Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Commission's affairs according to the best of our information and the explanations given to us and as shown by the books of the Commission.

KENT, BRIERLEY, AND SULLY, Public Accountants, Auditors.

NAVAL DEFENCE.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1926.

Receipts.		£	8.	d.
To Pay, clothing, and victualling—				
Pay, administrative staff		1	4	0
Pay, officers, and ships		1,888	1	9
Clothing purchases		5,502	19	8
Victualling of personnel		4,009	8	3
Admiralty, on account of coal		765	1	6
Sale of stores, &c		1,715	1	0
Rent		43	18	0
Miscellaneous—				
Purchase of mess-traps		36	0	1
Leave allowance		6	15	6
Medical treatment		91	10	6
Erection of oil-tanks		20	0	2
Advertising, &c		4	1	0
Allowances in lieu of quarters		1	8	0
Freight, &c		97	9	1
Gunnery and Torpedo Efficiency Fund	l	0	11	9
Passages, &c		156	8	2
Postages, &c		64	15	1
Printing and stationery		4	19	6
Typewriter repairs, &c		7	17	6
Deferred pay, &c		24	14	5
Net issues from Treasury		441,203	1	3

FOR THE YEAR ENDED 31ST MARCH, 1926.			
Payments.	£	s.	${\bf d}\cdot$
By Full pay and wages— Administrative staff	4 000	11	0
Officers and ships' companies	$\frac{4,089}{166,816}$		$\frac{2}{0}$
Charges for and incidental to administration	100,010	10	0
expenses of allotments	213	0	0
Clothing, Implements, and Victualling Ac-			
count—	11 041	11	11
Clothing purchases Kit-upkeep allowance	$11,241 \\ 5,472$		$\frac{11}{6}$
Purchase of mess-traps	1,509	6	$\frac{0}{2}$
Leave allowance	2,575	9	$\bar{2}$
Victualling of personnel	29,529	7	7
Medical services—	0.00		0
Dental treatment ashore Medical examination of recruits	363 139		0
Medical examination of recruits Medical treatment ashore	1,215		ì
Stores, medical	313	7	$\hat{4}$
Repairs, alterations, docking, &c.—			
H.M.S. "Diomede"	16	0	1
H.M.S. "Dunedin" H.M.S. "Philomel"	1,307		10
Contribution for priority use Calliope Dock	$\frac{600}{5,000}$	0	$\frac{3}{0}$
Removal machinery H.M.S. "Philomel"		16	3
Fuel and lighting—	· · ·		
H.M.S. "Dunedin": Fuel on passage out	6,000	0	0
Oiler "Nucula"		16	6
Coal, H.M.S. "Philomel" Coal stocks, Auckland and Suva	395	5 7	$\frac{0}{2}$
Electricity from shore	1,201 $1,143$	5	$\frac{z}{2}$
Gas for buildings	42		0
Oil-fuel to H.M. ships	33,656	2	0
Oil for tank at Auckland	14,590	2	6
Stores—	CO#141		10
Naval engineers, &c Guns for local defence vessels	60,744 $15,586$	8	
Works capital—	10,000	O	11
Naval store, erection of	516	19	1
Erection of oil-tanks	13,505	6	8
Purchase of land for expansions	644		0
Erection of a laboratory	102		0
Store for D.E.M.S. guns	$\frac{384}{246}$		
Works, expenditure on—	2.0	10	***
Additional berthing, H.M. ships	3,756	1	2
Emergency sick-quarters		16	
Maintenance of dockyard, &c	121		
Upkeep, &c., of recreation-ground Reserves: Courses of instruction &c	$\frac{44}{3,615}$	3 10	1
Miscellaneous effective services—	0,010	10	11
Advertising, &c	358	18	0
Allowances in lieu of quarters	449	15	7
Bonuses to recruiters	52	0	0
Cleaning Navy Office	65 166	0 7	$\frac{0}{6}$
Compensation for injuries, &c	5,563	5	0
Gunnery and Torpedo Efficiency Fund		18	7
Interments	18	8	0
Office fittings	83	2	2
Passages, &c	11,926		10
Playing harmonium	512	15 19	$\frac{0}{5}$
Postages, &c	014	-0	5
Postages, &c	450	1	7
		$\frac{1}{18}$	•
Printing and stationery	$\begin{array}{c} 2\\ 462 \end{array}$	18 17	5
Printing and stationery	$\frac{2}{462}$ 178	18 17 13	5 11
Printing and stationery	$\begin{array}{c} 2\\462\\178\\129\end{array}$	18 17 13 9	5 11 11
Printing and stationery	$\frac{2}{462}$ 178	18 17 13 9	5 11
Printing and stationery	$ \begin{array}{r} 2\\462\\178\\129\\6,113 \end{array} $	18 17 13 9 18	5 11 11 6
Printing and stationery	2 462 178 129 6,113 109	18 17 13 9 18 7	5 11 11 6 1
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay	2 462 178 129 6,113 109 101 26,906	18 17 13 9 18 7	5 11 11 6 1 6 6
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty	2 462 178 129 6,113 109	18 17 13 9 18 7	5 11 11 6 1
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty Contingencies—	2 462 178 129 6,113 109 101 26,906	18 17 13 9 18 7	5 11 11 6 1 6 6
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty	2 462 178 129 6,113 109 101 26,906 337	18 17 13 9 18 7	5 11 11 6 1 6 6 9
Printing and stationery	2 462 178 129 6,113 109 101 26,906 337	18 17 13 9 18 7 14 1 1 1 4 5	5 11 11 6 1 6 6 9 6 0 3
Printing and stationery	2 462 178 129 6,113 109 101 26,906 337	18 17 13 9 18 7 14 1 1 1	5 11 11 6 1 6 6 9
Printing and stationery	2 462 178 129 6,113 109 101 26,906 337 7 2 5 36	18 17 13 9 18 7 14 1 1 1 5 5	5 11 11 6 1 6 6 9 6 0 3 0
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty Contingencies— Breakages at Trentham Camp Burning of refuse Exchange paid Electrifying exhibition stand Shorthand notes, Judge - Advocate, Crown Prosecutor and examiner	2 462 178 129 6,113 109 101 26,906 337 7 2 5 36	18 17 13 9 18 7 14 1 1 1 4 5 5	5 11 11 6 1 6 6 9 6 0 3 0
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty Contingencies— Breakages at Trentham Camp Burning of refuse Exchange paid Electrifying exhibition stand Shorthand notes, Judge - Advocate, Crown Prosecutor and examiner General average paid	2 462 178 129 6,113 109 101 26,906 337 7 2 5 36	18 17 13 9 18 7 14 1 1 1 4 5 5	5 11 11 6 1 6 6 9 6 0 3 0
Printing and stationery	2 462 178 129 6,113 109 101 26,906 337 7 2 5 36 17 779 59	18 17 13 9 18 7 14 1 1 1 4 5 5	5 11 11 6 1 6 6 9 6 0 3 0
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty Contingencies— Breakages at Trentham Camp Burning of refuse Exchange paid Electrifying exhibition stand Shorthand notes, Judge - Advocate, Crown Prosecutor and examiner General average paid War gratuities to Native ratings Photograph of late Right Hon. W. F. Massey Miscellaneous, as per High Commissioner's	2 462 178 129 6,113 109 6,113 109 26,906 337 7 2 5 36 17 779 59	18 17 13 9 18 7 14 1 1 1 4 5 5 14 10 10 12	5 11 11 6 6 6 9 6 0 3 0 0 0 6
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty Contingencies— Breakages at Trentham Camp Burning of refuse Exchange paid Electrifying exhibition stand Shorthand notes, Judge Advocate, Crown Prosecutor and examiner General average paid War gratuities to Native ratings Photograph of late Right Hon. W. F. Massey Miscellaneous, as per High Commissioner's cable	2 462 178 129 6,113 109 6,113 109 26,906 337 7 2 5 36 17 779 59 1	18 17 13 9 18 7 14 1 1 1 4 5 5 14 10 10 12	5 11 11 6 1 6 6 9 6 0 0 0 0 6 6
Printing and stationery	2 462 178 129 6,113 109 101 26,906 337 7 2 5 36 17 779 59 1	18 17 13 9 18 7 14 1 1 1 4 5 5 14 10 10 12 14 18	5 11 11 6 1 6 6 9 6 0 3 0 0 6 6 4
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty Contingencies— Breakages at Trentham Camp Burning of refuse Exchange paid Electrifying exhibition stand Shorthand notes, Judge - Advocate, Crown Prosecutor and examiner General average paid War gratuities to Native ratings Photograph of late Right Hon. W. F. Massey Miscellaneous, as per High Commissioner's cable	2 462 178 129 6,113 109 6,113 109 26,906 337 7 2 5 36 17 779 59 1	18 17 13 9 18 7 14 1 1 1 4 5 5 14 10 10 12	5 11 11 6 1 6 6 9 6 0 0 0 0 6 6
Printing and stationery Rebate of duty Rentof Navy Office Telephone services Training Service Fund Purchase of trawler Typewriter repairs, &c. Non-effective services— Unemployment Fund Deferred pay National health insurance to Admiralty Contingencies— Breakages at Trentham Camp Burning of refuse Exchange paid Electrifying exhibition stand Shorthand notes, Judge - Advocate, Crown Prosecutor and examiner General average paid War gratuities to Native ratings Photograph of late Right Hon. W. F. Massey Miscellaneous, as per High Commissioner's cable New Zealand and South Seas Exhibition Unauthorized: Deferred pay, April, 1926	2 462 178 129 6,113 109 101 26,906 337 7 2 5 36 17 779 59 1	18 17 13 9 18 7 14 1 1 1 4 5 5 14 10 10 12 14 18	5 11 11 6 1 6 6 9 6 0 3 0 0 6 6 4

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Wellington, 22nd April, 1926.

REGINALD BUTCHER, Naval Secretary.

I hereby certify that the Statement of Receipts and Payments has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

£455,645 6

NEW ZEALAND CONSOLS ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 1ST APRIL, 1925, TO 1ST OCTOBER, 1925.

Expenditure. \pounds s. d.	Income. £ s. d.
To Excess of income over expenditure 9,488 17 4	By Interest on investments 9,488 17 4
To Excess of expenditure over income to 31st March, £ s. d. 1925 1,502 14 5 Balance—net excess of income over expenditure 7,986 2 11	By Excess of income over expenditure for period £ s. d. ended 1st October, 1925 9,488 17 4
£9,488 17 4	£9,488 17 4

BALANCE-SHEET AS AT 1ST OCTOBER, 1925.

Liabilities.	£ s. d.	Assets.	£ s. d.
Interest due and unpaid on loans		Treasury Adjustment Account	7,986 11 8
Income and Expenditure Account: Net excess of			
income over expenditure	7,986 2 11		
	£7,986 11 8		£7,986 11 8

Note.—The New Zealand Consols Account was closed as from the 1st October, 1925, and the balance transferred to Consolidated Fund in accordance with section 11 of the Finance Act, 1925.

26th June, 1926.

A. D. PARK, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.

NEW ZEALAND STATE COAL-MINES.

STATEMENT OF GENERAL PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	8.	d.	£	s.	d.
To Liverpool Colliery Trade Ex-							By Liverpool Colliery Working						
penses Account	80,998	14	0				Account—Gross profit	82,487	11	5			
James Colliery Trade Ex-	,						James Colliery Working Ac-	0=,10.					
penses Account	18,481	11	10				count—Gross profit	17,490	9	11			
Wellington Depot Trade Ex-	10,401	11	10				Wellington Depot Trading Ac-	17,400	.,	11.			
penses Account	0.007	10	0					0.070	0				
	9,087	10	0				count—Gross profit	9,072	2	Z			
Christchurch Depot Trade Ex-							Christchurch Depot Trading						
penses Account	4,797	12	11				Account—Gross profit	7,394	17	4			
Wanganui Depot Trade Ex-							Wanganui Depot Trading Ac-						
penses Account	1,953	13	7				count—Gross profit	1,882	13	4			
				115,319	3	0	Seddonville Colliery—Recoveries	68	8	8			
Balance—Profit for year carried							Point Elizabeth Colliery—Re-						
down				6,415	5	1		1,487	13	3			
				-,			Liverpool Colliery—Rents	639					
							sarror poor connery recites				120,522	14	10
							Interest on investments				1,211		
			-							_			
			4	£121,734	8	1				£	121,734	8	1
						****				_	· · · · · · · · · · · · · · · · · · ·		-
				£	8.	d.					£	8.	d.
Sinking Fund Account for rede	mption						Balance—Profit for year 1925-26	3			6,415		1
of loan capital				4,552	0	5	The state of the s			• •	0,110	•	•
Balance—Net profit for year				1,863									
Databoo 1100 pront for year	• • •			1,000	-	G							
				£6,415		1					CC 415		
				20,410	IJ	ī					£6,415	o	1
							1				-		

STATEMENT OF LIVERPOOL COLLIERY WORKING ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	£	s.	d.	£	s.	d.	Cr.	£	s. d.	£	8.	d.
To Stock on hand at 31st March,							By Sales of coal	149,977	17 9			
1925				3,616	3	10	Sales of stores and hire of plant	6,654	1 4			
Coal-winning—							1			156,631	19	1
$Wages \dots \dots \dots$	60,630	15	0				Stock of coal on hand at 31st					
Stores and materials used	5,916	12	5				March, 1926, at mine and					
Railway tickets	512	16	6				wharf			4,814	0	9
Special trains	1,763	15	0									
Stores and plant sales (at cost)	5,340	16	10									
Coal purchased	323	11	7									
Special rate	853	17	3									
				75,342	4	7						
Balance—Gross profit				82,487	11	5						
			£	161,445	19	10			:	£161,445	19	10
			-	-	-	NAME OF TAXABLE PARTY.					-	

STATEMENT OF LIVERPOOL COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	£	s. d	. £	s.	d.	Cr.			£	s. d.
To Management and office salaries	2,912	5	9			By Gross profit at mine	 		82,487 B	11-5
Interest	4,640	17	5			Rents	 	٠	639	4 9
Travelling-expenses	156	4 1	0							
Printing and stationery	255	3	3							
Repairs and maintenance	4,867	14	1							
	157		1							
	11,716		2			·				
Insurances		19	6							
Compensation for accidents	3,074	9	7							
Sick and Accident Fund	010		3							
General expenses	389	4	3							
	39,827	9 1)							
Audit fees	- 00	1								
Wharfage	2,561	11	9							
Stores adjustment and losses		19	ŏ							
Depreciation - Mine, buildings,						,				
plant, and machinery	0.050	5 1	l							
F,			- 80,998	14	0					
Balance—Net profit		•	2,128							
			£83,126	16	2			5	E83,126 l	6 2
				حبجم	****	1		•		Security Security

NEW ZEALAND STATE COAL-MINES—continued.

