

GENERAL.

LXXV. National Office now to administer law of 1918 relative to cultivation of abandoned land, replacing former Commission.

LXXVI. Ministers of Agriculture and Finance are charged with the application of the decree.

DECISIONS, MAY, 1921.

(Minister of Agriculture).

DOCUMENTS TO BE SUBMITTED BY ASSOCIATIONS, ETC., APPLYING FOR ADVANCES, ETC.

Article 24 (1921) ; Article (74).—Applications by regional banks, societies, &c., will be submitted to the Director-General supported by documents to be prescribed by Minister.

Regional Banks.

I. To qualify for advances regional banks must deposit in National Office all the following, certified by the Bank President or his deputy :—

- (1.) Two copies of regulations.
- (2.) Copy of minutes of meeting establishing bank, or minutes of general meeting making any changes.
- (3.) Full list of subscribers—full names, domicile, profession, and nationality ; must also indicate to which agricultural association each one belongs, and the capital he has subscribed.
- (4.) Names, &c., of Council of Administration and Inspection Commission.
- (5.) Certificate of the magisterial officer that method of publicity has been followed.
- (6.) List of local banks affiliated—showing date of establishment, capital, number of members of each one, also specifying to which agricultural association they belong.
- (7.) Particulars of control exercised by regional bank on the functionment of the affiliated local associations, &c.

II. Each time an application is made for advance the following must be furnished : Two copies of regulations, if altered since the last grant was made ; copy of minutes of meeting deciding to apply for advance, indicating amount applied for, and, if necessary, the term ; balance-sheet for previous month.

In addition to the foregoing—

- (a.) Short-term application : A copy of the regulations, if same have been altered, or a certificate that no change has been made ; list of new subscribers, with full particulars ; list of new local banks, with particulars as before.
- (b.) Medium term : Regulations as before ; total advances received ; statement of loans made out of same, and balance, if any ; statement of amounts regional bank intends to issue, giving full particulars of the general and financial position, the object and purposes of the loan.
- (c.) Ordinary long-term : Regulations ; total advances received to date ; amount bank has granted, and balance remaining, if any ; amount bank intends to advance ; particulars of borrower and object of loan.

Long-term to war victims : Documents as above.

Institutions mentioned in Article XXII (1920).

III. Institutions (Article XXII) applying must submit the following documents to the regional bank in two copies certified by President, one copy regional bank, one National Office :—

- (1.) Articles of association and certificate that all formalities have been fulfilled.
- (2.) Regulations.
- (3.) Minutes of general and extraordinary general meetings affecting regulations.
- (4.) Subscribers (full particulars as before). This last must be accompanied, in the case of a syndicated association, with plans of lands, buildings, and contents syndicated.
- (5.) List of members of Council, Inspection Commission, with particulars of each as before.
- (6.) Local bank of agricultural credit to which affiliated.
- (7.) Buildings owned ; liabilities, if any ; details of value, naming those to be mortgaged to guarantee repayment of advance.
- (8.) Proof of estimated cost of work or material, &c. (Three copies—two to National Office by regional bank, one retained by regional bank).
- (9.) The acceptance of all or a part of the members of the Council of Administration to provide a consolidated agreement to repay the advance of the regulations provide for a joint and several guarantee by all the members of the association.

National Office and regional banks may also demand supplementary justification from those applying for the amount.

IV. If loan granted, regional bank will forward all the documents to Director-General, supported by the following, signed by the representatives of the regional bank :—

- (a.) Minutes of meeting granting loan, showing the amount demanded, and term.
- (b.) Particulars of guarantee, and steps taken to ensure repayment and control over borrowers.
- (c.) Balance-sheet, previous month (as before).