

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Administrative charges—				By Inscribed stock fees, &c.	883 11 0
Salaries	23,576	0	11	Exchange and commission	4,957 5 2
Allowances, overtime, &c. .. .	271	3	4	Balance carried down	55,315 14 9
Office expenses	38	7	9				
Postages, &c.	2,003	3	5				
Telephone subscriptions	198	2	5				
Printing and stationery	4,390	7	6				
Office requisites, repairs, &c. .. .	240	13	0				
Travelling-expenses	410	7	0				
Telegrams beyond Dominion	1,391	17	1				
Annual rental value of premises (a)	2,159	0	0				
			34,679 2 5				
Legal expenses and translations			44 7 0				
Refunds of unclaimed money and dividends			122 6 8				
Interest coupons lost in transit			2 5 0				
Grants to late Secretary in lieu of leave, and officers on retirement			1,664 13 3				
Interest on investment delayed in transit and on loan to W. J. Mather			53 1 2				
Government Life Insurance Office, work performed			50 0 0				
Depreciation			199 18 11				
Consolidated stock management charges			24,323 8 6				
Losses irrecoverable			17 8 0				
			£61,156 10 11				£61,156 10 11
			£				£
To Balance brought down			55,315 14 9	By Recoveries on account of expenditure of previous years			523 9 11
Interest on capital (b)			105 1 7	Excess of expenditure over income			54,897 6 5
			£55,420 16 4				£55,420 16 4

NOTES.—The following charges are included for which the Department has not obtained Parliamentary appropriation: (a) Rental value as assessed by the Public Works Department; (b) interest at $4\frac{1}{2}$ per cent. on capital as at 1st April, 1925; (c) cost of translation bond of indemnity. Depreciation has been allowed for on balances of assets as at 1st April, 1925, the total charge being carried to Depreciation Reserve. Credit has been taken without appropriation for value of furniture transferred to other Departments.

BALANCE-SHEET AS AT 31ST MARCH, 1926.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital as at 1st April, 1925	2,335	1	8	Office furniture, fittings, and equipment	1,502	11	8
Sundry creditors for outstanding expenses	1,721	13	2	Less provisionally written off	17	8	0
Depreciation Reserve	835	10	0				1,485 3 8
Treasury Adjustment Account	53,917	4	1	Mechanical appliances			2,102 17 11
				Library			81 1 5
				Stock of stamps			9 10 6
				Sundry debtors			230 0 0
				Expenses paid in advance			3 9 0
				Excess of expenditure over income			54,897 6 5
			£58,809 8 11				£58,809 8 11

2nd August, 1926.

A. D. PARK, Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the above departmental notes. —G. F. C. CAMPBELL, Controller and Auditor-General.