Statement of Jame	s Collier	y W	ORKING A	Acc	OUNT FOR THE YEAR ENDED 31ST MARCH, 19	26.	
Dr.	£ s.	đ.	£ s.	d.	Cr.	£	s. d.
To Stock on hand at 31st March,		a.	.o s.	٠.,		34,762	
1925			432 17	3	Stock on hand at 31st March, 1926, at mine	201	0 0
Coal-winning—	10 000 10				and wharf	664	9 2
	$16,202 16 \\ 601 4$						
Subsidized bus-fares, &c							
Coal purchased							
Special rate							
Royalty	277 0		17,503 15	Q			
Balance - Gross profit			17,490 3				
*			0 100 10			CD# 400	16 10
			35,426 16			£35,426	10 10
					· · · · · · · · · · · · · · · · · · ·		
Salamana - Trans. G			T	. ~ ~	A GGGTTUM DOD MYN VDAO DYNNIN 91gm MADGH	1096	
STATEMENT OF JAMES OF	DLLIERY P	ROFI	T AND LO	aac	Account for the Year ended 31st March	, 1920.	
Dr.				d.	Cr.	£	s. d.
To Management and office salaries	• •	• •	704 4			17,490	$\frac{3}{7} \frac{11}{11}$
$egin{array}{cccccccccccccccccccccccccccccccccccc$	••	• •	$\begin{array}{cccc} 20 & 16 \\ 1,694 & 1 \end{array}$		Balance—Net loss	991	/ 11
Travelling-expenses	• • •		39 1		,		
Printing and stationery			65 17	8			
Repairs and maintenance	• •	• •	534 1				
Telegrams and postages Railway haulage	• •	• •	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		Communication of the Communica		
Insurance	• •		16 1				
Compensation			$163 \ 11$		•		
Sick and Accident Fund	• •	• •	46 18				
General expenses	• •		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$				
Audit fees	• •		18 11				
Wharfage	••		415 10	9			
Road repairs and subsidy			209 17				
Reserve for bad debts	• •	• •	$ \begin{array}{cccc} 14 & 7 \\ 2,868 & 3 \end{array} $				
Depreciation	• •		2,000 0				
		£	218,481 11	10		£18,481	11 10
		•		-			WINDS AND AND AND AND AND AND AND AND AND AND
WELLINGTON 1	DEPOT TR.	ADIN	ig Accou	NT :	FOR THE YEAR ENDED 31ST MARCH, 1926.		
Dr.	£ s.	d.	£ s.	d.	€ s. d.	£	s. d.
To Stocks on hand at 31st March,					By Sales of coal 88,934 12 1		
1925	70 000 10	0	3,727 15	3	Sales of firewood, coke, &c 5,696 6 9	94.630	10 10
Purchases of coal	79,020 18				Stocks on hand at 31st March,	94,000	16 10
I dichases of firewood, coke, we	. 0,100 11		82,760 16	1	1926—		
Wharfage	•		784 15	8	Coal 2,781 14 6		
Cartage to depot	• •		933 11		Firewood, coke, &c 155 19 5	0.007	10 11
Wages—Trimming	• •		$ \begin{array}{r} 289 & 11 \\ 9,072 & 2 \end{array} $	10		2,937	13 11
Balance—Gross profit	• •	_	3,012 2				
		£	297,568 12	9	:	£97,568	12 9
		=		entage:			
	_						
WELLINGTON DEPO	T PROFIT	ANI	Loss A	cco	UNT FOR THE YEAR ENDED $31\mathrm{st}$ March, 1926	5.	
Dr.			£ s.	d.	Or.	£	s. d.
To Wages			1,447 8		By Balance of Trading Account	9,072	2 2
Salaries	••		1,400 4		Balance—Net loss	15	8 6
Rents	• •	• •	856 0 314 19				
Interest	••	• •	159 11				
Travelling expenses and allowar			49 13		·	,	
Repairs and maintenance	••		410 15				
Telegrams and postages		• •		$\frac{11}{7}$			
Printing and stationery Insurances	• •		52 6 41 5				
Cartage	• • •		3,334 16				
Sacks			165 0	7			
Freights, &c	••	• •	85 10		+		
General expenses	• •	• •	$165 14 \\ 24 0$				
Compensation		• •	40 19				
Depreciation	••		477 2				
			£9,087 10			£9,087	10 0
			<i>ಹರ</i> ,∪ರ/ 10	O		20.001	TO 9

£1,953 13 7

NEW ZEALAND STATE COAL-MINES—continued.

		Chris	TCHUR	CH D	EPOT TRA	DING	\mathbf{A} CCO	UNT	FOR THE YEAR ENDED 31ST MARCH, 1926.
	Dr.					d. :		. d.	Cr. £ s. d. £ s. d. By Sales of coal
	Stocks on 1925					3,	554 18	8 6	Sales of firewood, coke, &c 1,187 10 0
	Purchases of	of coal		Pr. 0	$47,662 1 \\ 637 12$	2			Stocks on hand at 31st March, 70,737 11 10
	r urchases c	n nrewood	ı, coke,	œe.	037 12		299 1:	3 9	1926—
	Haulage to				• •		$\frac{318}{202}$		Coal 3,686 1 11 Firewood, coke, &c 346 14 3
	Wages—Di- Gross profit		• •	• •			394 1'		Firewood, coke, &c 346 14 3 4,032 16 2
	•					074	770		£74,770 8 0
						£74,	770 8	5 U	14,110 8 0
	CI	IRISTCHU	JRCH I	Эерот	Profit	and L	oss .	Acco	UNT FOR THE YEAR ENDED 31st MARCH, 1926.
	Dr.				£ s.	d.	: s	s. d.	f Cr. £ s. d.
\mathbf{T} o	Wages		••		1,185 13				By Balance of Trading Account 7,394 17 4
	Salaries Rents		• •	• • •	$878 12 \\ 116 3$	$\frac{5}{8}$			
	Interest		• •		94 2	6			
	Travelling-				10 18	2			
	Repairs and Telegrams			• •	$\begin{array}{ccc} 241 & 7 \\ 44 & 10 \end{array}$	-			
*	Printing an				30 13	8			
	Insurances		• •		5 12	5			
	Cartage Sacks	• •			1,581 6 94 12	8 8			
	Freights				12 2	1			
	General exp		• •	• •	$\begin{array}{ccc} 94 & 7 \\ 34 & 0 \end{array}$				
	Audit fees Compensat				40 19				
	Reserve for	bad deb			2 19	5			
		n		• •	329 11		707 1	a 11	
	Depreciation								
		•					797 1: 597 -		
	Depreciation	•		• •	••	2,	597	4 5	£7 394 17 4
	Depreciation	•		• •	••	2,		4 5	£7,394 17 4
	Depreciation	•	••		••	2,	597	4 5	1
	Depreciation	•		••		2,	597	4 5	1
	Depreciation	•	••			2,	597	4 5	1
	Depreciation	••		л Де		2, £7,	597 394 1	4 5 7 4	
	Depreciation Net profit	••		л Де	POT TRAI	$\frac{2}{\mathfrak{L}7}$	597 394 1 CCOU	4 5 7 4 NT F	OR THE YEAR ENDED 31ST MARCH, 1926.
То	Depreciation Net profit Dr.	WA	NGANU		POT TRAI	2, £7,	597 394 1 CCOU	4 5 7 4	FOR THE YEAR ENDED 31ST MARCH, 1926. $\pounds \text{s. d.} \pounds \text{s. d.}$
То	Depreciation Net profit Dr. Stocks on 1925	WA	NGANU 31st M	March,	POT TRAL £ s.	$\frac{2}{\pounds 7}$, $\frac{2}{\pounds 7}$, d.	597 394 1 CCOU	1 5 7 4 NT F s. d.	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
То	Dr. Stocks on 1925 Purchases	WA hand at of coal	NGANU 31st M 	March,	£ s.	2, £7, DING A d.	597 394 1 CCOU	1 5 7 4 NT F s. d.	OR THE YEAR ENDED 31ST MARCH, 1926. Cr. £ s. d. £ s. d. By Sales of coal 32,684 17 2 Sales of firewood, coke, &c 691 8 11 33,376 6 1
То	Depreciation Net profit Dr. Stocks on 1925	WA hand at of coal	NGANU 31st M 	March,	POT TRAL £ s.	2, £7, DING A d. 1, 4 5 — 30,	597 394 1 CCOU £ 158	NT F s. d. 9 9	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
То	Depreciation Net profit Dr. Stocks on 1925 Purchases Purchases Haulage to	WA hand at of coal of firewood	NGANU 31st M d, coke	March, , &c.	£ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 — 30,	597 394 1 CCOU £ 158 804 372	NT F s. d. 9 9 6 9	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
То	Dr. Stocks on 1925 Purchases Purchases Haulage to Wages—Di	WA hand at of coal of firewoo odepot	NGANU 31st M d. coke	March, , &c.	£ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 30,	597 394 1 CCOU £ 158 804 372 33	NT F s. d. 9 9 6 9 3 1	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
To	Depreciation Net profit Dr. Stocks on 1925 Purchases Purchases Haulage to	WA hand at of coal of firewoo odepot	NGANU 31st M d, coke	March, , &c.	£ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 - 30,	597 394 1 CCOU £ 158 804 372 33 882 1	NT F s. d. 9 9 3 1 3 4	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
То	Dr. Stocks on 1925 Purchases Purchases Haulage to Wages—Di	WA hand at of coal of firewoo odepot	NGANU 31st M d. coke	March, , &c.	£ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 - 30,	597 394 1 CCOU £ 158 804 372 33	NT F s. d. 9 9 3 1 3 4	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
То	Dr. Stocks on 1925 Purchases Purchases Haulage to Wages—Di	WA hand at of coal of firewoo odepot	NGANU 31st M d. coke	March, , &c.	£ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 - 30,	597 394 1 CCOU £ 158 804 372 33 882 1	NT F s. d. 9 9 3 1 3 4	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
То	Dr. Stocks on 1925 Purchases Purchases Haulage to Wages—Di	WA hand at of coal of firewoo odepot	NGANU 31st M d, coke	March, , &c.	£ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 - 30,	597 394 1 CCOU £ 158 804 372 33 882 1	NT F s. d. 9 9 3 1 3 4	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
То	Dr. Stocks on 1925 Purchases Purchases Haulage to Wages—Di	WA hand at of coal of firewoo odepot	NGANU 31st M d, coke	March, , &c.	£ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 - 30,	597 394 1 CCOU £ 158 804 372 33 882 1	NT F s. d. 9 9 3 1 3 4	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
To	Dr. Stocks on 1925 Purchases Purchases Haulage to Wages—Di Gross profi	WA hand at of coal of firewoo o depot ischarging t	NGANU 31st M d, coke	March,, &c.	£ s. 30,393 I 411 8	2, £7, DING A d. 1, 4 5 - 30, £34,	CCCOU £ 1158 804 372 3882 1 2250	NT F NT F 8 d. 6 0 9 9 9 6 9 3 1 3 4 8 11	OR THE YEAR ENDED 31ST MARCH, 1926. Cr. £ s. d. £ s. d. By Sales of coal
То	Dr. Stocks on 1925 Purchases Purchases Gross profi	WA hand at of coal of firewoo o depot ischarging t	NGANU 31st M d, coke	March,, &c.	£ s. 30,393 I 411 8	2, £7, DING A d. 1, 4 5 - 30, £34,	CCCOU £ 1158 804 372 33 882 1 250 1	NT F s. d. 6 0 9 9 9 6 9 3 1 1 3 4 8 11	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
	Dr. Stocks on 1925 Purchases Purchases Gross profit	WA hand at of coal of firewood depot ischarging t	NGANU 31st M d, coke	Aarch,, &c	£ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 - 30, £34,	CCCOU £ 1158 804 372 33 882 1 250 1	NT F S. d. 6 0 9 9 9 8 11 CCCOU	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
	Dr. Stocks on 1925 Purchases Purchases Gross profi	WA hand at of coal of firewoo o depot ischarging t	NGANU 31st M d, coke	March,, &c.	£ s. 30,393 I 411 8	2, £7, DING A d. 1, 4 5 - 30, £34,	CCCOU £ 1158 804 372 33 882 1 250 1	NT F S. d. 6 0 9 9 9 6 9 9 3 1 3 4 8 11 CCOU	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
	Dr. Stocks on 1925 Purchases Purchases of Wages—Di Gross profit	WANGAI	NGANU 31st M d, coke ;	Aarch,, &c	POT TRAIL £ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 - 30, 1, £34,	CCCOU £ 1158 804 372 33 882 1 2250 1	NT F s. d. 6 0 9 9 9 6 9 3 1 3 4 8 11 CCOU	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
	Dr. Stocks on 1925 Purchases Purchases Purchases of Gross profit Dr. Wages—Dr. Wages Salaries Rents Interest	WA hand at of coal of firewood depot ischarging t	NGANU 31st M d, coke	Aarch,, &c	POT TRAIL £ s. 30,393 1 411 8 PROFIT A	2, £7, DING A d. 1, 5 30, 1, £34,	CCCOU £ 1158 8804 3772 33 8882 1 250 1	NT F NT F S. d. 6 0 9 9 8 11 CCCOU s. d. 6 0 7 4	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
	Dr. Stocks on 1925 Purchases Purchases Haulage to Wages—Di Gross profit Dr. Wages Salaries Rents Interest Travelling Repairs an	WA hand at of coal of firewoo depot ischarging t WANGAL	NGANU 31st M d, coke	Aarch,, &c	POT TRAIL £ s. 30,393 1 411 8	2, £7, DING A d. 1, 4 5 - 30, 1, £34,	CCCOU £ 1158 804 372 33 882 1 2250 1 191 1 55 1 118 1	NT F S. d. 6 0 9 9 9 6 9 3 1 8 11 CCCOU. s. d. 6 0 5 7 6 8 7 6 8 7 6 8 7 6 8 7 6 8 7 6 8 7 7 7 8 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
	Dr. Stocks on 1925 Purchases Purchases of Wages—Di Gross profit Dr. Wages Salaries Rents Interest Travelling. Repairs an Telegrams	WANGAL WANGAL WANGAL expenses and poster	NGANU 31st M d, coke nance uges	Aarch,, &c	PROFIT A	2, £7, DING A d. 1, 4 5 30, 1, £34, ND LO	CCCOU £ 1158 804 372 33 882 1 250 1 442 1 191 1 55 1 118 1 123 1	NT F s. d. 6 0 9 9 9 6 9 3 1 8 11 CCOU 8 s. d. 6 0 6 11 1 11	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
	Dr. Stocks on 1925 Purchases Purchases Purchases of Wages—Di Gross profit Dr. Wages Salaries Rents Interest Travelling-Repairs an Telegrams Printing an	WANGAL WANGAL WANGAL Carpenses and mainter and postand station	NGANU 31st M d, coke NUI Di	Aarch,, &c.	PROFIT A	2, £7, DING A d. 1, 4 5 30, 1, £34,	CCCOU £ 158 158 8804 372 33 882 1 250 1 191 1 55 1 35 1 118 1 12 3 6	NT F NT F S. d. 6 0 9 9 9 6 3 1 3 4 8 11 CCCOU s. d. 6 0 7 5 7 6 4 0 11 1 11 5 5	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
	Dr. Stocks on 1925 Purchases Purchases Purchases Purchases Purchases Thaulage to Wages—Di Gross profit Dr. Wages Salaries Rents Interest Travelling Repairs an Telegrams Printing an Insurance Cartage	WANGAL WANGAL WANGAL Carpenses and mainter and postand station	NGANU 31st M d, coke nance uges	Aarch,, &c	PROFIT A	2, £7, DING A d. 1, 4 5 30, 1, £34, ND LO	597 394 1 394 1 158 804 372 33 882 1 250 1 191 1 55 1 118 1 23 1 6 6 11 382 1	NT F s. d. 6 0 9 9 9 6 9 3 1 8 11 8 11 1 11 5 5 0 7 2	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
$ au_0$	Dr. Stocks on 1925 Purchases Purchases Purchases of Wages—Di Gross profit Dr. Wages Salaries Rents Interest Travelling. Repairs an Telegrams Printing at Insurance Cartage Sacks	WANGAI WANGAI WANGAI Comparison of the word of the	NGANU 31st M d, coke	Aarch,, &c.	POT TRAIL £ s. 30,393 I 411 8	2, £7, bing A d. 1, 4 5 30, 1, £34,	SS A £ 428 1 191 1 55 1 1318 1 123 1 6 1 1382 1 20 1	7 4 NT F S. d. 6 0 9 9 9 6 9 3 1 3 4 8 11 8 11 CCOU. s. d. 6 0 0 11 1 11 5 5 9 9 0 0 17 2 9 0	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
$ au_0$	Dr. Stocks on 1925 Purchases Purchases Purchases of Wages—Di Gross profit Dr. Wages Salaries Rents Interest Travelling-Repairs an Telegrams Printing an Insurance Cartage Sacks Freights, &	WANGAL WANGAL WANGAL Comparison of the second of the se	NGANU 31st M d, coke nance ages ery	Aarch,, &c	PROFIT A	2, £7, e1, d. 1, 4 5 30, 1, £34,	SS A £ 428 1 191 1 55 1 1318 1 123 1 6 1 1382 1 20 1	NT F NT F S. d. 6 0 9 9 3 1 3 4 8 11 1 11 1 5 5 9 0 7 9 8 8 8 8	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
$ au_0$	Dr. Stocks on 1925 Purchases Purchases Purchases Cores Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Falaires Repairs Repairs an Telegrams Printing an Insurance Cartage Sacks Freights, & General ex Audit fees	WA hand at of coal of firewood depot ischarging t WANGAI expenses d mainte and poste and station tc. penses	NGANU 31st M d, coke	Aarch,, &c	POT TRAIL £ s. 30,393 1 411 8	2, £7, end A d. 1, 4 5 30, 1, £34, ND LO	597 394 1 394 1 611 382 1 611 382 1 640 1 191 1	NT F s. d. 6 0 9 9 9 6 9 9 8 8 11 1 11 15 9 0 0 7 2 9 9 0 8 8 8 7 2 6 8	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
$ au_0$	Dr. Stocks on 1925 Purchases Purchases Purchases of Wages—Di Gross profit Dr. Wages Salaries Rents Interest Travelling. Repairs an Telegrams Printing at Insurance Cartage Sacks Freights, & General ex Audit fees Compensat	WANGAI WANGAI WANGAI WANGAI Wangai Wanga	NGANU 31st M d, coke nance ages ery	Aarch,, &c.	POT TRAIL £ s. 30,393 I 411 8	2, £7, £1, d. 1, 4 5 30, 1, £34,	597 394 1 394 1 6000 £ 1158 804 372 33 882 1 250 1 118 1 55 1 118 1 23 1 61 1382 1 20 1 64 40 1 1925	NT F S. d. 6 0 9 9 9 6 9 3 1 4 8 11 CCCOU. s. d. 6 0 0 11 11 15 5 6 9 4 6 0 11 11 15 7 2 9 0 8 8 8 7 2 8 7 3	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.
$ au_0$	Dr. Stocks on 1925 Purchases Purchases Purchases Cores Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Purchases Falaires Repairs Repairs an Telegrams Printing an Insurance Cartage Sacks Freights, & General ex Audit fees	WANGAI WANGAI WANGAI WANGAI Wangai Wanga	NGANU 31st M d, coke nance ages ery	Aarch,, &c	PROFIT A	2, £7, £17, d. d. 1, 4 5 30, £34, 	597 394 1 394 1 6000 E 1158 804 372 33 882 1 250 1 118 1 55 1 118 1 23 1 61 382 1 20 1 6 40 1 191 1925	NT F S. d. 6 0 9 9 9 9 6 9 1 3 4 8 11 CCCOU 8. d. 6 0 0 11 11 15 5 5 9 0 7 2 2 9 0 8 7 2 2 6 6 8 7 3 0 1	OR THE YEAR ENDED 31ST MARCH, 1926. Cr.

