

STATE FIRE INSURANCE OFFICE.

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED
31ST DECEMBER, 1925.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances	176,664	14	8	Bonus rebate to policyholders ..	17,405	3	2
Other receipts—Interest, commission, and rent	30,753	8	4	Losses by fire (after deduction of reinsurances)	56,997	12	1
				Appropriated to reserve for unearned premiums (in addition to £66,028 0s. 6d. already reserved)	4,637	17	4
				Government taxes	10,242	18	9
				Commission	9,404	1	6
				Salaries	21,416	7	11
				Contribution to Public Service Superannuation Fund	636	8	1
				Contributions to Fire Boards under the Fire Brigades Act, 1908	4,241	4	11
				Expenses of management—			
				Travelling-expenses ..	1,686	2	3
				Printing, stationery, and advertising	1,920	10	3
				Rent	1,944	1	4
				Exchange	33	4	2
				Postages, telegrams, cablegrams, and sundry charges	2,797	4	2
					8,381	2	2
				Office equipment	2,200	15	2
				Office premises—depreciation	3,437	7	10
					139,000	18	11
				Reinsurance Reserve Fund	5,000	0	0
				Office premises—Written off	4,000	0	0
				Bonus Rebate Reserve	23,500	0	0
				Amount of fire-insurance funds at end of year	35,917	4	1
					£207,418	3	0
					£207,418	3	0

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1925.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000	0	0	Government war-loan securities ..	138,470	17	0
Less not raised ..	100,000	0	0	Other Government securities ..	93,550	0	0
			Nil	Local-authority securities ..	30,200	0	0
Reserve Fund	412,978	11	3	Fixed deposits and at short call ..	55,000	0	0
Investments Fluctuation Reserve Fund ..	10,000	0	0	Land and buildings	224,876	5	1
Reserve for unearned premiums ..	70,665	17	10	Outstanding premiums	8,606	3	9
Bonus Rebate Reserve	23,500	0	0	Interest accrued but not due	3,668	5	11
Reinsurance Reserve Fund	15,000	0	0	Rent accrued or due	91	18	9
Premiums and other deposits	998	7	3	Cash in Bank of New Zealand at Wellington, or in transit to Wellington ..	48,613	19	1
Outstanding fire losses	4,156	0	0	<i>Imprest Account</i>			
Government taxes	10,242	18	9	balances—			
Sundry creditors	6,447	3	4	Head Office ..	524	11	1
Other amounts owing by the Office—				Auckland ..	0	5	8
Reinsurance premiums due ..	11,353	1	1	Hamilton ..	12	6	11
Commission	1,747	10	1	N. Plymouth ..	134	12	8
Rent	77	17	6	Palmerston N. ..	58	18	6
Printing, stationery, and advertising	51	1	7	Napier	18	10	3
Postages and sundry charges	960	8	11	Nelson	55	9	10
			14,189	Christchurch ..	89	13	3
Fire-insurance funds, as per Revenue Account	35,917	4	1	Timaru	27	18	4
				Dunedin	70	5	4
				Invercargill ..	26	0	3
					1,018	12	1
					49,632	11	2
					£604,096	1	8
					£604,096	1	8

8th March, 1926.

J. H. JERRAM, General Manager.
C. B. REDWARD, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.