

PUBLIC DEBT REPAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Receipts.</i>			<i>Payments.</i>		
	£	s. d.		£	s. d.
Repayment of the Public Debt Act, 1925, section 11—			Securities redeemed and cancelled in terms of section 13 of Repayment of the Public Debt Act, 1925—		
Transfers from the Consolidated Fund—			New Zealand Loans Act, 1908—		
Subsection (a), being one-half of 1 per cent. of amount of Public Debt outstanding at 31st March, 1925	870,640	13 6	Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, section 106 (nominal value £500)	485	0 0
Subsection (b), being 3½ per cent. of amount of Public Debt cancelled during the year, computed from dates of redemption	2,093	2 6	Finance Act, 1915, section 105 (Public Works), (nominal value £35,050)	34,085	10 0
			Finance Act, 1916, section 35 (War Expenses), (nominal value £4,050)	3,868	0 0
			Finance Act, 1918 (No. 2), Part IV (War Expenses), (nominal value £3,100)	2,966	0 0
			Land for Settlements Act, 1908, and Finance Act, 1915, section 106 (nominal value £500)	485	0 0
			War Purposes Loan Act, 1917 (nominal value £416,800)	416,058	10 0
			War Purposes Loan Act, 1917, and Finance Act, 1917, section 68 (nominal value £800)	780	0 0
			New Zealand Consolidated Stock (maturing 1st November, 1929), (nominal value £152,862 13s. 2d.)	146,872	12 6
			New Zealand Inscribed Stock Act, 1917—		
			Finance Act, 1916, section 35 (War Expenses), (nominal value £1,550)	1,493	7 0
			Finance Act, 1918, section 10 (War Expenses), (nominal value £270,200)	259,415	0 0
			Finance Act, 1918 (No. 2) Part IV (War Expenses), (nominal value £100)	97	10 0
			War Purposes Loan Act, 1917 (nominal value £4,220)	4,031	4 0
				870,637	13 6
			Balance at end of year: Cash in the Public Account	2,096	2 6
				£872,733	16 0
	£872,733	16 0			

STATEMENT OF SECURITIES REDEEMED AND CANCELLED IN TERMS OF SECTION 13 OF THE REPAYMENT OF THE PUBLIC DEBT ACT, 1925.

Authorizing Act.	Nature of Security.	Rate.	Date of Maturity.	Nominal Value.	Cash utilized.	Date of Redemption.
New Zealand Loans Act, 1908—				£ s. d.	£ s. d.	
Aid to Public Works and Land Settlement Act, 1900, and Finance Act, 1915, sec. 106	Debentures	4½	1/5/1926	500 0 0	485 0 0	9/3/1926
Finance Act, 1915, sec. 105 (Public Works)	„	4½	15/12/1940	35,050 0 0	34,085 10 0	9/3/1926
Finance Act, 1916, sec. 35 (war debt)	„	4½	1/9/1930	4,050 0 0	3,868 0 0	9/3/1926
Finance Act, 1918 (No. 2), Part IV (war debt)	„	4½	20/4/1939	3,100 0 0	2,966 0 0	9/3/1926
Land for Settlements Act, 1908, and Finance Act, 1915, sec. 106	„	4½	1/5/1926	500 0 0	485 0 0	9/3/1926
War Purposes Loan Act, 1917 (war debt)	„ {	4½	15/11/1938	16,800 0 0	16,058 10 0	9/3/1926
		4½	1/3/1926	400,000 0 0	400,000 0 0	1/3/1926
War Purposes Loan Act, 1917, and Finance Act, 1917, sec. 68 (war debt)	„	5	15/11/1927	800 0 0	780 0 0	9/3/1926
New Zealand consolidated stock	Consolidated Stock {	4	1/11/1929	100,000 0 0	96,069 9 1	10/3/1926
		4	1/11/1929	52,862 13 2	50,803 3 5	25/3/1926
New Zealand Inscribed Stock Act, 1917—						
Finance Act, 1916, sec. 35 (war debt)	Inscribed stock {	4½	1/9/1930	1,000 0 0	965 0 0	9/3/1926
		4½	15/11/1938	550 0 0	528 7 0	9/3/1926
Finance Act, 1918, sec. 10 (war debt)	„	4½	20/4/1939	270,260 0 0	259,415 0 0	9/3/1926
Finance Act, 1918, No. 2, Part IV (war debt)	„	5	20/4/1939	100 0 0	97 10 0	9/3/1926
War Purposes Loan Act, 1917 (war debt)	„	4½	15/11/1938	4,220 0 0	4,031 4 0	9/3/1926
Totals	889,732 13 2	870,637 13 6	

WM. DOWNIE STEWART,
Chairman Public Debt Commission.

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