NEW ZEALAND STATE COAL-MINES—continued.

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH, 1926.

To Cash in hand and in	2 agains						H						
	Receipts. 1 £	s. d		£	s.	d.	Expenditure. By James Colliery—	£	۰	d.	£	61	d.
Public Account at			-		***		Property and development	$2.\tilde{0}71$		8	.1.	ь.	u.
31st March, 1925			12,	887	15	0	Machinery, plant, and rolling-stock		6				
Proceeds of sale of coal		10 8	3 ´				Buildings	~ .	17				
Recoveries, refunds, &c							Wages						
· · ·			- 236,	341	16	1	Special rate	1 40					
Contracts—Deposits				10			Coal purchased		6				
Unclaimed wages, &c.,							Subsidized bus-fares		12				
rebanked				2	4	6					18,604	17	1
Interest				754	18	11	Liverpool Colliery—				,		
Dishonoured cheques	3						Property and development	2,659	18	11			
recredited				132	13	7	Machinery, plant, and rolling-stock		1				
							Buildings	154	9	10			
							Cottages	459	8	0			
							Plantation	244	3	0			
							Stores and materials	16,268					
							Wages	59,945	3	6			
							Special rate		2				
							Railway tickets	1,596	16				
							Special trains						
							Coal purchased						
							Wages on account						
							Rebate on cargo adjustment	12	8	1			
							MacDonald Callians				84,719	18	8
							MacDonald Colliery—	0					
							Property and development	9		0			
							Machinery, plant, and rolling-stock			0			
•							Cottages		- 8				
							Plantation	82	14	U	0.0	10	1
							Prospecting on State Coal Reserve				98 92		
							Coddonwille Calliana Assessed		•		65	7	
							317 - 112 4 T	16,482	٠ ۵	9	00	•	10
							Christchurch Depot Account						
							Wanganui Depot Account	4,035					
							Coal purchased on account of depots		U	•			
							(Suspense Account)		9	1			
							(Suspense Procedure)				41,410	2	8
							Management and office salaries	5,839	12	6	11,110	-	
							Interest	9,251	19	2			
							Travelling-expenses	200	6	õ			
							Printing and stationery		3				
							Repairs and maintenance	3,513					
							Wharfage	2,944					
							Railway haulage	13,349					
							Marine freights	50,294					
							Road subsidy and repairs		17				
							Postages and telegrams		15				
							Insurances		14				
							Rents	110	2	6			
							Compensation	3,486					
							Sick and Accident Fund	197	4	4			
							General expenses		16				
							t to the term of t	F F 00					
							Investments—general	7,500					
							Sinking fund investment	4,552	0	5			
							Sinking fund investment Audit fees	$\frac{4,552}{261}$	$\frac{0}{13}$	5 4			
							Sinking fund investment	4,552 261 30	$\begin{array}{c} 0 \\ 13 \\ 0 \end{array}$	5 4 0			
							Sinking fund investment Audit fees	4,552 261 30	$\begin{array}{c} 0 \\ 13 \\ 0 \\ 13 \end{array}$	5 4 0 7		•	_
							Sinking fund investment	4,552 261 30 132	$\begin{array}{c} 0 \\ 13 \\ 0 \\ 13 \end{array}$	5 4 0 7	103,023	19	5

£250,129 8

£250,129 8

NEW ZEALAND STATE COAL-MINES—continued.

		Bal	ANCI	e-she	сет as at 31st March, 1926					
Liabilities. Loan under Coal-mines	£ s	s. d. £	8	. d.	Assets.	£ s. d. £	s.	d. £	s.	d.
Act, 1908 Loan under Coal-mines	150,000	0 0			Liverpool Colliery and Develop- ment Property Account— Balance at 31st March,					
Act, 1908, and Appropriation Act, 1912	25,000	0 0			1925	69,949 3 9 $4,682$ 18 2				
New Zealand Consoli- dated Inscribed Stock	52,601	7 227,60)1 () 7	Depreciation	74,632 1 11 5,302 15 3				
Sinking fund Accrued interest		48,19		. 8	Machinery, plant, ropes, and	69,32	9 6	8		
Sundry creditors— Liverpool Colliery James Colliery	7,977 12 1,915 19				rolling-stock— Balance at 31st March, 1925	34,598 19 6				
Wellington Depot Christchurch Depot	$789 11 \\ 2,220 16$	1 3 5 0			Additions during the year	3,149 10 10				
Wanganui Depot	337 14	$\frac{10}{}$ 13,2	11 13	10	Depreciation	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9 10	2		
General Reserve Bad-debts Reserve	64,952 5 424 5	5 0			Buildings at mine— Balance at 31 st March,	,	, 10			
Contracts Deposit Ac-		65,3'	76 10 90 (1925 Additions during the year	3,868 17 6 477 1 10				
count Unclaimed Wages, &c., in Suspense		91	2 4		Depreciation	4,345 19 4 $408 5 10$				
Stocks, &c., writing-off Suspense Account		4,1	34 11	. 10	Cottages at mine—	3,93	7 13	6		
General Profit and Loss Account— Net profit for year		1,80	33 4	. 8	Balance at 31st March, 1925 Additions	5,451 4 2 458 17 7				
•		1			Domesiation	5,910 1 9 576 4 8				
•					Depreciation	5,33	3 17	1		
					Cost as at 31st March, 1925 Additions	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	a 1 ·	11		
					Writing-off Suspense Coal (stock on hand at mine		4 2			
					and wharf) Stores (stock on hand)	4,814 0 9 8,529 1 11 	2 2	8		
					Stock Suspense Account Sundry debtors	2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	0	<i>a</i> o	0
					James Colliery and Develop- ment Property Account—			152,75	0 9	ð
					Balance at 31st March, 1925 Additions during the year	29,602 13 9 2,245 9 4				
•					Depreciation	31,848 3 1 1,592 8 2	- 1,			
					Machinery, plant, ropes, and rolling-stock—	30,25) 14	11		
					Balance at 31st March, 1925	11,028 4 10 948 0 6				
					Additions during the year	11,976 5 4				
					Depreciation	$\frac{1,147\ 17\ 5}{10,82}$	8 7	11		
					Balance at 31st March, 1925	1,243 2 9				
					Additions during the year	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$				
					Depreciation	128 2 10				
					Cottages at mine Preliminary Expenses Account		6 2 3 8			
					Coal stocks Stocks Suspense Account	$\begin{array}{cccc} 664 & 9 & 2 \\ 124 & 13 & 0 \end{array}$	-			
					Sundry debtors	379 10 4	8 12	6 44,55	2 18	1
			_		Prospecting on State Coal Reserve	••		•	6 4	
Carried for	ward	. 365,2	93 19	6	Carried forward	••		177,43	5 11	10

NEW ZEALAND STATE COAL-MINES—continued.

BALANCE-SHEET—continued.

BALA	NCE-SHEET—continued.		
	Assets—continued. Brought forward MacDonald Colliery and Development Property Account—	£ s. d. £ s. c	d. £ s. d. 177,435 11 10
	Cost at 31st March, 1925 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3
	Machinery, plant, and rol- ling-stock—— Balance at 31st March, 1925 Less sales during the year	2,930 13 10 71 2 6	•
		$2,859 \ 11 \ 4$ $2,859 \ 11 \ 4$	
	Buildings at mine— Cost at 31st March, 1926 Cottages at mine— Cost at 31st March, 1925 Less recoveries during the	479 17 2,133 3 6	3
	year	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4
	Plantation at mine— Cost at 31st March, 1925 Expended during the year	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5
	Writing off Suspense	2,859 11	
	Wellington Depot Property Account— Balance at 31st March, 1925 Additions during the year	3,5 57 1 2 578 12 11	
	Depreciation	4,135 14 1 477 2 0	
	Writing-off Suspense Stocks on hand Stocks Suspense Account	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9
	Sundry debtors	3,509 9 9 9,001 8 1	
	Christchurch Depot Property Account— Balance at 31st March, 1925 Additions during the year	3,305 19 2 539 2 9	
	Depreciation	3,845 1 11 329 11 0	. 1
	Writing-off Suspense Stocks on hand Stocks Suspense Account	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
	Sundry debtors	6,550 1	$\frac{1}{-14,569}$ 8 2
	Wanganui Depot Property Account— Balance at 31st March, 1925 Additions during the year	1,419 5 0 36 13 9	
	Depreciation	1,455 18 9 143 0 1	
	Writing-off Suspense Stocks on hand Stocks Suspense Account	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4
	Sundry debtors	1,126 15 6,307 10	3
	Sinking Fund Investment Account Investment Account (ordinary) Interest on investments accrued Cash in hand and in Public Ac- count at 31st March, 1926		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
£365,293 19 6	South at 6550 finiting 1020		£365,293 19 6
	I .		

State Coal-mines Office, Wellington, 2nd July, 1926. P. G. Pearce, Accountant. G. Jas. Anderson, Minister of Mines.

I hereby certify that the attached Working and Profit and Loss Accounts of Depots and Collieries, General Profit and Loss Account, Statement of Receipts and Payments, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, except that in the opinion of the Audit Office interest on capital expenditure on the unopened MacDonald Colliery should be charged to General Profit and Loss Account instead of being capitalized, as development was sufficiently completed several years ago.—G. F. C. CAMPBELL, Controller and Auditor-General.

PRINTING AND STATIONERY DEPARTMENT.

TRADING ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1926.

Dr. To- Paper and materials— Stock at beginning Add purchases	1925.	Cent. 1926.	£ s. d. 20,682 13 4 48,847 0 7	£ s.	d.	Manufacturing Less work in progress, 31st March	1925.	Cent. 1926,		d. 9	£	s d
Less stock on hand, 31st March, 1926 Stationery Stock at beginning Add purchases	18.03	17·45 	69,529 13 11 27,984 10 7 11,343 16 6 30,800 13 8	41,545 3	4	Add work in progress, 31st March 1926	·		181,967 0 9,170 14 191,137 14	6		
Less stock on hand, 31st March, 1926 Typewriters— Stock at beginning Add purchases	9.57	11.57	42,144 10 2 14,610 14 0 1,447 0 2 5,586 4 3	27,533 16	2	Stationery and publications Typewriters Discounts received	98·22 0·09	98.27	38,070 7	6	233,891 320	
Less stock on hand, 31st March, 1926 Wages (productive) Wages (establishment		36.85	7,033 4 5 2,796 8 8 87,704 19 8 28,762 9 2	4,236 15	9							
Wages (Stationery Office) Freight (inward) Lighting (proportion) Power Fuel Water	2·01 2·62 0·22 0·54 0·53 0·05	2·20 3·22 0·21 0·40 0·43	5,240 3 5 7,672 6 9 526 5 2 958 12 7 1,028 17 4 121 5 0	132,014 18	. 1	· · · · · · · · · · · · · · · · · · ·						
Balance to Profit and Loss Account		12·14 98·40		28,881 (234,211 18	5 2	! !	98.31	98-40	-		£234,211	18 6

Profit and Loss Account for the Year ended 31st March, 1926.

