STATE ADVANCES OFFICE—continued.

| | _ | | | | | | | | |
|--------------------|--------------|----------|------|-------------|-------|------------|-------|----------|-------|
| COLUMN TENEDRAL OF | LATRIADITION | Accordan | HAND | FF1 F T T T | VIII | CONTRACTOR | 91 am | MILTONIA | 1000 |
| STATEMENT OF | INTEREST | ACCOUNT | FUK | THE | 1 EAK | ENDED | OISI | MAKCH. | 1040. |

| Dr. To Interest on loans | £ s. c. 259,549 16 | | s. | d. | By Interest on mortgages 262,652 12 1 | i. |
|---|--------------------|-----------------|--------|------|--|---------------|
| Less accrued at 31st Ma 1925 Interest on amounts tem | 53,165 16 | -206,384 | 0 | 0 | Less interest overdue and accrued at 31st March, 1925 79,836 11 0 ————————————————————————————————— | 1 9 |
| from Settlers Branch Interest on loans accrued | | 24,430 $59,450$ | | | Interest on outstanding payments 1 15 5 Interest on temporary invest- £ s. d. ments 9,586 16 4 | |
| | | | | | Less accrued at 31st March, 1925 8,085 13 3 | 1 |
| | | | | | Interest on temporary investments accrued at 31st March, 1926 1,924 18 7 Interest on mortgages— £ s. d. Overdue at 31st March, 1926 25,457 5 8 Accrued but not due at 31st | 7 |
| | | | | | March, 1926 | $\frac{6}{2}$ |
| | | £290,264 16 11 | 1 - | | | |
| Statement of | Management | Expenses | A | cco. | INT FOR THE YEAR ENDED 31ST MARCH, 1926. | |

| Dr. | | £ | s. | d. | Cr. £ s. | d. |
|---------------------------------|---------------|--------|----|----------|---|----|
| To Audit Office services | | 150 | 0 | 0 | By Consent fees 1 10 | 6 |
| Cleaning, lighting, heating, an | d messenger | | | | Cost of preparation of mortgages 123 14 | 6 |
| services | | 150 | 0 | 0 | Production fees 446 8 | 6 |
| Court costs | | 5 | 12 | 0 | Release fees 123 19 | 6 |
| Management charges on New Zeals | and stock and | | | | Sundry fees 9 7 | 0 |
| bonds | · | 463 | 3 | 11 | Balance transferred to Profit and Loss Account 5,317 12 | 1 |
| Post Office services | | 500 | 0 | 0 | | |
| Postages and telegrams | | 194 | 16 | 2 | | |
| Printing and stationery | | 300 | 0 | 0 | | |
| Public Service Superannuation | Fund contri- | | | | | |
| bution | | 75 | 0 | 0 | | |
| Rent | | 600 | 0 | 0 | | |
| Salaries | | 3,234 | 0 | 0 | | |
| Valuation Department—Agency w | ork | 350 | 0 | 0 | | |
| | | | | - | | |
| | | £6,022 | 12 | 1 | £6,022 12 | 1 |
| | | | | | | |

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent. R. Robertson, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.