

1926.
NEW ZEALAND.

STATE ADVANCES OFFICE.
CAPITAL
(PARTICULARS AS TO).

Return to an Order of the House of Representatives dated 10th August, 1926.

Ordered, “That there be laid before this House a return showing—(1) The total capital of the State Advances Office at present date; (2) the average rate of interest at which the capital has been raised; and (3) the average rate of interest at which this capital has been loaned to settlers, workers, and local authorities, showing each branch separately.”—(Mr. HARRIS.)

STATE ADVANCES OFFICE.

STATEMENT SHOWING (1) THE TOTAL CAPITAL OF THE STATE ADVANCES OFFICE AT 31ST MARCH, 1926; (2) THE AVERAGE RATE OF INTEREST AT WHICH THE CAPITAL HAS BEEN RAISED; AND (3) THE AVERAGE RATE OF INTEREST AT WHICH THIS CAPITAL HAS BEEN LOANED TO SETTLERS, WORKERS, AND LOCAL AUTHORITIES, SHOWING EACH BRANCH SEPARATELY.

Total Capital of the State Advances Office as at 31st March, 1926.

							£
Settlers Branch	..	..	..	..	..	..	19,270,369
Workers Branch	..	..	..	..	..	..	7,009,630
Local Authorities Branch	..	..	..	..	..	..	2,788,992
Public Debt Sinking Funds Branch	..	..	..	..	..	..	3,258,955
Miscellaneous Business Branch	..	..	..	..	..	..	820,328
							<u>£33,148,274</u>

Average Rate of Interest at which the Capital has been raised.

							£	s.	d.
Settlers Branch	..	..	..	..	..	..	4	8	9 per cent.
Workers Branch	..	..	..	..	..	..	4	11	2 „
Local Authorities Branch	..	..	..	..	..	..	3	15	4 „

Average Rate of Interest at which the Capital has been loaned to Settlers, Workers, and Local Authorities.

							£	s.	d.
Settlers Branch	..	..	..	..	..	..	5	1	6 per cent.
Workers Branch	..	..	..	..	..	..	4	11	4 „
Local Authorities Branch	..	..	..	..	..	..	4	1	6 „

WM. WADDEL, Superintendent.

State Advances Office, Wellington, 16th August, 1926.

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