	Per 6					i			Cent.			,
Dr.	1925.	1926.	£		d.		Cr.	1925.	1926.	90.001		d.
Γο Office salaries	2.12	2.27	5,395	2	8		By Balance from Trading Account	10.03	12.14	28,881	5	2
Repairs and alterations to build-							Storing and handling stationery					
ing and plant	0.52	()-44	1,044	1	4		for other Government Depart-					•
Postages and telegrams	0.51	0.65	1,525	7	6	1	ments	0.28	0.26	630	12	10
Freight (outward)	0.44	0.59	1,415	3	0		Commission on sales of publica-					_
Insurance	0.06	0.05	117	$\tilde{5}$	õ		tions	1.32	1.22	2,921		
Exchange	0.01	0.01	16	19	0		Rent receivable	0.10	0.09	236	0	0
Discounts allowed	0.02	()-()4	87	õ	-6							
Telephones (rental)	0.18	0.06	135	3	6							
Medical services	0.05	0.06	143	18	6	1						
Lighting (proportion)	0.02	6.02	40	0	()							
Proportion rent, High Commis-												
sioner's Office	0.07	0.11	260	0	0							
Office expenses	0.20	0.19	467	19	õ	i						
Audit fee	0.02	0.02	50		0	ı						
Wages-Charwomen and watch-												
men	1.01	0.93	2.230	11	10	:						
Interest on capital	4.31	4.14	9,865									
Depreciation	2.08	2.78	6,628									
Loss on sale (book value) print-				• "	.,							
ing-machine	0.02											
Balance carried down	6.09	1.35	3,245		-2							
raiding carried down			0,240		.,	1						
	17.73	13.71	£32.669	3	2	ļ		17.73	13.71	£32,669	3	2
	20000000					- !			-			

Note -Interest at the rate of 13 per cent, has been charged on capital for which the Department has no parliamentary appropriation.

PRINTING AND STATIONERY DEPARTMENT—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

Capital Account Sundry creditors Wages accrued Bad debts reserve Stock—Suspense Acc Depreciation Reserve Treasury Adjustmen Balance, Profit and I	 £ 219,236 11,259 316 215 17 11,282 18,174 3,245	11 8 15 15 2 6	d. 6 9 6 2 3 3 9 3	Buildings Land Plant and machinery Composing plant Printing plant Binding plant Litho and photo pl Stereotype plant Engine-room plant Miscellaneous plant	ant	3,547	13 18 3 1 11 1 17	46,000 60,600 8 9 1 7 0 8	0 0	0
			1	Motor-van				$\frac{42,116}{735}$		
•				Type		• •		7,260		ì
			1	Furniture, fittings,	and			•		
			İ	office equipment	• •			2,017	14	9
				Accessories— Composing Branch		3,284	16	Q		
			Ī	Printing and Bin		0,204	10	0		
				Branches		512	10 1	1		
				Litho Branch		223				
			ŀ	Stereotype Branch			17			
				Paper-store		7	7 4			
				Engine-room	• •	6	5 (
				Sundry debtors				$\begin{array}{rr} -&4,043 \\ &43,713 \end{array}$		
				Writing off Suspense				,		
				count	٠.			27	7	3
			- 1	Suspense Account,	8.8.					
				"Kent"	• •			2,673		1
				Work in progress	• •			9,170		
				Stock on hand	. ••			45,391	13	3
	£263,748	10	5					£263,748	10	5

H. M. C. ROBERTSON, Accountant.

I hereby certify that the Profit and Loss Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, and subject to the above Departmental note.—J. H. FOWLER, Deputy Controller and Auditor-General.

PUBLIC SERVICE COMMISSIONER'S OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 1926.

To Advertising	• • •			301										d.
				904	10	Ю		By Examination fees			 			
Chartemannian				1,910	18	10		Balance			 	9,593	14	9
Contingencies				18	15	Ю								
Office fittings and requi-	sites			67	19	9								
Postage and telegrams				124	9	1								
Printing and stationery				276	12	2	÷							
Rent				52	0	0								
Salaries				6,610	5	0								
Telephone services				87	5	7								
Travelling-expenses				200	11	9								
Depreciation				71	19	9								
Rent				390	0	0								
To Balance brought down Interest on capital		••	• •	£ 9,593 64 £9,658	s, 14 15	9 9 		By Excess of expendi	ture o	ver income	 	£ 9,658	10	

Note.—The following charges are included for which the Department possesses no parliamentary appropriation: (1) Rental value as assessed by Post and Telegraph Department, and (2) interest at 4½ per cent. on capital as at 1st April, 1925.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Lia	bilities.				Ç	S.	d.			Assets.						
												£	s.	l. £		s.	d.
Treasury Adjustment	Account		•		7.	659	i	i		Office furniture		1,439	15	5			
Sundry creditors					1.	760	13	4		Additions during year		70	4	l			
Depreciation Reserve						372	7	-1						-1.50	19	19	6
•										Stationery on hand				. :	5()	10	()
									1	Official stamps on hand					2	17	2
										Excess of expenditure over in	.come			. 9.66	58	10	6
									i								- ·
				£	11.	231	17	2						£11,2	31	17	2
				-	-	 -											

15th July, 1926.

A. C. Turnbull, Secretary, Public Service Commissioner.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. Campbell, Controller and Auditor-General.

PUBLIC TRUST OFFICE.

Profit and Loss Account for the Year ended 31st March, 1926.

To Salaries Service charges—	£ s. d.	£ 165,603 306	2	d. 9 4		 £ s. d 282,386 4 10
Agents' commission	7,908 11 1					
Services of High Commissioner						
Services of General Post Office	608 13 6					
		9,667	4	7		
Audit of books and accounts		700				
Maintenance of premises and plant-		•	•	•		
Repairs, insurances, &c.		4,445	8	6		
Rent	• • •	1,905	ŏ	$\tilde{2}$		
General charges—	••	1,000	Ŭ	_		
	4,396 12 11					
Dunedin Exhibition display	897 18 8					
Cleaning, lighting, heating, and	001 10 0					
	3,893 14 1					
Legal expenses						
Rates	815 15 2					
Miscellaneous payments	668 4 7					
Postages and freight						
Stamp duty on receipts and	0,404 0 0					
cheques	682 11 7					
Telephone subscriptions	1,333 8 9					
Printing, stationery, and re-	1,000 0 0					
quisites	6,379 4 3					
	5,463 5 2					
	3,403 3 2					
Salaries and expenses of Farm	3,446 0 11					
Salaries of custodians and staff	5,789 10 9	95 900		9		
Domesistian on office promise		57,500	1	3		
Depreciation on office premises,		14,194	٥	4		
furniture, plant, &c	• •	14,194	o	4		
Retiring-allowances— Mr. C. Zachariah	382 10 0					
Mr. T. D. Kendall	$332 \ 10 \ 0$		^	n		
D. I 1	43	715	U	U		
Balance, being net profit for year			10	11		
to Appropriation Account	• • • • • • • • • • • • • • • • • • • •	47,483	17	11		
	-	000 200		10		COOO DOC 4 10
		282,386		10		£282,386 4 10
	-	The state of the s			1	أعلانها ساعيانا المارات

Profit and Loss Appropriation Account for the Year ended 31st March, 1926.

. •		£	s.	d.		s. d.	
To Public Service Superannuation Fund—					By Profit and Loss Account—		
Proportion of subsidy for year 1925–26		4.367	18	3	Balance transferred 47,483 1	7 11	
Reserve for Income-tax, 1926-27		500	0	0	Profit on sale of office premises 44 1	13 3	
General Legal Expenses Account		1,000	-0	0	-		
Balance transferred to Investment Fluctuation	on						
Account		41,660	12	11			
		£47,528	11	2	£47,528 1	1 2	
		,					

PUBLIC TRUST OFFICE-continued.

Balance-sheet of the Public Trust Office as at 31st March, 1926.

	Liabilities.				Assets.	
Amounts held in Common	£ s.	d. £	s. d.	Freehold and leasehold pren	ises and sites .	
	17,682,607 15	9		Furniture and plant, &c Stationery and stores, &c		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Amounts held for special investment on behalf of certain funds, but not				Stocks, bonds, and debentures— Government securities		d. 10
yet invested Amount specially invested	83,481 1	10		Land Settlement Finance Act debentures	40,100 0	0
on behalf of certain estates and funds	6,659,920 12		0 0	Local bodies' debentures	5,824,922 13	6,970,441 14 1
Sundry creditors, including accounts passed for pay-		— 24,42 6,009	9 9	Mortgages, &c	10,370,796 0 37,309 10	
ment but not yet paid Reserve for income-tax	4,370 3	152,956 11	6 8	Advances for protection of securities acquired or in		10,000,100
Reserve in respect of enemy- property moneys	75,951 8	8		possession Properties acquired	39,936 16	
Special reserve for securities General Legal Expenses Account	15,000 0 10,663 14	6		Less reserve	11,350 0	28,586 16 1
Investment Fluctuation Account	120,278 0	2		estates and accounts Interest and rent accrued,	• •	332,694 15 10
Assurance and Reserve Fund		226,263 427,346		due and overdue— Interest accrued up to 31st March, 1926, but		
Fund	••	421,340	1 3	not yet due, and interest overdue	299,951 10	2
				Rent due or accrued	597 19	5 — 300,549 9 7
				Sundry debtors, including transactions in process of adjustment between		
				Head Office and District Offices and Head Office		
				and London Cash in hand, on current account, and on deposit	••	6,189 18 6
				in New Zealand and in London		111,348 4 8
				Special investments held on behalf of certain estates and funds—		
				Government securities Local bodies' debentures	549,173 4 $1,589,143$ 4	
				Land Settlement Finance Act debentures	5,506 0	0
				Private shares and debentures	$\begin{array}{c} 10,789 & 1 \\ 4,489,783 & 17 \end{array}$	6 2
				Loan Savings-bank accounts	$ \begin{array}{ccc} 100 & 0 \\ 374 & 7 \end{array} $	0 0
		•		Overdue interest on special investments	15,050 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		5,232,575	4 11			£25,232,575 4 11

J. W. MACDONALD, Public Trustee. W. Barr, Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. In the case of one mortgage a sum of £27 has been advanced in excess of the statutory limit.—G. F. C. Campbell, Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

	\mathfrak{L} s. d.		£	s.	d.
Amount of fund at beginning of year	2,197,377 14 7	Retiring-allowances—			
Members' contributions-	, , , , , , , , , , , , , , , , , , , ,	To members	286,684	3	. 8
Under section 29 (ordinary)	256,790 1 5	To widows and children	29,715		4
Transfers from other superannuation		Contributions returned—	_0,.20		-
funds	587 13 11	Under section 46 (left service)	41,527	0	3
Interest on contributions	3,804 19 4	Under section 42	10,291		5
Government subsidy—	0,001 10 1	Under section 32		8	8
Chatratomy	86,000 0 0	Tinden section 20	670	7	6
Section 27, Finance Act, 1925	13,268 19 5	Contributions to other superannuation		'	U
Interest on intractments	$132,992 \ 19 \ 11$	funda (acction 40)	185	7	6
T71' 0	276 15 8	Expenses—	109	,	υ
	270 10 8	Madiantform	51	n	Λ
A .d	3,167 7 7		51	- 9 - 6	0
Administrations	3,167 7 7	Election expenses			
		Salaries	2,668	4	6
	-	Audit fees	50	0	0
		Heating and lighting	11	1	9
		Rent	197	0	0
		Cleaning	100		4
		Messenger service	75	0	0
		Public Trustee's charges	3,324		9
		Furniture and fittings	13	11	1
		Contingencies	37	10	0
		Printing and stationery	141	16	0
		Typewriters and other machines			
		(upkeep)	26	0	1
		Postages and services	216	9	7
		Balance as at 31st March, 1926	2,317,398		5
	£2,694,266 11 10		£2,694,266	11	10
			~		Marie .

BALANCE-SHEET AS AT 31ST MARCH, 1926.

				,			
Liabilities.	£	s.	d.	Assets.	£	s. d	
Superannuation Fund Account—	0.015.000	10	_	Amount invested by the Board	2,300,552	15	5
Balance from Revenue Account	2,317,398	18	Э	Contributions due in course of trans-	F 500		
Add value of office furniture, fittings,	635	Δ	Δ	mission	5,763		1.
and machinery	:	U	U	Cost-of-living bonus recoverable (Con-	39,152	5	3
	2,318,033	18		solidated Fund)	306	13	α
Retiring and other allowances due, in	2,010,000	1.0	o	Subsidy, Cook Islands and Samoa		14 10	
course of payment—				Subsidy, section 27, Finance Act, 1925			9
To members	1,975	8	10	Balance in hands of Public Trustee			~
To widows and children	300			Balance in hands of Postal Department			
Refunds of contributions due, in				Bank Account	11,320		
course of payment—				Office furniture, fittings, and machinery			
Under section 46 (left service)	1,585	17	9				
Under sections 42 and 43 (death)	1,061	8	9				
Under section 38	515	1	6				
Expenses due, in course of payment—							
Furniture and fittings		11					
Printing and stationery		14					
Public Trustee's charges	978	16	1				
Contributions paid in advance or in	1 050						
error	1,972						
Unclaimed Account (contributions, &c.)	1,313			· ·			
Balance, Government subsidy*	64,500	U	O				
	£2,392,260	7	11		£2,392,260	7 1	1
	22,002,200	,	1.1		22,002,200	1 1	1
				· ·			

^{*} The Government subsldy is paid in January of each year. Owing to the change in the date of the financial year to show the true position of the fund it is necessary to state this item as a liability.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. In the case of one mortgage a sum of £39 has been advanced in excess of the statutory limit.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND continued.

STIPENDIARY MAGISTRATES' ACCOUNT,

Recenue Account for the Year ended 31st March, 1926.

Amount of fund on 1st April, 1925				d. 8					
Members' contributions (section 39, nance Act, 1924)		2,107 900				Balance as at 31st March, 1926	••	16,756	9 11
		£16,784	5	4				£16,784	5 4
	Bal	lance-she	et	us	at	31st March, 1926.			
Liabilities. Accumulated Fund		£ 16,756		d. 11		Amount invested		£ 16,756	s. d. 9 11
		£16,756	9	11	!			£16,756	9 11

Subsidiary Account.

Cost-of-living Bonus paid to Annuitants of the Public Service Superannuation Fund on behalf of the Treasury.

	£	8.	d.	$\mathfrak{L}=\mathbf{s},\;\mathbf{d}.$
To Amount disbursed for period 1st April,				By Amount received from the Treasury 3,778 4 11
1925, to 31st March, 1926	4,084	18	8	Balance due 306-13 9
	£4,084	18	8	£4,084 18 8

WILLIAM M. WRIGHT, Secretary, R. S. WOGAN, Accountant,

Wellington, 30th June, 1926.

Public Service Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.— G. F. C. CAMPBELL, Controller and Auditor-General.

