STATE ADVANCES OFFICE—continued.

MISCELLANEOUS BUSINESS BRANCH.

HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1926.

Liabilities.	Assets.
Sundry loans— £ s. d. £ s. d. Debentures	Investment Account — Principal £ s. d. £ s. d. owing on—
Expenditure from Public Works	Dwellings purchased 530,782 8 2
$\hat{\text{Fund}}$ 319,918 1 7	Sections purchased 5,601 0 4
	Advances 444 10 4
Sundry creditors 1,035 7 1	Loans on mortgage 498 2 4
Suspense Account 3,639 2 3	
Interest on loans accrued but not due 4,030 8 3	Temporary advances to Settlers
Insurance Fund 3,984 1 0	Branch
Sinking Fund	Completed dwellings
Reserve for losses on realization and bad debts 9,602 2 5	Dwellings let
	Uncompleted contracts
	D
	Properties acquired
	by—
	Public Debt Sinking Fund
	Branch 3,585 14 10
	Public Debt Redemption Fund 164 4 2
	*3,749 19 0
	Insurance Fund investment held by Settlers Branch
	0 1 11
	Sundry debtors
	Overdue 6,428 10 4
	Accrued
	6,536 1 10
	Rent overdue
	Insurance premiums—
	Overdue 503 8 0
	Paid in advance 608 2 11
	Profit and Loss Account 37,871 14 0
	Cash in hand and in bank at 31st March, 1926 995 13 11
£738,254 1 9	£738,254 1 9
* This amount includes the sum of £3,354 19s. 10d., capital paid into th	e Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr.			£	s.	d.	Cr.			£	s. d.	
To Management Expenses Account			2,571	9	0	By Interest Account—Gross profits			1,161	6 4	£.
Dwellings maintenance			843	2	10	Sale of land and dwellings			1,754		
Expenses on realization of assets			4	16	2	Balance—Loss for the year			1,197	18 11	L
Losses on realization of securities,	and doul	otful									
securities written down			694	0	3						
		-									-
			£4,113	8	3				£4,113	8 3	3
											
			O.	s.	AI.				e		
			£	8.	u.				£	s. d	
To Balance as at 31st March, 1925		4	£ 41,302			By Interest earned on land and dwe	llings prior	to	t	s. a	
To Balance as at 31st March, 1925 Loss for the year	• •		41,302 1,197	13	10	By Interest earned on land and dwe 31st October, 1922 (refunded)	llings prior		4,628		
				13	10		0 1			18 9	9
			1,197	13 18	10 11	31st October, 1922 (refunded)		••	4,628 37,871	18 9 14 0	9
				13 18	10 11	31st October, 1922 (refunded)		••	4,628	18 9 14 0	9

STATEMENT OF INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1926.

Dr. £ s. d. £ s. To Interest on loans 29,648 18 3	s. d.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Less accrued at 31st March, 1925 $4,201$ 0 5 $25,447$ 1 Interest on loans accrued but not due $4,030$		Less overdue and accrued at 31st March, 1925 5,221 0 5
Balance—Gross profits transferred to Profit and Loss Account 1,161	6 4	Interest on amounts temporarily transferred to Settlers Branch 1,284 17 9 Interest on bank balances 51 16 0
		Interest on dwellings and land— £ s. d. Overdue at 31st March, 1926 6,428 10 4 Accrued but not due at 31st
		March, 1926 107 11 6 6,536 1 10
£30,639 1	12 5	£30,639 12 5