

STATE ADVANCES OFFICE—*continued.*HOUSING ACCOUNT—*continued.*

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Advertising	1	0	0	By Administration expenses	157	19	0
Audit Office services	225	0	0	Transfer fees	28	0	0
Cleaning, lighting, heating, and messenger services	30	0	0	Sundry fees	0	19	0
Fees paid for special services in respect of securities	284	5	11	Balance transferred to Profit and Loss Account	2,571	9	0
Postages and telegrams	24	15	11				
Post Office services	225	0	0				
Printing and stationery	100	10	6				
Public Service Superannuation Fund contribution	37	0	0				
Rates	10	16	11				
Rent	100	0	0				
Salaries	1,404	0	0				
Solicitors' costs	18	16	0				
Survey fees	45	17	6				
Travelling expenses	1	4	3				
Valuation Department—Agency work	250	0	0				
	£2,758	7	0		£2,758	7	0

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.

LOANS TO EMPLOYERS FOR WORKERS' DWELLINGS ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Sundry loans	3,975	0	0	Investment Account—Principal owing by mortgagors	3,225	16	2
Interest on loans accrued but not due	43	12	3	Temporary advances to Settlers Branch	465	0	0
Sinking Fund	3	19	6	Sinking Fund investments held by—			
				Public Debt Sinking Fund Branch..	35	14	6
				Public Debt Redemption Fund ..	1	12	11
				Interest on mortgages—			
				Overdue	227	1	6
				Accrued	3	7	9
				Profit and Loss Account	230	9	3
				Cash in hand and in bank at 31st March, 1926..	9	0	6
					54	18	5
	£4,022	11	9		£4,022	11	9

* This amount includes the sum of £33 7s. 11d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Administration expenses	10	0	0	By Interest Account—Gross profits	6	4	6
				Balance loss for the year	3	15	6
	£10	0	0		£10	0	0
				By Balance	9	0	6
To Balance as at 31st March, 1925..	5	5	0				
Loss for the year	3	15	6				
	£9	0	6		£9	0	6

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Interest on loans	178	17	6	By Interest on mortgages	89	6	0
Less accrued at 31st March, 1925	43	12	3	Interest on mortgages—			
	135	5	3	Overdue at 31st March, 1926	227	1	6
Interest on loans accrued but not due	43	12	3	Accrued at 31st March, 1926	3	7	9
Balance—Gross profits, transferred to Profit and Loss Account	6	4	6				
				Less interest overdue and accrued at 31st March, 1925	157	13	3
				Interest on temporary advances to Settlers Branch	162	2	0
	£185	2	0		23	0	0
					£185	2	0

STATEMENT OF MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.	£	s.	d.	Cr.	£	s.	d.
To Administration expenses	10	0	0	By Balance transferred to Profit and Loss Account..	10	0	0
	£10	0	0		£10	0	0

State Advances Office, Wellington, 24th June, 1926.

WM. WADDEL, Superintendent.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—G. F. C. CAMPBELL, Controller and Auditor-General.