RAILWAYS SUPERANNUATION FUND.

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 90, GOVERNMENT RAILWAYS ACT, 1908.

Revenue Account for the Year ended 31st March, 1926.

EXPENDITURE.	1925–26.	1924–25.	INCOME.	1925-26.	1924-25.
To Retiring-allowances to members Allowances to widows and children Retinds of total contributions Retunds of contributions in excess of allowances drawn by deceased beneficiaries Compensation under the Civil Service Act of 1866 Travelling-expenses of Board members Public Trust Office charges Audit fees Transfers to other funds Salaries Postages Printing and stationery	2. S. d. 198,889 15 9 27,064 19 9 23,552 17 8 342 10 8 1,044 10 2 20 139 11 1,391 12 2 129 16 8 8 8	\$\$ 8. d. \$\$ 181,603 110 \$\$ 14,487 10 \$\$ 4. \$\$ 25,739 18 \$\$ 4. \$\$ 737 12 11 \$\$ 664 6 \$\$ 50 14 \$\$ 6 1,310 3 \$\$ 4. \$\$ 56 5 5 \$\$ 8\$	By Members' contributions Members' contributions on account of casual service Fines Subsidies— Consolidated Fund Working Railways Department Treasury, on account of increased allowances to widows and children Amalgamated Society of Railway Servants, on account M. J. Mack Donations Commission on Government Life Insurance collections	147,976 11 2 5,026 8 7 7 5,026 8 7 7 25,000 0 0 12,464 16 9 19 14 2 13,750 12 8 4 10 3 4 10 3	139,332 13 9 5,434 15 11 425 15 0 80,000 0 0 10 0 0 36,940 16 0
Balance carried down, being excess of income over expendi- 127,758 ture for the year To Balance accumulated funds at 31st March, 1926 862,139	380,541 13 7 862,139 3 6 862,139 3 6	62,285 2 5 287,144 0 8 734,112 8 11 734,112 8 11	By Accumulated funds brought forward on 1st April, 1925 Refunds of contributions unclaimed (written off) Retiring-allowances unclaimed (written off) Widows' allowances unclaimed (written off) Balance brought down	380,541 13 7 734,112 8 11 263 19 11 1 19 4 2 10 0 127,758 5 4 862,139 3 6	877,144 0 8 671,827 6 6 62,285 2 5 734,112 8 11

Cost-of-living Bonus Account: Disbursements and Recoveries during the Year ended 31st March, 1926.

DISBURSEMENTS.	19	1925-26.	1924-25.	RECOVERIES.	1925-26.	1924-25.
Balance due 31st March, 1925 Disbursements to annuitants	£ 1,44	s. d. 7 12 10 1 5 4	£ s. d. £ s. d. 11,447 12 10 1,473 12 7 5,451 5 4 18,178 4 0	By Cash received Balance due 31st March, 1926	£ s. d. 6,458 11 2 440 7 0	£ 8. d. 18,204 5 9 1,447 12 10
	68,9	8 18 2	3,898 18 2 19,651 16 7		6,898 18 2	3,898 18 2 19,651 16 7

RAILWAYS SUPERANNUATION FUND—continued.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

- LIABILITIES.		1925-26.	1924-25.	ASSETS.	1925-26.	1924–25.
Accumulated funds as per Revenue Account Retiring and other allowances due (not paid)— Mombare	:	862,139 3 6	£ 8. d. 734,112 8 11 603 0 10	Investment Account— £ s. d. Investments 800,460 19 11	.s. d.	£ s. d.
Widows and children Refunds of contributions	: : :	103 15 11 182 3 5	161 17 11	(Jash in hand	801,560 19 11 17.679 3 7	656,060 19 11 40.685 6 5
Transfers to other funds Interest paid in advance	: : :	4 13 10 132 2 9	4 13 1 53 2 6	Contributions and fines in transit	13,590 4 8 1,438 7 4	12,168 10 0 2,239 2 6
Commission due to Public Trustee	;	160 3 2	140 I 2	Contributions due by members in respect of casual service Allowance recoverable	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$8,651 1 0 \\ 52 0 0 \\ 1,447 12 10$
				Treasury subsidy on account of widows and children Amalgamated Society of Railway Servants—Subsidy Interest outstanding	1,115 11 1 9 7 7 7,778 8 3	6,763 6 10
				Interest accrued but not due Sundry Dr. (insurance premium)	10,2/5 19 9	8,822,10 1 2,10 5
		864,560 4 7	736,893 0 0		864,560 4 7	736,893 0 0

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted to audit, and correctly state the position as disclosed thereby. -G. F. C. CAMPBELL, Controller and Auditor-General. J. G. COATES, Chairman of the Government Railways Superannuation Fund Board. H. VALENTINE, Chief Accountant, New Zealand Railways.

RESERVE FUND ACCOUNT

KES	ARVE FUND ACCOUNT.
INCOME AND EXPENDITURE A	CCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.
	£ s. d. Income. £ s. d. 549 14 10 By Interest on investments
£90	549 14 10
BALANCE-S	HEET AS AT 31ST MARCH, 1926.
Liabilities. £ s. d. Capital Account 2,000,000 0 0 Excess of income over expenditure to 31st March, 1925 209,444 7 6 For year ended 31st March, 1926 90,549 14 10 ————————————————————————————————————	£ s. d. £ s. d. £ s. d. £ s. d. 230,000 0 0 Transvaal 3% stock 212,005 9 0 59,000 0 0 Egyptian guaranteed 3% bonds
•	65,340 8 4 India 2½% stock
	Interest due and unpaid 885 0 0 Treasury Adjustment Account 342,746 3 8

2nd August, 1926.

£2,299,994

7

1,678 11

£4.766 10

A. D. PARK, Accountant to the Treasury.

£2,299,994

£4,766 10

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

SAMOAN LOAN SINKING FUND.

(Established under Section 33 of the Samoa Act, 1921.)

Income and Expenditure Account, 1st April, 1925, to 31st March, 1926. Expenditure.Income. To Excess of income over expenditure 121 By Interest on investments Balance-sheet as at 31st March, 1926. Liabilities. £ s. d. Assets.Accumulated Fund-730 Investments Contributions by Samoan Treasury to 31st March, Cash in Public Account 1925 2,983 5 4 Interest accrued on investments 19 Excess of income over expenditure to 31st March. 1925 3,087 19 Balance at 31st March, 1925 Contributions by Samoan Treasury for year 1925–26 1,557 4 0

26th June, 1926.

To Interest on loans

Excess of income over expenditure for year ended 31st March, 1926

A. D. PARK, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

SAMOAN LOAN SUSPENSE ACCOUNT.

(Established under Section 26 of the Finance Act, 1921-22.)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926. Expenditure. Income

4,970 10 11 4,970 10 11 By Interest on advances to Samoan Administration Balance-sheet as at 31st March, 1926. s. d. 0 0 Liabilities. 0 7 Loan capital 110,000 Advances to Samoan Administration 110,000 2,498 12 Accrued interest on loans 2,498 12 7 Accrued interest on advances £112,498 12 £112,498 12 24th June, 1926. A. D. Park, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.-G. F. C. CAMPBELL, Controller and Auditor-General,

STAMP DUTIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expenditure.	£ s. d.	Income.	£ s. d.
To Postages and telephones	1 979 10 7	By Adhesive stamps	101,600 10 10
Relieving and other allowances	, v & v	Duty on instruments	605,826 12 7
Salaries and wages	21,243 4 3	Death duties	1,418,621 15 9
Printing and stationery	0 100 10 4	Gift duty	$50,989 \ 13 \ 5$
Stamp-printing	0 660 10 10	Crown and Native rates	215 0 6
Law-costs	400 10 1	Fines and penalties	4,956 16 7
Fuel, light, and cleaning	124 6 5	Impressed stamps	174,384 17 2
Travelling and transfer expenses	106 13 0	Licenses to companies	65,257 18 8
Freight and cartage	101 14 2	Bank-note dutv	204,291 2 5
Valuation fees	170 15 5	Racing revenue	652,544 12 0
Rent	3,352 2 9	Amusements-tax	64,391 16 5
Totalizator-inspection	000 10 1	Sharebrokers' licenses	718 2 0
Office supplies	375 9 9	Miscellaneous receipts	29 3 9
Refund of duty on Exhibition lease	55 0 0	•	
Refund totalizator duty under Section 8			
Finance Act, 1925	0.700 17 0		
Depreciation	685 11 8		
Excess of income over expenditure, carried	l		
	3,300,314 18 0		
			00.010.000.0
T.	£3,343,828 2 1		£3,343,828 2 1
			£ s. d.
The Texternation control	£ s. d.	D- D-1	
To Interest on capital		By Balance brought down	3,300,314 18 0
Excess of income over expenditure after			
charging interest on capital	3,299,799 17 3		·
	£3,300,314 18 0		£3,300,314 18 0
	20,000,011 10 0		20,000,011 10
		I	

Note.—The following charges are included for which the Department possesses no parliamentary appropriation: (a) Rental value as assessed by Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

	Liabilities.						A	ssets	3.			
		£ s.	d.	£	s.	d.			£ s.	d. £	s.	d.
Capital	٠٠ .		11	,445	7	2	Cash in hands of Receivers			169	12	7
Sundry creditors :—							Cash in Deposit Accounts			218	2	2
Refunds		9,112 18	5				Office furniture		3,078 8 1	10		
Expenditure		5,202 13	11				Additions during year	٠.	634 1	8		
-			14	.315	12	4.				-3,712	10	6
Sundry depositors				218	2	2	Mechanical appliances		912 - 1	6		
Writing off Suspense Ac	count			149	5	6	Additions during year		233 - 8	1		
Depreciation Reserve			. 3	,432	14	5				— 1,145	9	7
Excess of income over ex	xpenditure		3,299	.799	17	3	Plant and machinery		7,279 16 1	.0		
							Additions during year			2		
			*				0.			-7,568	5	0
							Library		• • •	178	0	0
							Stock of paper and stamps on h	and		3,442	13	0
							Sundry debtors			319,997	4	5
							Treasury Adjustment Account	٠.		2,992,932	1	7
			20. 020	0.00	1.0	_				en nan nec	10	10
			£3,329	,360	18	w				£3,329,360	18	10
										FOR STREET	نسف المنتسانية	4

 $19th\ July,\,1926.$

C. E. Nalder, Commissioner of Stamp Duties.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes.—G. F. C. Campbell, Controller and Auditor-General.

STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

Liabilities.	£ s. d.	Assets.	£	s.	d.
Sundry loans	18,009,929 19 4	Investment Account—Principal owing by			
Temporary advances from—	* **	mortgagors	14,708,826	8	3
Public Debt Sinking Fund £ s.	d.	Temporary investments	2.158,060	1	5
Branch 205,000 0		Temporary advances to— £ s. d.	* *		
Advances Office Sinking Fund		Workers Branch 680,000 0 0			
Account 375,000 0	0	Local Authorities Branch 441,500 0 0			
Miscellaneous Business Branch 93,775 0	0		1,121,500	0	0
	- 673,775 0 0	Sinking Fund investments held by—	-,,	•	
Amount held for investment on behalf of			*1,594,103	13	4
Housing Insurance Fund	3,984 1 0	Interest on mortgages— £ s. d.	, ,		
Advances Suspense Account	54.914 50	Overdue 83,916 2 1			
TOTAL TO CO. T. A	0 800 8 0	Accrued 169,162 15 7			
	0.05/10/2	1100,102 10 1	253,078	17	Q
	4 000 0 0	Interest on temporary investments accrued			8
Income-tax Suspense Account		1 0 00 0 11 " 1 " 1		2	5
Sundry Creditors	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$				9
Interest on loans accrued but not due	163,984 2 7	Sundry debtors			-
Reserve for bad debts	22,290 9 7	Loan Charges Account			5
Sinking Fund	1,235,438 11 5	Cash in hand and in bank at 31st March, 1926	113,201	0	0
Reserve Fund	25,000 0 0				
	£20,207,490 19 9		£20,207,490	19	9

^{*} This amount includes £358,665 1s. 11d., capital paid into the Sinking Fund under the provisions of the State Advances Act.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Management Expenses Account Loss on realization of securities, and doubtful	£ 28,527	s. 5		Cr. By Interest Account—Gross profits	£ 78,536	s. 0	d. 10
securities written down Office furniture and equipment written down Balance—net profits for the year	12,384 324 $37,300$	3					
	£78,536	0	10		£78,536	0	10
To Loan-flotation charges written down	£ 11,080	s. 17		By Net profits for the year	£ 37,300	s. 5	
Balance of net profits invested in Advances Office Sinking Fund Account	00 110	0	1	now required)	223	12	9
	£37,523	17	10		£37,523	17	10

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. £ s. d. To Interest on loans	£	s. d.	Cr. £ s. d. £ s. d. By Interest on mortgages 603,338 15 3 Less overdue and accrued at
1925 121,281 8 3			31st March, 1925 197,985 13 9
	490,765	4 8	405,353 1 6
	163,984	2 7	Interest on cutstanding payments
Interest on amounts temporarily transferred	a= 100		Interest on bank balances 1,111 6 8
	25,490	4 10	Interest on temporary advances to other
Balance—Gross profits transferred to Profit	#0 F00	0.10	branches 42,770 0 8 Interest on temporary invest- £ s. d.
and Loss Account	78,536	0 10	Interest on temporary invest- ments 30,334 18 7 Less accrued at 31st March,
			1925 6,719 3 5
			23,615 15 2
			Interest on temporary investments accrued at
			31st March, 1926 32,810 13 8
			Interest on mortgages— £ s. d.
			Overdue at 31st March, 1926 83,916 2 1 Accrued but not due at 31st
			March, 1926 169,162 15 7
			253,078 17 8
_		3/2 3.3	enso ans 10 11
	758,775	12 11	£758,775 12 11
~			

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	£	s.	d.	\mathfrak{L} s. d.
To Advertising, newspapers, &c	17	7	4	By Consent fees
Audit Office services	300	0	0	Production fees 704 6 7
Cleaning, lighting, heating, and messenger				Release fees 372 1 3
services	249	4	0	Balance transferred to Profit and Loss Account 28,527 5 6
Contingencies	1	2	10	
Fees paid for special services in respect of				
securities	77	14	0	
Management charges on New Zealand stock				
and bonds	942	11	10	
Meal allowances and overtime	780			
Office maintenance	191	17	5	
Postages and telegrams	605	0	1	
Post Office services	1,285	7	0	
Printing and stationery	1,325		10	
Public Service Superannuation Fund contri-	,			
bution	499	19	11	
Rent	2,474	8	10	
Salaries	19,244		10	
Solicitor's costs and Court costs	17	18	2	
Telephones	97	4	2	
Travelling-expenses	694	4	7	
Typewriters and adding-machines—Repairs	186	0	6	
Valuation Department—Agency work	650	0	0	
	£29,640	10	4	£29,640 10 4

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent. R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES TO WORKERS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st March, 1926.

						,			
	Liabilities	•	£	s.	d.	Assets.	£	s.	d.
Sundry loans			6,975,707	5	1	Investment Account—Principal owing by mort-			
Temporary advances fro	m Settlers Bra	nch	680,000	0	0	gagors	7,344,396	10	9
Interest on loans accrue			59,450	3	3	Temporary investments	134,628		
Advances Suspense Acco	ount		185,832	0	4	Sinking Fund investments held by Advances			
Fire Loss Suspense Acco			6		0	Office Sinking Fund Account	*80,983	3	5
Suspense Account			230	11	11	Interest on mortgages— £ s. d.	,		-
Sundry creditors			631			Overdue 25,457 5 8			
Reserve for bad debts			87	6	Ó	Accrued 78,118 2 10			
Sinking Fund			59,891	15	6		103,575	8	6
			,			Interest on temporary investments accrued	1,924		7
						Sundry debtors	332		i
						Loan Charges Account	254,040	i	ĩ
						Profit and Loss Account	25,969	ī	5
						Cash in hand and in bank at 31st March, 1926	15,986	î	5
						Cooli ili ilonia cita nii sollit ao o loo imaloli, 1020			
			£7,961,836	16	1		£7,961,836	16	1
			2.,001,000				27,001,000		

^{*} This amount includes the sum of £21,091 7s. 11d., capital paid into the Sinking Fund under the provisions of the State Advances Act.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Balance—Interest Account Management Expenses Account Losses on realization of securities	 	£ 171 5,317 87	1	1	Cr. By Balance—Loss for the year	 	£ 5,575		d. 3
To Balance as at 31st March, 1925 Loan-flotation charges written down Loss for the year	 1	£ 6,507 3,886 5,575	s. 0	d. 9 5	By Balance	 	£5,575 £ 25,969	s.	3 d. 5
•		5,969				- 4 :	£25,969	1	

	_								
COLUMN TENEDRAL OF	LATRIADITION	Accordan	HAND	FF1 F T T T	VIII	CONTRACTOR	91 am	MILTONIA	1000
STATEMENT OF	INTEREST	ACCOUNT	FUR	THE	1 EAK	ENDED	OISI	MAKCH.	1040.

Dr. To Interest on loans	£ s. c		s.	d.	By Interest on mortgages 262,652 12 1	l•
Less accrued at 31st Ma 1925	53,165 16	-206,384	0	0	Less interest overdue and accrued at 31st March, 1925 79,836 11 0 —————————————————————————————————	1
from Settlers Branch Interest on loans accrued		24,430 $59,450$			Interest on outstanding payments 1 15 5 Interest on temporary invest- £ s. d. ments 9,586 16 4	
					Less accrued at 31st March, 1925 8,085 13 3	i
					Interest on temporary investments accrued at 31st March, 1926 1,924 18 7 Interest on mortgages— £ s. d. Overdue at 31st March, 1926 25,457 5 8 Accrued but not due at 31st	7
					March, 1926	5 2
		£290,264	16	11	£290,264 16 11	l =
Statement of	Management	Expenses	A	cco.	INT FOR THE YEAR ENDED 31ST MARCH, 1926.	

Dr.		£	s.	d.	Cr. £ s.	d.
To Audit Office services		150	0	0	By Consent fees 1 10	6
Cleaning, lighting, heating, and messe	nger				Cost of preparation of mortgages 123 14	6
services					Production fees 446 8	_
Court costs		5	12	0	Release fees 123 19	6
Management charges on New Zealand stock	and				Sundry fees 9 7	0
bonds		463	3	11	Balance transferred to Profit and Loss Account 5,317 12	1
Post Office services		500	0	0		
Postages and telegrams		194	16	2		
Printing and stationery		300	0	0		
Public Service Superannuation Fund co	ntri-					
bution		75	0	0		
Rent		600	0	0		
Salaries		3,234	0	0		
Valuation Department—Agency work		350	0	0		
		£6,022	12	1	£6,022 12	1
						

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent. R. Robertson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES TO LOCAL AUTHORITIES BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

Liabilities.	£	s.	d.		s.	d.
Sundry loans	2,785,529	9	5	Investment Account—Principal owing by local	_	
Loan-moneys—Unexpended balances under			- 1	bodies	1	7
tion 72, Local Bodies' Loans Act, 1913	3,987	12	10	Sinking Fund investments held by Advances		
Temporary advances from Settlers Branch	441,500	0	0	Office Sinking Fund Account *342,261 1	15	2
Suspense Account	1,431	$13 \ 1$	10	Interest on debentures— \mathfrak{t} s. d.		
Interest on loans accrued but not due	36,554	6	6	Overdue 8,330 10 0		
Sinking Fund	114,051	17	7	Accrued 24,918 2 2		
· ·	•		- 1	33,248 1	12	2
			- 1	Loan Charges Account 28,868 1	14	5
				Profit and Loss Account 110.589 1	10	5
				Cash in hand and in bank as at 31st March, 1926 3,167	6	5
	an non orr		_	00.000.000		
	£3,383,055	0	2	$\pounds 3,383,055$	U	2

^{*} This amount includes the sum of £228,209 17s. 7d., capital paid into the Sinking Fund under the provisions of the State Advances Act.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Balance—Interest Account Management Expenses Account		£ s. d. 6,772 7 1 1,181 15 6	Cr. By Balance—Loss for the year	 	£ s. d. 7,954 2 7
To Balance as at 31st March, 1925 Loan-flotation charges written down Loss for the year	••	£7,954 2 7 £ s. d. 101,834 7 10 801 0 0 7,954 2 7	By Balance	 	£7,954 2 7 £ s. d. 110,589 10 5
	;	£110,589 10 5			£110,589 10 5

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Interest on loans	£ s. 103,451 17	d. 8	£	s.	d.	Cr. £ s. d. By Interest on debentures 111,275 14 10	£	s.	d.
Less accrued at 31st March, 1925	36,385 16	7	67,066	1	1	Less overdue and accrued at 31st March, 1925 29,384 0 6	81,891	14	4
Interest on amounts tempor from Settlers Branch	arily transfer	red	18,339	7	0	Interest on bank balances Interest on debentures—	47	1	0
Interest on loans accrued but	not due	• •	36,554	6	6	Overdue at 31st March, 1926 8,330 10 0 Accrued but not due at 31st			
						March, 1926 24,918 2 2	33,248	12	2
		_				Balance transferred to Profit and Loss Account	6,772	7	1
		£	121,959	14	7	£1	21,959	14	7

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.		£	s.	d.	Cr.	£	s.	d.
To Audit Office services		50	0	0 -	By Balance transferred to Profit and Loss Account	1,181	15	6
Cleaning, lighting, heating, and	messenger ser-							
vices			0	0				
Management charges, New Zea	land stock and	l						
bonds		151						
Post Office services								
Postages and telegrams								
Printing and stationery		125	0	0				
Public Service Superannuation	Fund contri-							
bution			0					
Rent		100	0	0				
Salaries		655	0	0				
		£1,181	15	6		£1,181	15	6
								

WM. WADDEL, Superintendent. R. ROBERTSON, Accountant.

State Advances Office, Wellington, 24th June, 1926.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

PUBLIC DEBT SINKING FUNDS BRANCH.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

Liabilities. Sinking Fund created under the provisions of the Public Debt Extinction Act, 1910—	£	s. d	•	
Total fund as at 31st March, £ s. d. 1925 3,311,143 13 7 Less amount transferred under the provisions of				Settlers
section 9, Repayment of the Public Debt Act, 1925 52, 187 14 3			-	Temporary advances to Settlers Branch
Advances Suspense Account	3,258,955 $1,110$)	Interest overdue on loans to—
Sundry creditors—Interest due to Treasury in accordance with section 12 (a) of Repayment		N 17		Local bodies <u>4,748 14 8</u> 8,427 3 7
of the Public Debt Act, 1925 Interest due to Treasury, overdue and accrued	$107,320 \\ 41,975$			Interest accrued on loans to— Settlers 10,289 0 11 Workers 1,292 10 10 Local bodies 21,966 17 9
				Cash in hand and in bank at 31st March, 1926 33,548 9 6 3,088 13 2
 	E3,410,061	11 11		£3,410,061 11 11
STATEMENT OF INTERE	ST Accou	NT F	OR	THE YEAR ENDED 31st March, 1926.
Dr. To Interest on Sinking Funds transferred under	£ er	s. d	•	Cr. £ s. d. £ s. d. By Interest on loans to—
the provisions of section 9 of Repayment of Public Debt Act, 1925	of 1,621	7 3	3	Settlers
Treasury— £ s. d. In hand, 31st March, 1926 107,320 3 1 Overdue and accrued at 31st	11			Less interest overdue and ac-

£150,917

149,295 17 0

3,469 4 6 209 4 5 4,748 14 8 Local bodies 8,427 3 7 Interest accrued at 31st March, 1926, on loans to— Settlers $\begin{array}{cccc} 10,289 & 0 & 11 \\ 1,292 & 10 & 10 \\ 21,966 & 17 & 9 \end{array}$ Local bodies 33,548 9 6 £150,917

Interest on bank balances .

Branch

Workers.

crued at 31st March, 1925...

Interest on temporary advances to Settlers

WM. WADDEL, Superintendent. R. Robertson, Accountant.

. .

36,240 1 0

9,135 17 3

3

State Advances Office, Wellington, 24th June, 1926.

41,975 13 1

March, 1926 ...

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. — G. F. C. CAMPBELL, Controller and Auditor-General.

ADVANCES OFFICE SINKING FUND ACCOUNT.

STATEMENT OF LABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

	bilities.		£	s.	d.	Assets. £ s. d.
Principal received as at 31st March, 1925, with accumulated interest from— Settlers Branch Workers Branch Local Authorities Branch	£ 1,601,786 254,116 308,979	16 - 4	[. [.			Investment Account: Principal owing on loans to—
Principal transferred from Public Debt Sinking Funds Branch in accord- ance with section 9 of	2,164,883	12 4	1			Temporary advances to Settlers Branch
Repayment of the Public Debt Act, 1925— Settlers Branch Workers Branch Local Authorities Branch	22,914 10,512 18,761	2 1 4 5 8	2			Interest accrued on loans to—
	${2,217,071}$	6 '	- 7			Cash in hand and in bank at 31st March, 1926 16,429 18 3 31,551 9 2
Interest earned on amounts transferred from Public Debt Sinking Funds Branch in accordance with section 9 of Repay- ment of the Public Debt Act, 1925—	2,211,011	0	.			Cash in hand and it bank at 9150 March, 1020 91,001 9 2
Settlers Branch		18				
Workers Branch Local Authorities Branch		11 1· 17				
Interest earned for the year ended 31st March, 1926—	2,218,692	13 1	0			
Settlers Branch	$68,947 \\ 3,027 \\ 13,937$	11	1			
Balance—Net profits trans-	2,304,605	11 1	0			
ferred from Settlers Branch	26,443	.0	1			
Less redemption of loans—	2,331,048	11 1	1			
Settlers Branch £126,700 Workers Branch 187,000	313,700					
Total fund at 31st March, 1924 Advances Suspense Account Fire Loss Suspense Account	• •	•	. 70	30 0 00 0	0	
Suspense Account	••	•		74 10		
			£2,018,50	3 2	5	£2,018,503 2 5
Statem	ENT OF I	NTER	EST ACCO	UNT	FO.	R THE YEAR ENDED 31st March, 1926.

STATEMENT OF ENTERINGE	220000) I 1 I	1. 01	THE TENTE STOLE ST
Dr. To Interest on investments—Transferred to Sink-	£	s.	d.	Cr . \pounds s. d. \pounds s. d. By Interest on loans to—
ing Fund Account	85,912	18	0	Settlers 50,769 6 8
	00,012			Workers 3,514 4 8
				Local bodies
			-	72,980 18 6
				Less overdue and accrued
				at 31st March, 1925 25,147 10 7
				47,833 7 11
				Interest on bank balances
				Interest on temporary advances
				to Settlers Branch 13,002 13 10
				Interest overdue at 31st March,
				1926, on loans to—
				Settlers 5,812 13 6
				Workers 253 16 4
				Local bodies 2,436 11 2
•				
				Interest accrued at 31st March,
				1926, on loans to—
				Settlers
				Local bodies 3,560 19 9
				16,429 18 3
	£85,912	18	0	£85,912 18 0

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent. R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

MISCELLANEOUS BUSINESS BRANCH.

HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

Liabile	ties.				Asset	s.			
Sundry loans— Debentures	$ £ s. \\ 395,650 0 $	d. £	s.	d.	Investment Account — Principal owing on—	£ s. c	i. £	s.	d.
Expenditure from Public Works		U				530,782 8	2		
	319,918 1	7			Sections purchased		4		
		715,568	1	7	Advances	444 10	4		
Sundry creditors		1,035		1	Loans on mortgage	498 2	4		
Suspense Account		3,639		3			- 537,326	1	2
Interest on loans accrued but not	due	4,030		3	Temporary advances to Settlers		F1 0F0		
Insurance Fund Sinking Fund		3,984	1	0	Branch	• •	51,650		
Reserve for losses on realization and		$\begin{array}{ccc} & 394 \\ & 9,602 \end{array}$		$\frac{2}{5}$	T) 112 1.4	• •	9,651 $27,575$	8	
10eserve for losses on realization and	i bad debts .	9,602	4	9	TT	• •	$\frac{27,575}{1,697}$	0	
					Freehold land	• •	51,443	8	
					Properties acquired	••	2,673	6	
					Sinking Fund investments held		_,		
					by—				
					Public Debt Sinking Fund		_		
					Branch	3,585 14 1			
					Public Debt Redemption Fund	164 4	z *3,749	10	0
					Insurance Fund investment held		- 73,749	19	U
	*				by Settlers Branch		3,984	1	0
					Sundry debtors	• • • • • • • • • • • • • • • • • • • •	170		
					Interest on dwellings and land—				
	,				Overdue	6,428 10	4		
	,				Accrued	107 11			
							- 6,536		
					Rent overdue	• •	1,817	8	8
					Insurance premiums— Overdue	503 8	0		
					D : 1:	$\frac{503}{608} \frac{3}{2} \frac{3}{1}$			
					Paid in advance		- 1,111	10	11
					Profit and Loss Account		37,871		
					Cash in hand and in bank at 31st		,		
					March, 1926	• •	995	13	11
		£738,254	1	9			£738,254	1	9
				_					
* This amount includes the sum of	f £3,354 19s. 10d	d., capital pai	d inte	o the	Sinking Fund in accordance with the Publi	c Debt Extinctio	n Act, 1910.		

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.			£	s.	d.	Cr.			£	s.	d.
To Management Expenses Account			2,571	9	0	By Interest Account—Gross profits			1,161	6	4.
Dwellings maintenance			843	2	10	Sale of land and dwellings			1,754	3	0
Expenses on realization of assets			4	16	2	Balance—Loss for the year			1,197	18	11
Losses on realization of securities	, and dou	btful									
securities written down			694	0	3						
					'						_
			£4,113	8	3				£4,113	8	3
			-								
			£	s.	d.				£	s.	d.
To Balance as at 31st March, 1925			£ 41,302			By Interest earned on land and dwe	llings pri	or to		s.	d.
To Balance as at 31st March, 1925 Loss for the year				13	10	By Interest earned on land and dwe 31st October, 1922 (refunded)	llings pri				
			41,302	13	10		~ .			18	9
			41,302	13	10	31st October, 1922 (refunded)			4,628	18	9
			41,302	13 18	10 11	31st October, 1922 (refunded)		• •	4,628	18 14	9

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Interest on loans	£ s. d. 29,648 18 3	£ s.	d.	Cr. \pounds s. d. \pounds s. d. By Interest on dwellings and land 27,987 17 3	d.
Less accrued at 31st March, 1925	4,201 0 5			Less overdue and accrued at	
		5,447 17		31st March, 1925 5,221 0 5	
Interest on loans accrued but not	due	4,030 8	3		0.
Balance—Gross profits transferred	d to Profit and			Interest on amounts temporarily transferred	
Loss Account		1,161 6	4	to Settlers Branch 1,284 17	9
			ı	Interest on bank balances 51 16	0
			1	Interest on dwellings and land— £ s. d.	
				Overdue at 31st March, 1926 6,428 10 4	
				Accrued but not due at 31st	
				March, 1926 107 11 6	
					Ю
	<u></u>	0.639 12	5	£30,639 12	 5
	23	0,009 12		130,039 12	
	the second secon				

HOUSING ACCOUNT---cantinued.

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

		;		. 437	1 131(1)17()		C C.C	, 0 1	of for the fight paper of March, 1920.	
Dr.					£	в.	d.	i	Cr. £ 8	. d.
To Advertising					1	-0	0		T. A.1. 1. 4	9 0
Audit Office serv	vices				225	- 0			Transfer fees 28 (
Cleaning, lighti	ing,	heating, a	nd mess	enger					Sundry fees 0 19	
services				٠,٠	30	0	- 0	Ĺ	Balance transferred to Profit and Loss Account 2,571	
Fees paid for spe	ecial s	ervices in re	spect of s	ecuri-					- ,,	,
ties			·		284	5	11			
Postages and tel	legran	ns			24	15	11	i		
Post Office servi	ces				225	0	()	-		
Printing and sta	tione	ry			100	10	6	!		
Public Service	Supe	rannuation	Fund c	ontri-				1		
bution					37	0	0	Ì		
Rates						16		i		
Rent					100	0	0	i		
Salaries					1,404	0	0			
Solicitors' costs				. .		16				
Survey fees					45	17	6	-		
Travelling-expen					1	4	3	!		
Valuation Depar	tmen	t—Agency v	vork		250	0	0			
•								i		
					£2,758	7	0		£2.758 7	. 0
								!		

State Advances Office, Wellington, 24th June, 1926.

Wм. Waddel, Superintendent. R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. - G. F. C. CAMPBELL, Controller and Auditor-General.

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

			, , , , , , , , , , , , , , , , , , ,	TROOFID AS AT OTHE MARCH, 1920.			
~ · ·	Liabilities.		£ s. d.		£	s.	d.
Sundry loans	1		-3,975 0 0	Investment Account-Principal owing by mort-			
Interest on loans accrued	out not due .	•	43 12 3	gagors	3,225	16	2
Sinking Fund			3 19 6		465	0	0
				Sinking Fund investments held by— £ s. d.			
				Public Debt Sinking Fund Branch 35 14 6			
				Public Debt Redemption Fund 1 12 11			
					*37	7	5
				Interest on mortgages—	.,,	•	•,
				Overdue com 1 o			
				A i			
				Accrued 3 7 9		_	
				D C: 17	230	-	• • •
				Profit and Loss Account	9		6
				Cash in hand and in bank at 31st March, 1926	54	18	5
			04 000 11 0				
			£4,022 11 9		£4,022	11	9
				· ·	کے سیست		

^{*} This amount includes the sum of £33 7s. 11d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Administration expenses	••	10 8. d.	Cr. By Interest Account —Gross profits Balance loss for the year	s 	£ s. d. 6 4 6 3 15 6
To Balance as at 31st March, 1925 Loss for the year		£10 0 0 £ s. d. . 5 5 0 . 3 15 6 £9 0 6	By Balance		£10 0 0 £ s. d. 9 0 6

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1926

DIMIEMENT OF	INIERES	LAC		14.1	r O	THE LEAR ENDED SIST MARCH, 1920.		
Dr. To Interest on loans	£ s.		£	s.	d.	Cr. £ s. d. £ By Interest on mortgages 89 6 0	S 8.	. d.
Less accrued at 31st March, 1925						Interest on mortgages		
			135	5	3	Overdue at 31st March, 1926 227 1 6		
Interest on loans accrued but not du Balance—Gross profits, transferred		· ·	43	12	3	Accrued at 31st March, 1926 3 7 9		
Loss Account			6	4	6	319 15 3		
						Less interest overdue and accrued		
						at 31st March, 1925 157 13 3		
		_				Interest on temporary advances to Settlers Branch 2		0 0
			185	2		£18	85	2 0

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926

	CIATINGNA	Or	MANAG	PARTE N	13A F IV. N	CULC	л		CIN	ro	K III	E .L.1	EAR I	ENDI	20 912	r miaro	JH. 1940.			
Dr To Adminis	tration expens	es				£ 10				Ву В	Cr. alance	tran	sferre	d to	Profit a	nd Loss	Account	£ 10		
					-														···- ·	
					3	:10	0	0										£10	0	0
					-													بنب		

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 24th June, 1926.

R. Robertson, Accountant. I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby. - G. F. C. CAMPBELL, Controller and Auditor-General.

FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT	0.17	Trabertmen	4.377	A commo	. ~		91 am	Manage	1000
STATEMENT	\mathbf{OF}	LIABILITIES	AND	ASSETS	AS	AΤ	31ST	WARCH.	1926

		OIALEM	ENI OF	LILA	.1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	о л	MD.	ASSETS AS AT STST MARCH, 1920.		
		Liabilities	8.		£	s.	d.	Assets. £	s.	d.
Sundry loans					65,110	0	0	Investment Account—Principal owing by mort-		
Suspense Account	• •	• •			421	6		gagors 47,532	7	8
Sundry creditors	••	• •			0	6	1	Properties acquired 5,212	- 8	6
Interest on loans ac	cerued l	out not due	•		1,295	1		Temporary advances to Settlers Branch 9,850	0	0
Rent accrued		• •			27	8	9	Sinking Fund investments held by— £ s. d.		
Reserve for losses o	n realiz	ation and	bad debts		5,030		11	Public Debt Sinking Fund Branch 658 6 6		
Sinking Fund					75	12	3	Public Debt Redemption Fund 30 2 7		
								 *688	9	1
								Interest on mortgages—		
								Overdue 1,591 3 10		
								Accrued 343 0 10		
								1,934		8
								Sundry debtors 35		6
								Profit and Loss Account 5,803		9
								Cash in hand and in bank at 31st March, 1926 903	16	5
					£71,959	16	7	£71,959	16	7
					E		*-			-
* This amount i	malmitan	Alba arans me e	010 10- 16			-4-	414 - 1	Simbling Errod in committee of the Dukke Dukk Errot of the Act 1010		

^{*} This amount includes the sum of £612 16s. 10d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Balance—Interest Account Management Expenses Account Expenses of realization of assets Losses on realization of securities	•••	£ s. d. 347 6 10 100 0 9 43 1 6 184 8 1	By Balance—Loss for the year	 £ s. d. 674 17 2
To Balance as at 31st March, 1925 Loss for the year	•••	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	By Balance	 $\begin{array}{c ccccccccccccccccccccccccccccccccccc$

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Interest on loans Less accrued at 31st March				s.	d.	By Interest on mortgages 2. Interest on mortgages—	158		5	s.	d.
$1925 \dots \dots$. 1,387	2 11	1,347	0	8		$\frac{591}{343}$				
Interest on loans accrued but no	t due		1,347 $1,295$		4	Accrued at 51st march, 1920	343	0 1	_		
interest on found woorked but in	· · · · · · · · · · · · · · · · · · ·	• •	1,200	•		4,	092	15	1		
						Less overdue and accrued at					
						31st March, 1925 2	211	18			
						-			-1,880		
						Interest on bank balances			. 7	12	7
										4	11
						Interest on temporary advances	o Se	ttler	:8		
						Branch			. 401	- 0	- 9
						Balance transferred to Profit and Los	s Acc	ount	347	6	10
			£2,642	2	0				£2,642	2	0
			22,042	2	J				,uu,044		0

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Administration expenses Audit Office services	 	9	£ s. 5 0 5 0		Cr. By Balance transferred to Profit and Loss Account		s. 0	
		£10	0 0	9		£100	0	9

WM. WADDEL, Superintendent. R. ROBERTSON, Accountant.

State Advances Office, Wellington, 24th June, 1926.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

C 3 1		Liabil	ities.			£		d.		s.	d.
Sundry loans Interest on loans ac Sundry creditors Sinking Fund			due	• •		75,250 247 376 497	$\frac{4}{5}$	$0 \\ 11 \\ 0 \\ 4$	Investment Account—Principal owing by mort- gagors	$\frac{2}{0}$	9
Striking Pund	••	. ••		••	••	491	10	**	Public Debt Sinking Fund Branch 1,001 18 4 Public Debt Redemption Fund		
									Interest on mortgages— Overdue 1,076 13 5 Accrued	1	0*
									1,832	4	0
				•					1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	$\frac{5}{15}$	3
						£76,371	8	3	£76,371	8	3

^{*} This amount includes the sum of £926 2s, 8d. paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Management Expenses Account Balance—Net profits for the year	£ s. d. 115 0 0 568 17 1	Cr. By Interest Account—Gross profits	£ s. d. 683 17 1
To Balance as at 31st March, 1925 Sinking fund invested in Public Debt Redemption Fund	. 376 5 0	By Net profits for the year Balance	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
	£1,589 2 4		£1,589 2 4

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	d. £ s. d. 5	Cr. £ s. d. By Interest on mortgages 2,109 15 0 Less overdue and accrued at	
1925	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	31st March, 1925 1,494 8 0	615 7 0
Balance — Gross profits transferred to Pro and Loss Account		Interest on temporary advances to Settlers	1,311 13 10
		Overdue at 31st March, 1926 1,076 13 5 Accrued but not due at 31st	•
		March, 1926 755 10 7	1,832 4 0
	£3,765 4 10		£3,765 4 10

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31st March, 1926.

Dr. To Administration expenses Audit Office services	 ••	1i	s. 0 0 5 0		Cr. By Balance transferred to Profit and Loss Account	£ 115	s. 0	d. 0
		£11	.5 0	0		£115	0	0

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent. R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

FISHING INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

Liabilities. Sundry loans Interest on loans accrued but not due Sundry creditors	 $\begin{smallmatrix} £ \\ 5,215 \\ 76 \\ 2 \end{smallmatrix}$	$\begin{matrix} 0 \\ 14 \end{matrix}$		$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Reserve for losses on realization and bad debts Sinking Fund	 677	10		Public Debt Sinking Fund Branch 43 13 8 Public Debt Redemption Fund 2 0 3
				Interest on bills of sale— Overdue 25 6 9 Accrued 25 5 10
				Sundry debtors 544 0 7 Profit and Loss Account 1,062 15 0 Cash in hand and in bank at 31st March, 1926 98 10 3
	£5,976	1	6	£5,976 1 6

^{*} This amount includes the sum of £41 3s. 5d. capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Balance—Interest Account Management Expenses Account Losses on realization of securities	• •	£ s. d. . 52 2 1 . 18 1 8 . 677 14 10	Cr. By Balance—Loss for the year	••	£ s. d. 747 18 7
To Balance as at 31st March, 1925 Loss for the year		£747 18 7 £ s. d. 314 16 5 747 18 7 £1,062 15 0	By Balance		£747 18 7 £ s. d. 1,062 15 0

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.		s.		£	s.	d.	Cr. £ s. d.	£	s.	d.
	235						By Interest on bills of sale 128 6 8			
Less accrued at 31st March, 1925	77	11	11				Less overdue and accrued at 31st			
				157	9	1	March, 1925 101 15 9			
Interest on loans accrued but not due		٠.		76	14	9		26	10	11
							Interest on bank balances	4	0	0
							Interest on temporary advances to Settlers Branch	100	18	3
							Interest on bills of sale— £ s. d.			
							Overdue at 31st March, 1926 25 6 9			
							Accrued but not due at 31st March,			
							7000			
							1926 25 5 10			_
			ł					5 0		
			•				Balance transferred to Profit and Loss Account	52	2	1
							-			
				£234	3	10	£	234	3	10
										_
_							•			

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. To Administration expenses Audit Office services	 	10	s. 0 0 1	0	Cr. By Balance transferred to Profit and Loss Account		s.	
		£18	1	8		£18	1	8

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent. R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31st December, 1925.

Premiums after deduction of reinsurances Other receipts—Interest, commisson, and rent		14		Bonus rebate to policyholders
				premiums (in addition to £66,028 0s. 6d. already reserved)
				nuation Fund
				S S S S S S S S S S
				Reinsurance Reserve Fund
				year 35,917 4 1
	£207,418	3	0	£207,418 3 0

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1925.

Liabilities.				Assets.	£	s.	d.
£ s. d.	£	s.	d.		. 138,470	17	0
Capital authorized by the				Other Government securities	. 93,550	0	0
State Fire Insurance				Local-authority securities	. 30,200	0	0
Act, 1908 100,000 0 0				Fixed deposits and at short call .	. 55,000	0	0
Less not raised $\dots 100,000 0 0$				Land and buildings	. 224,876	5	1
	Nil		i	Outstanding premiums	. 8,606	3	9
Reserve Fund	412,978	11	3	Interest accrued but not due	. 3,668	5	11
Investments Fluctuation Reserve Fund	10,000	0	0	Rent accrued or due	. 91	18	9
Reserve for unearned premiums	70,665	17 - 1	10	Cash in Bank of New Zea-			
Bonus Rebate Reserve	23,500	0	0	land at Wellington, or in £ s. o	l.		
Reinsurance Reserve Fund	15,000	0	0		1		
Premiums and other deposits	998	7	3	Imprest Account			
Outstanding fire losses	4,156	0	0	balances— £ s. d.			
Government taxes	10,242	18	9	Head Office 524 11 1			
Sundry creditors	6,447	3	4	Auckland 0 5 8			
Other amounts owing by the Office-	,			Hamilton 12 6 11			
Reinsurance premiums £ s. d.				N. Plymouth 134 12 8			
due 11,353 1 1				Palmerston N. 58 18 6			
Commission 1,747 10 1				Napier 18 10 3			
Rent 77 17 6				Nelson 55 9 10			
Printing, stationery, and			1	Christchurch 89 13 3			
advertising 51 1 7				Timaru 27 18 4			
Postages and sundry				Dunedin 70 5 4			
charges 960 8 11				Invercargill 26 0 3			
O	14,189	19	2	1,018 12	1		
Fire-insurance funds, as per Revenue Ac-	,	-		-,010 -2	-		
count	35,917	4	1	***************************************	- 49,632	11	2
-	· · · · · · · · · · · · · · · · · · ·		-				
£	604,096	1 .	8		£604,096	1	8
=							-

8th March, 1926.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

J. H. Jerram, General Manager. C. B. Redward, Accountant.

TEACHERS' SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1926.

•				£	s.	d.	I	£	s.	d.
To Balance, 31st January	, 1925			942,755	9	11	By Retiring and other allowances	169,257	13	8
Contributions of mem				127,443	4	6	Contributions refunded—			
Additional contributi	on from	n F	ʻiji				On voluntary re- £ s. d.			
				168	18	4	tirement 16,142 6 5			
Contributions transfer	red fron	ı otk	ıer				On death of member 1,990 10 11			
funds			• •	59	2	10	On lapse of mem-			
Government subsidy—		s.					bership 2,155 16 10			
Under the Act								20,288		
	25,000	0	0				Contributions transferred to other funds	383		
Section 27, Finance	0.001	0					Bad debts	355		
Act, 1925	2,681	2	3	5 0 601	۵		Reserve for doubtful debts	3,700	U	U
Interest—				70,681	2	3	Administration expenses—£ s. d.			
	ET 707	7	e				Commission, G.P.O. 354 17 6 Commission, Public			
On investments On contributions in	51,121	'	O				Trustee 1,447 19 6			
	414	Q	Q				Office expenses 182 4 3			
arrears On back contribu-	414	o	o				Postage and tele-			
tions under sec-							grams 72 18 0			
tion 29, Finance							Travelling - expenses			
Act, 1925	6.702	12	1				of Board members 120 0 8			
1100, 1020				64,844	8	3	Clerical assistance 900 0 0			
				,		_	Medical fees 15 15 0			
							Audit fees 50 0 0			
								3,143	14	11
							Balance, 31st January, 1926 1	1,008,823	3	5
			£1	,205,952	6	1	£1	1,205,952	6	1
				.,,]	.,,		-

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31st JANUARY, 1926.

		£				£	s.	d.
To Refund from Consolidated Fund		2,537	18	4	By Balance due from Consolidated Fund,			
Balance due from Consolidated	Fund,				January, 1925	331	18	11
31st January, 1926		354	6	2	Payment of bonus	2,560	5	7
					-			
		£2,892	4	6	3	£2,892	4	6
					=			11100-1

BALANCE-SHEET AS AT 31ST JANUARY, 1926.

DALANCE SHEE	2.1	110	23.1	oana ountounta, aodo.		
$Liabilities.$ $\mathfrak {L}$		s.	d.	$Assets.$ $\mathfrak L$	8.	d.
Fund as per Revenue Account 1,008,82			5	Amount held by Public	~•	٠.
Retiring and other allowances due and	•	•		Trustee— £ s. d.		
unpaid 6,43	3 1	2	8	Invested 974,443 6 5		
Refund of contributions due and unpaid 1,28		5	9	Uninvested 43,935 19 11		
Administration expenses unpaid—	_	_		1,018,379	6	4
Commission, Post and £ s. d.				Contributions of mem-	V	-
Telegraph Department 124 5 0				bers-		
Clerical assistance 750 0 0				In transit 7,621 9 8		
Postage and telegrams 61 13 3				Due and outstanding 5,601 8 5		
Office expenses, printing,				——————————————————————————————————————	18	1
and stationery 37 15 3				Interest on investments—	•	-
Travelling-expenses 10 3 4				Due and outstanding 2,961 18 5		
Audit fee 41 13 4				Accrued, but not due 15,267 17 1		
1.02	5 1	0	2	18,229	15	6
Reserve for commission payable to Public	_		_	Interest on arrears of contributions due		
Trustee in respect to interest due or				and outstanding 1,490	10	5
	3	8	0	Consolidated Fund, on account of cost-	-0	•
Unclaimed contributions 1,83		7	4	of-living bonus 354	6	9
	9 1		$1\overline{0}$	Amounts overpaid—	•	_
Amounts overpaid or paid into fund in	-			Refund of contributions 4	3	4
	3	2	8	Due by annuitants under section 29 of	Ŭ	-
Reserve for loss on realization of securi-	-			Finance Act, 1925 760	5	6
ties 3,70	Ю	0	0		-	•
Rent received in advance from securities	-			*		
	6 1	13	6			
			_			<u> </u>
Carried forward 1,023,91	1 1	9	4	Carried forward 1,052,441	5	4

TEACHERS' SUPERANNUATION FUND—continued.

BALANCE-SHEET AS AT 31ST JANUARY, 1926—continued.

Liabilitie	escont	inu	ed.	£	s.	d.	Assets—continued. £ s.	d.
Brought forward				1,023,911	19	4	Brought forward 1,052,441 5	4
Government subsidy —								
Statutory grant paid	£	s.	đ.					
in advance to 31st De-								
cember, 1926	39,416	13	4					
Less portion of additional								
subsidy (£25,000) voted								
for year to 31st March,								
1926, not paid at 31st								
January, £15,833 6s.								
8d.; additional sub-								
sidy under section 27								
of Finance Act, 1925,								
not yet paid, £550								
0s. 7d	16,391	7	3					
				23,025	6	1		
Vouchers issued but un-								
paid at 31st January,							i	
	13,784	2	4					
Less cash in hands of Post		_						
Office	8,280	2	5					
				5,503	19	11		
			4	£1,052,441	5	4	£1,052,441 5	4
			-					_

Education Department, Wellington, 30th April, 1926. C. E. Crawford, Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. Campbell, Controller and Auditor-General.

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

To Administrative charges		Expenditu	re.						Income. £	s.	d.
Allowances, overtime, &c. 271 3 4 Office expenses . 38 7 9 Postages, &c. 2.003 3 5 Telephone subscriptions . 198 2 5 Printing and stationery . 4,390 7 6 Office requisites, repairs, &c. 240 13 0 Travelling-expenses . 410 7 0 Telegrams beyond Dominion . 1,391 17 1 Annual rental value of premises (a) . 2,159 0 0 Refunds of unclaimed money and dividends . 122 6 8 Interest coupons lost in transit . 2 5 0 Grants to late Secretary in lieu of leave, and officers on retirement . 1,664 13 3 Interest on investment delayed in transit and on loan to W. J. Mather . 53 1 2 Government Life Insurance Office, work performed . 50 0 0 Depreciation . 199 18 11 Consolidated stock management charges . 24,323 8 6 Losses irrecoverable . 17 8 0 E61,156 10 11 £ s d. To Balance brought down . 55,315 14 9 Interest on capital (b) . 105 1 7 Excess of expenditure of previous years . 523 9 Excess of expenditure over income . 54,897 6	То					£	s.	d.			0
Office expenses 38			23,576	0	11					5	2
Postages, &c. 2,003 3 5 Telephone subscriptions 198 2 5 Printing and stationery 4,390 7 6 Office requisites, repairs, &c. 240 13 0 Travelling-expenses 410 7 0 Telegrams beyond Dominion 1,391 17 1 Annual rental value of premises (a) 2,159 0 0 Legal expenses and translations . 44 7 0 Refunds of unclaimed money and dividends 122 6 8 Interest coupons lost in transit . 2 5 0 Grants to late Secretary in lieu of leave, and officers on retirement . 1,664 13 3 Interest on investment delayed in transit and on loan to W. J. Mather . 53 1 2 Government Life Insurance Office, work performed . 50 0 0 Depreciation . 199 18 11 Consolidated stock management charges 24,323 8 6 Losses irrecoverable . 17 8 0 ### Eff., 156 10 11 ###			271		4				Balance carried down 55,315	14	9
Telephone subscriptions		Office expenses	38	7	9						
Printing and stationery		Postages, &c	2,003	3	5						
Office requisites, repairs, &c 240 13 0 Travelling-expenses 410 7 0 Telegrams beyond Dominion 1,391 17 1 Annual rental value of premises (a) 2,159 0 0 Legal expenses and translations 44 7 0 Refunds of unclaimed money and dividends 122 6 8 Interest coupons lost in transit 2 5 0 Grants to late Secretary in lieu of leave, and officers on retirement 1,664 13 3 Interest on investment delayed in transit and on loan to W. J. Mather 53 1 2 Government Life Insurance Office, work performed 550 0 0 Depreciation 199 18 11 Consolidated stock management charges 24,323 8 6 Losses irrecoverable 17 8 0 E61,156 10 11 £ s d. E61,156 10 11 £ s d. By Recoveries on account of expenditure of previous years		Telephone subscriptions	198	2	5						
Travelling-expenses		Printing and stationery	4,390	7	6						
Travelling-expenses		Office requisites, repairs, &c	240	13	0						
Telegrams beyond Dominion 1,391 17 1 Annual rental value of premises (a)		Travelling-expenses		7	0						
Annual rental value of premises (a)		Telegrams beyond Dominion			1						
Mises (a)			,								
Legal expenses and translations			2.159	0	0						
Legal expenses and translations		()		· · ·	_``	34.679	2	5			
Refunds of unclaimed money and dividends		Legal expenses and translations									
Interest coupons lost in transit											
Grants to late Secretary in lieu of leave, and officers on retirement									i		
officers on retirement						-		•			
Interest on investment delayed in transit and on loan to W. J. Mather				,		1 664	13	•3			
Loan to W. J. Mather					on	1,001	10	.,			
Government Life Insurance Office, work performed		loon to W. I. Mather				52	1	9			
formed						,,,,	•	-			
Depreciation						50	Δ	n			
Consolidated stock management charges Losses irrecoverable											
Losses irrecoverable											
### Example 10 Fig. 10			***						 		
£ s d. £ s d. E s d. By Recoveries on account of expenditure of previous Interest on capital (b) By Recoveries on account of expenditure of previous years		Losses III ecoverable	• •		• •		()	17			
£ s d. £ s d. E s d. By Recoveries on account of expenditure of previous Interest on capital (b) By Recoveries on account of expenditure of previous years					-	61 156	10	11	£61 156	m	11
To Balance brought down					_				201,100		•
To Balance brought down						۴.		-d	1		<u>.</u>
Interest on capital (b)	To	Ralance brought down								· · ·	٠
Excess of expenditure over income				•	• •	105	17		1 •	α	í 1
£55,420 16 4 £55,420 16		inverest on capital (b)	• •	•	• •	1(),,	,	'		-	
							_		1 Skeess of expenditure over medice		
					£	55,420	16	4	£55.420	16	4
						-					_

Notes.—The following charges are included for which the Department has not obtained Parliamentary appropriation:
(a) Rental value as assessed by the Public Works Department; (b) interest at 4½ per cent. on capital as at 1st April, 1925; (c) cost of translation bond of indemnity. Depreciation has been allowed for on balances of assets as at 1st April, 1925, the total charge being carried to Depreciation Reserve. Credit has been taken without appropriation for value of furniture transferred to other Departments.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

Liabilities.	£	s. d.	Assets.	£ s. d.
Capital as at 1st April, 1925	2,335	1 8	Office furniture, fittings, and equip-	s. d.
Sundry creditors for outstanding expenses	1,721	-13 - 2	ment 1,5	02 11 8
Depreciation Reserve	835	10 0	Less provisionally written off	17 8 0
Treasury Adjustment Account	53,917	4 l	· ·	
•			Mechanical appliances	2,102 17 11
			Library	81 1 5
			Stock of stamps	9 10 6
			Sundry debtors	230 0 0
			Expenses paid in advance	3 9 0
			Excess of expenditure over income	54,897 6 5
	£58,809	8 11		£58,809 8 11

2nd August, 1926.

A. D. Park, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. -G. F. C. CAMPBELL, Controller and Auditor-General.

WESTPORT HARBOUR ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Expen	diture.	£	s.	d.		Income.	£	8.	đ.
To Stock as at 1st April, 1925		8.341	9	9	 By Special wharfage on coal 		 22,462	9	3
Dredging				10	Endowment revenue				7
Harbour maintenance		3,167	15	4	Special coal rate		 7,530	18	9
Office administration		. 1,646	13	11	Port charges		 5,421	1	2
Working-expenses of tug		. 816	13	3	Sale of surplus stores, &c				5
Compensation for accidents		. 17	17	0	Interest on investments		 2,190	19	6
Alteration of lighting system		. 127	3	6	Royalty on timber		 . 52	()	0
Audit fees		. 56	0	0	Royalty on sand		 . 29	-8	0
Retiring-allowances		. 342	- 8	8	Rent		 62	5	0
Grant to School of Mines		. 25	0	0	Hire of plant		 5	10	9
Miscellaneous expenses		. 36	8	1	Miscellaneous receipts		 . 18	16	6
Depreciation		3,015	0	10	Stock as at 31st March, 1	926	 7,899	17	6
Interest on loans		27,261	14	4					
Harbour Maintenance Reserve	Account .	5.630	- 8	0					
Balance carried down		4,117	12	11					
		£65,439		5			£65,439	10	5
To Transfer to Sinking Fund		£4,117	12	11	By Balance brought down		 £4,117		

Notes.—(a.) Interest and Sinking Fund have been charged only in respect of the Marine Department's proportion of the loan capital, but it has been held that this is not strictly in accordance with the provisions of section 7 of the Westport Harbour Act, 1920, as amended by section 4 of the Finance Act, 1921. (b.) Interest on advances from Consolidated Fund has been charged at the rate of 5½ per centum per annum, which has been approved by the Treasury, but is not supported by statutory authority. The equity of both these charges is unquestioned, and legislation is being promoted this session to grant the necessary legal authority.

Balance-sheet as at 31st March, 1926.

Liabil	ities.			Ass	ets.			
Loan capital -	£ s. d	. £	s. d.			£	s.	d.
Westport Harbour Board Act,				Eastern breakwater		. 202,142	0	0
1884	58 16 (3	1	Western breakwater		163,545	0	0
Westport Harbour Board Act,				Training-walls		102,998	0	()
1884, and Loan Acts, 1896,				Limestone quarry		. 128	0	0
1897, and 1900	294,117 12 11		-	Orowaiti protective works and Bu	ller relief channe	1 7,141	0	0
Westport Harbour Board Loan				Floating basin		. 73,575	0	0
Act, 1908	117,647 1 :	?	}	Gridiron		. 2,196	0	()
Finance Act, 1921, section 4	141,126 17	?	i	Dredge wharf		2,790	0	0
		- 552,950	79	Martin's Island			0	0
Reserve Account		62,438	3 10 j	Harbour buildings		. 4,619	0	0
Sinking Fund Reserve		109,890	9 2	Dredges, tug "Mana," &c		25,361	0	0
Depreciation Reserve		15,075	4 0	Stock and stores		. 7,899	17	6
Harbour Maintenance Reserve		5,630	8 - 0	Sundry debtors—	£ s. d			
Sundry creditors				Accrued interest	. 302 7 2	2		
Payments in advance	476 is 8	3		On open account	. 3,729 13 6	j		
Accrued interest	3,577 14 11		:			- 4,032	0	8
Consolidated Fund, for interest,			1	Sinking fund investments		109,890	9	2
&c ,	-26,445,10)	!	Temporary investments		48,500	0	0
On open account	612 - 3 - 6			Cash—				
		- 31,112	7 10		. 21,520 16)		
				With High Commissioner, Lor				
				don	. 58 16 6			
			!			- 21,579	13	3
		£777,097	0 7			£777,097	0	7
	•		:					·

G. C. Godfrey, Secretary.

J. E. ENGEL, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. G. F. C. CAMPBELL, Controller and Auditor-General.

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Price 1s. 6d.]

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